



Fiscal Year 2022

# Stewardship Report





### People first

Advocacy approach  
that prioritizes the  
human experience



### Tech forward

Innovative technology that  
improves the claim journey  
and streamlines processes



### Data driven

Using data to identify  
trends, empower decisions  
and drive results

STABILITY

EXPERIENCE

SCALABILITY

PARTNERSHIP

DELIVERY

TECHNOLOGY

GR

annual tech spend

INNOVATION

- Investing in proactive hiring
- Offering flexible workplace options
- Delivering dynamic, virtual onboarding
- Providing competitive salary and benefits
- Committing to work-life balance
- Supporting education and growth
- Emb



1,500+ IAP graduates thriving in demanding claim roles throughout the company



## A culture of new product innovation and investment in tech

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Commitment to  
security and data  
integrity



Advanced analytics  
designed to prescribe claims  
management actions



Proprietary system  
blending smart technology  
and automation

## Streamlining processes and enhancing the user experience

A digital claim journey using artificial intelligence,  
robotic process automation and machine learning



### Enabling

easy intake, exchanging  
data in real-time and  
automating claim  
adjudication with Smart.ly



### Automating

the intake process and  
eliminating manual tasks  
using RPA



### Enhancing

predictive models  
with data mining



Key metrics at first glance and faster insights



More control for end users

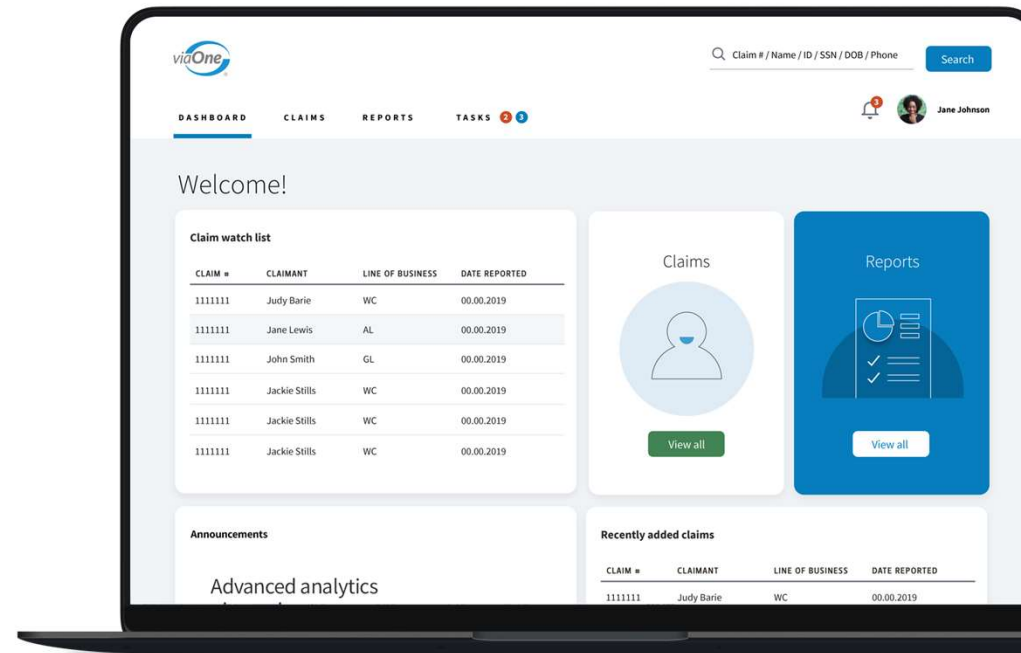


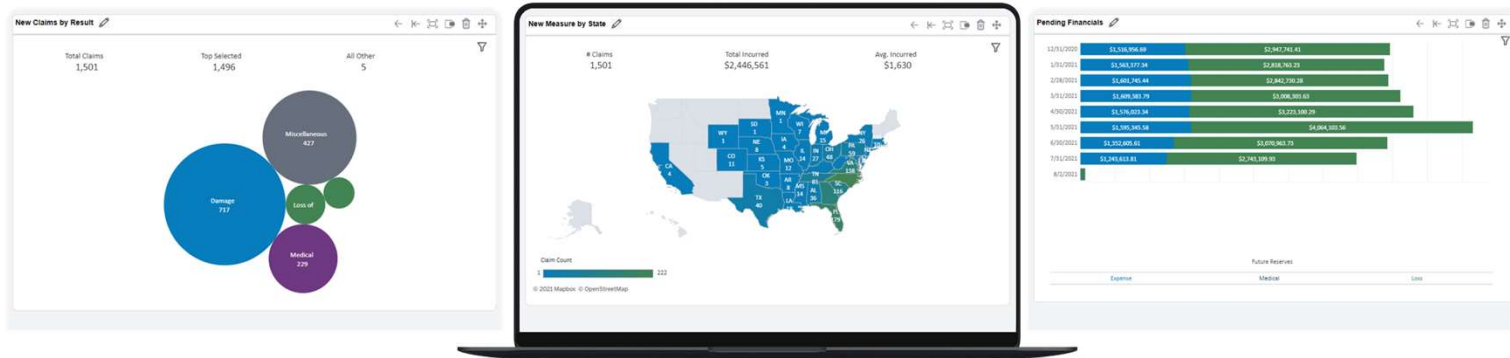
Interactive data discovery visualization



Tailored dashboard preferences

Click to view demo





Visualize performance trends and outcomes

Actionable data analysis

Ability to drill down into key metrics





- |   |  |
|---|--|
| <b>01</b> Targeting programs on another level       | <b>13</b> Staying ahead of the pace of change          |
| <b>02</b> Bringing productivity and flexibility     | <b>14</b> Prioritizing prevention                      |
| <b>03</b> Modernizing prescription drug policies    | <b>15</b> Moving ESG from obligation to transformation |
| <b>04</b> Back to basics for accommodations         | <b>16</b> Gaining confidence in compliance             |
| <b>05</b> Pandemic-related health challenges        | <b>17</b> Safeguarding data, privacy and reputation    |
| <b>06</b> Incentivizing healthy workplace culture   |  |
| <b>07</b> New solutions for complex losses          | <b>18</b> Persevering through economic uncertainty     |
| <b>08</b> Managing climate's impact on claims       | <b>19</b> Adapting to geopolitical instability         |
| <b>09</b> Standing ready for the state of emergency | <b>20</b> Refining experience and expectations         |
| <b>10</b> Transforming energy approaches            | <b>21</b> Finding new value in data and optimization   |
| <b>11</b> Shifting the supply chain focus           | <b>22</b> Stabilizing litigation in a volatile world   |
| <b>12</b> Investigating new angles to fight fraud   | <b>23</b> Utilizing the power of relationships         |

Office of Risk Management – State of Louisiana	
Melissa Harris	State Risk Director
Marsha Pemble	Assistant State Risk Director
Joseph Rousel	Assistant Director for Litigation
Vickie Jones	Executive Management Officer
Kristy Breaux	State Risk Administrator – Underwriting, Loss Prevention & Statistics
Ann Wax	State Risk Administrator - Claims
Sherry Price	State Risk Administrator – Disaster Mrg & Recovery
Vickie Aaron	Accounting Administrator
Brett Beoubay	Loss Prevention Manager
Karen Jackson	State Claim Manager
Rita Major	State Claim Manager
Crystal Bounds	State Claim Manager
Mark Joseph	State Risk Underwriting Manager
Tracey Nevels	State Claim Manager

Sedgwick	
Bryan Graff	Director, Client Services
Scott Smalley	Vice President, Client Services
Mark Ackley	Director, Claims
Rachel Krauch	Claims Manager
Linda Hullett	Total Performance Manager
Tina Compitiello	Client Service Director, Managed Care
Ashley Rodes	Data Analyst

This executive summary is structured to illustrate the current state of the program, identify changes in the environment that may impact the program, and propose strategies that will assist in meeting Office of Risk Management – State of Louisiana organizational objectives.

By design, the analysis herein is provided in a summary format. However, the detail behind the analysis may be accessed from the [Data Set Details](#) section of this presentation or from the secure file transfer upon request.

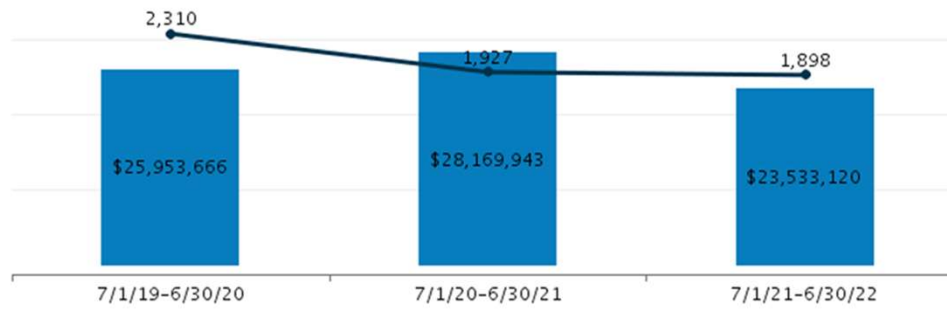
Data Set – Measurement Definitions				
Data Set	Beginning Range	Ending Range	Measurement Year	Valued "as of" Date
New	7/1/2019	6/30/2020	2020	6/30/2020
	7/1/2020	6/30/2021	2021	6/30/2021
	7/1/2021	6/30/2022	2022	6/30/2022
Pending			2020	6/30/2020
			2021	6/30/2021
			2022	6/30/2022
Closed	7/1/2019	6/30/2020	2020	6/30/2020
	7/1/2020	6/30/2021	2021	6/30/2021
	7/1/2021	6/30/2022	2022	6/30/2022
Payments	7/1/2019	6/30/2020	2020	6/30/2020
	7/1/2020	6/30/2021	2021	6/30/2021
	7/1/2021	6/30/2022	2022	6/30/2022

Definition:

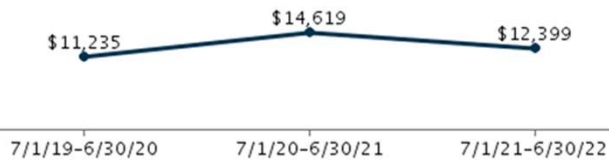
- New Claims are Open and Closed Claims with **Date Claim Opened** in each measurement period.
- Pending Claims are Claims with Claim Status Open valued as of the end of each Measurement Year.
- Closed Claims are claims with Closed Claim Status and date closed in each measurement period regardless of date of loss.
- Payments are based on Date Paid in each measurement period regardless of which year claims occur.
- Definition of indemnity claims: **Juris**
- Data used **includes** closed/no paid claims
- Claims have **not** been capped/excluded over a specific incurred value

