

# NOTICE OF INTENT

## Student Financial Assistance Commission Office of Student Financial Assistance

### Scholarship and Grant Manual

The Louisiana Student Financial Assistance Commission (LASFAC) advertises its intention to rescind the October 20, 1991 Scholarship and Grant Policy and Procedure Manual and its supplementing Scholarship Program Memoranda (SPMs) and replace it with a revised and updated manual effective April 20, 1996.

LASFAC supplies copies of the manual to schools participating in the scholarship and grant programs administered by the commission.

The proposed manual can be viewed from 7:45 a.m. to 4:30 p.m., Monday through Friday, at the Office of Student Financial Assistance, 1885 Wooddale Boulevard, Baton Rouge, LA 70806 or at the Office of the State Register, 1051 North Third Street, Room 512, Baton Rouge, LA 70802.

Interested persons may submit written comments on the proposed manual until 4:30 p.m., March 20, 1996, at the following address: Jack L. Guinn, Executive Director, Office of Student Financial Assistance, Box 91202, Baton Rouge, LA 70821-9202.

Jack L. Guinn  
Executive Director

### **FISCAL AND ECONOMIC IMPACT STATEMENT FOR ADMINISTRATIVE RULES RULE TITLE: Scholarship and Grant Policy and Procedure Manual**

#### **I. ESTIMATED IMPLEMENTATION COSTS (SAVINGS) TO STATE OR LOCAL GOVERNMENTAL UNITS (Summary)**

We estimate the publication costs for the Louisiana Scholarship and Grant Policy and Procedure Manual to be \$2.50 per manual produced. Fifty manuals will be printed, for a total cost of \$125.

Tuition Assistance Plan statutory changes will require \$85,800 for 1995-96, \$2,001,285 for 1996-97, and \$3,226,080 for 1997-98. References to the High School Rally Scholarship program have been deleted from the manual since it has not been funded since the 1991-1992 academic year. The average annual award for the Rally Scholarship was \$500. References to the Federal Paul Douglas Teacher Scholarship have been deleted from the manual since funding was rescinded for the 1995-96 award year and appropriations for the program are not expected in future years. The average annual award for the Douglas Scholarship was \$5,000.

#### **II. ESTIMATED EFFECT ON REVENUE COLLECTIONS OF STATE OR LOCAL GOVERNMENTAL UNITS (Summary)**

No impact on revenue collections is anticipated from publication of this document.

#### **III. ESTIMATED COSTS AND/OR ECONOMIC BENEFITS TO DIRECTLY AFFECTED PERSONS OR NONGOVERNMENTAL GROUPS (Summary)**

The completely revised manual will aid agency and school officials in administration of the programs.

Changes to the Tuition Assistance Plan should result in approximately 40 students becoming eligible for assistance to attend college after reevaluation for the Tuition Assistance Plan during 1995-96, 933 students becoming eligible during 1996-97, and 1,504 during 1997-98 based on Acts 872 and 269. Students will not receive the High School Rally and the Paul Douglas scholarships due to a lack of funding.

#### **IV. ESTIMATED EFFECT ON COMPETITION AND EMPLOYMENT (Summary)**

No impact on competition or employment is anticipated from publication of this manual.

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