

STATE OF LOUISIANA

Means of Finance Summary

Executive Budget

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0	0%
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$0	\$0	0	\$0	0	\$0	0%
FEES & SELF-GENERATED	\$35,461,012	\$36,071,043	\$36,071,043	\$37,618,133	\$41,029,239	\$4,958,196	13.75%
STATUTORY DEDICATIONS	\$22,007,628	\$20,000,000	\$34,709,164	\$15,000,000	\$15,000,000	(\$19,709,164)	(56.78%)
FEDERAL FUNDS	\$877,581	\$1,195,671	\$1,195,671	\$1,208,507	\$800,000	(\$395,671)	(33.09%)
TOTAL MEANS OF FINANCING	\$58,346,221	\$57,266,714	\$71,975,878	\$53,826,640	\$56,829,239	(\$15,146,639)	(21.04%)
Classified	195	203	203	203	205	2	0.99%
Unclassified	27	27	27	27	27	0	0%
AUTHORIZED T.O. POSITIONS	222	230	230	230	232	2	0.87%
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0	0%
NON-T.O. FTE POSITIONS	3	3	3	3	3	0	0%
POSITIONS	225	233	233	233	235	2	1%

STATE OF LOUISIANA
Means of Finance Summary - Agency
Executive Budget

165 - Commissioner of Insurance

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0	0%
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	0%
FEES & SELF-GENERATED	\$35,461,012	\$36,071,043	\$36,071,043	\$37,618,133	\$41,029,239	\$4,958,196	13.75%
STATUTORY DEDICATIONS	\$22,007,628	\$20,000,000	\$34,709,164	\$15,000,000	\$15,000,000	(\$19,709,164)	(56.78%)
FEDERAL FUNDS	\$877,581	\$1,195,671	\$1,195,671	\$1,208,507	\$800,000	(\$395,671)	(33.09%)
TOTAL MEANS OF FINANCING	\$58,346,221	\$57,266,714	\$71,975,878	\$53,826,640	\$56,829,239	(\$15,146,639)	(21.04%)
Classified	195	203	203	203	205	2	0.99%
Unclassified	27	27	27	27	27	0	0%
AUTHORIZED T.O. POSITIONS	222	230	230	230	232	2	0.87%
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0	0%
NON-T.O. FTE POSITIONS	3	3	3	3	3	0	0%
POSITIONS	225	233	233	233	235	2	1%

STATE OF LOUISIANA
Means of Finance Summary - Program
Executive Budget

1651 - Administrative/Fiscal

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0	0%
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	0%
FEES & SELF-GENERATED	\$16,352,598	\$14,372,841	\$14,372,841	\$15,064,089	\$15,660,153	\$1,287,312	8.96%
STATUTORY DEDICATIONS	\$22,007,628	\$0	\$0	\$0	\$0	\$0	0%
FEDERAL FUNDS	\$877,581	\$1,195,671	\$1,195,671	\$1,208,507	\$800,000	(\$395,671)	(33.09%)
TOTAL MEANS OF FINANCING	\$39,237,807	\$15,568,512	\$15,568,512	\$16,272,596	\$16,460,153	\$891,641	5.73%
Classified	56	58	58	58	59	1	1.72%
Unclassified	14	14	14	14	14	0	0%
AUTHORIZED T.O. POSITIONS	70	72	72	72	73	1	1.39%
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0	0%
NON-T.O. FTE POSITIONS	0	0	0	0	0	0	0%
POSITIONS	70	72	72	72	73	1	1%

STATE OF LOUISIANA
Means of Finance Summary - Program
Executive Budget

1652 - Market Compliance

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0	0%
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	0%
FEES & SELF-GENERATED	\$19,108,413	\$21,698,202	\$21,698,202	\$22,554,044	\$25,369,086	\$3,670,884	16.92%
STATUTORY DEDICATIONS	\$0	\$20,000,000	\$34,709,164	\$15,000,000	\$15,000,000	(\$19,709,164)	(56.78%)
FEDERAL FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	0%
TOTAL MEANS OF FINANCING	\$19,108,413	\$41,698,202	\$56,407,366	\$37,554,044	\$40,369,086	(\$16,038,280)	(28.43%)
Classified	139	145	145	145	146	1	0.69%
Unclassified	13	13	13	13	13	0	0%
AUTHORIZED T.O. POSITIONS	152	158	158	158	159	1	0.63%
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0	0%
NON-T.O. FTE POSITIONS	3	3	3	3	3	0	0%
POSITIONS	155	161	161	161	162	1	1%

STATE OF LOUISIANA

Adjustments Report

Executive Budget

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$36,071,043	\$34,709,164	\$1,195,671	\$71,975,878	230	Existing Operating Budget
\$0	\$0	\$658,355	\$0	\$0	\$658,355	0	Statewide Adjustments
\$0	\$0	\$4,299,841	(\$19,709,164)	(\$395,671)	(\$15,804,994)	2	Other Adjustments
\$0	\$0	\$41,029,239	\$15,000,000	\$800,000	\$56,829,239	232	Total

Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$727,612	\$0	\$0	\$727,612	0	Acquisitions & Major Repairs
\$0	\$0	(\$212,484)	\$0	\$0	(\$212,484)	0	Administrative Law Judges
\$0	\$0	(\$510,671)	\$0	\$0	(\$510,671)	0	Attrition Adjustment
\$0	\$0	(\$79,545)	\$0	\$0	(\$79,545)	0	Capitol Park Security
\$0	\$0	\$9,410	\$0	\$0	\$9,410	0	Civil Service Fees
\$0	\$0	\$85,553	\$0	\$0	\$85,553	0	Civil Service Training Series
\$0	\$0	\$72,544	\$0	\$0	\$72,544	0	Group Insurance Rate Adjustment for Active Employees
\$0	\$0	\$53,090	\$0	\$0	\$53,090	0	Group Insurance Rate Adjustment for Retirees
\$0	\$0	\$12,204	\$0	\$0	\$12,204	0	Legislative Auditor Fees
\$0	\$0	\$46,044	\$0	\$0	\$46,044	0	Maintenance in State-Owned Buildings
\$0	\$0	\$483,611	\$0	\$0	\$483,611	0	Market Rate Classified
\$0	\$0	(\$699,690)	\$0	\$0	(\$699,690)	0	Non-Recurring Acquisitions & Major Repairs
\$0	\$0	(\$3,010)	\$0	\$0	(\$3,010)	0	Office of State Procurement
\$0	\$0	(\$7,254)	\$0	\$0	(\$7,254)	0	Office of Technology Services (OTS)
\$0	\$0	\$231,017	\$0	\$0	\$231,017	0	Related Benefits Base Adjustment
\$0	\$0	(\$258,266)	\$0	\$0	(\$258,266)	0	Retirement Rate Adjustment
\$0	\$0	\$34,714	\$0	\$0	\$34,714	0	Risk Management
\$0	\$0	\$674,690	\$0	\$0	\$674,690	0	Salary Base Adjustment
\$0	\$0	(\$397)	\$0	\$0	(\$397)	0	State Treasury Fees
\$0	\$0	(\$817)	\$0	\$0	(\$817)	0	UPS Fees
\$0	\$0	\$658,355	\$0	\$0	\$658,355	0	Total

STATE OF LOUISIANA
Adjustments Report
Executive Budget

Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$15,000	\$0	\$0	\$15,000	0	Additional printing services for the Administrative/Fiscal Program for reprinting of publications, in addition to new publications to address the increasing number of public-facing programs and points of emphasis.
\$0	\$0	\$1,000,000	\$0	\$0	\$1,000,000	0	Conducts actuarial analysis of auto premium rates and workers' compensation rates to determine forces contributing to high rates in Louisiana and identify efficient actions to mitigate them.
\$0	\$0	\$350,000	\$0	\$0	\$350,000	0	Conducts multiple market conduct examinations running simultaneously.
\$0	\$0	\$395,000	\$0	\$0	\$395,000	0	Contractor(s) to assist with review and performance analysis to help with meeting examination deadlines; perform Managing General Agent (MGA) and reinsurance exams; to perform Life and Long-term care actuarial reviews; to conduct examination and analysis training for newer analysts/examiners.
\$0	\$0	\$200,000	\$0	\$0	\$200,000	0	Develops and implements artificial intelligence/machine learning initiatives to improve regulatory efficiency.
\$0	\$0	\$190,750	\$0	\$0	\$190,750	0	Increase in conference travel to provide opportunities for staff to attend various educational events to ensure employees stay current with new regulatory challenges and keep up to date with industry standards and regulatory requirements. Increases regulatory travel for the financial and market conduct examinations of insurers.
\$0	\$0	\$345,328	\$0	\$0	\$345,328	0	Increase in cost for cell and internet service for electronic devices, annual dues for organization memberships, application maintenance, and software licenses.
\$0	\$0	\$66,000	\$0	\$0	\$66,000	0	Increase in cost for general office supplies within the Office of Management and Finance.
\$0	\$0	\$1,014,553	\$0	\$0	\$1,014,553	0	Increases Insurance Fraud Investigation Fund Account account to match anticipated collections. Act 340 of the 2024 Regular Legislative Session authorized the fraud units of the Department of Insurance, Department of Justice, and the Department of Public Safety to sign a written agreement (MOU) to adjust the amounts that are currently projected. Funds fund will be spent on, travel, AI support, supplies, cyber security, anti-fraud, and public awareness.
\$0	\$0	\$150,000	\$0	\$0	\$150,000	0	Multiple contracts to include: a digital media contract to improve outreach to Louisiana citizens; a communications strategy contract to augment LDI's communication to Louisiana citizens; media buying contract(s) for advertising of public-facing programs including Fortify Homes Program, Wind Mitigation, Program, new LDI app, etc.