## WORKERS' COMPENSATION

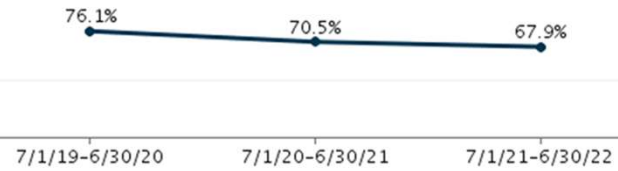
New Claims  
Count and Total Incurred



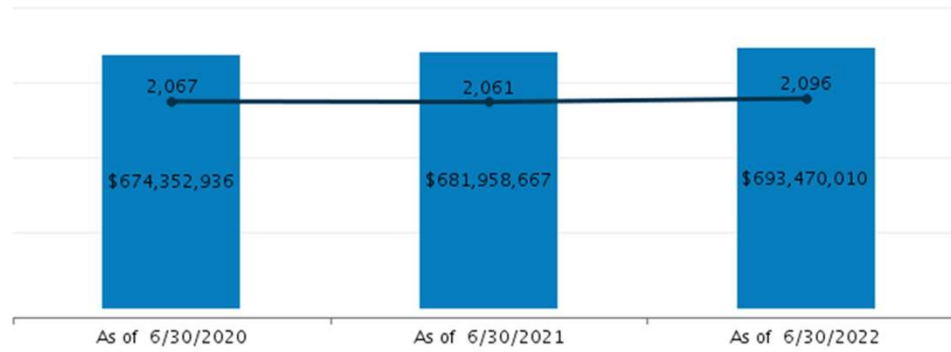
New Claims  
Average Incurred



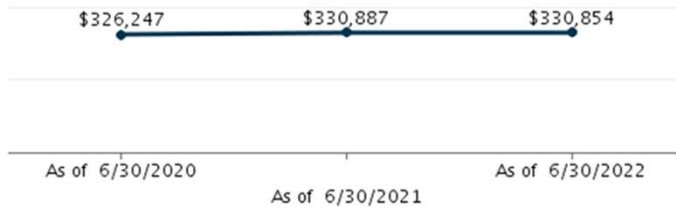
New Claims  
Closing Rate



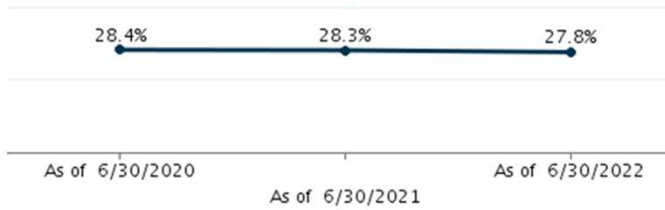
Pending Claims  
Count and Total Incurred



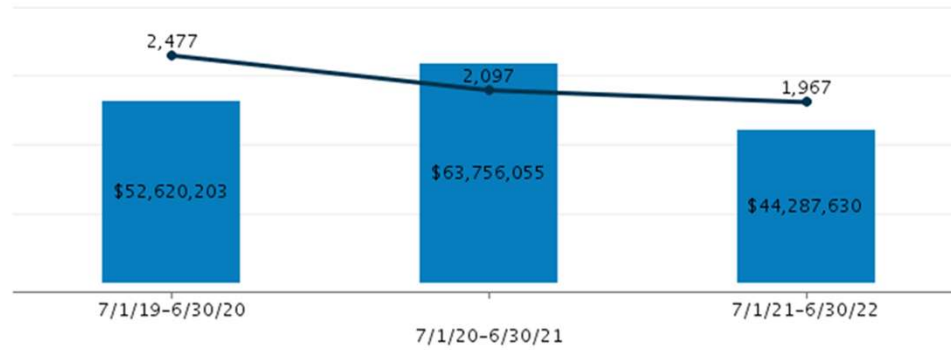
Pending Claims  
Average Incurred



Pending Indemnity Claims  
% Litigation



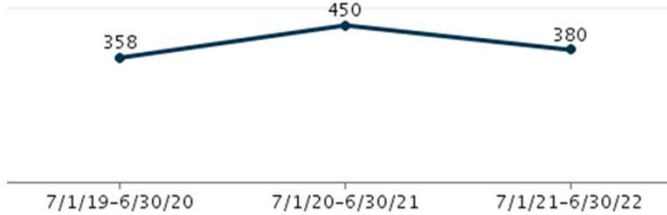
Closed Claims  
Count and Total Incurred



Closed Claims  
Average Incurred



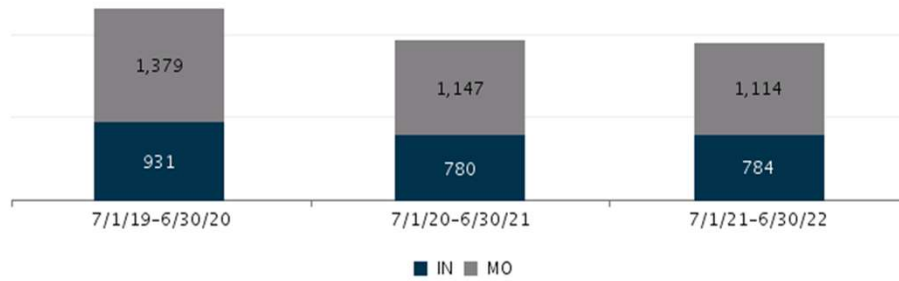
Closed Claims  
Duration





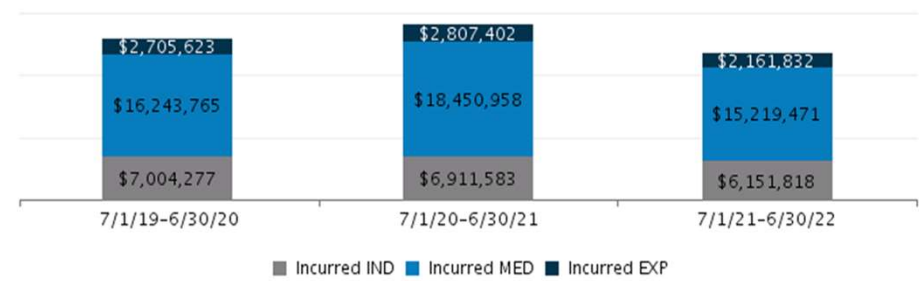
Metric - Workers' Comp		Measurement Year			
		7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22	% Change
New Claims	Indemnity Type Claims	931	780	784	0.5%
	Total Claims	2310	1927	1898	-1.5%
	% Indemnity Type of New Claims	40.3%	40.5%	41.3%	0.8%
	Average Incurred	\$11,235	\$14,619	\$12,399	-15.2%
	Total Incurred	\$25,953,666	\$28,169,943	\$23,533,120	-16.5%
	% Litigated on Indemnity Only	0.9%	0.6%	1.1%	0.5%
	Closing Rate	76.1%	70.5%	67.9%	-2.6%
	Average Days Open	67	65	76	15.6%
	Average TTD Days on IN Claims	36	45	43	-3.8%
Pending Claims	Indemnity Type Claims	1984	1906	1909	0.2%
	Total Claims	2067	2061	2096	1.7%
	% Indemnity Type	96.0%	92.5%	91.1%	-1.4%
	Average Incurred	\$326,247	\$330,887	\$330,854	0.0%
	% Total Claims w/Incurred > \$100K	61.6%	62.7%	63.1%	0.4%
	Total Incurred	\$674,352,936	\$681,958,667	\$693,470,010	1.7%
	% Litigated on Indemnity Only	28.4%	28.3%	27.8%	-0.5%
	% Over 2 Years Old	63.4%	63.0%	62.1%	-1.0%
	Average TTD Days on IN Claims	1,062	1,110	1,128	1.6%
Closed Claims	Indemnity Type Claims	1029	985	862	-12.5%
	Total Claims	2477	2097	1967	-6.2%
	% Indemnity Type	41.5%	47.0%	43.8%	-3.1%
	Average Paid	\$21,244	\$30,403	\$22,515	-25.9%
	% Total Claims w/Paid > \$100K	5.3%	7.5%	4.9%	-2.6%
	Total Paid	\$52,620,203	\$63,756,055	\$44,287,630	-30.5%
	% Litigated on Indemnity Only	12.0%	15.0%	10.7%	-4.4%
	Average Days Open	358	450	380	-15.6%
	Closing Ratio by Claim	102.9%	100.3%	98.2%	-2.1%

New Claims - Count  
by Claim Type



Claim Type	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
IN	931	40.3%	780	40.5%	784	41.3%
MO	1,379	59.7%	1,147	59.5%	1,114	58.7%
<b>Total</b>	<b>2,310</b>	<b>100.0%</b>	<b>1,927</b>	<b>100.0%</b>	<b>1,898</b>	<b>100.0%</b>

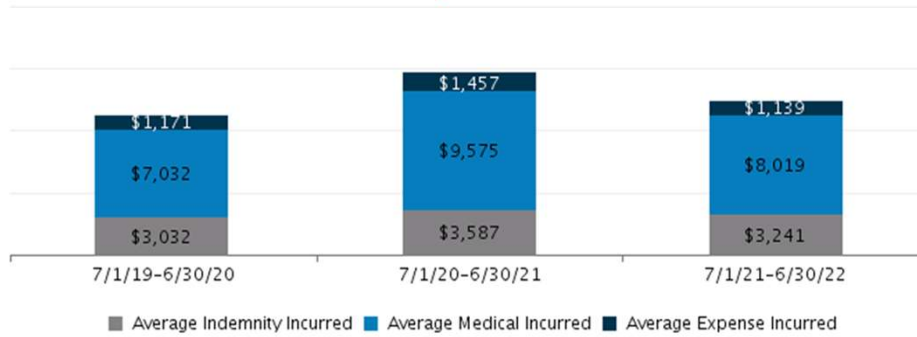
New Claims - Total Incurred  
by Bucket



Bucket	Total Incurred 7/1/19-6/30/20	% of Total	Total Incurred 7/1/20-6/30/21	% of Total	Total Incurred 7/1/21-6/30/22	% of Total
Indemnity	\$7,004,277	27.0%	\$6,911,583	24.5%	\$6,151,818	26.1%
Medical	\$16,243,765	62.6%	\$18,450,958	65.5%	\$15,219,471	64.7%
Expense	\$2,705,623	10.4%	\$2,807,402	10.0%	\$2,161,832	9.2%
<b>Total</b>	<b>\$25,953,666</b>	<b>100.0%</b>	<b>\$28,169,943</b>	<b>100.0%</b>	<b>\$23,533,120</b>	<b>100.0%</b>

- Claims remain flat; IN 59% MO 41% last 3 years
- Claims less severe in FY2022
- Data suggests strong RTW as driver
- 3 death cases with LSP, 2 from Pandemic and 1 from gun shot

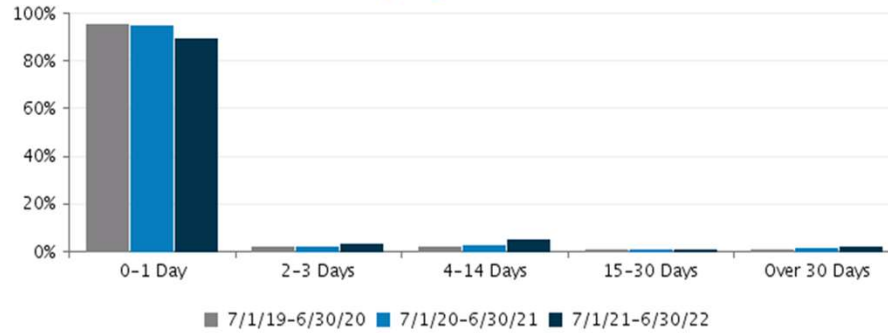
New Claims – Average Incurred  
by Bucket



Bucket	Avg Incurred 7/1/19-6/30/20	Avg Incurred 7/1/20-6/30/21	Avg Incurred 7/1/21-6/30/22
Indemnity	\$3,032	\$3,587	\$3,241
Medical	\$7,032	\$9,575	\$8,019
Expense	\$1,171	\$1,457	\$1,139
<b>Total</b>	<b>\$11,235</b>	<b>\$14,619</b>	<b>\$12,399</b>

