

# State Treasurer



## Department Description

The mission of the Department of Treasury is to manage state funds by promoting prudent cash management and investment strategies as well as monitoring, regulating, and coordinating state and local debt obligations as mandated by the Constitution and the laws of the State of Louisiana.

For additional information, see:

[State Treasurer](#)

## State Treasurer Budget Summary

	Prior Year Actuals FY 2016-2017	Enacted FY 2017-2018	Existing Oper Budget as of 12/01/17	Continuation FY 2018-2019	Recommended FY 2018-2019	Total Recommended Over/(Under) EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>State General Fund by:</b>						
Total Interagency Transfers	1,488,676	1,686,944	1,686,944	1,686,944	1,686,944	0
Fees and Self-generated Revenues	8,134,796	8,897,329	8,900,948	9,306,278	8,840,969	(59,979)
Statutory Dedications	353,768	811,455	811,455	811,455	811,455	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 9,977,240</b>	<b>\$ 11,395,728</b>	<b>\$ 11,399,347</b>	<b>\$ 11,804,677</b>	<b>\$ 11,339,368</b>	<b>\$ (59,979)</b>
<b>Expenditures &amp; Request:</b>						
State Treasurer	\$ 9,977,240	\$ 11,395,728	\$ 11,399,347	\$ 11,804,677	\$ 11,339,368	\$ (59,979)
<b>Total Expenditures &amp; Request</b>	<b>\$ 9,977,240</b>	<b>\$ 11,395,728</b>	<b>\$ 11,399,347</b>	<b>\$ 11,804,677</b>	<b>\$ 11,339,368</b>	<b>\$ (59,979)</b>



## State Treasurer Budget Summary

	Prior Year Actuals FY 2016-2017	Enacted FY 2017-2018	Existing Oper Budget as of 12/01/17	Continuation FY 2018-2019	Recommended FY 2018-2019	Total Recommended Over/(Under) EOB
<b>Authorized Full-Time Equivalents:</b>						
Classified	44	44	44	44	44	0
Unclassified	10	10	10	10	10	0
<b>Total FTEs</b>	54	54	54	54	54	0



## 04-147 — State Treasurer

### Agency Description

The Mission of the Department of Treasury is to manage state funds by promoting prudent cash management and investment strategies as well as monitoring, regulating, and coordinating state and local debt obligations as mandated by the Constitution and the laws of the State of Louisiana.

The goals of the State Treasurer are:

- I. To effectively manage taxpayers' money in a prudent manner which will provide for the safety of cash in accordance with Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:321.
- II. To invest the funds on deposit in the Treasury in a manner that provides a reasonable return on investment in accordance with Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:327.
- III. To disburse monies on deposit in the Treasury in accordance with Article III, Section 16 and Article IV, Section 9 of the Louisiana Constitution and L.R.S. 49:314.
- IV. To monitor, regulate, and coordinate state and local debt and provide for the issuance of debt and arrange for notice and sale of bonds by the State Bond Commission in a manner to obtain a reasonable rate of interest in accordance with Article VII, Section 6 and 8 and L.R.S. 39:1401-1472.
- V. To aggressively work to locate unclaimed property and the owners thereof in Louisiana and to return this property to the rightful owners pursuant to L.R.S. 9:151, et seq.
- VI. To invest and manage the annual payments from the tobacco settlement (the Millennium Trust Fund) to achieve the highest earnings reasonably and prudently possible pursuant to Article 7, Sec. 10.8 of the Louisiana Constitution and L.R.S. 39:98.1 et seq. Move forward with the State Bond Commission and the Joint Legislative Committee on the Budget to securitize, when appropriate, the remaining 40% of Louisiana's multi-billion dollar tobacco settlement pursuant to Act 1136 of the 2003 Regular Session of the Legislature.
- VII. To continue to grow the Student Tuition Assistance and Revenue Trust (START) accounts and invest the funds in START accounts to earn the highest earnings possible consistent with safety of principal pursuant to L.R.S. 17:3091, et seq.
- VIII. To effectively manage the safekeeping, custody, and investment of monies in the Medicaid Trust Fund for the elderly and ensure that all disbursements are properly made from the Fund pursuant to L.R.S. 46:2691, et seq.
- IX. To effectively manage the safekeeping, custody, and investment of monies in the Louisiana Education Quality Trust Fund and ensure that all disbursements are properly made from the Fund pursuant to Article 7, Sect. 10.1 of the Louisiana Constitution and L.R.S. 17:3801, et seq.



- X. To work with the Governor, members of the Legislature, and other officials to continually raise Louisiana's credit rating.

The State Treasurer is comprised of four programs: Administrative, Financial Accountability and Control, Debt Management, and Investment Management.

For additional information, see:

[State Treasurer](#)