STATE OF LOUISIANA

Adjustments Report

Executive Budget

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$65,508	\$0	\$0	\$65,508	1	Provides one Accounting Technician in the Fiscal Division to handle increasing volume of payments for the Louisiana Fortify Homes Program.
\$0	\$0	\$107,702	\$0	\$0	\$107,702	1	Provides one Insurance Specialist 4 in the Market Conduct to serve as a lead over market conduct examinations.
\$0	\$0	\$0	\$0	(\$395,671)	(\$395,671)	0	Reduces federal funds for the State Health Insurance Assistance Program (SHIP) down to the base grant award. The SHIP division is entering a new 5-year grant cycle beginning April 1, 2024 through March 31, 2029 and will not have a balance to carry forward because of the new grant period.
\$0	\$0	\$0	(\$19,709,164)	\$0	(\$19,709,164)	0	Reduces funding for the Fortify Homes Program to \$15 million due to projected revenue available. A prior year balance was appropriated by BA-7 in FY25. The department anticipates expending this balance in the current year. The source of funding is statutory dedications out of the Fortify Homes Program Fund.
\$0	\$0	\$400,000	\$0	\$0	\$400,000	0	Under the Affordable Care Act, the state is required to select a base benchmark plan, a contractor will perform the analysis needed to support design of a new benchmark.
\$0	\$0	\$4,299,841	(\$19,709,164)	(\$395,671)	(\$15,804,994)	2	Total

STATE OF LOUISIANA

Adjustments Report - Agency

Executive Budget

165 - Commissioner of Insurance

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$36,071,043	\$34,709,164	\$1,195,671	\$71,975,878	230	Existing Operating Budget as of 12/01/2024
\$0	\$0	\$658,355	\$0	\$0	\$658,355	0	Statewide Adjustments
\$0	\$0	\$4,299,841	(\$19,709,164)	(\$395,671)	(\$15,804,994)	2	Other Adjustments
\$0	\$0	\$41,029,239	\$15,000,000	\$800,000	\$56,829,239	232	Total

Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$727,612	\$0	\$0	\$727,612	0	Acquisitions & Major Repairs
\$0	\$0	(\$212,484)	\$0	\$0	(\$212,484)	0	Administrative Law Judges
\$0	\$0	(\$510,671)	\$0	\$0	(\$510,671)	0	Attrition Adjustment
\$0	\$0	(\$79,545)	\$0	\$0	(\$79,545)	0	Capitol Park Security
\$0	\$0	\$9,410	\$0	\$0	\$9,410	0	Civil Service Fees
\$0	\$0	\$85,553	\$0	\$0	\$85,553	0	Civil Service Training Series
\$0	\$0	\$72,544	\$0	\$0	\$72,544	0	Group Insurance Rate Adjustment for Active Employees
\$0	\$0	\$53,090	\$0	\$0	\$53,090	0	Group Insurance Rate Adjustment for Retirees
\$0	\$0	\$12,204	\$0	\$0	\$12,204	0	Legislative Auditor Fees
\$0	\$0	\$46,044	\$0	\$0	\$46,044	0	Maintenance in State-Owned Buildings
\$0	\$0	\$483,611	\$0	\$0	\$483,611	0	Market Rate Classified
\$0	\$0	(\$699,690)	\$0	\$0	(\$699,690)	0	Non-Recurring Acquisitions & Major Repairs
\$0	\$0	(\$3,010)	\$0	\$0	(\$3,010)	0	Office of State Procurement
\$0	\$0	(\$7,254)	\$0	\$0	(\$7,254)	0	Office of Technology Services (OTS)
\$0	\$0	\$231,017	\$0	\$0	\$231,017	0	Related Benefits Base Adjustment
\$0	\$0	(\$258,266)	\$0	\$0	(\$258,266)	0	Retirement Rate Adjustment
\$0	\$0	\$34,714	\$0	\$0	\$34,714	0	Risk Management
\$0	\$0	\$674,690	\$0	\$0	\$674,690	0	Salary Base Adjustment
\$0	\$0	(\$397)	\$0	\$0	(\$397)	0	State Treasury Fees
\$0	\$0	(\$817)	\$0	\$0	(\$817)	0	UPS Fees
\$0	\$0	\$658,355	\$0	\$0	\$658,355	0	Total

Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$15,000	\$0	\$0	\$15,000	0	Additional printing services for the Administrative/Fiscal Program for reprinting of publications, in addition to new publications to address the increasing number of public-facing programs and points of emphasis.

