

# STATE OF LOUISIANA

## Means of Finance Summary

### Executive Budget

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$36,766,941	\$35,702,410	\$55,270,883	\$36,628,624	\$47,463,355	(\$7,807,528)	(14.13%)
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$108,540	\$175,000	\$231,619	\$175,000	\$175,000	(\$56,619)	(24.44%)
FEES & SELF-GENERATED	\$3,785,679	\$6,154,987	\$8,824,780	\$10,071,487	\$10,074,252	\$1,249,472	14.16%
STATUTORY DEDICATIONS	\$3,648,425	\$3,573,750	\$3,575,850	\$2,000,000	\$2,000,000	(\$1,575,850)	(44.07%)
FEDERAL FUNDS	\$11,248,168	\$34,464,794	\$52,944,696	\$35,639,794	\$2,975,000	(\$49,969,696)	(94.38%)
<b>TOTAL MEANS OF FINANCING</b>	<b>\$55,557,753</b>	<b>\$80,070,941</b>	<b>\$120,847,828</b>	<b>\$84,514,905</b>	<b>\$62,687,607</b>	<b>(\$58,160,221)</b>	<b>(48.13%)</b>
Classified	63	63	63	63	69	6	9.52%
Unclassified	50	50	50	50	144	94	188.00%
<b>AUTHORIZED T.O. POSITIONS</b>	<b>113</b>	<b>113</b>	<b>113</b>	<b>113</b>	<b>213</b>	<b>100</b>	<b>88.50%</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>4</b>	<b>4</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>0</b>	<b>0%</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>POSITIONS</b>	<b>118</b>	<b>117</b>	<b>119</b>	<b>119</b>	<b>219</b>	<b>100</b>	<b>84%</b>

**STATE OF LOUISIANA**  
**Means of Finance Summary - Agency**  
**Executive Budget**

**251 - Office of the Secretary**

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$17,775,319	\$19,693,252	\$24,656,676	\$20,074,907	\$0	(\$24,656,676)	(100.00%)
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	0%
FEES & SELF-GENERATED	\$0	\$0	\$0	\$0	\$0	\$0	0%
STATUTORY DEDICATIONS	\$0	\$0	\$0	\$0	\$0	\$0	0%
FEDERAL FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	0%
<b>TOTAL MEANS OF FINANCING</b>	<b>\$17,775,319</b>	<b>\$19,693,252</b>	<b>\$24,656,676</b>	<b>\$20,074,907</b>	<b>\$0</b>	<b>(\$24,656,676)</b>	<b>(100.00%)</b>
Classified	24	24	24	24	0	(24)	(100.00%)
Unclassified	14	14	14	14	0	(14)	(100.00%)
<b>AUTHORIZED T.O. POSITIONS</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>0</b>	<b>(38)</b>	<b>(100.00%)</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>POSITIONS</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>0</b>	<b>(38)</b>	<b>(100%)</b>

**STATE OF LOUISIANA**  
**Means of Finance Summary - Agency**  
**Executive Budget**

**252 - Office of Business Development**

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$18,991,622	\$16,009,158	\$30,614,207	\$16,553,717	\$0	(\$30,614,207)	(100.00%)
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$108,540	\$175,000	\$231,619	\$175,000	\$0	(\$231,619)	(100.00%)
FEES & SELF-GENERATED	\$3,785,679	\$6,154,987	\$8,824,780	\$10,071,487	\$0	(\$8,824,780)	(100.00%)
STATUTORY DEDICATIONS	\$3,648,425	\$3,573,750	\$3,575,850	\$2,000,000	\$0	(\$3,575,850)	(100.00%)
FEDERAL FUNDS	\$11,248,168	\$34,464,794	\$52,944,696	\$35,639,794	\$0	(\$52,944,696)	(100.00%)
<b>TOTAL MEANS OF FINANCING</b>	<b>\$37,782,435</b>	<b>\$60,377,689</b>	<b>\$96,191,152</b>	<b>\$64,439,998</b>	<b>\$0</b>	<b>(\$96,191,152)</b>	<b>(100.00%)</b>
Classified	39	39	39	39	0	(39)	(100.00%)
Unclassified	36	36	36	36	0	(36)	(100.00%)
<b>AUTHORIZED T.O. POSITIONS</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>0</b>	<b>(75)</b>	<b>(100.00%)</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>4</b>	<b>4</b>	<b>6</b>	<b>6</b>	<b>0</b>	<b>(6)</b>	<b>(100.00%)</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>POSITIONS</b>	<b>80</b>	<b>79</b>	<b>81</b>	<b>81</b>	<b>0</b>	<b>(81)</b>	<b>(100%)</b>

**STATE OF LOUISIANA**  
**Means of Finance Summary - Agency**  
**Executive Budget**

**250 - Office of Economic Development**

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$47,463,355	\$47,463,355	0%
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$0	\$0	\$0	\$0	\$175,000	\$175,000	0%
FEES & SELF-GENERATED	\$0	\$0	\$0	\$0	\$10,074,252	\$10,074,252	0%
STATUTORY DEDICATIONS	\$0	\$0	\$0	\$0	\$2,000,000	\$2,000,000	0%
FEDERAL FUNDS	\$0	\$0	\$0	\$0	\$2,975,000	\$2,975,000	0%
<b>TOTAL MEANS OF FINANCING</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$62,687,607</b>	<b>\$62,687,607</b>	<b>0%</b>
Classified	0	0	0	0	69	69	0%
Unclassified	0	0	0	0	144	144	0%
<b>AUTHORIZED T.O. POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>213</b>	<b>213</b>	<b>0%</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>0%</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>219</b>	<b>219</b>	<b>0%</b>

**STATE OF LOUISIANA**  
**Means of Finance Summary - Program**  
**Executive Budget**

**2511 - Administration**

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$17,775,319	\$19,693,252	\$24,656,676	\$20,074,907	\$0	(\$24,656,676)	(100.00%)
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	0%
FEES & SELF-GENERATED	\$0	\$0	\$0	\$0	\$0	\$0	0%
STATUTORY DEDICATIONS	\$0	\$0	\$0	\$0	\$0	\$0	0%
FEDERAL FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	0%
<b>TOTAL MEANS OF FINANCING</b>	<b>\$17,775,319</b>	<b>\$19,693,252</b>	<b>\$24,656,676</b>	<b>\$20,074,907</b>	<b>\$0</b>	<b>(\$24,656,676)</b>	<b>(100.00%)</b>
Classified	24	24	24	24	0	(24)	(100.00%)
Unclassified	14	14	14	14	0	(14)	(100.00%)
<b>AUTHORIZED T.O. POSITIONS</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>0</b>	<b>(38)</b>	<b>(100.00%)</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>POSITIONS</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>0</b>	<b>(38)</b>	<b>(100%)</b>

**STATE OF LOUISIANA**  
**Means of Finance Summary - Program**  
**Executive Budget**

**2521 - Business Development Program**

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$18,319,915	\$15,256,832	\$29,859,910	\$15,814,811	\$0	(\$29,859,910)	(100.00%)
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$108,540	\$175,000	\$231,619	\$175,000	\$0	(\$231,619)	(100.00%)
FEES & SELF-GENERATED	\$2,780,059	\$5,054,837	\$7,565,659	\$7,353,299	\$0	(\$7,565,659)	(100.00%)
STATUTORY DEDICATIONS	\$3,648,425	\$3,573,750	\$3,575,850	\$2,000,000	\$0	(\$3,575,850)	(100.00%)
FEDERAL FUNDS	\$973,064	\$1,605,739	\$2,508,130	\$2,780,739	\$0	(\$2,508,130)	(100.00%)
<b>TOTAL MEANS OF FINANCING</b>	<b>\$25,830,003</b>	<b>\$25,666,158</b>	<b>\$43,741,168</b>	<b>\$28,123,849</b>	<b>\$0</b>	<b>(\$43,741,168)</b>	<b>(100.00%)</b>
Classified	27	27	27	27	0	(27)	(100.00%)
Unclassified	36	36	36	36	0	(36)	(100.00%)
<b>AUTHORIZED T.O. POSITIONS</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>0</b>	<b>(63)</b>	<b>(100.00%)</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>(2)</b>	<b>(100.00%)</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>POSITIONS</b>	<b>64</b>	<b>63</b>	<b>65</b>	<b>65</b>	<b>0</b>	<b>(65)</b>	<b>(100%)</b>

**STATE OF LOUISIANA**  
**Means of Finance Summary - Program**  
**Executive Budget**

**2522 - Business Incentives Program**

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$671,707	\$752,326	\$754,297	\$738,906	\$0	(\$754,297)	(100.00%)
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	0%
FEES & SELF-GENERATED	\$1,005,620	\$1,100,150	\$1,259,121	\$2,718,188	\$0	(\$1,259,121)	(100.00%)
STATUTORY DEDICATIONS	\$0	\$0	\$0	\$0	\$0	\$0	0%
FEDERAL FUNDS	\$10,275,104	\$32,859,055	\$50,436,566	\$32,859,055	\$0	(\$50,436,566)	(100.00%)
<b>TOTAL MEANS OF FINANCING</b>	<b>\$11,952,431</b>	<b>\$34,711,531</b>	<b>\$52,449,984</b>	<b>\$36,316,149</b>	<b>\$0</b>	<b>(\$52,449,984)</b>	<b>(100.00%)</b>
Classified	12	12	12	12	0	(12)	(100.00%)
Unclassified	0	0	0	0	0	0	0%
<b>AUTHORIZED T.O. POSITIONS</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>0</b>	<b>(12)</b>	<b>(100.00%)</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>(4)</b>	<b>(100.00%)</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>POSITIONS</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>0</b>	<b>(16)</b>	<b>(100%)</b>