## State Treasurer Budget Summary

	Prior Year Actuals FY 2016-2017	Enacted FY 2017-2018	Existing Oper Budget as of 12/01/17	Continuation FY 2018-2019	Recommended FY 2018-2019	Total Recommended Over/(Under) EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>State General Fund by:</b>						
Total Interagency Transfers	1,488,676	1,686,944	1,686,944	1,686,944	1,686,944	0
Fees and Self-generated Revenues	8,134,796	8,897,329	8,900,948	9,306,278	8,840,969	(59,979)
Statutory Dedications	353,768	811,455	811,455	811,455	811,455	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 9,977,240</b>	<b>\$ 11,395,728</b>	<b>\$ 11,399,347</b>	<b>\$ 11,804,677</b>	<b>\$ 11,339,368</b>	<b>\$ (59,979)</b>
<b>Expenditures &amp; Request:</b>						
Administrative	\$ 4,350,686	\$ 4,945,898	\$ 4,948,225	\$ 5,105,779	\$ 4,640,470	\$ (307,755)
Financial Accountability and Control	3,374,370	3,717,921	3,717,921	3,859,804	3,859,804	141,883
Debt Management	1,322,495	1,184,949	1,186,241	1,278,534	1,278,534	92,293
Investment Management	929,689	1,546,960	1,546,960	1,560,560	1,560,560	13,600
<b>Total Expenditures &amp; Request</b>	<b>\$ 9,977,240</b>	<b>\$ 11,395,728</b>	<b>\$ 11,399,347</b>	<b>\$ 11,804,677</b>	<b>\$ 11,339,368</b>	<b>\$ (59,979)</b>
<b>Authorized Full-Time Equivalents:</b>						
Classified	44	44	44	44	44	0
Unclassified	10	10	10	10	10	0
<b>Total FTEs</b>	<b>54</b>	<b>54</b>	<b>54</b>	<b>54</b>	<b>54</b>	<b>0</b>



## 147\_1000 — Administrative

Program Authorization: LRS 36:761 and 764.

### Program Description

The mission of the Administrative Program is to provide the leadership, support, and oversight necessary to be responsible for managing, directing, and ensuring the effective and efficient operation of the programs within the Department of the Treasury to the benefit of the public’s interest.

The goals of the Administrative Program are:

- I. To effectively manage, through policy development, communication, and dissemination of information, the provision of legal services and support, and the overall coordination of all programs in the Department of Treasury in accordance with LRS 36:764.
- II. To promote sound cash management programs that benefit the taxpayers of the State of Louisiana in accordance with LRS 36:764A.
- III. To promote prudent investment of state funds deposited in the State Treasury in accordance with LRS 49:327.
- IV. To administer in an effective and efficient manner the unclaimed property program in accordance with LRS 9:151, et seq.

### Administrative Budget Summary

	Prior Year Actuals FY 2016-2017	Enacted FY 2017-2018	Existing Oper Budget as of 12/01/17	Continuation FY 2018-2019	Recommended FY 2018-2019	Total Recommended Over/(Under) EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>State General Fund by:</b>						
Total Interagency Transfers	0	0	0	0	0	0
Fees and Self-generated Revenues	4,350,686	4,945,898	4,948,225	5,105,779	4,640,470	(307,755)
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 4,350,686</b>	<b>\$ 4,945,898</b>	<b>\$ 4,948,225</b>	<b>\$ 5,105,779</b>	<b>\$ 4,640,470</b>	<b>\$ (307,755)</b>
<b>Expenditures &amp; Request:</b>						
Personal Services	\$ 3,053,531	\$ 3,036,068	\$ 3,038,395	\$ 3,151,556	\$ 3,151,556	\$ 113,161
Total Operating Expenses	815,218	1,215,127	1,215,127	1,215,127	749,818	(465,309)
Total Professional Services	151,908	159,037	159,037	159,037	159,037	0



## Administrative Budget Summary

	Prior Year Actuals FY 2016-2017	Enacted FY 2017-2018	Existing Oper Budget as of 12/01/17	Continuation FY 2018-2019	Recommended FY 2018-2019	Total Recommended Over/(Under) EOB
Total Other Charges	312,744	415,666	415,666	460,059	460,059	44,393
Total Acq & Major Repairs	17,285	120,000	120,000	120,000	120,000	0
Total Unallotted	0	0	0	0	0	0
<b>Total Expenditures &amp; Request</b>	<b>\$ 4,350,686</b>	<b>\$ 4,945,898</b>	<b>\$ 4,948,225</b>	<b>\$ 5,105,779</b>	<b>\$ 4,640,470</b>	<b>\$ (307,755)</b>
<b>Authorized Full-Time Equivalents:</b>						
Classified	17	17	17	17	17	0
Unclassified	7	7	7	7	7	0
<b>Total FTEs</b>	<b>24</b>	<b>24</b>	<b>24</b>	<b>24</b>	<b>24</b>	<b>0</b>

## Source of Funding

This program is funded with Fees and Self-generated Revenues. Fees and Self-generated Revenues are funded by State Bond Commission fees collected for review of the issuance of debt by private and public entities, Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government, and Unclaimed Property fees collected pursuant to that function.

## Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 2,327	0	Mid-Year Adjustments (BA-7s):
\$ 0	\$ 4,948,225	24	Existing Oper Budget as of 12/01/17
<b>Statewide Major Financial Changes:</b>			
0	15,561	0	2% General Increase Annualization Classified
0	2,715	0	2% General Increase Annualization Unclassified
0	37,241	0	Market Rate Classified
0	49,061	0	Related Benefits Base Adjustment
0	8,583	0	Salary Base Adjustment
0	120,000	0	Acquisitions & Major Repairs
0	(120,000)	0	Non-Recurring Acquisitions & Major Repairs
0	(3,426)	0	Risk Management
0	1,076	0	Legislative Auditor Fees
0	22,978	0	Maintenance in State-Owned Buildings
0	28,459	0	Capitol Park Security
0	(181)	0	UPS Fees
0	871	0	Civil Service Fees
0	(5,384)	0	Office of State Procurement
<b>Non-Statewide Major Financial Changes:</b>			