STATE OF LOUISIANA
Adjustments Report - Agency
Executive Budget

165 - Commissioner of Insurance

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$1,000,000	\$0	\$0	\$1,000,000	0	Conducts actuarial analysis of auto premium rates and workers' compensation rates to determine forces contributing to high rates in Louisiana and identify efficient actions to mitigate them.
\$0	\$0	\$350,000	\$0	\$0	\$350,000	0	Conducts multiple market conduct examinations running simultaneously.
\$0	\$0	\$395,000	\$0	\$0	\$395,000	0	Contractor(s) to assist with review and performance analysis to help with meeting examination deadlines; perform Managing General Agent (MGA) and reinsurance exams; to perform Life and Long-term care actuarial reviews; to conduct examination and analysis training for newer analysts/examiners.
\$0	\$0	\$200,000	\$0	\$0	\$200,000	0	Develops and implements artificial intelligence/machine learning initiatives to improve regulatory efficiency.
\$0	\$0	\$190,750	\$0	\$0	\$190,750	0	Increase in conference travel to provide opportunities for staff to attend various educational events to ensure employees stay current with new regulatory challenges and keep up to date with industry standards and regulatory requirements. Increases regulatory travel for the financial and market conduct examinations of insurers.
\$0	\$0	\$345,328	\$0	\$0	\$345,328	0	Increase in cost for cell and internet service for electronic devices, annual dues for organization memberships, application maintenance, and software licenses.
\$0	\$0	\$66,000	\$0	\$0	\$66,000	0	Increase in cost for general office supplies within the Office of Management and Finance.
\$0	\$0	\$1,014,553	\$0	\$0	\$1,014,553	0	Increases Insurance Fraud Investigation Fund Account account to match anticipated collections. Act 340 of the 2024 Regular Legislative Session authorized the fraud units of the Department of Insurance, Department of Justice, and the Department of Public Safety to sign a written agreement (MOU) to adjust the amounts that are currently projected. Funds fund will be spent on, travel, AI support, supplies, cyber security, anti-fraud, and public awareness.
\$0	\$0	\$150,000	\$0	\$0	\$150,000	0	Multiple contracts to include: a digital media contract to improve outreach to Louisiana citizens; a communications strategy contract to augment LDI's communication to Louisiana citizens; media buying contract(s) for advertising of public-facing programs including Fortify Homes Program, Wind Mitigation, Program, new LDI app, etc.
\$0	\$0	\$65,508	\$0	\$0	\$65,508	1	Provides one Accounting Technician in the Fiscal Division to handle increasing volume of payments for the Louisiana Fortify Homes Program.

STATE OF LOUISIANA
Adjustments Report - Agency
Executive Budget

165 - Commissioner of Insurance

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$107,702	\$0	\$0	\$107,702	1	Provides one Insurance Specialist 4 in the Market Conduct to serve as a lead over market conduct examinations.
\$0	\$0	\$0	\$0	(\$395,671)	(\$395,671)	0	Reduces federal funds for the State Health Insurance Assistance Program (SHIP) down to the base grant award. The SHIP division is entering a new 5-year grant cycle beginning April 1, 2024 through March 31, 2029 and will not have a balance to carry forward because of the new grant period.
\$0	\$0	\$0	(\$19,709,164)	\$0	(\$19,709,164)	0	Reduces funding for the Fortify Homes Program to \$15 million due to projected revenue available. A prior year balance was appropriated by BA-7 in FY25. The department anticipates expending this balance in the current year. The source of funding is statutory dedications out of the Fortify Homes Program Fund.
\$0	\$0	\$400,000	\$0	\$0	\$400,000	0	Under the Affordable Care Act, the state is required to select a base benchmark plan, a contractor will perform the analysis needed to support design of a new benchmark.
\$0	\$0	\$4,299,841	(\$19,709,164)	(\$395,671)	(\$15,804,994)	2	Total

STATE OF LOUISIANA

Adjustments Report - Program Executive Budget

1651 - Administrative/Fiscal

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$14,372,841	\$0	\$1,195,671	\$15,568,512	72	Existing Operating Budget as of 12/01/2024
\$0	\$0	\$438,476	\$0	\$0	\$438,476	0	Statewide Adjustments
\$0	\$0	\$848,836	\$0	(\$395,671)	\$453,165	1	Other Adjustments
\$0	\$0	\$15,660,153	\$0	\$800,000	\$16,460,153	73	Total

Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$727,612	\$0	\$0	\$727,612	0	Acquisitions & Major Repairs
\$0	\$0	(\$172,808)	\$0	\$0	(\$172,808)	0	Attrition Adjustment
\$0	\$0	(\$79,545)	\$0	\$0	(\$79,545)	0	Capitol Park Security
\$0	\$0	\$9,410	\$0	\$0	\$9,410	0	Civil Service Fees
\$0	\$0	\$11,823	\$0	\$0	\$11,823	0	Civil Service Training Series
\$0	\$0	\$24,535	\$0	\$0	\$24,535	0	Group Insurance Rate Adjustment for Active Employees
\$0	\$0	\$15,573	\$0	\$0	\$15,573	0	Group Insurance Rate Adjustment for Retirees
\$0	\$0	\$12,204	\$0	\$0	\$12,204	0	Legislative Auditor Fees
\$0	\$0	\$46,044	\$0	\$0	\$46,044	0	Maintenance in State-Owned Buildings
\$0	\$0	\$135,520	\$0	\$0	\$135,520	0	Market Rate Classified
\$0	\$0	(\$699,690)	\$0	\$0	(\$699,690)	0	Non-Recurring Acquisitions & Major Repairs
\$0	\$0	(\$3,010)	\$0	\$0	(\$3,010)	0	Office of State Procurement
\$0	\$0	(\$7,254)	\$0	\$0	(\$7,254)	0	Office of Technology Services (OTS)
\$0	\$0	\$142,784	\$0	\$0	\$142,784	0	Related Benefits Base Adjustment
\$0	\$0	(\$86,966)	\$0	\$0	(\$86,966)	0	Retirement Rate Adjustment
\$0	\$0	\$34,714	\$0	\$0	\$34,714	0	Risk Management
\$0	\$0	\$328,744	\$0	\$0	\$328,744	0	Salary Base Adjustment
\$0	\$0	(\$397)	\$0	\$0	(\$397)	0	State Treasury Fees
\$0	\$0	(\$817)	\$0	\$0	(\$817)	0	UPS Fees
\$0	\$0	\$438,476	\$0	\$0	\$438,476	0	Total