- 16% decrease in Average Indemnity per claim, suggests more RTW
- Stronger RTW lowers Medical and Expense averages
- Dept of Health -29% & Dept of Corrections -21% decrease in Indemnity Average
- 55 claims over \$100K in FY22 compared to 72 in FY21

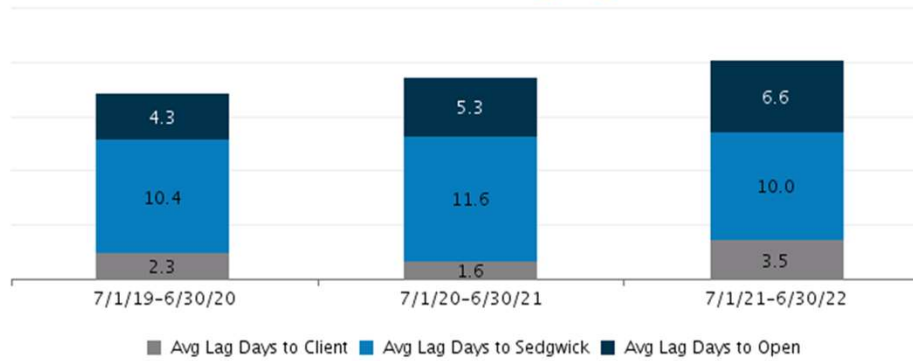
New Claims - Distribution  
by Lag to Client



Lag to Client	Claim Count 7/1/19-6/30/20	% of Total	Avg Incurred	Claim Count 7/1/20-6/30/21	% of Total	Avg Incurred	Claim Count 7/1/21-6/30/22	% of Total	Avg Incurred
0-1 Day	2,194	95.0%	\$10,602	1,817	94.3%	\$14,378	1,696	89.4%	\$11,588
2-3 Days	38	1.6%	\$5,770	38	2.0%	\$11,849	52	2.7%	\$15,513
4-14 Days	48	2.1%	\$15,325	43	2.2%	\$25,514	95	5.0%	\$22,722
15-30 Days	15	0.6%	\$105,213	11	0.6%	\$20,580	17	0.9%	\$16,106
Over 30 Days	15	0.6%	\$10,614	18	0.9%	\$15,066	38	2.0%	\$16,860
<b>Total</b>	<b>2,310</b>	<b>100.0%</b>	<b>\$11,235</b>	<b>1,927</b>	<b>100.0%</b>	<b>\$14,619</b>	<b>1,898</b>	<b>100.0%</b>	<b>\$12,399</b>

Lag Time decreased between reporting claim to Agency  
Opportunity for Improvement

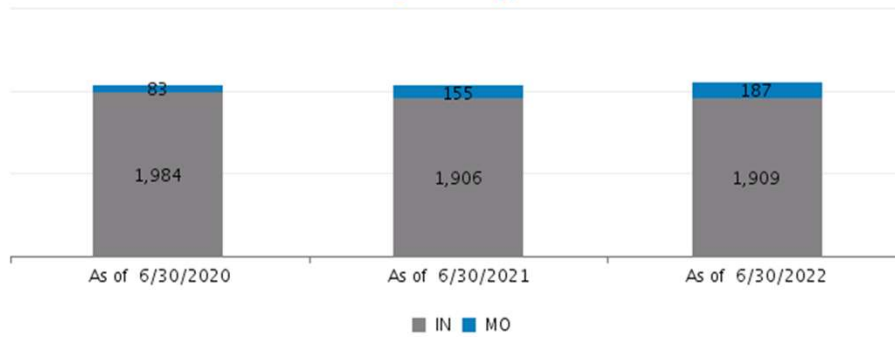
### New Claims - Average Lags



Average Lags	7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22
Avg Lag Days to Client	2.3	1.6	3.5
Avg Lag Days to Sedgwick	10.4	11.6	10.0
Avg Lag Days to Open	4.3	5.3	6.6
Avg Lag Days	17.1	18.5	20.1

- Opened improved online (smart.ly) reporting in Summer of 2021
- Opportunity for improvement

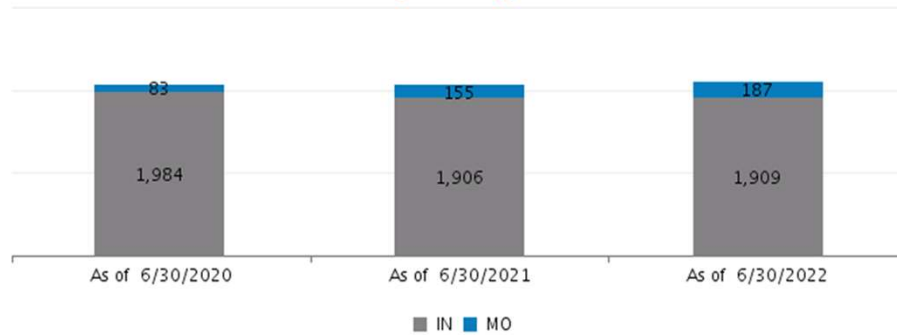
Pending Claims - Count  
by Claim Type



Claim Type	Claim Count As of 6/30/2020	% of Total	Claim Count As of 6/30/2021	% of Total	Claim Count As of 6/30/2022	% of Total
IN	1984	96.0%	1906	92.5%	1909	91.1%
MO	83	4.0%	155	7.5%	187	8.9%
<b>Total</b>	<b>2,067</b>	<b>100.0%</b>	<b>2,061</b>	<b>100.0%</b>	<b>2,096</b>	<b>100.0%</b>

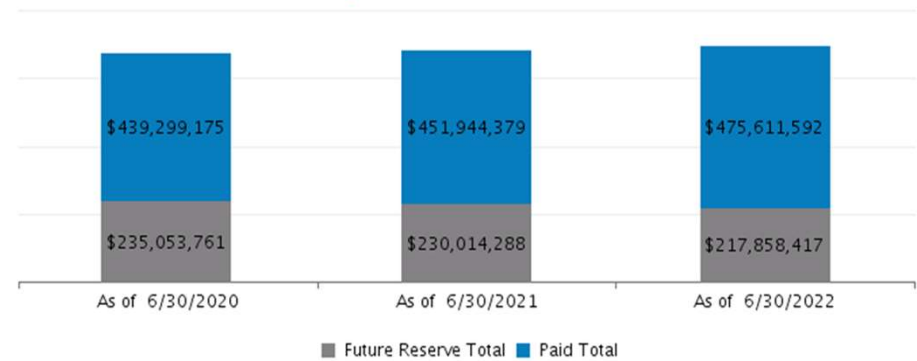
□ Claims remain flat

Pending Claims – Count  
by Claim Type



Claim Type	Claim Count As of 6/30/2020	% of Total	Claim Count As of 6/30/2021	% of Total	Claim Count As of 6/30/2022	% of Total
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<b>Total</b>	<b>2,067</b>	<b>100.0%</b>	<b>2,061</b>	<b>100.0%</b>	<b>2,096</b>	<b>100.0%</b>

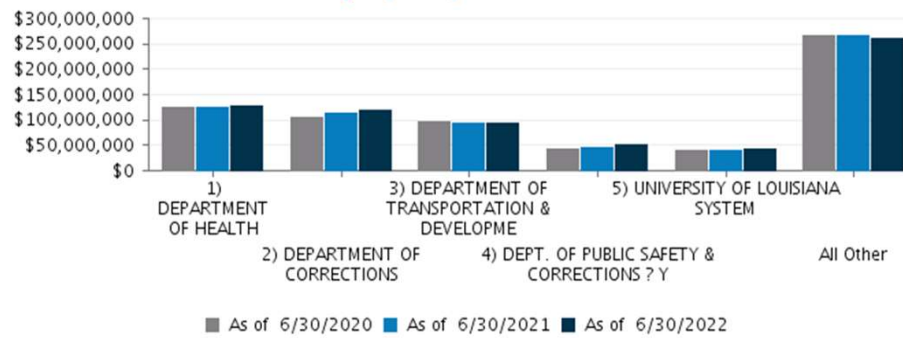
Pending Claims – Financial Overview



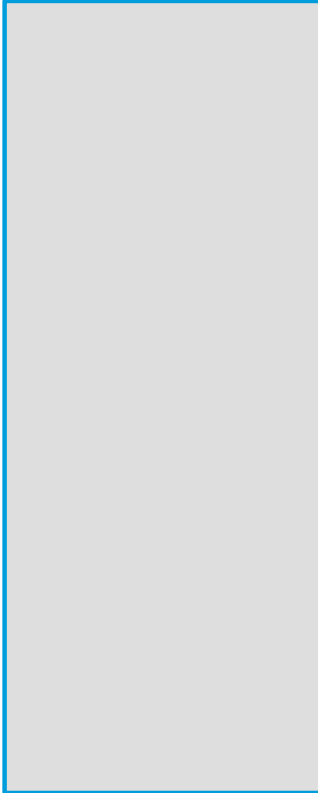
Financial Overview	As of 6/30/2020	% of Total	As of 6/30/2021	% of Total	As of 6/30/2022	% of Total
Future Reserve	\$235,053,761	34.9%	\$230,014,288	33.7%	\$217,858,417	31.4%
Paid	\$439,299,175	65.1%	\$451,944,379	66.3%	\$475,611,592	68.6%
<b>Incurred</b>	<b>\$674,352,936</b>	<b>100.0%</b>	<b>\$681,958,667</b>	<b>100.0%</b>	<b>\$693,470,010</b>	<b>100.0%</b>

- Pending Claims increased slightly
- Future Reserves decreased by \$13M+
- Claims over 10 years old increased by 30 to 570, still \$100M in Future Reserves
- # of Death claims decreased by 12 to 48 in FY22 from FY21, 34 from FY2020

Pending Claims - Total Incurred  
by Top Frequent Location

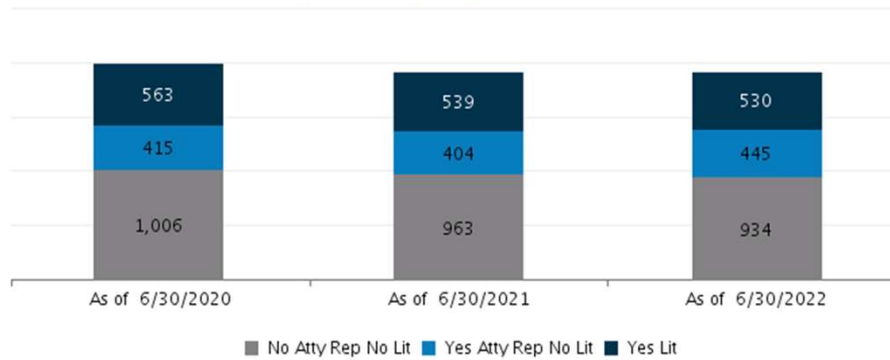


Location	Total Incurred As of 6/30/2020	% of Total	Total Incurred As of 6/30/2021	% of Total	Total Incurred As of 6/30/2022	% of Total
1) DEPARTMENT OF HEALTH	\$123,516,225	18.3%	\$124,216,990	18.2%	\$128,614,587	18.5%
2) DEPARTMENT OF CORRECTIONS	\$105,770,890	15.7%	\$112,763,489	16.5%	\$119,508,830	17.2%
3) DEPARTMENT OF TRANSPORTATION & DEVELOPE	\$96,594,063	14.3%	\$94,155,491	13.8%	\$93,134,539	13.4%
4) DEPT. OF PUBLIC SAFETY & CORRECTIONS ? Y	\$41,487,510	6.2%	\$44,311,532	6.5%	\$50,252,083	7.2%
5) UNIVERSITY OF LOUISIANA SYSTEM	\$39,626,350	5.9%	\$39,787,342	5.8%	\$42,277,856	6.1%
All Other	\$267,357,897	39.6%	\$266,723,824	39.1%	\$259,682,115	37.4%
<b>Total</b>	<b>\$674,352,936</b>	<b>100.0%</b>	<b>\$681,958,667</b>	<b>100.0%</b>	<b>\$693,470,010</b>	<b>100.0%</b>