**STATE OF LOUISIANA**  
**Means of Finance Summary - Program**  
**Executive Budget**

**2501 - Economic Development**

Means of Financing:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Recommended Over/(Under) EOB	% Change
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$47,463,355	\$47,463,355	0%
STATE GENERAL FUND BY:							
INTERAGENCY TRANSFERS	\$0	\$0	\$0	\$0	\$175,000	\$175,000	0%
FEES & SELF-GENERATED	\$0	\$0	\$0	\$0	\$10,074,252	\$10,074,252	0%
STATUTORY DEDICATIONS	\$0	\$0	\$0	\$0	\$2,000,000	\$2,000,000	0%
FEDERAL FUNDS	\$0	\$0	\$0	\$0	\$2,975,000	\$2,975,000	0%
<b>TOTAL MEANS OF FINANCING</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$62,687,607</b>	<b>\$62,687,607</b>	<b>0%</b>
Classified	0	0	0	0	69	69	0%
Unclassified	0	0	0	0	144	144	0%
<b>AUTHORIZED T.O. POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>213</b>	<b>213</b>	<b>0%</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>0%</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>219</b>	<b>219</b>	<b>0%</b>



# STATE OF LOUISIANA

## Adjustments Report

### Executive Budget

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$55,270,883	\$231,619	\$8,824,780	\$3,575,850	\$52,944,696	\$120,847,828	113	Existing Operating Budget
(\$19,007,528)	(\$56,619)	(\$2,550,528)	(\$2,100)	(\$18,479,902)	(\$40,096,677)	0	Statewide Adjustments
\$0	\$0	\$0	(\$1,573,750)	(\$32,859,055)	(\$34,432,805)	0	Non-Recurring Other
\$11,200,000	\$0	\$3,800,000	\$0	\$1,369,261	\$16,369,261	100	Other Adjustments
<b>\$47,463,355</b>	<b>\$175,000</b>	<b>\$10,074,252</b>	<b>\$2,000,000</b>	<b>\$2,975,000</b>	<b>\$62,687,607</b>	<b>213</b>	<b>Total</b>

## Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$211,860)	\$0	\$0	\$0	\$0	(\$211,860)	0	Attrition Adjustment
(\$396)	\$0	\$0	\$0	\$0	(\$396)	0	Capitol Park Security
\$2,464	\$0	\$0	\$0	\$0	\$2,464	0	Civil Service Fees
\$2,375	\$0	\$0	\$0	\$0	\$2,375	0	Civil Service Training Series
\$36,251	\$0	\$6,302	\$0	\$0	\$42,553	0	Group Insurance Rate Adjustment for Active Employees
\$13,506	\$0	\$0	\$0	\$0	\$13,506	0	Group Insurance Rate Adjustment for Retirees
(\$12)	\$0	\$0	\$0	\$0	(\$12)	0	Legislative Auditor Fees
\$130,484	\$0	\$35,166	\$0	\$0	\$165,650	0	Market Rate Classified
(\$19,568,473)	(\$56,619)	(\$2,669,793)	(\$2,100)	(\$18,479,902)	(\$40,776,887)	0	Non-recurring Carryforwards
(\$79,093)	\$0	\$0	\$0	\$0	(\$79,093)	0	Office of State Procurement
\$134,349	\$0	\$26,867	\$0	\$0	\$161,216	0	Related Benefits Base Adjustment
(\$12,177)	\$0	\$0	\$0	\$0	(\$12,177)	0	Rent in State-Owned Buildings
(\$170,514)	\$0	\$0	\$0	\$0	(\$170,514)	0	Retirement Rate Adjustment
(\$319)	\$0	\$0	\$0	\$0	(\$319)	0	Risk Management
\$718,086	\$0	\$50,930	\$0	\$0	\$769,016	0	Salary Base Adjustment
(\$1,744)	\$0	\$0	\$0	\$0	(\$1,744)	0	State Treasury Fees
(\$455)	\$0	\$0	\$0	\$0	(\$455)	0	UPS Fees
<b>(\$19,007,528)</b>	<b>(\$56,619)</b>	<b>(\$2,550,528)</b>	<b>(\$2,100)</b>	<b>(\$18,479,902)</b>	<b>(\$40,096,677)</b>	<b>0</b>	<b>Total</b>

**STATE OF LOUISIANA**  
**Adjustments Report**  
**Executive Budget**

**Non-Recurring Other**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	\$0	(\$32,859,055)	(\$32,859,055)	0	Non-recurs funding for the second tranche of the State Small Business Credit Initiative (SSBCI) federal program. A total of \$113,071,405 has been allocated to the state in support of small businesses that are unable to access the capital needed to expand and create jobs. The third and final tranche of funding is anticipated in Fiscal Year 2026-2027.
\$0	\$0	\$0	(\$1,573,750)	\$0	(\$1,573,750)	0	Non-recurs Statutory Dedications out of the Small Business Innovation Retention Fund (SBIRF) for financial assistance to qualifying Louisiana businesses that have received Small Business Innovation Research (SBIR) or Small Business Technology Transfer (STTR) federal grants. This fund does not have a recurring source of revenue and will be exhausted in Fiscal Year 2024-2025.
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,573,750)</b>	<b>(\$32,859,055)</b>	<b>(\$34,432,805)</b>	<b>0</b>	<b>Total</b>

**STATE OF LOUISIANA**  
**Adjustments Report**  
**Executive Budget**

**Other Adjustments**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$2,586,576	\$0	\$0	\$0	\$0	\$2,586,576	8	Increase of eight (8) authorized T.O. positions and associated funding to support additional operations across various departments, including compliance, fiscal and legal services, and funding of \$1.59 million for IT equipment and systems' enhancements.
\$0	\$0	\$1,500,000	\$0	\$0	\$1,500,000	0	Increases funding for direct investment and program grants, as well as administrative expenses, under the State Small Business Credit Initiative (SSBCI) umbrella. Act 590 of the 2024 Regular Legislative Session authorized the creation of a newly separate bank account by the State Treasurer's Office for the investment of funds received by the department from any federal agency. These funds will be used for contractual services, innovation marketing support to promote and raise awareness of the program, accelerator program grants for start-up companies, and a direct equity investment program.
\$4,000,000	\$0	\$0	\$0	\$0	\$4,000,000	4	Provides additional funding for marketing efforts in industry targets, including four (4) authorized T.O. positions and associated funding to support development in those markets.
\$0	\$0	\$0	\$0	\$194,261	\$194,261	0	Provides additional funding for the second tranche of funding received from the U.S. Department of Treasury for the State Small Business Credit Initiative (SSBCI) Technical Assistance (TA) grant program. The SSBCI TA program will provide legal, accounting, and financial advisory services to businesses that are applying for, preparing to apply for, or have previously applied for SSBCI or other federal programs that support small businesses. Total federal grant amount is \$3,082,861; this will provide total funding of \$1,017,344 for Fiscal Year 2025-2026.
\$2,000,000	\$0	\$0	\$0	\$0	\$2,000,000	1	Provides for an enhanced, dedicated "Certified Sites" portal for the agency's website and one (1) authorized T.O. position to manage the portal. The "Certified Sites" portal provides site information (environmental, demographics, zoning, etc.) for potential businesses.
\$0	\$0	\$2,300,000	\$0	\$0	\$2,300,000	0	Provides for an increase in Fees and Self-generated Revenues out of the Louisiana Entertainment Development Dedicated Fund Account to grant additional project awards in Fiscal Year 2025-2026.
\$1,000,000	\$0	\$0	\$0	\$0	\$1,000,000	4	Provides for pilot of the formation of regional support for an innovation ecosystem, including four (4) authorized T.O. positions, to support programs and services designed to develop and cultivate the ecosystem in four (4) regions of the state (New Orleans, Lafayette, Baton Rouge, and Ruston).