STATE OF LOUISIANA
Adjustments Report - Program
Executive Budget

1651 - Administrative/Fiscal

Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$15,000	\$0	\$0	\$15,000	0	Additional printing services for the Administrative/Fiscal Program for reprinting of publications, in addition to new publications to address the increasing number of public-facing programs and points of emphasis.
\$0	\$0	\$200,000	\$0	\$0	\$200,000	0	Develops and implements artificial intelligence/machine learning initiatives to improve regulatory efficiency.
\$0	\$0	\$42,000	\$0	\$0	\$42,000	0	Increase in conference travel to provide opportunities for staff to attend various educational events to ensure employees stay current with new regulatory challenges and keep up to date with industry standards and regulatory requirements. Increases regulatory travel for the financial and market conduct examinations of insurers.
\$0	\$0	\$310,328	\$0	\$0	\$310,328	0	Increase in cost for cell and internet service for electronic devices, annual dues for organization memberships, application maintenance, and software licenses.
\$0	\$0	\$66,000	\$0	\$0	\$66,000	0	Increase in cost for general office supplies within the Office of Management and Finance.
\$0	\$0	\$150,000	\$0	\$0	\$150,000	0	Multiple contracts to include: a digital media contract to improve outreach to Louisiana citizens; a communications strategy contract to augment LDI's communication to Louisiana citizens; media buying contract(s) for advertising of public-facing programs including Fortify Homes Program, Wind Mitigation, Program, new LDI app, etc.
\$0	\$0	\$65,508	\$0	\$0	\$65,508	1	Provides one Accounting Technician in the Fiscal Division to handle increasing volume of payments for the Louisiana Fortify Homes Program.
\$0	\$0	\$0	\$0	(\$395,671)	(\$395,671)	0	Reduces federal funds for the State Health Insurance Assistance Program (SHIP) down to the base grant award. The SHIP division is entering a new 5-year grant cycle beginning April 1, 2024 through March 31, 2029 and will not have a balance to carry forward because of the new grant period.
\$0	\$0	\$848,836	\$0	(\$395,671)	\$453,165	1	Total

STATE OF LOUISIANA
Adjustments Report - Program
Executive Budget

1652 - Market Compliance

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$21,698,202	\$34,709,164	\$0	\$56,407,366	158	Existing Operating Budget as of 12/01/2024
\$0	\$0	\$219,879	\$0	\$0	\$219,879	0	Statewide Adjustments
\$0	\$0	\$3,451,005	(\$19,709,164)	\$0	(\$16,258,159)	1	Other Adjustments
\$0	\$0	\$25,369,086	\$15,000,000	\$0	\$40,369,086	159	Total

Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	(\$212,484)	\$0	\$0	(\$212,484)	0	Administrative Law Judges
\$0	\$0	(\$337,863)	\$0	\$0	(\$337,863)	0	Attrition Adjustment
\$0	\$0	\$73,730	\$0	\$0	\$73,730	0	Civil Service Training Series
\$0	\$0	\$48,009	\$0	\$0	\$48,009	0	Group Insurance Rate Adjustment for Active Employees
\$0	\$0	\$37,517	\$0	\$0	\$37,517	0	Group Insurance Rate Adjustment for Retirees
\$0	\$0	\$348,091	\$0	\$0	\$348,091	0	Market Rate Classified
\$0	\$0	\$88,233	\$0	\$0	\$88,233	0	Related Benefits Base Adjustment
\$0	\$0	(\$171,300)	\$0	\$0	(\$171,300)	0	Retirement Rate Adjustment
\$0	\$0	\$345,946	\$0	\$0	\$345,946	0	Salary Base Adjustment
\$0	\$0	\$219,879	\$0	\$0	\$219,879	0	Total

Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$1,000,000	\$0	\$0	\$1,000,000	0	Conducts actuarial analysis of auto premium rates and workers' compensation rates to determine forces contributing to high rates in Louisiana and identify efficient actions to mitigate them.
\$0	\$0	\$350,000	\$0	\$0	\$350,000	0	Conducts multiple market conduct examinations running simultaneously.
\$0	\$0	\$395,000	\$0	\$0	\$395,000	0	Contractor(s) to assist with review and performance analysis to help with meeting examination deadlines; perform Managing General Agent (MGA) and reinsurance exams; to perform Life and Long-term care actuarial reviews; to conduct examination and analysis training for newer analysts/examiners.
\$0	\$0	\$148,750	\$0	\$0	\$148,750	0	Increase in conference travel to provide opportunities for staff to attend various educational events to ensure employees stay current with new regulatory challenges and keep up to date with industry standards and regulatory requirements. Increases regulatory travel for the financial and market conduct examinations of insurers.