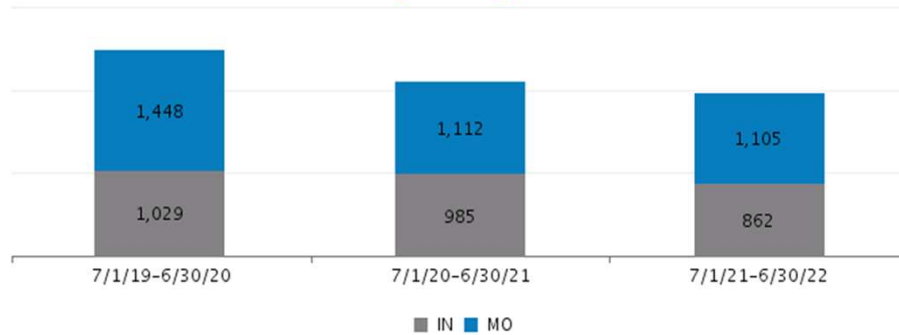
Pending Indemnity Litigated Claims - Count



Litigation and Attorney Representation	Claim Count As of 6/30/2020	% of Total	Claim Count As of 6/30/2021	% of Total	Claim Count As of 6/30/2022	% of Total
No Atty Rep No Lit	1,006	50.7%	963	50.5%	934	48.9%
Yes Atty Rep No Lit	415	20.9%	404	21.2%	445	23.3%
Yes Lit	563	28.4%	539	28.3%	530	27.8%
<b>Total</b>	<b>1,984</b>	<b>100.0%</b>	<b>1,906</b>	<b>100.0%</b>	<b>1,909</b>	<b>100.0%</b>

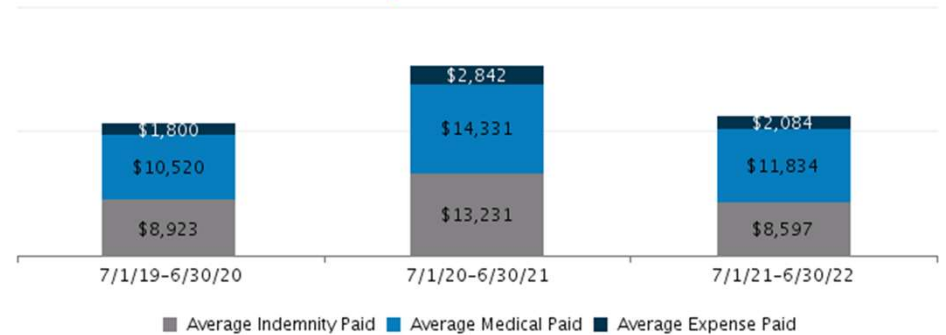
- Litigated claims up slightly
- Uptick in Provider litigation

Closed Claims – Count  
by Claim Type



Claim Type	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
IN	1,029	41.5%	985	47.0%	862	43.8%
MO	1,448	58.5%	1,112	53.0%	1,105	56.2%
<b>Total</b>	<b>2,477</b>	<b>100.0%</b>	<b>2,097</b>	<b>100.0%</b>	<b>1,967</b>	<b>100.0%</b>

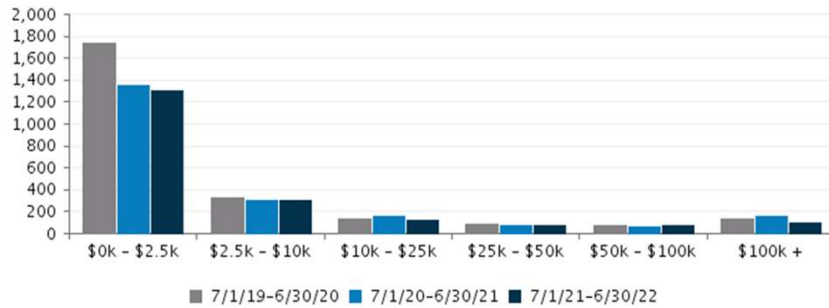
Closed Claims – Average Paid  
by Financial Bucket



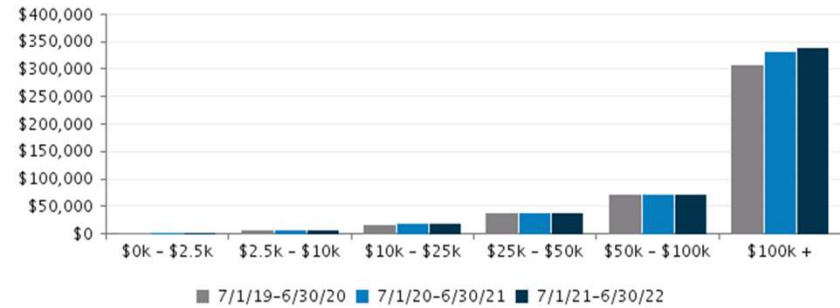
Financial Bucket	Avg Paid 7/1/19-6/30/20	Avg Paid 7/1/20-6/30/21	Avg Paid 7/1/21-6/30/22
Indemnity	\$8,923	\$13,231	\$8,597
Medical	\$10,520	\$14,331	\$11,834
Expense	\$1,800	\$2,842	\$2,084
<b>Total</b>	<b>\$21,244</b>	<b>\$30,403</b>	<b>\$22,515</b>

- Closed claims decreased by 6%
- Uptick in Provider litigation
- 156 settlements in FY22, up from 110 in FY21

Closed Claims - Count  
by Paid Stratification



Closed Claims - Average Paid  
by Paid Stratification

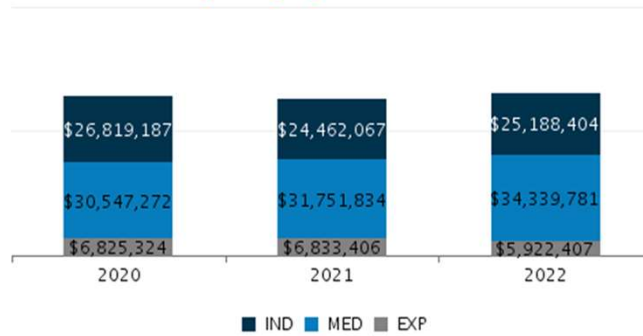


Paid Group	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
\$0k - \$2.5k	1,733	70.0%	1,347	64.2%	1,305	66.3%
\$2.5k - \$10k	329	13.3%	299	14.3%	303	15.4%
\$10k - \$25k	127	5.1%	153	7.3%	119	6.0%
\$25k - \$50k	90	3.6%	77	3.7%	75	3.8%
\$50k - \$100k	67	2.7%	63	3.0%	68	3.5%
\$100k +	131	5.3%	158	7.5%	97	4.9%
<b>Total</b>	<b>2,477</b>	<b>100.0%</b>	<b>2,097</b>	<b>100.0%</b>	<b>1,967</b>	<b>100.0%</b>

Paid Group	Avg Paid 7/1/19-6/30/20	Claim Count	Avg Paid 7/1/20-6/30/21	Claim Count	Avg Paid 7/1/21-6/30/22	Claim Count
\$0k - \$2.5k	\$461	1,733	\$475	1,347	\$528	1,305
\$2.5k - \$10k	\$4,961	329	\$5,029	299	\$5,179	303
\$10k - \$25k	\$15,570	127	\$15,821	153	\$15,751	119
\$25k - \$50k	\$37,045	90	\$36,203	77	\$35,089	75
\$50k - \$100k	\$69,719	67	\$69,116	63	\$69,840	68
\$100k +	\$306,920	131	\$329,431	158	\$337,874	97
<b>Total</b>	<b>\$21,244</b>	<b>2,477</b>	<b>\$30,403</b>	<b>2,097</b>	<b>\$22,515</b>	<b>1,967</b>

- # of severe claims (\$100K+) decreased in closures
- Claims in the \$25K to \$100K group remain steady
- % of lower severity claims increased
- Average of closed claims decreased \$8K
- Less Litigated claims closed is the driver of the decrease in lower average

Total Paid  
by Category and Year Paid

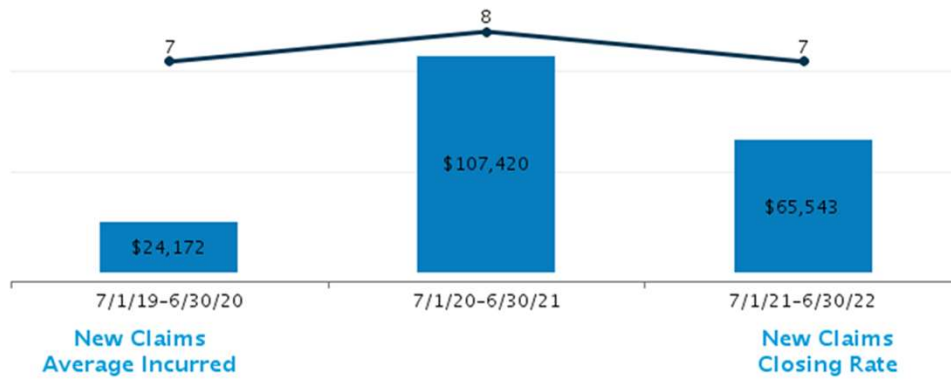


Paycode Category	Total Paid 2020	Claim Count	Total Paid 2021	Claim Count	Total Paid 2022	Claim Count
Indemnity	\$26,819,187	1,574	\$24,462,067	1,534	\$25,188,404	1,494
Medical	\$30,547,272	3,790	\$31,751,834	3,350	\$34,339,781	3,353
Expense	\$6,825,324	2,247	\$6,833,406	3,295	\$5,922,407	2,487
<b>Total Paid</b>	<b>\$64,191,783</b>	<b>4,189</b>	<b>\$63,047,307</b>	<b>4,296</b>	<b>\$65,450,592</b>	<b>3,671</b>
<b>Total Recovery</b>	<b>\$5,620,875</b>	<b>252</b>	<b>\$4,478,566</b>	<b>228</b>	<b>\$5,262,120</b>	<b>211</b>
<b>Net Paid</b>	<b>\$58,570,908</b>	<b>4,203</b>	<b>\$58,568,740</b>	<b>4,309</b>	<b>\$60,188,472</b>	<b>3,684</b>

- Payments increased
- TTD increased by \$1M on 50 less claims
- Pharmacy Payments increased \$670K on 5 more claims
- Hospital Outpatient increased \$647K on 48 more claims
- SIF Recoveries increased by \$750K
- Excess decreased by \$243K

