

STATE OF LOUISIANA
State General Fund Fiscal Status Statement
Fiscal Year 2025-2026
(\$ in millions)

February 2026

	JANUARY 2026	FEBRUARY 2026	FEBRUARY 2026 Over/(Under) JANUARY 2026
<u>GENERAL FUND REVENUE</u>			
Revenue Estimating Conference - December 11, 2025	\$12,507.400	\$12,507.400	\$0.000
FY 24-25 Revenue Carried Forward into FY 25-26	\$453.548	\$453.548	\$0.000
Total Available General Fund Revenue	\$12,960.948	\$12,960.948	\$0.000
<u>APPROPRIATIONS AND REQUIREMENTS</u>			
Non-Appropriated Constitutional Requirements			
Debt Service	\$449.573	\$449.573	\$0.000
Interim Emergency Board	\$1.323	\$1.323	\$0.000
Revenue Sharing	\$90.000	\$90.000	\$0.000
Total Non-Appropriated Constitutional Requirements	\$540.896	\$540.896	\$0.000
Appropriations			
General (Act 1 of 2025 RS)	\$11,843.563	\$11,843.563	\$0.000
Ancillary (Act 459 of 2025 RS)	\$0.000	\$0.000	\$0.000
Judicial (Act 390 of 2025 RS)	\$187.856	\$187.856	\$0.000
Legislative (Act 460 of 2025 RS)	\$94.514	\$94.514	\$0.000
Capital Outlay (Act 2 of 2025 RS)	\$0.000	\$0.000	\$0.000
Total Appropriations	\$12,125.932	\$12,125.932	\$0.000
Other Requirements			
Funds Bill (Act 365 of 2025 RS)	\$1.530	\$1.530	\$0.000
Total Other Requirements	\$1.530	\$1.530	\$0.000
Total Appropriations and Requirements	\$12,668.358	\$12,668.358	\$0.000
General Fund Revenue Less Appropriations and Requirements	\$292.590	\$292.590	\$0.000

II. FY 2024-2025 Fiscal Status Summary:

In accordance with Act 1092 of the 2001 Regular Session and Act 107 of the 2002 First Extraordinary Session (R.S. 39:75), the first budget status report presented after October 15th shall reflect the fund balance for the previous fiscal year. "At the first meeting of the Joint Legislative Committee on the Budget after publication of the Comprehensive Annual Financial Report for the state of Louisiana, the commissioner of administration shall certify to the committee the actual expenditures paid by warrant or transfer and the actual monies received and any monies or balances carried forward for any fund at the close of the previous fiscal year which shall be reflected in the budget status report."

FY25 GENERAL FUND DIRECT SURPLUS/(DEFICIT) - ESTIMATED (millions)

FY24 Surplus/(Deficit) 595.088

FY25 General Fund - Direct Revenues:

Actual General Fund Revenues	13,597.732
General Fund - Direct Carryforwards to FY24	426.327
Other Transfers	0.077
Balances from prior year surpluses	4.382

Total FY25 General Fund - Direct Revenues 14,028.519

FY25 General Fund - Direct Appropriations & Requirements:

Draws of General Fund - Direct Appropriations	(11,446.658)
General Obligation Debt Service	(448.607)
Transfer to Revenue Sharing Fund (Z06) - Constitution 7:26	(90.000)
Transfers Out to Various Funds for 20-XXX	(80.845)
Transfer to Coastal Protection and Restoration Fund (Z12) - Constitution 7:10.2 and R.S. 49:214.5.4	(12.840)
Transfers to Various Funds per Various Legislative Acts	(53.988)
Transfer to Revenue Stabilization Fund (Z25) - Constitution 7:10.15. (D) and 7:10.16. (B)(2)	(851.899)
Use of FY24 Surplus	(594.161)
Net transfer to LDR for 1% FSGR MOF	(68.546)
Transfer to Capital Outlay Savings Fund (V42) - R.S. 39.100.121	(5.309)

Total FY25 General Fund - Direct Appropriations & Requirements (13,652.853)

Adjusted General Fund Direct Cash Balance (FY25) 970.754

Obligations Against the General Fund Direct Cash Balance:

General Fund - Direct Carryforwards to FY26	(453.548)
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FY25 transactions processed in FY26:

Transfer from Remote Sellers - June 2025 taxes collected by remote sellers in July and distributed to LDR in	32.370
Transfer from Mineral and Energy Operation Fund (N07) - RS 30:136.3	2.500
Transfer from Telephone Company Property Assessment Relief Fund (RV9) - RS 47:6014(E)(2)	9.580
Transfer from LDR - FY25 Individual Income Taxes collected in July	17.616
Transfer to Video Draw Poker Device Purse Supplement Subfund (G05) (Act 378 of 2025 RLS)	(2.199)

Total Adjustments (393.680)

Net General Fund Direct Surplus/(Deficit) 577.074

Certification in accordance with R.S. 39:75A(3)(a) \$577,073,871

III. Current Year Items Requiring Action

IV. Horizon Issues Not Contained in 5-Year Plan

The Hurricane and Storm Damage Risk Reduction System (HSDRSS) Projects were completed May 2022. At that time, the State's share of the total cost was \$1.19 billion, and in addition, the State faced accrued construction interest in excess of \$600 million. Federal legislation passed in December 2020 and December 2022, provides an option to forgive the accrued construction interest if the State makes specified required payments by September 30, 2021 and by September 30, 2023, which was achieved through payments totaling \$800 million and approved crediting of other projects totaling \$110 million.

The State must pay the remaining principal by June 1, 2032. According to the U.S. Army Corps of Engineers, as of September 27, 2023, the State's remaining share of the total costs of the HSDRRS is \$239 million. However, additional crediting is under review by the Corp, which will further reduce the remaining amount owed.