OCTOBER MINUTES

PCF OVERSIGHT BOARD

October 2, 2025

Our Lady of the Lake Regional Medical Center
Heroman Board Room, First Floor
5000 Hennessey Blvd.
Baton Rouge, LA

Mr. Marcus Naquin, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday October 2, 2025.

The following Board members were in attendance:

Mr. Marcus Naquin, Chairman	Mr. Greg Waddell	Dr. R. Reece Newsome
Ms. Tracy Bordelon	Mr. Robert Ruel	Dr. David Broussard
Mr. John Derenbecker		

Absent:

Dr. Christopher Foret	Dr. Luis Alvarado

Others present:

Mr. Ken Schnauder	Mr. Kurt Loup	Ms. Stephanie Laborde
Ms. Alicia Reynolds		

Mr. Naquin called the meeting to order and asked that the record reflect 7 Board members were in attendance, and a quorum was present. He then welcomed the guests to the meeting and asked for all present to be introduced.

Mr. Naquin called for approval of the September 4, 2025 minutes. Dr. Broussard moved for the minutes to be adopted, and Ms. Bordelon seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Mr. Naquin then called for the monthly financial report. Mr. Schnauder informed the Board the Fund balance was approximately $1,416,966,205, the total net collected in surcharge payments to date was approximately $22,165,216 and the total net filing fees collected to date were $63,100. He advised the investment income as of August 31, 2025 was $7,676,659, the total operating expenses to date were $1,675,057, and the total claims expenses to date were $44,769,536.

Mr. Naquin called for the claims report. Mr. Loup informed the Board that for the month of September there were 59 panels filed, 94 panels closed, 99 claims opened, and 116 claims closed, ending the month with a total pending claim count of 3916. Mr. Loup advised $89,999, in judicial interest, was paid for the month and $95,518 in legal fees and expenses were paid. Mr. Loup presented 30 claims for settlement approval for the month in the amount of $16,770,000. There were no questions asked, and no public comments made.

Mr. Naquin asked if the Board was ready to move to the Executive Session. Ms. Bordelon made a motion for the Board to move into Executive Session; Mr. Ruel seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

After discussion in closed session, the Board agreed to return to general session. A motion was made by Dr. Newsome to formally end the Executive Session and to approve the presented claims, with any noted abstentions; Mr. Ruel seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Dr. Newsome moved for adjournment. Dr. Broussard seconded the motion. By verbal vote, the motion passed with no dissenting votes; the meeting was adjourned at 7:00 pm.

Mr. Marcus Naquin, Chairman

11/04/2025
Date