## Jones Act

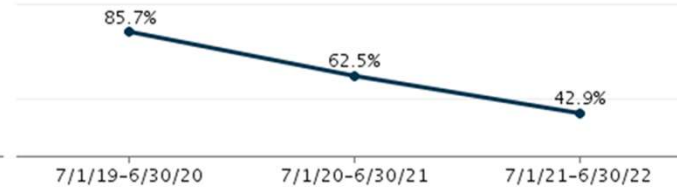
New Claims  
Count and Total Incurred



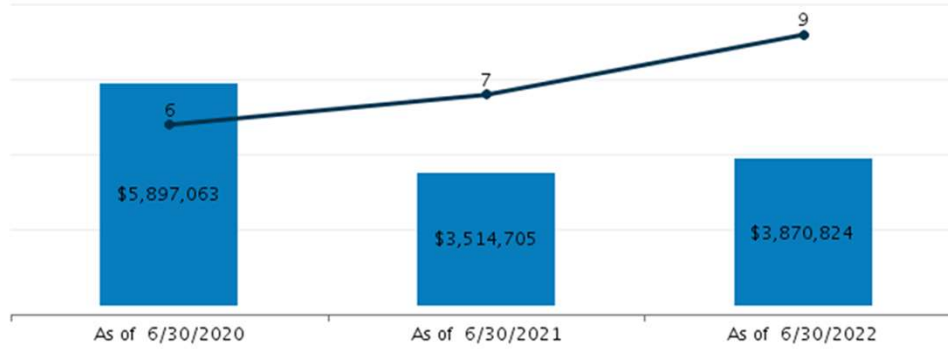
New Claims  
Average Incurred



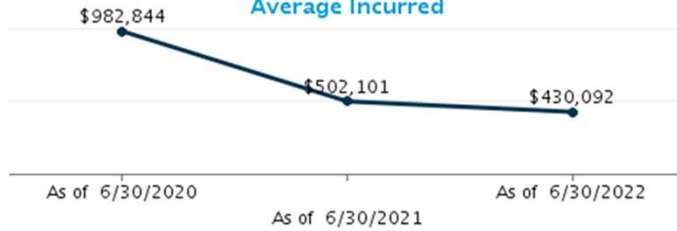
New Claims  
Closing Rate



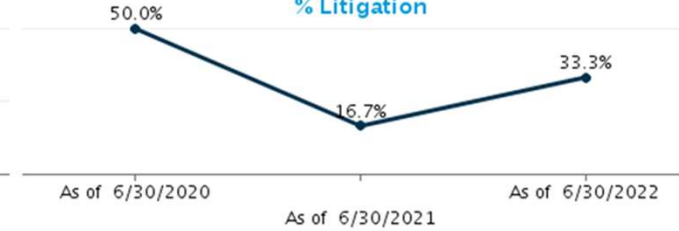
Pending Claims  
Count and Total Incurred



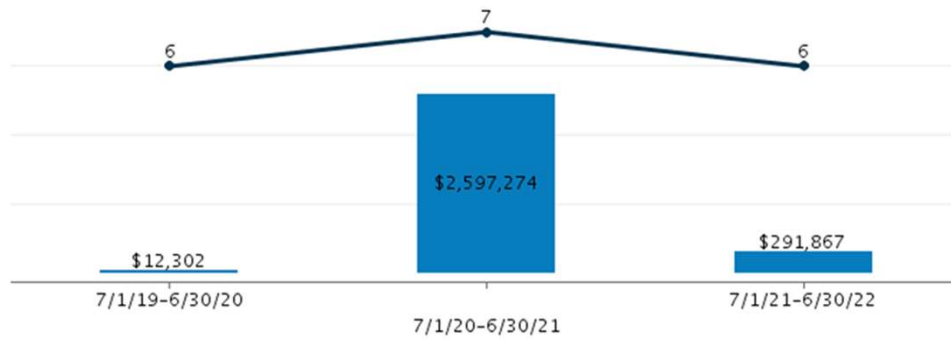
Pending Claims  
Average Incurred



Pending Indemnity Claims  
% Litigation



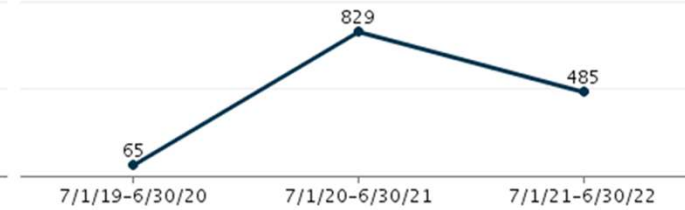
Closed Claims  
Count and Total Incurred



Closed Claims  
Average Incurred



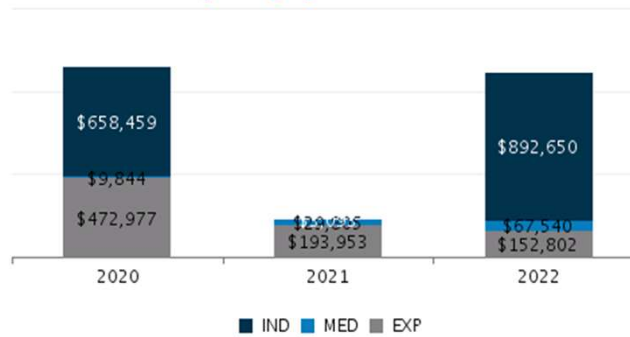
Closed Claims  
Duration





	Metric - Workers' Comp	Measurement Year			
		7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22	% Change
<b>New Claims</b>	Indemnity Type Claims	4	6	7	16.7%
	Total Claims	7	8	7	-12.5%
	% Indemnity Type of New Claims	57.1%	75.0%	100.0%	25.0%
	Average Incurred	\$3,453	\$13,427	\$9,363	-30.3%
	Total Incurred	\$24,172	\$107,420	\$65,543	-39.0%
	% Litigated on Indemnity Only	0%	0%	0%	0%
	Closing Rate	85.7%	62.5%	42.9%	-19.6%
	Average Days Open	89	55	49	-9.7%
	Average TTD Days on IN Claims	4	24	25	3.8%
	<b>Pending Claims</b>	Indemnity Type Claims	6	6	9
Total Claims		6	7	9	28.6%
% Indemnity Type		100.0%	85.7%	100.0%	14.3%
Average Incurred		\$982,844	\$502,101	\$430,092	-14.3%
% Total Claims w/Incurred > \$100K		83.3%	42.9%	44.4%	1.6%
Total Incurred		\$5,897,063	\$3,514,705	\$3,870,824	10.1%
% Litigated on Indemnity Only		50.0%	16.7%	33.3%	16.7%
% Over 2 Years Old		83.3%	42.9%	44.4%	1.6%
<b>Closed Claims</b>	Average TTD Days on IN Claims	103	104	59	-43.5%
	Indemnity Type Claims	3	6	6	0.0%
	Total Claims	6	7	6	-14.3%
	% Indemnity Type	50.0%	85.7%	100.0%	14.3%
	Average Paid	\$2,050	\$371,039	\$48,645	-86.9%
	% Total Claims w/Paid > \$100K	0%	28.6%	16.7%	-11.9%
	Total Paid	\$12,302	\$2,597,274	\$291,867	-88.8%
	% Litigated on Indemnity Only	0%	33.3%	0%	-33.3%
	Average Days Open	65	829	485	-41.5%
	Closing Ratio by Claim	75.0%	87.5%	75.0%	-12.5%

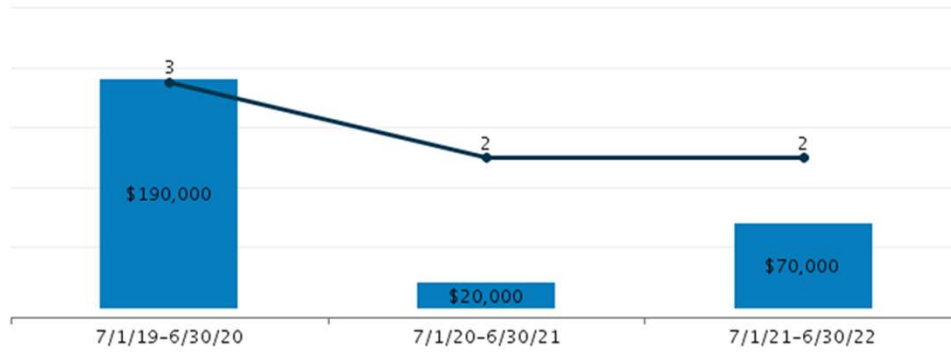
Total Paid  
by Category and Year Paid



Paycode Category	Total Paid 2020	Claim Count	Total Paid 2021	Claim Count	Total Paid 2022	Claim Count
Indemnity	\$658,459	4	\$3,093	5	\$892,650	11
Medical	\$9,844	11	\$29,805	11	\$67,540	10
Expense	\$472,977	11	\$193,953	13	\$152,802	12
<b>Total Paid</b>	<b>\$1,141,279</b>	<b>16</b>	<b>\$226,851</b>	<b>16</b>	<b>\$1,112,993</b>	<b>16</b>
<b>Total Recovery</b>		<b>0</b>		<b>0</b>		<b>0</b>
<b>Net Paid</b>	<b>\$1,141,279</b>	<b>16</b>	<b>\$226,851</b>	<b>16</b>	<b>\$1,112,993</b>	<b>16</b>

## Employers' Liability

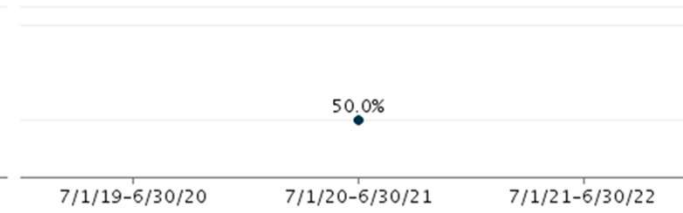
New Claims  
Count and Total Incurred



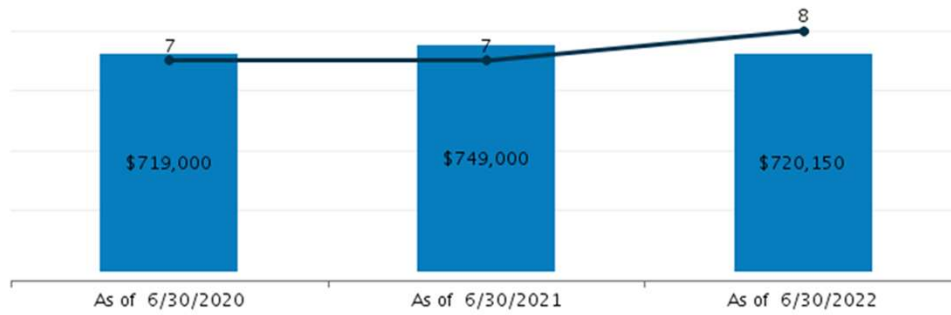
New Claims  
Average Incurred



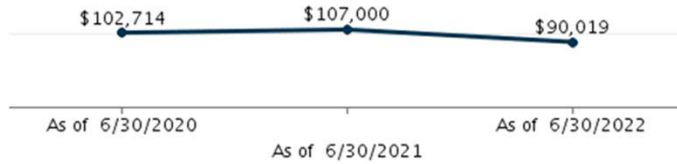
New Claims  
Closing Rate



Pending Claims  
Count and Total Incurred



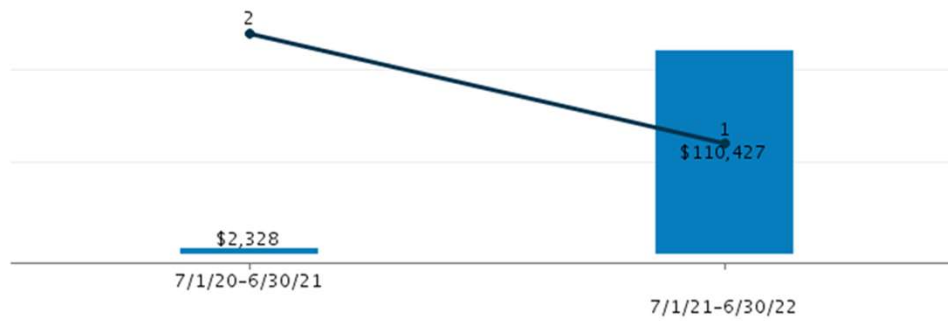
Pending Claims  
Average Incurred



Pending Indemnity Claims  
% Litigation



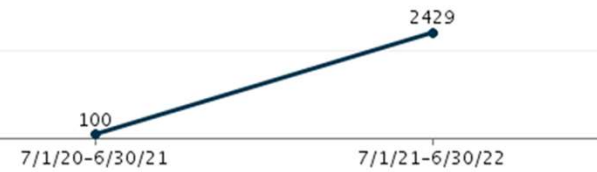
Closed Claims  
Count and Total Incurred