## Major Changes from Existing Operating Budget (Continued)

General Fund	Total Amount	Table of Organization	Description
0	(465,309)	0	5% reduction to expenditures out of Fees and Self-generated Revenue.
\$ 0	\$ 4,640,470	24	<b>Recommended FY 2018-2019</b>
\$ 0	\$ 0	0	<b>Less Supplementary Recommendation</b>
\$ 0	\$ 4,640,470	24	<b>Base Executive Budget FY 2018-2019</b>
\$ 0	\$ 4,640,470	24	<b>Grand Total Recommended</b>

## Professional Services

Amount	Description
\$9,037	Legal Services
\$150,000	Custody Account Services
<b>\$159,037</b>	<b>TOTAL PROFESSIONAL SERVICES</b>

## Other Charges

Amount	Description
	<b>Other Charges:</b>
\$3,260	LaCap Federal Credit Union for Unclaimed Property
\$962	Tuition Reimbursement
<b>\$4,222</b>	<b>SUB-TOTAL OTHER CHARGES</b>
	<b>Interagency Transfers:</b>
\$1,000	Uniform Payroll System (UPS) Fees
\$3,400	Commodities and Services
\$20,738	Civil Service Fees
\$26,013	Office of Risk Management (ORM)
\$54,632	Office of State Procurement (OSP)
\$129,448	Maintenance in State-owned Buildings
\$30,000	Capitol Park Security Fees
\$21,683	Legislative Auditor Fees
\$8,000	State Mail Operations - Postage
\$124,911	Rentals - Third Party Leases - LEAF
\$7,000	Printing
\$21,995	OTS
\$7,017	Office of Telecommunications Management (OTM) Fees
<b>\$455,837</b>	<b>SUB-TOTAL INTERAGENCY TRANSFERS</b>



## Other Charges (Continued)

Amount	Description
\$460,059	TOTAL OTHER CHARGES

## Acquisitions and Major Repairs

Amount	Description
\$84,000	Replacement Computers with Virtual Desktop
\$30,000	Replacement Servers
\$6,000	Office Equipment, Communication, and Other
\$120,000	TOTAL ACQUISITIONS AND MAJOR REPAIRS

## Performance Information

- 1. (KEY) Through the Administration activity, to provide executive leadership and support to all Department Activities to help achieve 100% of the Department's objectives for the fiscal year ending June 30, 2019.**

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This objective directly relates to the administration and support service programs within the Department of Treasury.

### Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2016-2017	Actual Yearend Performance FY 2016-2017	Performance Standard as Initially Appropriated FY 2017-2018	Existing Performance Standard FY 2017-2018	Performance At Continuation Budget Level FY 2018-2019	Performance At Executive Budget Level FY 2018-2019
K	Percentage of department operational objectives achieved during fiscal year (LAPAS CODE - 6308)	100%	83%	100%	100%	100%	100%

- 2. (SUPPORTING) Through the Unclaimed Property Activity, to maximize the amount of unclaimed property collected from holders and returned to owners during the fiscal year ending June 30, 2019.**

Children's Budget Link: Not applicable





Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This activity was transferred from the Department of Revenue to the Department of Treasury by Act 135 of the First Extraordinary Session, 2000.

**Performance Indicators**

L e v e l	Performance Indicator Name	Yearend Performance Standard FY 2016-2017	Actual Yearend Performance FY 2016-2017	Performance Indicator Values			
				Performance Standard as Initially Appropriated FY 2017-2018	Existing Performance Standard FY 2017-2018	Performance At Continuation Budget Level FY 2018-2019	Performance At Executive Budget Level FY 2018-2019
S	Percent of claims verified by UCP that get paid during the fiscal year (LAPAS CODE - 23449)	99%	100%	99%	99%	99%	99%

**Administrative General Performance Information**

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014	Prior Year Actual FY 2014-2015	Prior Year Actual FY 2015-2016	Prior Year Actual FY 2016-2017
Number of holders reporting to Unclaimed Property (LAPAS CODE - 12435)	4,850	5,050	4,868	4,933	6,013
Number of refund checks issued (LAPAS CODE - 12436)	26,029	210,665	24,242	26,853	26,347



## 147\_2000 — Financial Accountability and Control

Program Authorization: La. R.S. 36:765-766; La. R.S. 49:307 and La. R.S. 49:327. Article III, Section 16 to La. R.S. 39:82.

### Program Description

The mission of the Financial Accountability and Control Program is to provide the highest quality accounting and fiscal controls of all monies deposited in the Treasury and to assure that monies on deposit in the Treasury are disbursed from the Treasury in accordance with constitutional and statutory law for the benefit of the citizens of the State of Louisiana and to provide for the internal management and finance functions of the Treasury.

The goals of the Financial Accountability and Control Program are:

- I. To provide an accurate accounting and reconciliation of all public monies on deposit in the Treasury.
- II. To control disbursement of these monies on deposit in the Treasury in a manner that ensures disbursements are made in accordance with the laws of the State of Louisiana.