# STATE OF LOUISIANA

## Adjustments Report

### Executive Budget

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	\$0	\$200,000	\$200,000	0	Provides for the first tranche of funding received from the U.S. Small Business Administration (SBA) - Office of Innovation and Technology (OIT) for the Federal and State Technology (FAST) Partnership Program Grant. These funds will be used to execute state/regional programs that increase the number of Small Business Innovation Research/Small Business Technology Transfer (SBIR/STTR) proposals through outreach and financial support; increasing the number of SBIR/STTR awards through technical assistance and mentoring; and better preparing SBIR/STTR awardees for commercialization success. The total award amount of the grant is \$1,000,000, with an annual disbursement of \$200,000 from September 2024 to September 2029.
\$1,500,000	\$0	\$0	\$0	\$0	\$1,500,000	80	Provides funding and 80 authorized T.O. positions for the FastStart program, which delivers comprehensive workforce training services to businesses looking to relocate and/or expand with turnkey employee training and delivery solutions. LED historically contracted with the Louisiana Community and Technical Colleges System (LCTCS) to administer the program, but will begin providing these services in-house. Of the positions provided, 68 are associated with the transfer of functions from LCTCS and 12 are to support an increase in product offerings, workforce training services, and project commitments to the program.
\$0	\$0	\$0	\$0	\$900,000	\$900,000	0	Provides funding for the first tranche of funding received from the U.S. Department of Treasury for the State Small Business Credit Initiative (SSBCI) Small Business Opportunity Program (SBOP). Total federal award funding is \$5,380,000, and will be disbursed to the state in three tranches. These funds will provide for additional support in delivering technical assistance to small businesses throughout the state.
\$0	\$0	\$0	\$0	\$75,000	\$75,000	0	Provides funding for the Louisiana Technology Transfer Office (LTTO), which serves as the lead entity for support and administration of the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) programs throughout the state. LTTO receives grant funding from NASA; historically, the department has provided funding to Louisiana State University (LSU) to manage the LTTO, but has recently chosen to operate it in-house to better integrate its services within the suite of programs and services the department provides to small businesses throughout Louisiana.
\$113,424	\$0	\$0	\$0	\$0	\$113,424	3	Provides three (3) authorized T.O. positions and associated funding for information technology functions and services. Act 590 of the 2024 Regular Legislative Session exempts the department from the oversight and procurement authority of the Office of Technology Services (OTS).
<b>\$11,200,000</b>	<b>\$0</b>	<b>\$3,800,000</b>	<b>\$0</b>	<b>\$1,369,261</b>	<b>\$16,369,261</b>	<b>100</b>	<b>Total</b>

**STATE OF LOUISIANA**  
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# STATE OF LOUISIANA

## Adjustments Report - Agency

### Executive Budget

## 251 - Office of the Secretary

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$24,656,676	\$0	\$0	\$0	\$0	\$24,656,676	38	Existing Operating Budget as of 12/01/2024
(\$4,702,498)	\$0	\$0	\$0	\$0	(\$4,702,498)	0	Statewide Adjustments
\$6,200,000	\$0	\$0	\$0	\$0	\$6,200,000	92	Other Adjustments
(\$26,154,178)	\$0	\$0	\$0	\$0	(\$26,154,178)	(130)	Other Technical Adjustments
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>Total</b>

## Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$88,082)	\$0	\$0	\$0	\$0	(\$88,082)	0	Attrition Adjustment
(\$396)	\$0	\$0	\$0	\$0	(\$396)	0	Capitol Park Security
\$2,464	\$0	\$0	\$0	\$0	\$2,464	0	Civil Service Fees
\$2,375	\$0	\$0	\$0	\$0	\$2,375	0	Civil Service Training Series
\$13,267	\$0	\$0	\$0	\$0	\$13,267	0	Group Insurance Rate Adjustment for Active Employees
\$13,506	\$0	\$0	\$0	\$0	\$13,506	0	Group Insurance Rate Adjustment for Retirees
(\$12)	\$0	\$0	\$0	\$0	(\$12)	0	Legislative Auditor Fees
\$70,088	\$0	\$0	\$0	\$0	\$70,088	0	Market Rate Classified
(\$4,963,424)	\$0	\$0	\$0	\$0	(\$4,963,424)	0	Non-recurring Carryforwards
(\$79,093)	\$0	\$0	\$0	\$0	(\$79,093)	0	Office of State Procurement
(\$19,568)	\$0	\$0	\$0	\$0	(\$19,568)	0	Related Benefits Base Adjustment
(\$12,177)	\$0	\$0	\$0	\$0	(\$12,177)	0	Rent in State-Owned Buildings
(\$59,326)	\$0	\$0	\$0	\$0	(\$59,326)	0	Retirement Rate Adjustment
(\$319)	\$0	\$0	\$0	\$0	(\$319)	0	Risk Management
\$420,398	\$0	\$0	\$0	\$0	\$420,398	0	Salary Base Adjustment
(\$1,744)	\$0	\$0	\$0	\$0	(\$1,744)	0	State Treasury Fees
(\$455)	\$0	\$0	\$0	\$0	(\$455)	0	UPS Fees
<b>(\$4,702,498)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$4,702,498)</b>	<b>0</b>	<b>Total</b>

**STATE OF LOUISIANA**  
**Adjustments Report - Agency**  
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## 251 - Office of the Secretary

### Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$2,586,576	\$0	\$0	\$0	\$0	\$2,586,576	8	Increase of eight (8) authorized T.O. positions and associated funding to support additional operations across various departments, including compliance, fiscal and legal services, and funding of \$1.59 million for IT equipment and systems' enhancements.
\$2,000,000	\$0	\$0	\$0	\$0	\$2,000,000	1	Provides for an enhanced, dedicated "Certified Sites" portal for the agency's website and one (1) authorized T.O. position to manage the portal. The "Certified Sites" portal provides site information (environmental, demographics, zoning, etc.) for potential businesses.
\$1,500,000	\$0	\$0	\$0	\$0	\$1,500,000	80	Provides funding and 80 authorized T.O. positions for the FastStart program, which delivers comprehensive workforce training services to businesses looking to relocate and/or expand with turnkey employee training and delivery solutions. LED historically contracted with the Louisiana Community and Technical Colleges System (LCTCS) to administer the program, but will begin providing these services in-house. Of the positions provided, 68 are associated with the transfer of functions from LCTCS and 12 are to support an increase in product offerings, workforce training services, and project commitments to the program.
\$113,424	\$0	\$0	\$0	\$0	\$113,424	3	Provides three (3) authorized T.O. positions and associated funding for information technology functions and services. Act 590 of the 2024 Regular Legislative Session exempts the department from the oversight and procurement authority of the Office of Technology Services (OTS).
<b>\$6,200,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,200,000</b>	<b>92</b>	<b>Total</b>

### Other Technical Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$26,154,178)	\$0	\$0	\$0	\$0	(\$26,154,178)	(130)	Consolidates Office of the Secretary (\$26,154,178 and 130 authorized T.O. positions) and Office of Business Development (\$36,533,429, 83 authorized T.O. positions, and six (6) authorized Other Charges positions) into the newly created Office of Economic Development. Louisiana Economic Development will be comprised of one agency: Office of Economic Development.
<b>(\$26,154,178)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$26,154,178)</b>	<b>(130)</b>	<b>Total</b>

# STATE OF LOUISIANA

## Adjustments Report - Agency Executive Budget

### 252 - Office of Business Development

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$30,614,207	\$231,619	\$8,824,780	\$3,575,850	\$52,944,696	\$96,191,152	75	Existing Operating Budget as of 12/01/2024
(\$14,305,030)	(\$56,619)	(\$2,550,528)	(\$2,100)	(\$18,479,902)	(\$35,394,179)	0	Statewide Adjustments
\$0	\$0	\$0	(\$1,573,750)	(\$32,859,055)	(\$34,432,805)	0	Non-Recurring Other
\$5,000,000	\$0	\$3,800,000	\$0	\$1,369,261	\$10,169,261	8	Other Adjustments
(\$21,309,177)	(\$175,000)	(\$10,074,252)	(\$2,000,000)	(\$2,975,000)	(\$36,533,429)	(83)	Other Technical Adjustments
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>Total</b>

### Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$123,778)	\$0	\$0	\$0	\$0	(\$123,778)	0	Attrition Adjustment
\$22,984	\$0	\$6,302	\$0	\$0	\$29,286	0	Group Insurance Rate Adjustment for Active Employees
\$60,396	\$0	\$35,166	\$0	\$0	\$95,562	0	Market Rate Classified
(\$14,605,049)	(\$56,619)	(\$2,669,793)	(\$2,100)	(\$18,479,902)	(\$35,813,463)	0	Non-recurring Carryforwards
\$153,917	\$0	\$26,867	\$0	\$0	\$180,784	0	Related Benefits Base Adjustment
(\$111,188)	\$0	\$0	\$0	\$0	(\$111,188)	0	Retirement Rate Adjustment
\$297,688	\$0	\$50,930	\$0	\$0	\$348,618	0	Salary Base Adjustment
<b>(\$14,305,030)</b>	<b>(\$56,619)</b>	<b>(\$2,550,528)</b>	<b>(\$2,100)</b>	<b>(\$18,479,902)</b>	<b>(\$35,394,179)</b>	<b>0</b>	<b>Total</b>

### Non-Recurring Other

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	\$0	(\$32,859,055)	(\$32,859,055)	0	Non-recurs funding for the second tranche of the State Small Business Credit Initiative (SSBCI) federal program. A total of \$113,071,405 has been allocated to the state in support of small businesses that are unable to access the capital needed to expand and create jobs. The third and final tranche of funding is anticipated in Fiscal Year 2026-2027.
\$0	\$0	\$0	(\$1,573,750)	\$0	(\$1,573,750)	0	Non-recurs Statutory Dedications out of the Small Business Innovation Retention Fund (SBIRF) for financial assistance to qualifying Louisiana businesses that have received Small Business Innovation Research (SBIR) or Small Business Technology Transfer (STTR) federal grants. This fund does not have a recurring source of revenue and will be exhausted in Fiscal Year 2024-2025.
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,573,750)</b>	<b>(\$32,859,055)</b>	<b>(\$34,432,805)</b>	<b>0</b>	<b>Total</b>

### Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
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**STATE OF LOUISIANA**  
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**252 - Office of Business Development**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$1,500,000	\$0	\$0	\$1,500,000	0	Increases funding for direct investment and program grants, as well as administrative expenses, under the State Small Business Credit Initiative (SSBCI) umbrella. Act 590 of the 2024 Regular Legislative Session authorized the creation of a newly separate bank account by the State Treasurer's Office for the investment of funds received by the department from any federal agency. These funds will be used for contractual services, innovation marketing support to promote and raise awareness of the program, accelerator program grants for start-up companies, and a direct equity investment program.
\$4,000,000	\$0	\$0	\$0	\$0	\$4,000,000	4	Provides additional funding for marketing efforts in industry targets, including four (4) authorized T.O. positions and associated funding to support development in those markets.
\$0	\$0	\$0	\$0	\$194,261	\$194,261	0	Provides additional funding for the second tranche of funding received from the U.S. Department of Treasury for the State Small Business Credit Initiative (SSBCI) Technical Assistance (TA) grant program. The SSBCI TA program will provide legal, accounting, and financial advisory services to businesses that are applying for, preparing to apply for, or have previously applied for SSBCI or other federal programs that support small businesses. Total federal grant amount is \$3,082,861; this will provide total funding of \$1,017,344 for Fiscal Year 2025-2026.
\$0	\$0	\$2,300,000	\$0	\$0	\$2,300,000	0	Provides for an increase in Fees and Self-generated Revenues out of the Louisiana Entertainment Development Dedicated Fund Account to grant additional project awards in Fiscal Year 2025-2026.
\$1,000,000	\$0	\$0	\$0	\$0	\$1,000,000	4	Provides for pilot of the formation of regional support for an innovation ecosystem, including four (4) authorized T.O. positions, to support programs and services designed to develop and cultivate the ecosystem in four (4) regions of the state (New Orleans, Lafayette, Baton Rouge, and Ruston).

**STATE OF LOUISIANA**  
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**252 - Office of Business Development**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	\$0	\$200,000	\$200,000	0	Provides for the first tranche of funding received from the U.S. Small Business Administration (SBA) - Office of Innovation and Technology (OIT) for the Federal and State Technology (FAST) Partnership Program Grant. These funds will be used to execute state/regional programs that increase the number of Small Business Innovation Research/Small Business Technology Transfer (SBIR/STTR) proposals through outreach and financial support; increasing the number of SBIR/STTR awards through technical assistance and mentoring; and better preparing SBIR/ STTR awardees for commercialization success. The total award amount of the grant is \$1,000,000, with an annual disbursement of \$200,000 from September 2024 to September 2029.
\$0	\$0	\$0	\$0	\$900,000	\$900,000	0	Provides funding for the first tranche of funding received from the U.S. Department of Treasury for the State Small Business Credit Initiative (SSBCI) Small Business Opportunity Program (SBOP). Total federal award funding is \$5,380,000, and will be disbursed to the state in three tranches. These funds will provide for additional support in delivering technical assistance to small businesses throughout the state.
\$0	\$0	\$0	\$0	\$75,000	\$75,000	0	Provides funding for the Louisiana Technology Transfer Office (LTTO), which serves as the lead entity for support and administration of the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) programs throughout the state. LTTO receives grant funding from NASA; historically, the department has provided funding to Louisiana State University (LSU) to manage the LTTO, but has recently chosen to operate it in-house to better integrate its services within the suite of programs and services the department provides to small businesses throughout Louisiana.
<b>\$5,000,000</b>	<b>\$0</b>	<b>\$3,800,000</b>	<b>\$0</b>	<b>\$1,369,261</b>	<b>\$10,169,261</b>	<b>8</b>	<b>Total</b>

**STATE OF LOUISIANA**  
**Adjustments Report - Agency**  
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## 252 - Office of Business Development

### Other Technical Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$21,309,177)	(\$175,000)	(\$10,074,252)	(\$2,000,000)	(\$2,975,000)	(\$36,533,429)	(83)	Consolidates Office of the Secretary (\$26,154,178 and 130 authorized T.O. positions) and Office of Business Development (\$36,533,429, 83 authorized T.O. positions, and six (6) authorized Other Charges positions) into the newly created Office of Economic Development. Louisiana Economic Development will be comprised of one agency: Office of Economic Development.
<b>(\$21,309,177)</b>	<b>(\$175,000)</b>	<b>(\$10,074,252)</b>	<b>(\$2,000,000)</b>	<b>(\$2,975,000)</b>	<b>(\$36,533,429)</b>	<b>(83)</b>	<b>Total</b>

**STATE OF LOUISIANA**  
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**250 - Office of Economic Development**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$47,463,355	\$175,000	\$10,074,252	\$2,000,000	\$2,975,000	\$62,687,607	213	Other Technical Adjustments
<b>\$47,463,355</b>	<b>\$175,000</b>	<b>\$10,074,252</b>	<b>\$2,000,000</b>	<b>\$2,975,000</b>	<b>\$62,687,607</b>	<b>213</b>	<b>Total</b>

**Other Technical Adjustments**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$47,463,355	\$175,000	\$10,074,252	\$2,000,000	\$2,975,000	\$62,687,607	213	Consolidates Office of the Secretary (\$26,154,178 and 130 authorized T.O. positions) and Office of Business Development (\$36,533,429, 83 authorized T.O. positions, and six (6) authorized Other Charges positions) into the newly created Office of Economic Development. Louisiana Economic Development will be comprised of one agency: Office of Economic Development.
<b>\$47,463,355</b>	<b>\$175,000</b>	<b>\$10,074,252</b>	<b>\$2,000,000</b>	<b>\$2,975,000</b>	<b>\$62,687,607</b>	<b>213</b>	<b>Total</b>

# STATE OF LOUISIANA

## Adjustments Report - Program

### Executive Budget

## 2511 - Administration

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$24,656,676	\$0	\$0	\$0	\$0	\$24,656,676	38	Existing Operating Budget as of 12/01/2024
(\$4,702,498)	\$0	\$0	\$0	\$0	(\$4,702,498)	0	Statewide Adjustments
\$6,200,000	\$0	\$0	\$0	\$0	\$6,200,000	92	Other Adjustments
(\$26,154,178)	\$0	\$0	\$0	\$0	(\$26,154,178)	(130)	Other Technical Adjustments
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>Total</b>

## Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$88,082)	\$0	\$0	\$0	\$0	(\$88,082)	0	Attrition Adjustment
(\$396)	\$0	\$0	\$0	\$0	(\$396)	0	Capitol Park Security
\$2,464	\$0	\$0	\$0	\$0	\$2,464	0	Civil Service Fees
\$2,375	\$0	\$0	\$0	\$0	\$2,375	0	Civil Service Training Series
\$13,267	\$0	\$0	\$0	\$0	\$13,267	0	Group Insurance Rate Adjustment for Active Employees
\$13,506	\$0	\$0	\$0	\$0	\$13,506	0	Group Insurance Rate Adjustment for Retirees
(\$12)	\$0	\$0	\$0	\$0	(\$12)	0	Legislative Auditor Fees
\$70,088	\$0	\$0	\$0	\$0	\$70,088	0	Market Rate Classified
(\$4,963,424)	\$0	\$0	\$0	\$0	(\$4,963,424)	0	Non-recurring Carryforwards
(\$79,093)	\$0	\$0	\$0	\$0	(\$79,093)	0	Office of State Procurement
(\$19,568)	\$0	\$0	\$0	\$0	(\$19,568)	0	Related Benefits Base Adjustment
(\$12,177)	\$0	\$0	\$0	\$0	(\$12,177)	0	Rent in State-Owned Buildings
(\$59,326)	\$0	\$0	\$0	\$0	(\$59,326)	0	Retirement Rate Adjustment
(\$319)	\$0	\$0	\$0	\$0	(\$319)	0	Risk Management
\$420,398	\$0	\$0	\$0	\$0	\$420,398	0	Salary Base Adjustment
(\$1,744)	\$0	\$0	\$0	\$0	(\$1,744)	0	State Treasury Fees
(\$455)	\$0	\$0	\$0	\$0	(\$455)	0	UPS Fees
<b>(\$4,702,498)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$4,702,498)</b>	<b>0</b>	<b>Total</b>

**STATE OF LOUISIANA**  
**Adjustments Report - Program**  
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**2511 - Administration**

**Other Adjustments**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$2,586,576	\$0	\$0	\$0	\$0	\$2,586,576	8	Increase of eight (8) authorized T.O. positions and associated funding to support additional operations across various departments, including compliance, fiscal and legal services, and funding of \$1.59 million for IT equipment and systems' enhancements.
\$2,000,000	\$0	\$0	\$0	\$0	\$2,000,000	1	Provides for an enhanced, dedicated "Certified Sites" portal for the agency's website and one (1) authorized T.O. position to manage the portal. The "Certified Sites" portal provides site information (environmental, demographics, zoning, etc.) for potential businesses.
\$1,500,000	\$0	\$0	\$0	\$0	\$1,500,000	80	Provides funding and 80 authorized T.O. positions for the FastStart program, which delivers comprehensive workforce training services to businesses looking to relocate and/or expand with turnkey employee training and delivery solutions. LED historically contracted with the Louisiana Community and Technical Colleges System (LCTCS) to administer the program, but will begin providing these services in-house. Of the positions provided, 68 are associated with the transfer of functions from LCTCS and 12 are to support an increase in product offerings, workforce training services, and project commitments to the program.
\$113,424	\$0	\$0	\$0	\$0	\$113,424	3	Provides three (3) authorized T.O. positions and associated funding for information technology functions and services. Act 590 of the 2024 Regular Legislative Session exempts the department from the oversight and procurement authority of the Office of Technology Services (OTS).
<b>\$6,200,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,200,000</b>	<b>92</b>	<b>Total</b>