Closed Claims  
Average Incurred

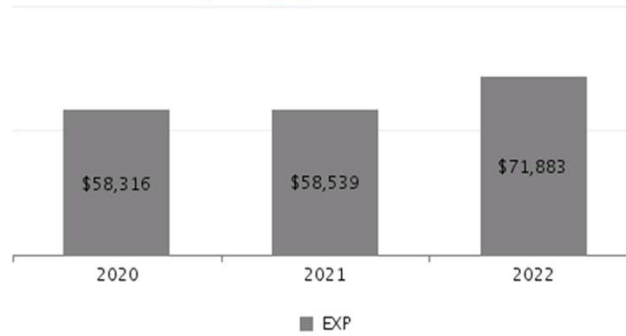


Closed Claims  
Duration



Metric - Workers' Comp	Measurement Year				
	7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22	% Change	
<b>New Claims</b>	Indemnity Type Claims	0	0	0	0.0%
	Total Claims	3	2	2	0.0%
	% Indemnity Type of New Claims	0.0%	0.0%	0.0%	0.0%
	Average Incurred	\$63,333	\$10,000	\$35,000	250.0%
	Total Incurred	\$190,000	\$20,000	\$70,000	250.0%
	% Litigated on Indemnity Only	0%	0%	0%	0%
	Closing Rate	0.0%	50.0%	0.0%	-50.0%
	Average Days Open	153	139	322	132.1%
	Average TTD Days on IN Claims	0	0	0	0.0%
<b>Pending Claims</b>	Indemnity Type Claims	0	0	0	0.0%
	Total Claims	7	7	8	14.3%
	% Indemnity Type	0.0%	0.0%	0.0%	0.0%
	Average Incurred	\$102,714	\$107,000	\$90,019	-15.9%
	% Total Claims w/Incurred > \$100K	42.9%	42.9%	37.5%	-5.4%
	Total Incurred	\$719,000	\$749,000	\$720,150	-3.9%
	% Litigated on Indemnity Only	0%	0%	0%	0%
	% Over 2 Years Old	42.9%	57.1%	62.5%	5.4%
	Average TTD Days on IN Claims	0	0	0	0.0%
<b>Closed Claims</b>	Indemnity Type Claims	0	0	0	0.0%
	Total Claims	0	2	1	-50.0%
	% Indemnity Type	0.0%	0.0%	0.0%	0.0%
	Average Paid	\$0	\$1,164	\$110,427	9,386.8%
	% Total Claims w/Paid > \$100K	0%	0%	100.0%	100.0%
	Total Paid	\$0	\$2,328	\$110,427	4,643.4%
	% Litigated on Indemnity Only	0%	0%	0%	0.0%
	Average Days Open	0	100	2429	2,329.0%
	Closing Ratio by Claim	0%	100.0%	50.0%	-50.0%

Total Paid  
by Category and Year Paid

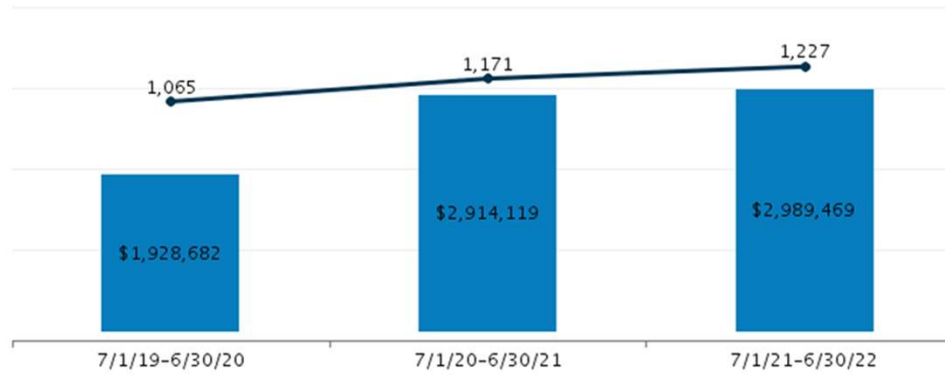


Paycode Category	Total Paid 2020	Claim Count	Total Paid 2021	Claim Count	Total Paid 2022	Claim Count
Indemnity	\$0	0	\$0	0	\$0	0
Medical	\$0	0	\$0	0	\$0	0
Expense	\$58,316	7	\$58,539	8	\$71,883	9
<b>Total Paid</b>	<b>\$58,316</b>	<b>7</b>	<b>\$58,539</b>	<b>8</b>	<b>\$71,883</b>	<b>9</b>
Total Recovery	\$0	0	\$0	0	\$0	0
<b>Net Paid</b>	<b>\$58,316</b>	<b>7</b>	<b>\$58,539</b>	<b>8</b>	<b>\$71,883</b>	<b>9</b>



## Auto Liability – 1st Party

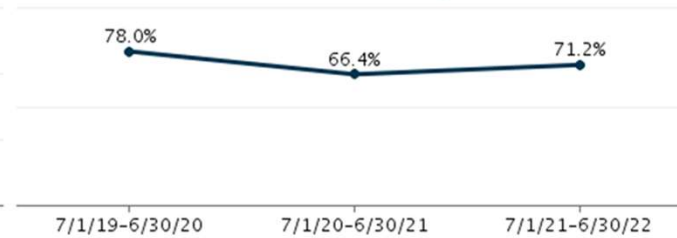
New Claims - Total Incurred



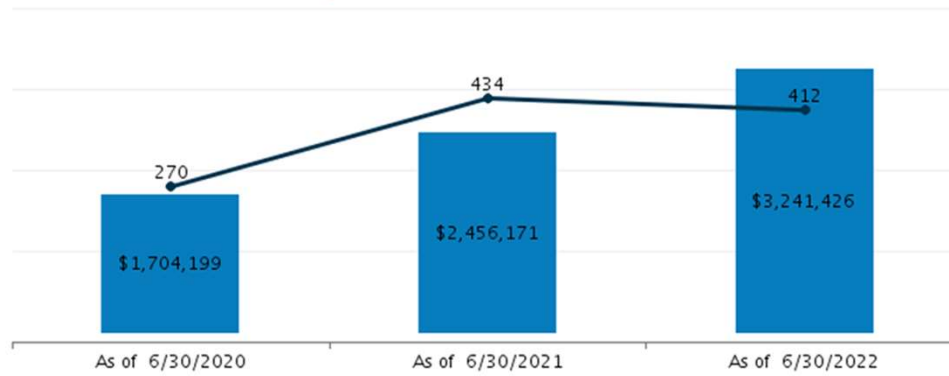
New Claims - Average Incurred



New Claims - Closing Rate



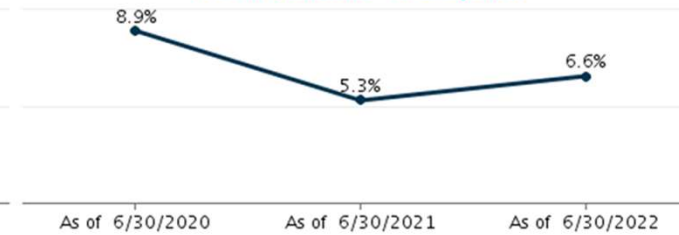
Pending Claims - Count and Total Incurred



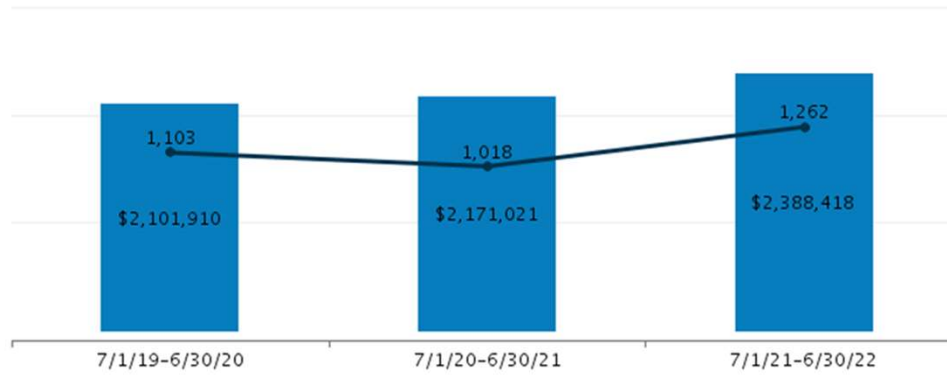
Pending Claims - Average Incurred



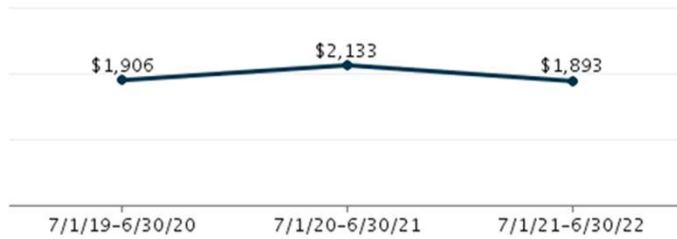
Pending Claims - % Litigation



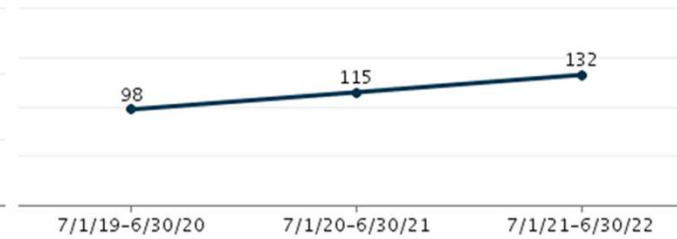
Closed Claims - Count and Total Incurred