### Financial Accountability and Control Budget Summary

	Prior Year Actuals FY 2016-2017	Enacted FY 2017-2018	Existing Oper Budget as of 12/01/17	Continuation FY 2018-2019	Recommended FY 2018-2019	Total Recommended Over/(Under) EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>State General Fund by:</b>						
Total Interagency Transfers	1,488,676	1,686,944	1,686,944	1,686,944	1,686,944	0
Fees and Self-generated Revenues	1,885,694	2,030,977	2,030,977	2,172,860	2,172,860	141,883
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 3,374,370</b>	<b>\$ 3,717,921</b>	<b>\$ 3,717,921</b>	<b>\$ 3,859,804</b>	<b>\$ 3,859,804</b>	<b>\$ 141,883</b>
<b>Expenditures &amp; Request:</b>						
Personal Services	\$ 1,771,032	\$ 1,850,164	\$ 1,850,164	\$ 1,990,448	\$ 1,990,448	\$ 140,284
Total Operating Expenses	155,641	80,742	80,742	80,742	80,742	0
Total Professional Services	0	236	236	236	236	0
Total Other Charges	1,446,087	1,786,279	1,786,279	1,787,878	1,787,878	1,599
Total Acq & Major Repairs	1,610	500	500	500	500	0
Total Unallotted	0	0	0	0	0	0



## Financial Accountability and Control Budget Summary

	Prior Year Actuals FY 2016-2017	Enacted FY 2017-2018	Existing Oper Budget as of 12/01/17	Continuation FY 2018-2019	Recommended FY 2018-2019	Total Recommended Over/(Under) EOB
<b>Total Expenditures &amp; Request</b>	\$ 3,374,370	\$ 3,717,921	\$ 3,717,921	\$ 3,859,804	\$ 3,859,804	\$ 141,883
<b>Authorized Full-Time Equivalents:</b>						
Classified	16	16	16	16	16	0
Unclassified	1	1	1	1	1	0
<b>Total FTEs</b>	17	17	17	17	17	0

### Source of Funding

This program is funded with Interagency Transfers and Fees and Self-generated Revenues. Interagency Transfers are funded by fees collected from agencies that receive central depository banking services provided by the Treasurer. Fees and Self-generated Revenues are funded by Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government.

### Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	Mid-Year Adjustments (BA-7s):
\$ 0	\$ 3,717,921	17	Existing Oper Budget as of 12/01/17
<b>Statewide Major Financial Changes:</b>			
0	15,284	0	2% General Increase Annualization Classified
0	18,309	0	Structural Annualization Classified
0	47,143	0	Market Rate Classified
0	19,813	0	Related Benefits Base Adjustment
0	39,735	0	Salary Base Adjustment
0	500	0	Acquisitions & Major Repairs
0	(500)	0	Non-Recurring Acquisitions & Major Repairs
0	(27)	0	Risk Management
0	1,626	0	Office of Technology Services (OTS)



## Major Changes from Existing Operating Budget (Continued)

General Fund	Total Amount	Table of Organization	Description
<b>Non-Statewide Major Financial Changes:</b>			
\$ 0	\$ 3,859,804	17	<b>Recommended FY 2018-2019</b>
\$ 0	\$ 0	0	<b>Less Supplementary Recommendation</b>
\$ 0	\$ 3,859,804	17	<b>Base Executive Budget FY 2018-2019</b>
\$ 0	\$ 3,859,804	17	<b>Grand Total Recommended</b>

## Professional Services

Amount	Description
\$236	Attend and Transcribe Meetings
<b>\$236</b>	<b>TOTAL PROFESSIONAL SERVICES</b>

## Other Charges

Amount	Description
<b>Other Charges:</b>	
\$1,371,060	Central Banking Services
\$156,151	Investments
<b>\$1,527,211</b>	<b>SUB-TOTAL OTHER CHARGES</b>
<b>Interagency Transfers:</b>	
\$5,630	ORM Insurance
\$15,546	Commodities and Services
\$1,000	Printing
\$2,980	Civil Service Fees
\$21,995	Office of Technology Services (OTS)
\$4,500	State Mail - Postage
\$207,016	Office of Telecommunications Management Fees
\$2,000	Uniform Payroll System (UPS) Fees
<b>\$260,667</b>	<b>SUB-TOTAL INTERAGENCY TRANSFERS</b>
<b>\$1,787,878</b>	<b>TOTAL OTHER CHARGES</b>



### Acquisitions and Major Repairs

Amount	Description
\$250	Replacement Computers with Virtual Desktop
\$250	Office Equipment
<b>\$500</b>	<b>TOTAL ACQUISITIONS AND MAJOR REPAIRS</b>

### Performance Information

**1. (KEY) Through the Fiscal Control Activity, to provide fiscal support to all departmental activities to help achieve 100% of their objectives for the fiscal year ending June 30, 2019.**

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This operational objective directly relates to the administrative and support service programs within the Department of Treasury.

### Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard	Actual Yearend Performance	Performance Standard as Initially Appropriated	Existing Performance Standard	Performance At Continuation Budget Level	Performance At Executive Budget Level
		FY 2016-2017	FY 2016-2017	FY 2017-2018	FY 2017-2018	FY 2018-2019	FY 2018-2019
K	Number of repeat audit findings related to support services reported by the Legislative Auditor (LAPAS CODE - 6315)	0	0	0	0	0	0
K	Average number of days to complete the monthly reconciliation (LAPAS CODE - 23450)	15	14	15	15	15	15



## Financial Accountability and Control General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014	Prior Year Actual FY 2014-2015	Prior Year Actual FY 2015-2016	Prior Year Actual FY 2016-2017
Number of special funds in the State Treasury (LAPAS CODE - 12438)	376	376	382	382	390
Number of deposit items processed through the central depository bank account (LAPAS CODE - 12439)	16,684,751	15,643,759	13,279,021	12,244,229	11,322,039
Treasury changed the methodology in reporting this indicator beginning FY 2011-12. In previous fiscal years, Treasury has reported the number of deposit slips received from agencies at the Treasurer's Office and keyed into ISIS. With today's changing technology, more items are being deposited electronically into the Central Depository Account. The number of deposit items for FY 2011-12 forward included a complete list of all deposits (deposit slips brought to Treasury; items deposited through lockboxes, directly at the vault and by Image Cash Letter; and electronic items (ACHs) deposited directly into the Central Depository Account).					
Average number of days to perform central depository bank account monthly reconciliation (LAPAS CODE - 12440)	15	12	13	17	14
Percentage of department objectives not accomplished due to insufficient support services (LAPAS CODE - 6314)	0	0	0	0	0

## 2. (SUPPORTING) Through the Audit and Compliance activity, to ensure accountability of public funds disbursed by Treasury through the development of cooperative endeavor agreements with public funds recipients during the fiscal year ending June 30, 2019.