**Other Technical Adjustments**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$26,154,178)	\$0	\$0	\$0	\$0	(\$26,154,178)	(130)	Consolidates Office of the Secretary (\$26,154,178 and 130 authorized T.O. positions) and Office of Business Development (\$36,533,429, 83 authorized T.O. positions, and six (6) authorized Other Charges positions) into the newly created Office of Economic Development. Louisiana Economic Development will be comprised of one agency: Office of Economic Development.
<b>(\$26,154,178)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$26,154,178)</b>	<b>(130)</b>	<b>Total</b>

# STATE OF LOUISIANA

## Adjustments Report - Program

### Executive Budget

## 2521 - Business Development Program

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$29,859,910	\$231,619	\$7,565,659	\$3,575,850	\$2,508,130	\$43,741,168	63	Existing Operating Budget as of 12/01/2024
(\$14,283,846)	(\$56,619)	(\$2,510,822)	(\$2,100)	(\$902,391)	(\$17,755,778)	0	Statewide Adjustments
\$0	\$0	\$0	(\$1,573,750)	\$0	(\$1,573,750)	0	Non-Recurring Other
\$5,000,000	\$0	\$2,300,000	\$0	\$1,369,261	\$8,669,261	8	Other Adjustments
(\$20,576,064)	(\$175,000)	(\$7,354,837)	(\$2,000,000)	(\$2,975,000)	(\$33,080,901)	(71)	Other Technical Adjustments
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>Total</b>

### Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
(\$123,778)	\$0	\$0	\$0	\$0	(\$123,778)	0	Attrition Adjustment
\$22,984	\$0	\$0	\$0	\$0	\$22,984	0	Group Insurance Rate Adjustment for Active Employees
\$60,396	\$0	\$0	\$0	\$0	\$60,396	0	Market Rate Classified
(\$14,603,078)	(\$56,619)	(\$2,510,822)	(\$2,100)	(\$902,391)	(\$18,075,010)	0	Non-recurring Carryforwards
\$153,917	\$0	\$0	\$0	\$0	\$153,917	0	Related Benefits Base Adjustment
(\$91,975)	\$0	\$0	\$0	\$0	(\$91,975)	0	Retirement Rate Adjustment
\$297,688	\$0	\$0	\$0	\$0	\$297,688	0	Salary Base Adjustment
<b>(\$14,283,846)</b>	<b>(\$56,619)</b>	<b>(\$2,510,822)</b>	<b>(\$2,100)</b>	<b>(\$902,391)</b>	<b>(\$17,755,778)</b>	<b>0</b>	<b>Total</b>

### Non-Recurring Other

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	(\$1,573,750)	\$0	(\$1,573,750)	0	Non-recurs Statutory Dedications out of the Small Business Innovation Retention Fund (SBIRF) for financial assistance to qualifying Louisiana businesses that have received Small Business Innovation Research (SBIR) or Small Business Technology Transfer (STTR) federal grants. This fund does not have a recurring source of revenue and will be exhausted in Fiscal Year 2024-2025.
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,573,750)</b>	<b>\$0</b>	<b>(\$1,573,750)</b>	<b>0</b>	<b>Total</b>

### Other Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$4,000,000	\$0	\$0	\$0	\$0	\$4,000,000	4	Provides additional funding for marketing efforts in industry targets, including four (4) authorized T.O. positions and associated funding to support development in those markets.

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**2521 - Business Development Program**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	\$0	\$194,261	\$194,261	0	Provides additional funding for the second tranche of funding received from the U.S. Department of Treasury for the State Small Business Credit Initiative (SSBCI) Technical Assistance (TA) grant program. The SSBCI TA program will provide legal, accounting, and financial advisory services to businesses that are applying for, preparing to apply for, or have previously applied for SSBCI or other federal programs that support small businesses. Total federal grant amount is \$3,082,861; this will provide total funding of \$1,017,344 for Fiscal Year 2025-2026.
\$0	\$0	\$2,300,000	\$0	\$0	\$2,300,000	0	Provides for an increase in Fees and Self-generated Revenues out of the Louisiana Entertainment Development Dedicated Fund Account to grant additional project awards in Fiscal Year 2025-2026.
\$1,000,000	\$0	\$0	\$0	\$0	\$1,000,000	4	Provides for pilot of the formation of regional support for an innovation ecosystem, including four (4) authorized T.O. positions, to support programs and services designed to develop and cultivate the ecosystem in four (4) regions of the state (New Orleans, Lafayette, Baton Rouge, and Ruston).
\$0	\$0	\$0	\$0	\$200,000	\$200,000	0	Provides for the first tranche of funding received from the U.S. Small Business Administration (SBA) - Office of Innovation and Technology (OIT) for the Federal and State Technology (FAST) Partnership Program Grant. These funds will be used to execute state/regional programs that increase the number of Small Business Innovation Research/Small Business Technology Transfer (SBIR/STTR) proposals through outreach and financial support; increasing the number of SBIR/STTR awards through technical assistance and mentoring; and better preparing SBIR/ STTR awardees for commercialization success. The total award amount of the grant is \$1,000,000, with an annual disbursement of \$200,000 from September 2024 to September 2029.
\$0	\$0	\$0	\$0	\$900,000	\$900,000	0	Provides funding for the first tranche of funding received from the U.S. Department of Treasury for the State Small Business Credit Initiative (SSBCI) Small Business Opportunity Program (SBOP). Total federal award funding is \$5,380,000, and will be disbursed to the state in three tranches. These funds will provide for additional support in delivering technical assistance to small businesses throughout the state.



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**2521 - Business Development Program**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
							Provides funding for the Louisiana Technology Transfer Office (LTTO), which serves as the lead entity for support and administration of the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) programs throughout the state. LTTO receives grant funding from NASA; historically, the department has provided funding to Louisiana State University (LSU) to manage the LTTO, but has recently chosen to operate it in-house to better integrate its services within the suite of programs and services the department provides to small businesses throughout Louisiana.
\$0	\$0	\$0	\$0	\$75,000	\$75,000	0	
<b>\$5,000,000</b>	<b>\$0</b>	<b>\$2,300,000</b>	<b>\$0</b>	<b>\$1,369,261</b>	<b>\$8,669,261</b>	<b>8</b>	<b>Total</b>

**Other Technical Adjustments**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
							Consolidates Office of the Secretary (\$26,154,178 and 130 authorized T.O. positions) and Office of Business Development (\$36,533,429, 83 authorized T.O. positions, and six (6) authorized Other Charges positions) into the newly created Office of Economic Development. Louisiana Economic Development will be comprised of one agency: Office of Economic Development.
(\$20,576,064)	(\$175,000)	(\$7,354,837)	(\$2,000,000)	(\$2,975,000)	(\$33,080,901)	(71)	
(\$20,576,064)	(\$175,000)	(\$7,354,837)	(\$2,000,000)	(\$2,975,000)	(\$33,080,901)	(71)	<b>Total</b>

# STATE OF LOUISIANA

## Adjustments Report - Program

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## 2522 - Business Incentives Program

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$754,297	\$0	\$1,259,121	\$0	\$50,436,566	\$52,449,984	12	Existing Operating Budget as of 12/01/2024
(\$21,184)	\$0	(\$39,706)	\$0	(\$17,577,511)	(\$17,638,401)	0	Statewide Adjustments
\$0	\$0	\$0	\$0	(\$32,859,055)	(\$32,859,055)	0	Non-Recurring Other
\$0	\$0	\$1,500,000	\$0	\$0	\$1,500,000	0	Other Adjustments
(\$733,113)	\$0	(\$2,719,415)	\$0	\$0	(\$3,452,528)	(12)	Other Technical Adjustments
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>	<b>Total</b>

## Statewide Adjustments

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$6,302	\$0	\$0	\$6,302	0	Group Insurance Rate Adjustment for Active Employees
\$0	\$0	\$35,166	\$0	\$0	\$35,166	0	Market Rate Classified
(\$1,971)	\$0	(\$158,971)	\$0	(\$17,577,511)	(\$17,738,453)	0	Non-recurring Carryforwards
\$0	\$0	\$26,867	\$0	\$0	\$26,867	0	Related Benefits Base Adjustment
(\$19,213)	\$0	\$0	\$0	\$0	(\$19,213)	0	Retirement Rate Adjustment
\$0	\$0	\$50,930	\$0	\$0	\$50,930	0	Salary Base Adjustment
(\$21,184)	\$0	(\$39,706)	\$0	(\$17,577,511)	(\$17,638,401)	<b>0</b>	<b>Total</b>

## Non-Recurring Other

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$0	\$0	\$0	\$0	(\$32,859,055)	(\$32,859,055)	0	Non-recurs funding for the second tranche of the State Small Business Credit Initiative (SSBCI) federal program. A total of \$113,071,405 has been allocated to the state in support of small businesses that are unable to access the capital needed to expand and create jobs. The third and final tranche of funding is anticipated in Fiscal Year 2026-2027.
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$32,859,055)</b>	<b>(\$32,859,055)</b>	<b>0</b>	<b>Total</b>

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**2522 - Business Incentives Program**

**Other Adjustments**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
							Increases funding for direct investment and program grants, as well as administrative expenses, under the State Small Business Credit Initiative (SSBCI) umbrella. Act 590 of the 2024 Regular Legislative Session authorized the creation of a newly separate bank account by the State Treasurer's Office for the investment of funds received by the department from any federal agency. These funds will be used for contractual services, innovation marketing support to promote and raise awareness of the program, accelerator program grants for start-up companies, and a direct equity investment program.
\$0	\$0	\$1,500,000	\$0	\$0	\$1,500,000	0	
<b>\$0</b>	<b>\$0</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,500,000</b>	<b>0</b>	<b>Total</b>