STATE OF LOUISIANA
Adjustments Report - Program
Executive Budget

1652 - Market Compliance

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$35,000	\$0	\$0	\$35,000	0	Increase in cost for cell and internet service for electronic devices, annual dues for organization memberships, application maintenance, and software licenses.
\$0	\$0	\$1,014,553	\$0	\$0	\$1,014,553	0	Increases Insurance Fraud Investigation Fund Account account to match anticipated collections. Act 340 of the 2024 Regular Legislative Session authorized the fraud units of the Department of Insurance, Department of Justice, and the Department of Public Safety to sign a written agreement (MOU) to adjust the amounts that are currently projected. Funds fund will be spent on, travel, AI support, supplies, cyber security, anti-fraud, and public awareness.
\$0	\$0	\$107,702	\$0	\$0	\$107,702	1	Provides one Insurance Specialist 4 in the Market Conduct to serve as a lead over market conduct examinations.
\$0	\$0	\$0	(\$19,709,164)	\$0	(\$19,709,164)	0	Reduces funding for the Fortify Homes Program to \$15 million due to projected revenue available. A prior year balance was appropriated by BA-7 in FY25. The department anticipates expending this balance in the current year. The source of funding is statutory dedications out of the Fortify Homes Program Fund.
\$0	\$0	\$400,000	\$0	\$0	\$400,000	0	Under the Affordable Care Act, the state is required to select a base benchmark plan, a contractor will perform the analysis needed to support design of a new benchmark.
\$0	\$0	\$3,451,005	(\$19,709,164)	\$0	(\$16,258,159)	1	Total

STATE OF LOUISIANA

Line Item Expenditure Summary

Executive Budget

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Salaries	\$15,473,044	\$16,646,325	\$16,646,325	\$17,750,540	\$17,503,283	\$856,958
Other Compensation	\$294,993	\$484,702	\$484,702	\$484,702	\$484,702	\$0
Related Benefits	\$8,945,143	\$8,980,177	\$8,980,177	\$9,218,201	\$9,127,997	\$147,820
TOTAL PERSONAL SERVICES	\$24,713,181	\$26,111,204	\$26,111,204	\$27,453,443	\$27,115,982	\$1,004,778
Travel	\$158,808	\$300,313	\$300,313	\$306,740	\$334,411	\$34,098
Operating Services	\$2,706,566	\$2,873,745	\$2,873,745	\$2,935,243	\$3,565,823	\$692,078
Supplies	\$103,377	\$143,424	\$143,424	\$146,493	\$158,424	\$15,000
TOTAL OPERATING EXPENSES	\$2,968,751	\$3,317,482	\$3,317,482	\$3,388,476	\$4,058,658	\$741,176
PROFESSIONAL SERVICES	\$3,138,229	\$4,893,446	\$5,120,446	\$5,230,024	\$8,095,230	\$2,974,784
Other Charges	\$22,184,782	\$20,227,000	\$34,709,164	\$15,000,000	\$15,000,000	(\$19,709,164)
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$4,935,367	\$2,017,892	\$2,017,892	\$2,027,085	\$1,831,757	(\$186,135)
TOTAL OTHER CHARGES	\$27,120,149	\$22,244,892	\$36,727,056	\$17,027,085	\$16,831,757	(\$19,895,299)
Acquisitions	\$405,911	\$699,690	\$699,690	\$727,612	\$727,612	\$27,922
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ACQ. & MAJOR REPAIRS	\$405,911	\$699,690	\$699,690	\$727,612	\$727,612	\$27,922
TOTAL EXPENDITURES	\$58,346,221	\$57,266,714	\$71,975,878	\$53,826,640	\$56,829,239	(\$15,146,639)
Classified	195	203	203	203	205	2
Unclassified	27	27	27	27	27	0
AUTHORIZED T.O. POSITIONS	222	230	230	230	232	2
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0
NON-T.O. FTE POSITIONS	3	3	3	3	3	0
POSITIONS	225	233	233	233	235	2

STATE OF LOUISIANA

Line Item Expenditure Summary - Agency

Executive Budget

165 - Commissioner of Insurance

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Salaries	\$15,473,044	\$16,646,325	\$16,646,325	\$17,750,540	\$17,503,283	\$856,958
Other Compensation	\$294,993	\$484,702	\$484,702	\$484,702	\$484,702	\$0
Related Benefits	\$8,945,143	\$8,980,177	\$8,980,177	\$9,218,201	\$9,127,997	\$147,820
TOTAL PERSONAL SERVICES	\$24,713,181	\$26,111,204	\$26,111,204	\$27,453,443	\$27,115,982	\$1,004,778
Travel	\$158,808	\$300,313	\$300,313	\$306,740	\$334,411	\$34,098
Operating Services	\$2,706,566	\$2,873,745	\$2,873,745	\$2,935,243	\$3,565,823	\$692,078
Supplies	\$103,377	\$143,424	\$143,424	\$146,493	\$158,424	\$15,000
TOTAL OPERATING EXPENSES	\$2,968,751	\$3,317,482	\$3,317,482	\$3,388,476	\$4,058,658	\$741,176
PROFESSIONAL SERVICES	\$3,138,229	\$4,893,446	\$5,120,446	\$5,230,024	\$8,095,230	\$2,974,784
Other Charges	\$22,184,782	\$20,227,000	\$34,709,164	\$15,000,000	\$15,000,000	(\$19,709,164)
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$4,935,367	\$2,017,892	\$2,017,892	\$2,027,085	\$1,831,757	(\$186,135)
TOTAL OTHER CHARGES	\$27,120,149	\$22,244,892	\$36,727,056	\$17,027,085	\$16,831,757	(\$19,895,299)
Acquisitions	\$405,911	\$699,690	\$699,690	\$727,612	\$727,612	\$27,922
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ACQ. & MAJOR REPAIRS	\$405,911	\$699,690	\$699,690	\$727,612	\$727,612	\$27,922
TOTAL EXPENDITURES	\$58,346,221	\$57,266,714	\$71,975,878	\$53,826,640	\$56,829,239	(\$15,146,639)
Classified	195	203	203	203	205	2
Unclassified	27	27	27	27	27	0
AUTHORIZED T.O. POSITIONS	222	230	230	230	232	2
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0
NON-T.O. FTE POSITIONS	3	3	3	3	3	0
POSITIONS	225	233	233	233	235	2