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

### Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2016-2017	Actual Yearend Performance FY 2016-2017	Performance Standard as Initially Appropriated FY 2017-2018	Existing Performance Standard FY 2017-2018	Performance At Continuation Budget Level FY 2018-2019	Performance At Executive Budget Level FY 2018-2019
S	Percentage of cooperative endeavor agreements received and completed (LAPAS CODE - 22720)	90%	100%	90%	90%	90%	90%



## Financial Accountability and Control General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014	Prior Year Actual FY 2014-2015	Prior Year Actual FY 2015-2016	Prior Year Actual FY 2016-2017
Number of line item appropriations which require a cooperative endeavor agreement (LAPAS CODE - 22721)	22	12	14	11	11



## 147\_3000 — Debt Management

Program Authorization: Article VII, Section 6 and 8 and La. R.S. 39:1401-1472.

### Program Description

The mission of the Debt Management Program is to provide staff to assist the State Bond Commission in carrying out its constitutional and statutory mandates.

The State Bond Commission was created pursuant to Article VII, Section 8 of the Louisiana Constitution of 1974. Its purpose is to monitor, regulate, and coordinate state and local debt and provide for the issuance of debt and arrange for notices and sale of bonds in accordance with Article VII, Section 6 and 8 and LRS 39:1401-1472.

The goal of the Debt Management Program is to provide assistance to the State Bond Commission by:

- I. Preparing all documentation for the issuance of state debt.
- II. Reviewing all applications from political subdivisions for approval to issue debt, levy taxes, or obtain loans.
- III. Accounting for and servicing state debt as required by Article VII, Section 6 and 8 of the Louisiana Constitution of 1974 and LRS 39:1401-1472.

### Debt Management Budget Summary

	Prior Year Actuals FY 2016-2017	Enacted FY 2017-2018	Existing Oper Budget as of 12/01/17	Continuation FY 2018-2019	Recommended FY 2018-2019	Total Recommended Over/(Under) EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>State General Fund by:</b>						
Total Interagency Transfers	0	0	0	0	0	0
Fees and Self-generated Revenues	1,322,495	1,184,949	1,186,241	1,278,534	1,278,534	92,293
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 1,322,495</b>	<b>\$ 1,184,949</b>	<b>\$ 1,186,241</b>	<b>\$ 1,278,534</b>	<b>\$ 1,278,534</b>	<b>\$ 92,293</b>
<b>Expenditures &amp; Request:</b>						
Personal Services	\$ 902,621	\$ 918,380	\$ 919,672	\$ 1,011,861	\$ 1,011,861	\$ 92,189
Total Operating Expenses	75,038	85,697	85,697	85,697	85,697	0
Total Professional Services	21,425	98,374	98,374	98,374	98,374	0
Total Other Charges	321,973	64,448	64,448	64,102	64,102	(346)





### Debt Management Budget Summary

	Prior Year Actuals FY 2016-2017	Enacted FY 2017-2018	Existing Oper Budget as of 12/01/17	Continuation FY 2018-2019	Recommended FY 2018-2019	Total Recommended Over/(Under) EOB
Total Acq & Major Repairs	1,438	18,050	18,050	18,500	18,500	450
Total Unallotted	0	0	0	0	0	0
<b>Total Expenditures &amp; Request</b>	<b>\$ 1,322,495</b>	<b>\$ 1,184,949</b>	<b>\$ 1,186,241</b>	<b>\$ 1,278,534</b>	<b>\$ 1,278,534</b>	<b>\$ 92,293</b>
<b>Authorized Full-Time Equivalents:</b>						
Classified	8	8	8	8	8	0
Unclassified	1	1	1	1	1	0
<b>Total FTEs</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>0</b>

### Source of Funding

This program is funded by Fees and Self-generated Revenues. The Fees and Self-generated Revenues are derived from fees collected by the State Bond Commission for the review of the issuance of debt by private and public entities.

### Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 1,292	0	<b>Mid-Year Adjustments (BA-7s):</b>
\$ 0	\$ 1,186,241	9	<b>Existing Oper Budget as of 12/01/17</b>
<b>Statewide Major Financial Changes:</b>			
0	5,997	0	2% General Increase Annualization Classified
0	1,507	0	2% General Increase Annualization Unclassified
0	21,471	0	Market Rate Classified
0	17,470	0	Related Benefits Base Adjustment
0	45,744	0	Salary Base Adjustment
0	18,500	0	Acquisitions & Major Repairs
0	(18,050)	0	Non-Recurring Acquisitions & Major Repairs
0	(346)	0	Risk Management



## Major Changes from Existing Operating Budget (Continued)

General Fund	Total Amount	Table of Organization	Description
<b>Non-Statewide Major Financial Changes:</b>			
\$ 0	\$ 1,278,534	9	<b>Recommended FY 2018-2019</b>
\$ 0	\$ 0	0	<b>Less Supplementary Recommendation</b>
\$ 0	\$ 1,278,534	9	<b>Base Executive Budget FY 2018-2019</b>
\$ 0	\$ 1,278,534	9	<b>Grand Total Recommended</b>