**Other Technical Adjustments**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
							Consolidates Office of the Secretary (\$26,154,178 and 130 authorized T.O. positions) and Office of Business Development (\$36,533,429, 83 authorized T.O. positions, and six (6) authorized Other Charges positions) into the newly created Office of Economic Development. Louisiana Economic Development will be comprised of one agency: Office of Economic Development.
(\$733,113)	\$0	(\$2,719,415)	\$0	\$0	(\$3,452,528)	(12)	
<b>(\$733,113)</b>	<b>\$0</b>	<b>(\$2,719,415)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$3,452,528)</b>	<b>(12)</b>	<b>Total</b>

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**2501 - Economic Development**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
\$47,463,355	\$175,000	\$10,074,252	\$2,000,000	\$2,975,000	\$62,687,607	213	Other Technical Adjustments
<b>\$47,463,355</b>	<b>\$175,000</b>	<b>\$10,074,252</b>	<b>\$2,000,000</b>	<b>\$2,975,000</b>	<b>\$62,687,607</b>	<b>213</b>	<b>Total</b>

**Other Technical Adjustments**

GEN. FUND	I.A.T.	SELF-GEN.	STAT. DED.	FEDERAL	TOTAL	T.O.	DESCRIPTION
							Consolidates Office of the Secretary (\$26,154,178 and 130 authorized T.O. positions) and Office of Business Development (\$36,533,429, 83 authorized T.O. positions, and six (6) authorized Other Charges positions) into the newly created Office of Economic Development. Louisiana Economic Development will be comprised of one agency: Office of Economic Development.
\$47,463,355	\$175,000	\$10,074,252	\$2,000,000	\$2,975,000	\$62,687,607	213	
<b>\$47,463,355</b>	<b>\$175,000</b>	<b>\$10,074,252</b>	<b>\$2,000,000</b>	<b>\$2,975,000</b>	<b>\$62,687,607</b>	<b>213</b>	<b>Total</b>

# STATE OF LOUISIANA

## Line Item Expenditure Summary

### Executive Budget

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Salaries	\$9,147,000	\$9,950,339	\$9,950,339	\$10,846,801	\$18,705,604	\$8,755,265
Other Compensation	\$66,294	\$126,014	\$126,014	\$126,014	\$147,014	\$21,000
Related Benefits	\$4,901,790	\$5,030,845	\$5,030,845	\$5,118,185	\$9,026,522	\$3,995,677
<b>TOTAL PERSONAL SERVICES</b>	<b>\$14,115,085</b>	<b>\$15,107,198</b>	<b>\$15,107,198</b>	<b>\$16,091,000</b>	<b>\$27,879,140</b>	<b>\$12,771,942</b>
Travel	\$478,114	\$704,603	\$704,603	\$719,680	\$1,304,603	\$600,000
Operating Services	\$813,991	\$975,432	\$1,009,742	\$995,011	\$1,212,008	\$202,266
Supplies	\$117,008	\$182,256	\$182,256	\$186,156	\$182,256	\$0
<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,409,113</b>	<b>\$1,862,291</b>	<b>\$1,896,601</b>	<b>\$1,900,847</b>	<b>\$2,698,867</b>	<b>\$802,266</b>
<b>PROFESSIONAL SERVICES</b>	<b>\$6,633,920</b>	<b>\$5,292,307</b>	<b>\$7,751,653</b>	<b>\$5,406,859</b>	<b>\$11,202,307</b>	<b>\$3,450,654</b>
Other Charges	\$31,360,006	\$55,815,513	\$93,579,047	\$59,216,763	\$19,251,969	(\$74,327,078)
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$1,819,534	\$1,993,632	\$1,993,632	\$1,899,436	\$1,255,324	(\$738,308)
<b>TOTAL OTHER CHARGES</b>	<b>\$33,179,540</b>	<b>\$57,809,145</b>	<b>\$95,572,679</b>	<b>\$61,116,199</b>	<b>\$20,507,293</b>	<b>(\$75,065,386)</b>
Acquisitions	\$220,096	\$0	\$519,697	\$0	\$400,000	(\$119,697)
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>\$220,096</b>	<b>\$0</b>	<b>\$519,697</b>	<b>\$0</b>	<b>\$400,000</b>	<b>(\$119,697)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$55,557,753</b>	<b>\$80,070,941</b>	<b>\$120,847,828</b>	<b>\$84,514,905</b>	<b>\$62,687,607</b>	<b>(\$58,160,221)</b>
Classified	63	63	63	63	69	6
Unclassified	50	50	50	50	144	94
<b>AUTHORIZED T.O. POSITIONS</b>	<b>113</b>	<b>113</b>	<b>113</b>	<b>113</b>	<b>213</b>	<b>100</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>4</b>	<b>4</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>0</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>POSITIONS</b>	<b>118</b>	<b>117</b>	<b>119</b>	<b>119</b>	<b>219</b>	<b>100</b>

# STATE OF LOUISIANA

## Line Item Expenditure Summary - Agency

### Executive Budget

## 251 - Office of the Secretary

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Salaries	\$3,228,789	\$3,706,708	\$3,706,708	\$4,183,156	\$0	(\$3,706,708)
Other Compensation	\$38,062	\$111,014	\$111,014	\$111,014	\$0	(\$111,014)
Related Benefits	\$1,864,743	\$2,095,750	\$2,095,750	\$2,060,042	\$0	(\$2,095,750)
<b>TOTAL PERSONAL SERVICES</b>	<b>\$5,131,593</b>	<b>\$5,913,472</b>	<b>\$5,913,472</b>	<b>\$6,354,212</b>	<b>\$0</b>	<b>(\$5,913,472)</b>
Travel	\$134,457	\$190,810	\$190,810	\$194,893	\$0	(\$190,810)
Operating Services	\$524,552	\$654,163	\$672,473	\$668,162	\$0	(\$672,473)
Supplies	\$108,370	\$150,748	\$150,748	\$153,974	\$0	(\$150,748)
<b>TOTAL OPERATING EXPENSES</b>	<b>\$767,379</b>	<b>\$995,721</b>	<b>\$1,014,031</b>	<b>\$1,017,029</b>	<b>\$0</b>	<b>(\$1,014,031)</b>
<b>PROFESSIONAL SERVICES</b>	<b>\$548,818</b>	<b>\$645,000</b>	<b>\$932,726</b>	<b>\$658,803</b>	<b>\$0</b>	<b>(\$932,726)</b>
Other Charges	\$9,327,699	\$10,232,520	\$14,370,211	\$10,232,520	\$0	(\$14,370,211)
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$1,779,733	\$1,906,539	\$1,906,539	\$1,812,343	\$0	(\$1,906,539)
<b>TOTAL OTHER CHARGES</b>	<b>\$11,107,432</b>	<b>\$12,139,059</b>	<b>\$16,276,750</b>	<b>\$12,044,863</b>	<b>\$0</b>	<b>(\$16,276,750)</b>
Acquisitions	\$220,096	\$0	\$519,697	\$0	\$0	(\$519,697)
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>\$220,096</b>	<b>\$0</b>	<b>\$519,697</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$519,697)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$17,775,319</b>	<b>\$19,693,252</b>	<b>\$24,656,676</b>	<b>\$20,074,907</b>	<b>\$0</b>	<b>(\$24,656,676)</b>
Classified	24	24	24	24	0	(24)
Unclassified	14	14	14	14	0	(14)
<b>AUTHORIZED T.O. POSITIONS</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>0</b>	<b>(38)</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>POSITIONS</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>0</b>	<b>(38)</b>

# STATE OF LOUISIANA

## Line Item Expenditure Summary - Agency

### Executive Budget

## 252 - Office of Business Development

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Salaries	\$5,918,212	\$6,243,631	\$6,243,631	\$6,663,645	\$0	(\$6,243,631)
Other Compensation	\$28,232	\$15,000	\$15,000	\$15,000	\$0	(\$15,000)
Related Benefits	\$3,037,048	\$2,935,095	\$2,935,095	\$3,058,143	\$0	(\$2,935,095)
<b>TOTAL PERSONAL SERVICES</b>	<b>\$8,983,491</b>	<b>\$9,193,726</b>	<b>\$9,193,726</b>	<b>\$9,736,788</b>	<b>\$0</b>	<b>(\$9,193,726)</b>
Travel	\$343,657	\$513,793	\$513,793	\$524,787	\$0	(\$513,793)
Operating Services	\$289,439	\$321,269	\$337,269	\$326,849	\$0	(\$337,269)
Supplies	\$8,638	\$31,508	\$31,508	\$32,182	\$0	(\$31,508)
<b>TOTAL OPERATING EXPENSES</b>	<b>\$641,734</b>	<b>\$866,570</b>	<b>\$882,570</b>	<b>\$883,818</b>	<b>\$0</b>	<b>(\$882,570)</b>
<b>PROFESSIONAL SERVICES</b>	<b>\$6,085,102</b>	<b>\$4,647,307</b>	<b>\$6,818,927</b>	<b>\$4,748,056</b>	<b>\$0</b>	<b>(\$6,818,927)</b>
Other Charges	\$22,032,307	\$45,582,993	\$79,208,836	\$48,984,243	\$0	(\$79,208,836)
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$39,801	\$87,093	\$87,093	\$87,093	\$0	(\$87,093)
<b>TOTAL OTHER CHARGES</b>	<b>\$22,072,108</b>	<b>\$45,670,086</b>	<b>\$79,295,929</b>	<b>\$49,071,336</b>	<b>\$0</b>	<b>(\$79,295,929)</b>
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$37,782,435</b>	<b>\$60,377,689</b>	<b>\$96,191,152</b>	<b>\$64,439,998</b>	<b>\$0</b>	<b>(\$96,191,152)</b>
Classified	39	39	39	39	0	(39)
Unclassified	36	36	36	36	0	(36)
<b>AUTHORIZED T.O. POSITIONS</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>0</b>	<b>(75)</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>4</b>	<b>4</b>	<b>6</b>	<b>6</b>	<b>0</b>	<b>(6)</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>POSITIONS</b>	<b>80</b>	<b>79</b>	<b>81</b>	<b>81</b>	<b>0</b>	<b>(81)</b>

