

RULE

Student Financial Assistance Commission Office of Student Financial Assistance

Federal Family Educational Loan Program (FFELP) Common Manual

The Student Financial Assistance Commission (LASFAC) rescinds the May 20, 1992 *Louisiana Guaranteed Student Loan Program Policy and Procedure Manual* and its supplementing Loan Program Memoranda (LPMs), except for the following sections:

'Appeal of Adverse Discretionary Decisions', originally published in the *Louisiana Register*, Volume 17, Number 7, page 652 on July 20, 1991, with minor revisions referenced in the *Louisiana Register*, Volume 18, Number 5, page 492 on May 20, 1992. These procedures comprise Chapter 12 of the May 20, 1992 manual.

'Lender of Last Resort Programs', published in the *Louisiana Register*, Volume 20, Number 8, pages 871-872 on August 20, 1994. These procedures comprise Section 2.4 of the May 20, 1992 manual.

The Student Financial Assistance Commission promulgates the *Common Manual, Unified Student Loan Policy*, effective April 1, 1996.

LASFAC supplies copies of the manual to schools and lenders participating in the Federal Family Education Loan Program (FFELP) administered by the commission. The manual will be maintained in conformity with federal regulations by the issuance of updates.

Jack L. Guinn
Executive Director

9603#014