## Professional Services

Amount	Description
\$98,374	Attend and Transcribe State Bond Commission Meetings
<b>\$98,374</b>	<b>TOTAL PROFESSIONAL SERVICES</b>

## Other Charges

Amount	Description
<b>Other Charges:</b>	
\$22,000	Operating Services
<b>\$22,000</b>	<b>SUB-TOTAL OTHER CHARGES</b>
<b>Interagency Transfers:</b>	
\$4,403	ORM - Insurance
\$5,000	Capital Park Security Fees
\$2,100	Commodities and Services
\$5,000	State Mail - Postage
\$2,583	Civil Service Fees
\$20,285	Office of Telecommunications Management (OTM) Fees
\$1,000	Uniform Payroll System (UPS) Fees
\$1,731	State Printing Fees
<b>\$42,102</b>	<b>SUB-TOTAL INTERAGENCY TRANSFERS</b>
<b>\$64,102</b>	<b>TOTAL OTHER CHARGES</b>

## Acquisitions and Major Repairs

Amount	Description
\$7,650	Replacement of Equipment



### Acquisitions and Major Repairs (Continued)

Amount	Description
\$10,850	NovusAgenda Software
<b>\$18,500</b>	<b>TOTAL ACQUISITIONS AND MAJOR REPAIRS</b>

### Performance Information

**1. (KEY) Through the Debt Management activity, to ensure the State Bond Commission is provided the support services to accomplish its constitutional and statutory mandates through June 30, 2019.**

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

### Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2016-2017	Actual Yearend Performance FY 2016-2017	Performance Standard as Initially Appropriated FY 2017-2018	Existing Performance Standard FY 2017-2018	Performance At Continuation Budget Level FY 2018-2019	Performance At Executive Budget Level FY 2018-2019
K	Percentage of State Bond Commission mandates not met due to insufficient support services (LAPAS CODE - 14394)	0	0	0	0	0	0

### Debt Management General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014	Prior Year Actual FY 2014-2015	Prior Year Actual FY 2015-2016	Prior Year Actual FY 2016-2017
Number of specified general obligation bond sales completed (LAPAS CODE - 12445)	2	2	3	3	3
Dollar amount of new general obligation bonds sold (in millions) (LAPAS CODE - 12447)	\$ 300	\$ 496	\$ 535	\$ 255	\$ 564
Number of bond issues managed (state level) (LAPAS CODE - 12449)	31	36	38	41	44
Dollar amount of debt service paid (in millions) (LAPAS CODE - 12451)	\$ 298	\$ 341	\$ 151	\$ 179	\$ 392
Percentage of debt service payments that are timely and accurate (LAPAS CODE - 12453)	100%	100%	100%	100%	100%
Number of defaults of publicly held debt (state level) (LAPAS CODE - 12455)	0	0	0	0	0



### Debt Management General Performance Information (Continued)

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014	Prior Year Actual FY 2014-2015	Prior Year Actual FY 2015-2016	Prior Year Actual FY 2016-2017
Number of local government elections reviewed (LAPAS CODE - 12456)	243	168	169	238	280
Number of local government lease purchases reviewed (LAPAS CODE - 12457)	5	5	4	2	1
Total number of reviews conducted to assist with debt issuance (LAPAS CODE - 12459)	466	302	367	332	313
Total par amount of issues reviewed (in millions) (LAPAS CODE - 12460)	\$ 8,220	\$ 3,152	\$ 5,811	\$ 3,154	\$ 6,350



## 147\_4000 — Investment Management

Program Authorization: Louisiana Constitution Article IV, Section 9, La. R.S. 36:761, and La. R.S. 49:327.

### Program Description

The mission of the Investment Program is to invest state funds deposited in the State Treasury in a prudent manner consistent with the cash needs of the state, the directives of the Louisiana Constitution and statutes, and within the guidelines and requirements of the various funds under management.

The goal of the Investment Program is to invest state funds deposited in the State Treasury in a prudent manner, consistent with the daily cash needs of the state, the directives of the Louisiana Constitution and the state legislature, and within the guidelines and requirements of the various funds under management, in accordance with Article IV, Section 9 of the Louisiana Constitution and LRS 49:327.

### Investment Management Budget Summary

	Prior Year Actuals FY 2016-2017	Enacted FY 2017-2018	Existing Oper Budget as of 12/01/17	Continuation FY 2018-2019	Recommended FY 2018-2019	Total Recommended Over/(Under) EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>State General Fund by:</b>						
Total Interagency Transfers	0	0	0	0	0	0
Fees and Self-generated Revenues	575,921	735,505	735,505	749,105	749,105	13,600
Statutory Dedications	353,768	811,455	811,455	811,455	811,455	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 929,689</b>	<b>\$ 1,546,960</b>	<b>\$ 1,546,960</b>	<b>\$ 1,560,560</b>	<b>\$ 1,560,560</b>	<b>\$ 13,600</b>
<b>Expenditures &amp; Request:</b>						
Personal Services	\$ 643,984	\$ 659,559	\$ 659,559	\$ 673,459	\$ 673,459	\$ 13,900
Total Operating Expenses	19,205	47,578	47,578	47,578	47,578	0
Total Professional Services	0	5,500	5,500	5,500	5,500	0
Total Other Charges	266,500	833,823	833,823	833,523	833,523	(300)
Total Acq & Major Repairs	0	500	500	500	500	0
Total Unallotted	0	0	0	0	0	0
<b>Total Expenditures &amp; Request</b>	<b>\$ 929,689</b>	<b>\$ 1,546,960</b>	<b>\$ 1,546,960</b>	<b>\$ 1,560,560</b>	<b>\$ 1,560,560</b>	<b>\$ 13,600</b>