Closed Claims - Average Incurred

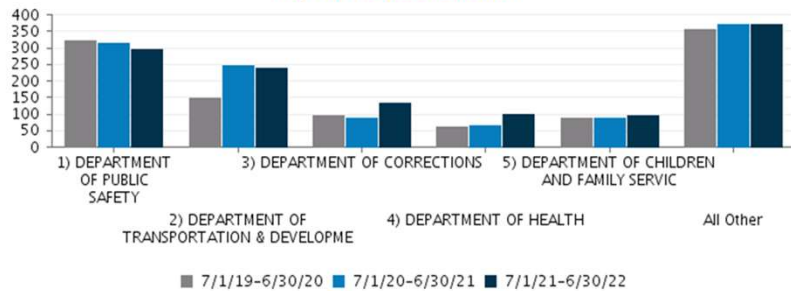


Closed Claims - Duration



Metric- AU	Measurement Year			% Change	
	7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22		
<b>New Claims</b>	Bodily Injury Claims	0	0	0	0.0%
	Total Claims	1,065	1,171	1,227	4.8%
	% Bodily Injury Claim	0.0%	0.0%	0.0%	0.0%
	Average Incurred	\$1,811	\$2,489	\$2,436	-2.1%
	Total Incurred	\$1,928,682	\$2,914,119	\$2,989,469	2.6%
	% Litigated	0.0%	0.1%	0.0%	-0.1%
	% Attorney Representation	0.2%	0.1%	0.0%	-0.1%
	Closing Rate	78.0%	66.4%	71.2%	4.8%
	Average Days Open	62	81	84	3.8%
	<b>Pending Claims</b>	Bodily Injury Claims	0	0	0
Total Claims		270	434	412	-5.1%
% Bodily Injury		0.0%	0.0%	0.0%	0.0%
Average Incurred		\$6,312	\$5,659	\$7,868	39.0%
% Total Claims w/Incurred > \$100K		0.4%	0.2%	0.2%	0.0%
Total Incurred		\$1,704,199	\$2,456,171	\$3,241,426	32.0%
% Litigated		8.9%	5.3%	6.6%	1.3%
% Attorney Representation		9.3%	5.5%	6.8%	1.3%
% Over 2 Years Old		8.1%	4.6%	4.6%	0.0%
<b>Closed Claims</b>	Bodily Injury Claims	0	0	0	0.0%
	Total Claims	1,103	1,018	1,262	24.0%
	% Bodily Injury	0.0%	0.0%	0.0%	0.0%
	Average Paid	\$1,906	\$2,133	\$1,893	-11.3%
	% Total Claims w/Paid > \$100K	0.0%	0.0%	0.0%	0.0%
	Total Paid	\$2,101,910	\$2,171,021	\$2,388,418	10.0%
	% Litigated	1.1%	1.1%	0.9%	-0.2%
	Average Days Open	98	115	132	15.3%
	Closing Ratio by Claim	102.6%	86.0%	101.8%	15.8%

New Claims - Count  
by Top Frequent Location



New Claims - Total Incurred  
by Bucket

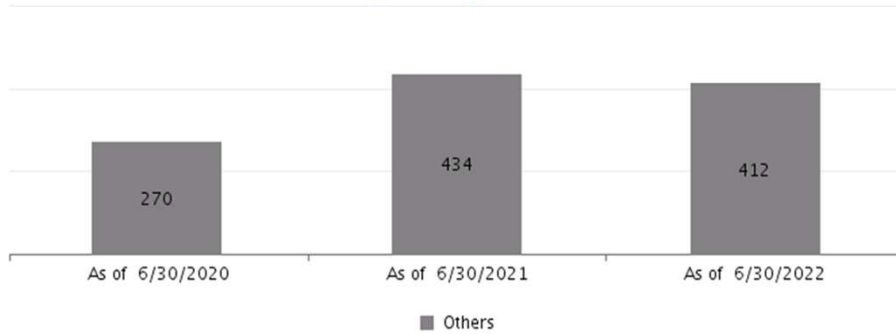


Location	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
1) DEPARTMENT OF PUBLIC SAFETY	321	30.1%	314	26.8%	294	24.0%
2) DEPARTMENT OF TRANSPORTATION & DEVELOPMENT	147	13.8%	244	20.8%	237	19.3%
3) DEPARTMENT OF CORRECTIONS	95	8.9%	88	7.5%	133	10.8%
4) DEPARTMENT OF HEALTH	61	5.7%	66	5.6%	99	8.1%
5) DEPARTMENT OF CHILDREN AND FAMILY SERVICES	87	8.2%	88	7.5%	94	7.7%
All Other	354	33.2%	371	31.7%	370	30.2%
<b>Total</b>	<b>1,065</b>	<b>100.0%</b>	<b>1,171</b>	<b>100.0%</b>	<b>1,227</b>	<b>100.0%</b>

Bucket	Total Incurred 7/1/19-6/30/20	% of Total	Total Incurred 7/1/20-6/30/21	% of Total	Total Incurred 7/1/21-6/30/22	% of Total
Loss	\$1,812,630	94.0%	\$2,747,817	94.3%	\$2,852,837	95.4%
Expense	\$116,052	6.0%	\$166,302	5.7%	\$136,632	4.6%
<b>Total</b>	<b>\$1,928,682</b>	<b>100.0%</b>	<b>\$2,914,119</b>	<b>100.0%</b>	<b>\$2,989,469</b>	<b>100.0%</b>

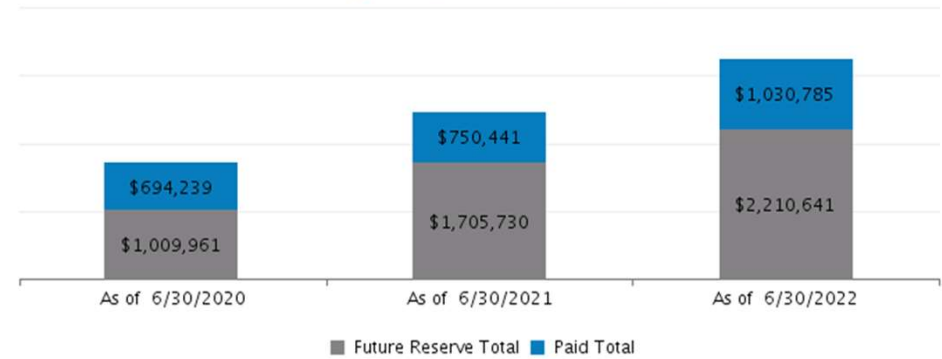
- New claims increased by almost 5% in FY22
- Probation and Parole saw an increase of 37 claims to 97 in FY22
- Increase of 21 claims where drivers hit "Stationary Objects" in FY22
- Decrease of 84 claims due to Hurricanes
- Costs increase of \$105K

Pending Claims - Count  
by Coverage Code



Coverage Code	Claim Count As of 6/30/2020	% of Total	Claim Count As of 6/30/2021	% of Total	Claim Count As of 6/30/2022	% of Total
Others	270	100.0%	434	100.0%	412	100.0%
<b>Total</b>	<b>270</b>	<b>100.0%</b>	<b>434</b>	<b>100.0%</b>	<b>412</b>	<b>100.0%</b>

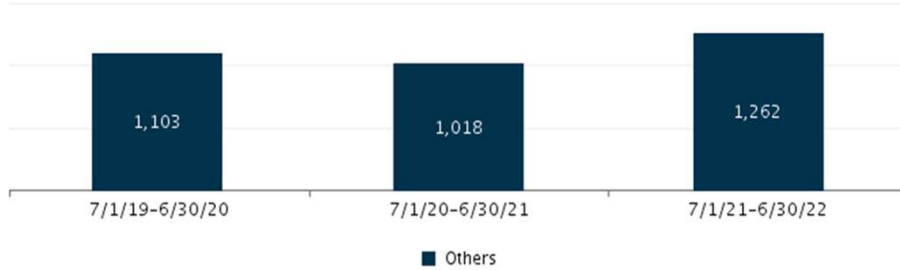
Pending Claims - Financial Overview



Financial Overview	As of 6/30/2020	As of 6/30/2021	As of 6/30/2022
Future Reserve	\$1,009,961	\$1,705,730	\$2,210,641
Paid	\$694,239	\$750,441	\$1,030,785
Incurred	\$1,704,199	\$2,456,171	\$3,241,426

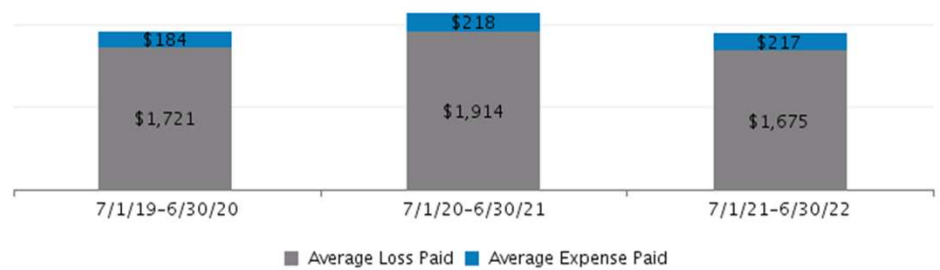
- Pending decreased by 22 claims in FY22 to 412
- Department of Public Safety has 106 claims, LSP has 101
- Repairs have slowed due to supply chain issues
- Increase in parts have caused increase in repairs

Closed Claims - Count  
by Coverage Code



Coverage Code	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
Others	1,103	100.0%	1,018	100.0%	1,262	100.0%
<b>Total</b>	<b>1103</b>	<b>100.0%</b>	<b>1018</b>	<b>100.0%</b>	<b>1262</b>	<b>100.0%</b>

Closed Claims - Average Paid  
by Bucket

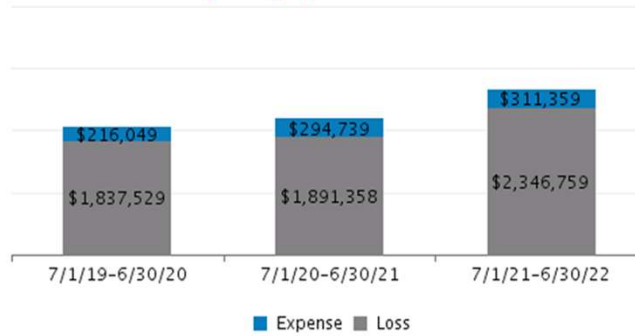


Bucket	Avg Paid 7/1/19-6/30/20	Avg Paid 7/1/20-6/30/21	Avg Paid 7/1/21-6/30/22
Loss	\$1,721	\$1,914	\$1,675
Expense	\$184	\$218	\$217
<b>Total</b>	<b>\$1,906</b>	<b>\$2,133</b>	<b>\$1,893</b>

- Closed claims increased 24%
- DTOD and Parole & Probation had significant increases in closures
- Averages of closures decreased \$240 per claim
- Average duration increased to 127 days in FY22 from 110 in FY21