Line Item Expenditure Summary - Program

Executive Budget

1651 - Administrative/Fiscal

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Salaries	\$5,263,425	\$5,582,713	\$5,582,713	\$6,024,235	\$5,942,136	\$359,423
Other Compensation	\$170,972	\$312,130	\$312,130	\$312,130	\$312,130	\$0
Related Benefits	\$2,803,158	\$2,915,132	\$2,915,132	\$3,045,623	\$3,020,422	\$105,290
TOTAL PERSONAL SERVICES	\$8,237,555	\$8,809,975	\$8,809,975	\$9,381,988	\$9,274,688	\$464,713
Travel	\$55,671	\$145,520	\$145,520	\$148,634	\$145,520	\$0
Operating Services	\$2,498,907	\$2,601,470	\$2,601,470	\$2,657,141	\$3,019,798	\$418,328
Supplies	\$80,162	\$113,737	\$113,737	\$116,171	\$113,737	\$0
TOTAL OPERATING EXPENSES	\$2,634,741	\$2,860,727	\$2,860,727	\$2,921,946	\$3,279,055	\$418,328
PROFESSIONAL SERVICES	\$1,159,417	\$1,576,497	\$1,576,497	\$1,610,234	\$1,530,826	(\$45,671)
Other Charges	\$22,184,782	\$0	\$0	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$4,615,402	\$1,621,623	\$1,621,623	\$1,630,816	\$1,647,972	\$26,349
TOTAL OTHER CHARGES	\$26,800,184	\$1,621,623	\$1,621,623	\$1,630,816	\$1,647,972	\$26,349
Acquisitions	\$405,911	\$699,690	\$699,690	\$727,612	\$727,612	\$27,922
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ACQ. & MAJOR REPAIRS	\$405,911	\$699,690	\$699,690	\$727,612	\$727,612	\$27,922
TOTAL EXPENDITURES	\$39,237,807	\$15,568,512	\$15,568,512	\$16,272,596	\$16,460,153	\$891,641
Classified	56	58	58	58	59	1
Unclassified	14	14	14	14	14	0
AUTHORIZED T.O. POSITIONS	70	72	72	72	73	1
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0
NON-T.O. FTE POSITIONS	0	0	0	0	0	0
POSITIONS	70	72	72	72	73	1

Line Item Expenditure Summary - Program

Executive Budget

1652 - Market Compliance

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Salaries	\$10,209,619	\$11,063,612	\$11,063,612	\$11,726,305	\$11,561,147	\$497,535
Other Compensation	\$124,021	\$172,572	\$172,572	\$172,572	\$172,572	\$0
Related Benefits	\$6,141,986	\$6,065,045	\$6,065,045	\$6,172,578	\$6,107,575	\$42,530
TOTAL PERSONAL SERVICES	\$16,475,626	\$17,301,229	\$17,301,229	\$18,071,455	\$17,841,294	\$540,065
Travel	\$103,137	\$154,793	\$154,793	\$158,106	\$188,891	\$34,098
Operating Services	\$207,659	\$272,275	\$272,275	\$278,102	\$546,025	\$273,750
Supplies	\$23,215	\$29,687	\$29,687	\$30,322	\$44,687	\$15,000
TOTAL OPERATING EXPENSES	\$334,010	\$456,755	\$456,755	\$466,530	\$779,603	\$322,848
PROFESSIONAL SERVICES	\$1,978,812	\$3,316,949	\$3,543,949	\$3,619,790	\$6,564,404	\$3,020,455
Other Charges	\$0	\$20,227,000	\$34,709,164	\$15,000,000	\$15,000,000	(\$19,709,164)
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$319,964	\$396,269	\$396,269	\$396,269	\$183,785	(\$212,484)
TOTAL OTHER CHARGES	\$319,964	\$20,623,269	\$35,105,433	\$15,396,269	\$15,183,785	(\$19,921,648)
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ACQ. & MAJOR REPAIRS	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$19,108,413	\$41,698,202	\$56,407,366	\$37,554,044	\$40,369,086	(\$16,038,280)
Classified	139	145	145	145	146	1
Unclassified	13	13	13	13	13	0
AUTHORIZED T.O. POSITIONS	152	158	158	158	159	1
AUTHORIZED OTHER CHARGES POSITIONS	0	0	0	0	0	0
NON-T.O. FTE POSITIONS	3	3	3	3	3	0
POSITIONS	155	161	161	161	162	1