## Investment Management Budget Summary

	Prior Year Actuals FY 2016-2017	Enacted FY 2017-2018	Existing Oper Budget as of 12/01/17	Continuation FY 2018-2019	Recommended FY 2018-2019	Total Recommended Over/(Under) EOB
<b>Authorized Full-Time Equivalents:</b>						
Classified	3	3	3	3	3	0
Unclassified	1	1	1	1	1	0
<b>Total FTEs</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>0</b>

## Source of Funding

This program is funded with Fees and Self-generated Revenues and Statutory Dedications. Fees and Self-generated Revenues are funded by Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government. Statutory Dedications are funded by the Louisiana Education Quality Support Fund (Per R.S. 17:3801) to administer the equity investment program, the Medicaid Trust Fund for the Elderly (Per R.S. 46:2691), and the Millennium Trust Fund (Per R.S. 39:98.1) to administer the investment program. (Per R.S. 39:32B. (8), see table below for a listing of expenditures out of each Statutory Dedication Fund).

## Investment Management Statutory Dedications

Fund	Prior Year Actuals FY 2016-2017	Enacted FY 2017-2018	Existing Oper Budget as of 12/01/17	Continuation FY 2018-2019	Recommended FY 2018-2019	Total Recommended Over/(Under) EOB
Medicaid Trust Fund for the Elderly	\$ 82,539	\$ 82,540	\$ 82,540	\$ 82,540	\$ 82,540	\$ 0
Louisiana Quality Education Support Fund	164,539	614,165	614,165	614,165	614,165	0
Health Excellence Fund	31,954	38,251	38,251	38,251	38,251	0
Education Excellence Fund	38,249	38,249	38,249	38,249	38,249	0
TOPS Fund	36,487	38,250	38,250	38,250	38,250	0

## Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	<b>Mid-Year Adjustments (BA-7s):</b>
\$ 0	\$ 1,546,960	4	<b>Existing Oper Budget as of 12/01/17</b>
<b>Statewide Major Financial Changes:</b>			
0	4,150	0	2% General Increase Annualization Classified
0	10,862	0	Market Rate Classified
0	(915)	0	Related Benefits Base Adjustment
0	(197)	0	Salary Base Adjustment



## Major Changes from Existing Operating Budget (Continued)

General Fund	Total Amount	Table of Organization	Description
0	500	0	Acquisitions & Major Repairs
0	(500)	0	Non-Recurring Acquisitions & Major Repairs
0	(300)	0	Risk Management
<b>Non-Statewide Major Financial Changes:</b>			
\$ 0	\$ 1,560,560	4	<b>Recommended FY 2018-2019</b>
\$ 0	\$ 0	0	<b>Less Supplementary Recommendation</b>
\$ 0	\$ 1,560,560	4	<b>Base Executive Budget FY 2018-2019</b>
\$ 0	\$ 1,560,560	4	<b>Grand Total Recommended</b>

## Professional Services

Amount	Description
\$5,500	Louisiana Educational Quality Trust Fund (LEQTF) Annual Report
<b>\$5,500</b>	<b>TOTAL PROFESSIONAL SERVICES</b>

## Other Charges

Amount	Description
<b>Other Charges:</b>	
\$41,342	Securities Market
\$648,863	Louisiana Educational Quality Trust Fund (LEQTF) Equity Investment
\$97,543	Millennium Trust Fund Investment Management
\$28,692	Increase in cost of Bloomberg on-line market data system
<b>\$816,440</b>	<b>SUB-TOTAL OTHER CHARGES</b>
<b>Interagency Transfers:</b>	
\$1,550	Division of Administration - State Mail Operations
\$1,755	Commodities and Services
\$718	Capital Security
\$4,883	State Mail - Postage
\$616	Uniform Payroll Service
\$1,601	Office of Risk Management
\$4,500	Office of Telecommunications Management (OTM) Fees
\$1,460	Civil Service Fees
<b>\$17,083</b>	<b>SUB-TOTAL INTERAGENCY TRANSFERS</b>
<b>\$833,523</b>	<b>TOTAL OTHER CHARGES</b>



## Acquisitions and Major Repairs

Amount	Description
\$500	Replacement Computers
<b>\$500</b>	<b>TOTAL ACQUISITIONS AND MAJOR REPAIRS</b>

## Performance Information

**1. (KEY) Through the Investment Management activity, to maximize the investment income for the beneficiaries of the Medicaid Trust Fund for the Elderly while protecting the principal, within the guidelines of LRS 49:327 and LRS 46:2691, during the fiscal year ending June 30, 2019.**

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This indicator is strongly affected by external factors outside the control of the State Treasury. These factors include market demands for fixed income investments and market interest rates.

## Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2016-2017	Actual Yearend Performance FY 2016-2017	Performance Standard as Initially Appropriated FY 2017-2018	Existing Performance Standard FY 2017-2018	Performance At Continuation Budget Level FY 2018-2019	Performance At Executive Budget Level FY 2018-2019
K	Percent of the five-year historical rolling average investment income that is earned (LAPAS CODE - 23453)	45%	32%	45%	45%	45%	45%
S	Percent of actual cash basis yield to 30-day treasury bill yield (LAPAS CODE - 23454)	1,000%	500%	1,000%	1,000%	1,000%	1,000%
K	Fiscal year-end annual yield on State General Fund investments (expressed as a percentage) (LAPAS CODE - 6320)	1.0%	0.7%	1.0%	1.0%	1.0%	1.0%





**Investment Management General Performance Information**

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014	Prior Year Actual FY 2014-2015	Prior Year Actual FY 2015-2016	Prior Year Actual FY 2016-2017
State General Fund investment income (in millions) (LAPAS CODE - 12465)	\$ 77	\$ 53	\$ 37	\$ 28	\$ 18

**2. (KEY) Through the Investment Management Activity, to maximize the investment income for the beneficiaries of the Louisiana Educational Quality Trust Fund (LEQTF) while protecting the principal, within the guidelines of LRS 49:327 and LRS 17:3803, during the fiscal year ending June 30, 2019.**

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: For purposes of this indicator, "Permanent Fund" is defined as the LEQTF total investment portfolio, including Support Fund dollars. This indicator is subject to external forces outside the control of the State Treasury. Those forces include market demand, interest rates and cash flow requirements of the Support Fund recipients.

**Performance Indicators**

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2016-2017	Actual Yearend Performance FY 2016-2017	Performance Standard as Initially Appropriated FY 2017-2018	Existing Performance Standard FY 2017-2018	Performance At Continuation Budget Level FY 2018-2019	Performance At Executive Budget Level FY 2018-2019
K	Percent of the five-fiscal-year historical rolling average investment income that is earned (LAPAS CODE - 23455)	75%	74%	75%	75%	75%	75%
K	LEQTF Permanent Fund fair market value (in millions) (LAPAS CODE - 6322)	\$ 1,200	\$ 1,417	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
S	Percent of actual cash basis yield to 2-year Treasury Note yield (LAPAS CODE - 23456)	500%	318%	500%	500%	500%	500%



### Investment Management General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014	Prior Year Actual FY 2014-2015	Prior Year Actual FY 2015-2016	Prior Year Actual FY 2016-2017
LEQTF investment income (in millions) (LAPAS CODE - 12470)	\$ 85	\$ 93	\$ 41	\$ 74	\$ 50
Fiscal year-end annual total return on LEQTF investments (LAPAS CODE - 6321)	6%	11%	4%	5%	6%

**3. (KEY) Through the Investment Management activity, to maximize the investment income for the beneficiaries of the Millennium Trust Fund while protecting the principal, within the guidelines of LRS 49:327 and LRS 39:98.2, during the fiscal year ending June 30, 2019.**

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other): Not applicable

### Performance Indicators

L e v e l Performance Indicator Name	Performance Indicator Values					
	Yearend Performance Standard FY 2016-2017	Actual Yearend Performance FY 2016-2017	Performance Standard as Initially Appropriated FY 2017-2018	Existing Performance Standard FY 2017-2018	Performance At Continuation Budget Level FY 2018-2019	Performance At Executive Budget Level FY 2018-2019
K Percent of the five-fiscal-year historical rolling average investment income that is earned (LAPAS CODE - 23458)	70%	84%	70%	70%	70%	70%
S Millennium Trust fair market value (in millions) (LAPAS CODE - 21786)	\$ 1,350	\$ 1,554	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,350
S Percent of actual cash basis yield to 2-year Treasury Note yield (LAPAS CODE - 23457)	375%	236%	375%	375%	375%	375%
S Amount of Millennium Trust Fund investment income (LAPAS CODE - 23464)	\$ 38	\$ 42	\$ 38	\$ 38	\$ 38	\$ 38
K Fiscal year-end annual total return on Millennium Trust investment (LAPAS CODE - 21785)	2.8%	3.0%	2.8%	2.8%	2.8%	2.8%



**4. (KEY) Through the Investment Management activity, to maximize the investment income for the beneficiaries of the Medical Trust Fund for the Elderly while protecting the principal, within the guidelines of LRS 49:327 and LRS 46:2691, during the fiscal year ending June 30, 2019.**

Children's budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission or Other): Not applicable

**Performance Indicators**

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2016-2017	Actual Yearend Performance FY 2016-2017	Performance Standard as Initially Appropriated FY 2017-2018	Existing Performance Standard FY 2017-2018	Performance At Continuation Budget Level FY 2018-2019	Performance At Executive Budget Level FY 2018-2019
K	Percent of the five-fiscal-year historical rolling average investment income that is earned but that is adjusted for prior year historical withdrawals (LAPAS CODE - 23468)	5%	17%	5%	5%	5%	5%
S	Medicaid Trust Fund for the Elderly fair market value (in millions) (LAPAS CODE - 21788)	\$ 40	\$ 15	\$ 40	\$ 40	\$ 40	\$ 40
S	Percent of actual cash basis yield to 2-year Treasury Note yield (LAPAS CODE - 23465)	100%	1,458%	100%	100%	100%	100%
S	Amount of Medicaid Trust Fund for the Elderly investment income (LAPAS CODE - 23466)	\$ 1	\$ 3	\$ 1	\$ 1	\$ 1	\$ 1

**Investment Management General Performance Information**

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2012-2013	Prior Year Actual FY 2013-2014	Prior Year Actual FY 2014-2015	Prior Year Actual FY 2015-2016	Prior Year Actual FY 2016-2017
Fiscal year-end annual total return on Medicaid Trust Fund for the Elderly investment (LAPAS CODE - 21787)	2.6%	4.4%	2.3%	7.4%	-0.2%