**STATE OF LOUISIANA**  
**Line Item Expenditure Summary - Agency**  
**Executive Budget**

**250 - Office of Economic Development**

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Salaries	\$0	\$0	\$0	\$0	\$18,705,604	\$18,705,604
Other Compensation	\$0	\$0	\$0	\$0	\$147,014	\$147,014
Related Benefits	\$0	\$0	\$0	\$0	\$9,026,522	\$9,026,522
<b>TOTAL PERSONAL SERVICES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$27,879,140</b>	<b>\$27,879,140</b>
Travel	\$0	\$0	\$0	\$0	\$1,304,603	\$1,304,603
Operating Services	\$0	\$0	\$0	\$0	\$1,212,008	\$1,212,008
Supplies	\$0	\$0	\$0	\$0	\$182,256	\$182,256
<b>TOTAL OPERATING EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,698,867</b>	<b>\$2,698,867</b>
<b>PROFESSIONAL SERVICES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,202,307</b>	<b>\$11,202,307</b>
Other Charges	\$0	\$0	\$0	\$0	\$19,251,969	\$19,251,969
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0	\$0	\$1,255,324	\$1,255,324
<b>TOTAL OTHER CHARGES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,507,293</b>	<b>\$20,507,293</b>
Acquisitions	\$0	\$0	\$0	\$0	\$400,000	\$400,000
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$400,000</b>	<b>\$400,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$62,687,607</b>	<b>\$62,687,607</b>
Classified	0	0	0	0	69	69
Unclassified	0	0	0	0	144	144
<b>AUTHORIZED T.O. POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>213</b>	<b>213</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>6</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>219</b>	<b>219</b>



# STATE OF LOUISIANA

## Line Item Expenditure Summary - Program

### Executive Budget

## 2511 - Administration

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Salaries	\$3,228,789	\$3,706,708	\$3,706,708	\$4,183,156	\$0	(\$3,706,708)
Other Compensation	\$38,062	\$111,014	\$111,014	\$111,014	\$0	(\$111,014)
Related Benefits	\$1,864,743	\$2,095,750	\$2,095,750	\$2,060,042	\$0	(\$2,095,750)
<b>TOTAL PERSONAL SERVICES</b>	<b>\$5,131,593</b>	<b>\$5,913,472</b>	<b>\$5,913,472</b>	<b>\$6,354,212</b>	<b>\$0</b>	<b>(\$5,913,472)</b>
Travel	\$134,457	\$190,810	\$190,810	\$194,893	\$0	(\$190,810)
Operating Services	\$524,552	\$654,163	\$672,473	\$668,162	\$0	(\$672,473)
Supplies	\$108,370	\$150,748	\$150,748	\$153,974	\$0	(\$150,748)
<b>TOTAL OPERATING EXPENSES</b>	<b>\$767,379</b>	<b>\$995,721</b>	<b>\$1,014,031</b>	<b>\$1,017,029</b>	<b>\$0</b>	<b>(\$1,014,031)</b>
<b>PROFESSIONAL SERVICES</b>	<b>\$548,818</b>	<b>\$645,000</b>	<b>\$932,726</b>	<b>\$658,803</b>	<b>\$0</b>	<b>(\$932,726)</b>
Other Charges	\$9,327,699	\$10,232,520	\$14,370,211	\$10,232,520	\$0	(\$14,370,211)
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$1,779,733	\$1,906,539	\$1,906,539	\$1,812,343	\$0	(\$1,906,539)
<b>TOTAL OTHER CHARGES</b>	<b>\$11,107,432</b>	<b>\$12,139,059</b>	<b>\$16,276,750</b>	<b>\$12,044,863</b>	<b>\$0</b>	<b>(\$16,276,750)</b>
Acquisitions	\$220,096	\$0	\$519,697	\$0	\$0	(\$519,697)
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>\$220,096</b>	<b>\$0</b>	<b>\$519,697</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$519,697)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$17,775,319</b>	<b>\$19,693,252</b>	<b>\$24,656,676</b>	<b>\$20,074,907</b>	<b>\$0</b>	<b>(\$24,656,676)</b>
Classified	24	24	24	24	0	(24)
Unclassified	14	14	14	14	0	(14)
<b>AUTHORIZED T.O. POSITIONS</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>0</b>	<b>(38)</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>POSITIONS</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>0</b>	<b>(38)</b>

# STATE OF LOUISIANA

## Line Item Expenditure Summary - Program

### Executive Budget

## 2521 - Business Development Program

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Salaries	\$4,989,416	\$5,330,293	\$5,330,293	\$5,673,251	\$0	(\$5,330,293)
Other Compensation	\$28,232	\$15,000	\$15,000	\$15,000	\$0	(\$15,000)
Related Benefits	\$2,542,463	\$2,498,435	\$2,498,435	\$2,598,487	\$0	(\$2,498,435)
<b>TOTAL PERSONAL SERVICES</b>	<b>\$7,560,112</b>	<b>\$7,843,728</b>	<b>\$7,843,728</b>	<b>\$8,286,738</b>	<b>\$0</b>	<b>(\$7,843,728)</b>
Travel	\$297,741	\$476,602	\$476,602	\$486,801	\$0	(\$476,602)
Operating Services	\$226,243	\$213,771	\$213,771	\$218,345	\$0	(\$213,771)
Supplies	\$4,874	\$25,617	\$25,617	\$26,165	\$0	(\$25,617)
<b>TOTAL OPERATING EXPENSES</b>	<b>\$528,857</b>	<b>\$715,990</b>	<b>\$715,990</b>	<b>\$731,311</b>	<b>\$0</b>	<b>(\$715,990)</b>
<b>PROFESSIONAL SERVICES</b>	<b>\$6,042,544</b>	<b>\$4,537,807</b>	<b>\$6,564,485</b>	<b>\$4,635,917</b>	<b>\$0</b>	<b>(\$6,564,485)</b>
Other Charges	\$11,669,935	\$12,506,438	\$28,554,770	\$14,407,688	\$0	(\$28,554,770)
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$28,555	\$62,195	\$62,195	\$62,195	\$0	(\$62,195)
<b>TOTAL OTHER CHARGES</b>	<b>\$11,698,490</b>	<b>\$12,568,633</b>	<b>\$28,616,965</b>	<b>\$14,469,883</b>	<b>\$0</b>	<b>(\$28,616,965)</b>
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$25,830,003</b>	<b>\$25,666,158</b>	<b>\$43,741,168</b>	<b>\$28,123,849</b>	<b>\$0</b>	<b>(\$43,741,168)</b>
Classified	27	27	27	27	0	(27)
Unclassified	36	36	36	36	0	(36)
<b>AUTHORIZED T.O. POSITIONS</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>0</b>	<b>(63)</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>(2)</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>POSITIONS</b>	<b>64</b>	<b>63</b>	<b>65</b>	<b>65</b>	<b>0</b>	<b>(65)</b>

# STATE OF LOUISIANA

## Line Item Expenditure Summary - Program

### Executive Budget

## 2522 - Business Incentives Program

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Salaries	\$928,795	\$913,338	\$913,338	\$990,394	\$0	(\$913,338)
Other Compensation	\$0	\$0	\$0	\$0	\$0	\$0
Related Benefits	\$494,584	\$436,660	\$436,660	\$459,656	\$0	(\$436,660)
<b>TOTAL PERSONAL SERVICES</b>	<b>\$1,423,379</b>	<b>\$1,349,998</b>	<b>\$1,349,998</b>	<b>\$1,450,050</b>	<b>\$0</b>	<b>(\$1,349,998)</b>
Travel	\$45,916	\$37,191	\$37,191	\$37,986	\$0	(\$37,191)
Operating Services	\$63,196	\$107,498	\$123,498	\$108,504	\$0	(\$123,498)
Supplies	\$3,765	\$5,891	\$5,891	\$6,017	\$0	(\$5,891)
<b>TOTAL OPERATING EXPENSES</b>	<b>\$112,876</b>	<b>\$150,580</b>	<b>\$166,580</b>	<b>\$152,507</b>	<b>\$0</b>	<b>(\$166,580)</b>
<b>PROFESSIONAL SERVICES</b>	<b>\$42,558</b>	<b>\$109,500</b>	<b>\$254,442</b>	<b>\$112,139</b>	<b>\$0</b>	<b>(\$254,442)</b>
Other Charges	\$10,362,372	\$33,076,555	\$50,654,066	\$34,576,555	\$0	(\$50,654,066)
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$11,246	\$24,898	\$24,898	\$24,898	\$0	(\$24,898)
<b>TOTAL OTHER CHARGES</b>	<b>\$10,373,618</b>	<b>\$33,101,453</b>	<b>\$50,678,964</b>	<b>\$34,601,453</b>	<b>\$0</b>	<b>(\$50,678,964)</b>
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$11,952,431</b>	<b>\$34,711,531</b>	<b>\$52,449,984</b>	<b>\$36,316,149</b>	<b>\$0</b>	<b>(\$52,449,984)</b>
Classified	12	12	12	12	0	(12)
Unclassified	0	0	0	0	0	0
<b>AUTHORIZED T.O. POSITIONS</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>0</b>	<b>(12)</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>(4)</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>POSITIONS</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>0</b>	<b>(16)</b>