STATE OF LOUISIANA

Statutory Dedication and Fund Account Summary

Executive Budget

Fees and Self-Generated Revenues	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Fees & Self-generated Revenues	\$33,608,870	\$34,131,971	\$34,131,971	\$35,672,461	\$36,914,039	\$2,782,068
Administrative Ded Fund Account - Department of Insurance	\$953,312	\$990,367	\$990,367	\$991,990	\$1,230,367	\$240,000
Insurance Fraud Investigation Dedicated Fund Account	\$721,676	\$948,705	\$948,705	\$953,682	\$2,884,833	\$1,936,128
Auto. Theft and Insurance Fraud Prev. Auth. Ded Fund Acct	\$177,153	\$0	\$0	\$0	\$0	\$0
Total:	\$35,461,012	\$36,071,043	\$36,071,043	\$37,618,133	\$41,029,239	\$4,958,196
Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Louisiana Fortify Homes Program	\$10,332,628	\$20,000,000	\$34,709,164	\$15,000,000	\$15,000,000	(\$19,709,164)
Insure Louisiana Incentive Program	\$11,675,000	\$0	\$0	\$0	\$0	\$0
Pending Stat Ded	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$22,007,628	\$20,000,000	\$34,709,164	\$15,000,000	\$15,000,000	(\$19,709,164)

Statutory Dedication and Fund Account Summary - Agency

Executive Budget

165 - Commissioner of Insurance

Fees and Self-Generated Revenues	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Fees & Self-generated Revenues	\$33,608,870	\$34,131,971	\$34,131,971	\$35,672,461	\$36,914,039	\$2,782,068
Administrative Ded Fund Account - Department of Insurance	\$953,312	\$990,367	\$990,367	\$991,990	\$1,230,367	\$240,000
Insurance Fraud Investigation Dedicated Fund Account	\$721,676	\$948,705	\$948,705	\$953,682	\$2,884,833	\$1,936,128
Auto. Theft and Insurance Fraud Prev. Auth. Ded Fund Acct	\$177,153	\$0	\$0	\$0	\$0	\$0
Total:	\$35,461,012	\$36,071,043	\$36,071,043	\$37,618,133	\$41,029,239	\$4,958,196

Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Louisiana Fortify Homes Program	\$10,332,628	\$20,000,000	\$34,709,164	\$15,000,000	\$15,000,000	(\$19,709,164)
Insure Louisiana Incentive Program	\$11,675,000	\$0	\$0	\$0	\$0	\$0
Pending Stat Ded	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$22,007,628	\$20,000,000	\$34,709,164	\$15,000,000	\$15,000,000	(\$19,709,164)

Statutory Dedication and Fund Account Summary - Program

Executive Budget

1651 - Administrative/Fiscal

Fees and Self-Generated Revenues	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Fees & Self-generated Revenues	\$16,145,445	\$14,342,841	\$14,342,841	\$15,034,089	\$15,630,153	\$1,287,312
Administrative Ded Fund Account - Department of Insurance	\$0	\$0	\$0	\$0	\$0	\$0
Insurance Fraud Investigation Dedicated Fund Account	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$0
Auto. Theft and Insurance Fraud Prev. Auth. Ded Fund Acct	\$177,153	\$0	\$0	\$0	\$0	\$0
Total:	\$16,352,598	\$14,372,841	\$14,372,841	\$15,064,089	\$15,660,153	\$1,287,312
Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Louisiana Fortify Homes Program	\$10,332,628	\$0	\$0	\$0	\$0	\$0
Insure Louisiana Incentive Program	\$11,675,000	\$0	\$0	\$0	\$0	\$0
Pending Stat Ded	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$22,007,628	\$0	\$0	\$0	\$0	\$0

Statutory Dedication and Fund Account Summary - Program

Executive Budget

1652 - Market Compliance

Fees and Self-Generated Revenues	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Fees & Self-generated Revenues	\$17,463,425	\$19,789,130	\$19,789,130	\$20,638,372	\$21,283,886	\$1,494,756
Administrative Ded Fund Account - Department of Insurance	\$953,312	\$990,367	\$990,367	\$991,990	\$1,230,367	\$240,000
Insurance Fraud Investigation Dedicated Fund Account	\$691,676	\$918,705	\$918,705	\$923,682	\$2,854,833	\$1,936,128
Auto. Theft and Insurance Fraud Prev. Auth. Ded Fund Acct	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$19,108,413	\$21,698,202	\$21,698,202	\$22,554,044	\$25,369,086	\$3,670,884
Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Louisiana Fortify Homes Program	\$0	\$20,000,000	\$34,709,164	\$15,000,000	\$15,000,000	(\$19,709,164)
Total:	\$0	\$20,000,000	\$34,709,164	\$15,000,000	\$15,000,000	(\$19,709,164)