# STATE OF LOUISIANA

## Line Item Expenditure Summary - Program

### Executive Budget

## 2501 - Economic Development

Expenditures & Request:	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Salaries	\$0	\$0	\$0	\$0	\$18,705,604	\$18,705,604
Other Compensation	\$0	\$0	\$0	\$0	\$147,014	\$147,014
Related Benefits	\$0	\$0	\$0	\$0	\$9,026,522	\$9,026,522
<b>TOTAL PERSONAL SERVICES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$27,879,140</b>	<b>\$27,879,140</b>
Travel	\$0	\$0	\$0	\$0	\$1,304,603	\$1,304,603
Operating Services	\$0	\$0	\$0	\$0	\$1,212,008	\$1,212,008
Supplies	\$0	\$0	\$0	\$0	\$182,256	\$182,256
<b>TOTAL OPERATING EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,698,867</b>	<b>\$2,698,867</b>
<b>PROFESSIONAL SERVICES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,202,307</b>	<b>\$11,202,307</b>
Other Charges	\$0	\$0	\$0	\$0	\$19,251,969	\$19,251,969
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0	\$0	\$1,255,324	\$1,255,324
<b>TOTAL OTHER CHARGES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,507,293</b>	<b>\$20,507,293</b>
Acquisitions	\$0	\$0	\$0	\$0	\$400,000	\$400,000
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$400,000</b>	<b>\$400,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$62,687,607</b>	<b>\$62,687,607</b>
Classified	0	0	0	0	69	69
Unclassified	0	0	0	0	144	144
<b>AUTHORIZED T.O. POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>213</b>	<b>213</b>
<b>AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>6</b>
<b>NON-T.O. FTE POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>POSITIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>219</b>	<b>219</b>

# STATE OF LOUISIANA

## Statutory Dedication and Fund Account Summary

### Executive Budget

Fees and Self-Generated Revenues	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Fees & Self-generated Revenues	\$2,791,068	\$3,454,987	\$4,341,109	\$5,071,487	\$5,074,252	\$733,143
LA Entertainment Development Dedicated Fund Account	\$994,612	\$2,700,000	\$4,483,671	\$5,000,000	\$5,000,000	\$516,329
<b>Total:</b>	<b>\$3,785,679</b>	<b>\$6,154,987</b>	<b>\$8,824,780</b>	<b>\$10,071,487</b>	<b>\$10,074,252</b>	<b>\$1,249,472</b>
Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Louisiana Economic Development Fund	\$1,500	\$0	\$2,100	\$0	\$0	(\$2,100)
Small Business Innovation Retention Fund	\$531,250	\$1,573,750	\$1,573,750	\$0	\$0	(\$1,573,750)
Small Business Innovation Recruitment Fund	\$0	\$0	\$0	\$0	\$0	\$0
Small Business Innovation Fund	\$59,527	\$0	\$0	\$0	\$0	\$0
Marketing Fund	\$3,056,148	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$0
Major Events Fund	\$0	\$0	\$0	\$0	\$0	\$0
Pending Stat Ded	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total:</b>	<b>\$3,648,425</b>	<b>\$3,573,750</b>	<b>\$3,575,850</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>	<b>(\$1,575,850)</b>

Statutory Dedication and Fund Account Summary - Agency

Executive Budget

251 - Office of the Secretary

Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Louisiana Economic Development Fund	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# STATE OF LOUISIANA

## Statutory Dedication and Fund Account Summary - Agency

### Executive Budget

## 252 - Office of Business Development

Fees and Self-Generated Revenues	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Fees & Self-generated Revenues	\$2,791,068	\$3,454,987	\$4,341,109	\$5,071,487	\$0	(\$4,341,109)
LA Entertainment Development Dedicated Fund Account	\$994,612	\$2,700,000	\$4,483,671	\$5,000,000	\$0	(\$4,483,671)
<b>Total:</b>	<b>\$3,785,679</b>	<b>\$6,154,987</b>	<b>\$8,824,780</b>	<b>\$10,071,487</b>	<b>\$0</b>	<b>(\$8,824,780)</b>
Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Louisiana Economic Development Fund	\$1,500	\$0	\$2,100	\$0	\$0	(\$2,100)
Small Business Innovation Retention Fund	\$531,250	\$1,573,750	\$1,573,750	\$0	\$0	(\$1,573,750)
Small Business Innovation Recruitment Fund	\$0	\$0	\$0	\$0	\$0	\$0
Small Business Innovation Fund	\$59,527	\$0	\$0	\$0	\$0	\$0
Marketing Fund	\$3,056,148	\$2,000,000	\$2,000,000	\$2,000,000	\$0	(\$2,000,000)
Major Events Fund	\$0	\$0	\$0	\$0	\$0	\$0
Pending Stat Ded	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total:</b>	<b>\$3,648,425</b>	<b>\$3,573,750</b>	<b>\$3,575,850</b>	<b>\$2,000,000</b>	<b>\$0</b>	<b>(\$3,575,850)</b>

Statutory Dedication and Fund Account Summary - Agency

Executive Budget

250 - Office of Economic Development

Fees and Self-Generated Revenues	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Fees & Self-generated Revenues	\$0	\$0	\$0	\$0	\$5,074,252	\$5,074,252
LA Entertainment Development Dedicated Fund Account	\$0	\$0	\$0	\$0	\$5,000,000	\$5,000,000
<b>Total:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,074,252</b>	<b>\$10,074,252</b>
Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Marketing Fund	\$0	\$0	\$0	\$0	\$2,000,000	\$2,000,000
<b>Total:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>



Statutory Dedication and Fund Account Summary - Program

Executive Budget

2511 - Administration

Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Louisiana Economic Development Fund	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Statutory Dedication and Fund Account Summary - Program**

**Executive Budget**

**2521 - Business Development Program**

Fees and Self-Generated Revenues	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Fees & Self-generated Revenues	\$1,785,448	\$2,354,837	\$3,081,988	\$2,353,299	\$0	(\$3,081,988)
LA Entertainment Development Dedicated Fund Account	\$994,612	\$2,700,000	\$4,483,671	\$5,000,000	\$0	(\$4,483,671)
<b>Total:</b>	<b>\$2,780,059</b>	<b>\$5,054,837</b>	<b>\$7,565,659</b>	<b>\$7,353,299</b>	<b>\$0</b>	<b>(\$7,565,659)</b>
Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Louisiana Economic Development Fund	\$1,500	\$0	\$2,100	\$0	\$0	(\$2,100)
Small Business Innovation Retention Fund	\$531,250	\$1,573,750	\$1,573,750	\$0	\$0	(\$1,573,750)
Small Business Innovation Recruitment Fund	\$0	\$0	\$0	\$0	\$0	\$0
Small Business Innovation Fund	\$59,527	\$0	\$0	\$0	\$0	\$0
Marketing Fund	\$3,056,148	\$2,000,000	\$2,000,000	\$2,000,000	\$0	(\$2,000,000)
Major Events Fund	\$0	\$0	\$0	\$0	\$0	\$0
Pending Stat Ded	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total:</b>	<b>\$3,648,425</b>	<b>\$3,573,750</b>	<b>\$3,575,850</b>	<b>\$2,000,000</b>	<b>\$0</b>	<b>(\$3,575,850)</b>

Statutory Dedication and Fund Account Summary - Program

Executive Budget

2522 - Business Incentives Program

Fees and Self-Generated Revenues	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Fees & Self-generated Revenues	\$1,005,620	\$1,100,150	\$1,259,121	\$2,718,188	\$0	(\$1,259,121)
<b>Total:</b>	<b>\$1,005,620</b>	<b>\$1,100,150</b>	<b>\$1,259,121</b>	<b>\$2,718,188</b>	<b>\$0</b>	<b>(\$1,259,121)</b>
Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Louisiana Economic Development Fund	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Statutory Dedication and Fund Account Summary - Program

Executive Budget

2501 - Economic Development

Fees and Self-Generated Revenues	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Fees & Self-generated Revenues	\$0	\$0	\$0	\$0	\$5,074,252	\$5,074,252
LA Entertainment Development Dedicated Fund Account	\$0	\$0	\$0	\$0	\$5,000,000	\$5,000,000
<b>Total:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,074,252</b>	<b>\$10,074,252</b>
Statutory Dedications	PY Actuals FY23 - 24	Enacted FY24 - 25	EOB as of 12/01/24	Continuation FY25 - 26	Recommended FY25 - 26	Total Executive Adjustment FY25 - 26
Marketing Fund	\$0	\$0	\$0	\$0	\$2,000,000	\$2,000,000
<b>Total:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>