Total Paid  
by Category and Year Paid

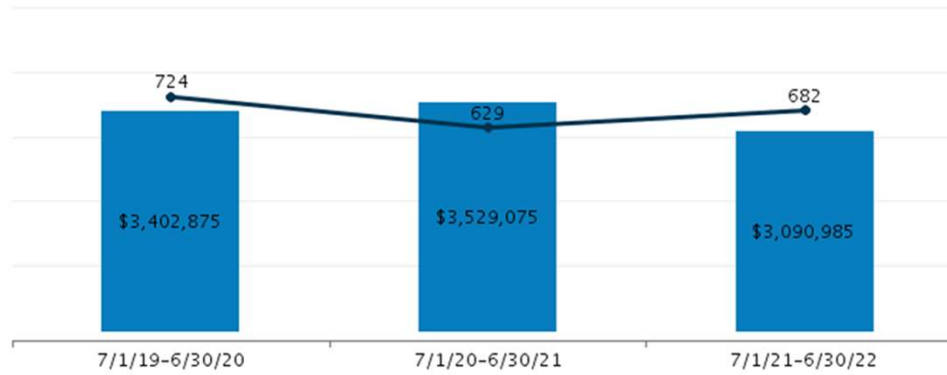


Paycode Category	Total Paid	Claim Count	Total Paid	Claim Count	Total Paid	Claim Count
	7/1/19-6/30/20		7/1/20-6/30/21		7/1/21-6/30/22	
Loss	\$1,837,529	537	\$1,891,358	533	\$2,346,759	575
Expense	\$216,049	566	\$294,739	655	\$311,359	634
<b>Total Paid</b>	<b>\$2,053,578</b>	<b>785</b>	<b>\$2,186,097</b>	<b>845</b>	<b>\$2,658,118</b>	<b>891</b>
Total Recovery	\$530,060	207	\$381,435	84	\$499,988	247
<b>Net Paid</b>	<b>\$1,523,519</b>	<b>905</b>	<b>\$1,804,662</b>	<b>855</b>	<b>\$2,158,129</b>	<b>1,066</b>

- Total Paid increased 22%
- Subrogation recoveries increased \$119K

## Auto Liability – 3rd Party

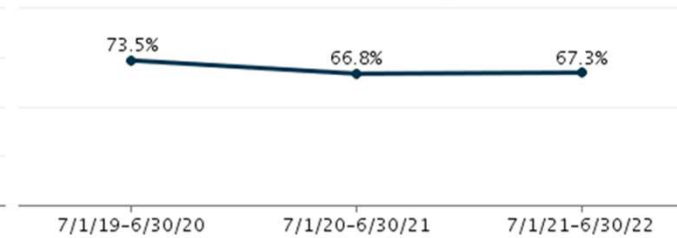
New Claims - Total Incurred



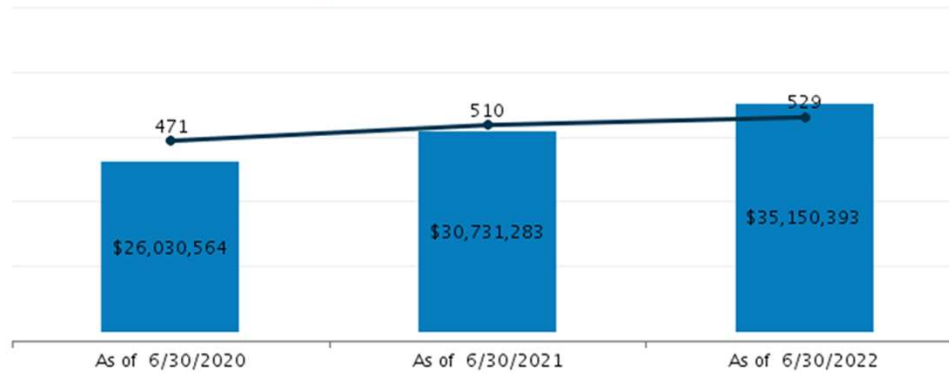
New Claims - Average Incurred



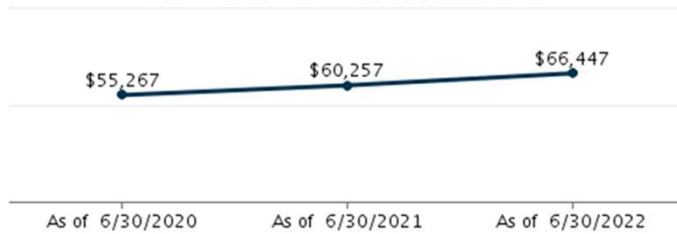
New Claims - Closing Rate



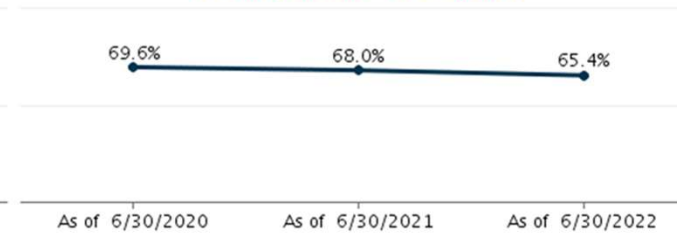
Pending Claims - Count and Total Incurred



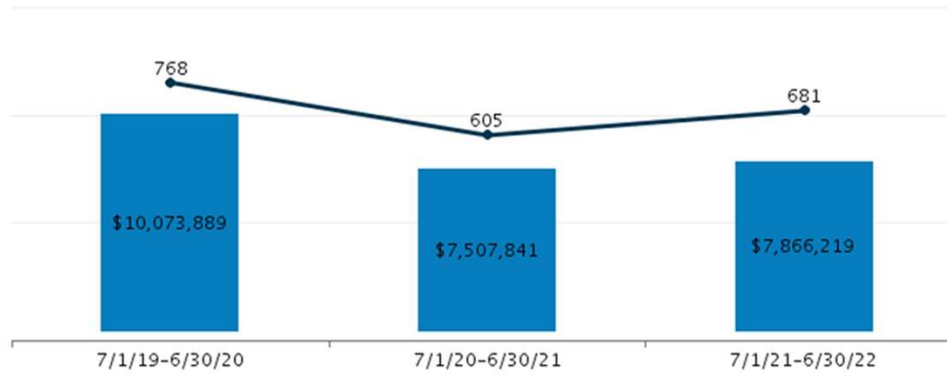
Pending Claims - Average Incurred



Pending Claims - % Litigation



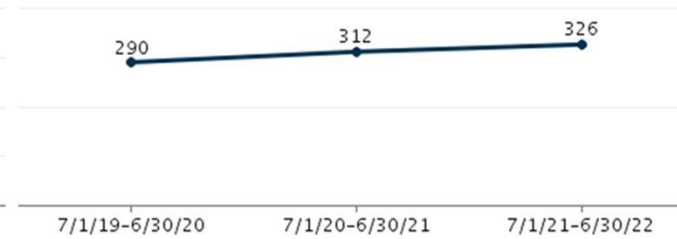
Closed Claims - Count and Total Incurred



Closed Claims - Average Incurred

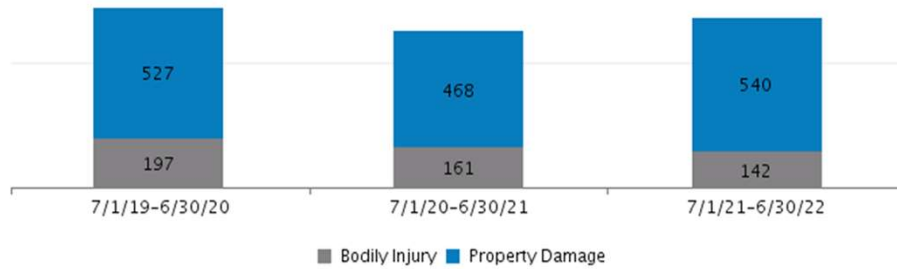


Closed Claims - Duration

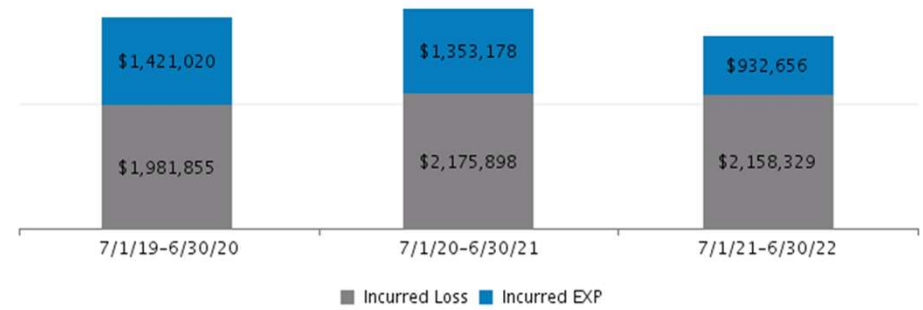


Metric- AU		Measurement Year			
		7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22	% Change
New Claims	Bodily Injury Claims	197	161	142	-11.8%
	Total Claims	724	629	682	8.4%
	% Bodily Injury Claim	27.2%	25.6%	20.8%	-4.8%
	Average Incurred	\$4,700	\$5,611	\$4,532	-19.2%
	Total Incurred	\$3,402,875	\$3,529,075	\$3,090,985	-12.4%
	% Litigated	7.9%	8.4%	7.3%	-1.1%
	% Attorney Representation	18.9%	20.8%	19.9%	-0.9%
	Closing Rate	73.5%	66.8%	67.3%	0.5%
	Average Days Open	85	92	83	-10.1%
Pending Claims	Bodily Injury Claims	373	395	392	-0.8%
	Total Claims	471	510	529	3.7%
	% Bodily Injury	79.2%	77.5%	74.1%	-3.3%
	Average Incurred	\$55,267	\$60,257	\$66,447	10.3%
	% Total Claims w/Incurred > \$100K	15.5%	13.5%	14.4%	0.8%
	Total Incurred	\$26,030,564	\$30,731,283	\$35,150,393	14.4%
	% Litigated	69.6%	68.0%	65.4%	-2.6%
	% Attorney Representation	80.0%	78.2%	77.1%	-1.1%
	% Over 2 Years Old	38.6%	39.6%	40.5%	0.8%
Closed Claims	Bodily Injury Claims	209	150	157	4.7%
	Total Claims	768	605	681	12.6%
	% Bodily Injury	27.2%	24.8%	23.1%	-1.7%
	Average Paid	\$13,117	\$12,410	\$11,551	-6.9%
	% Total Claims w/Paid > \$100K	2.5%	3.8%	1.5%	-2.3%
	Total Paid	\$10,073,889	\$7,507,841	\$7,866,219	4.8%
	% Litigated	14.2%	13.9%	14.4%	0.5%
	Average Days Open	290	312	326	4.7%
	Closing Ratio by Claim	101.9%	93.9%	97.2%	3.4%

New Claims  
by Coverage Code



New Claims - Total Incurred  
by Bucket

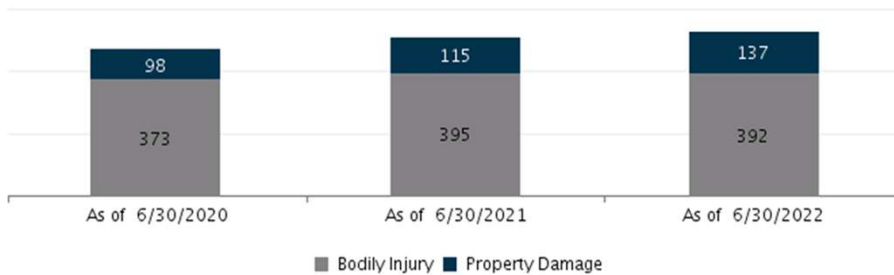


Coverage Code	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
Bodily Injury	197	27.2%	161	25.6%	142	20.8%
Property Damage	527	72.8%	468	74.4%	540	79.2%
<b>Total</b>	<b>724</b>	<b>100.0%</b>	<b>629</b>	<b>100.0%</b>	<b>682</b>	<b>100.0%</b>

Bucket	Total Incurred 7/1/19-6/30/20	% of Total	Total Incurred 7/1/20-6/30/21	% of Total	Total Incurred 7/1/21-6/30/22	% of Total
Loss	\$1,981,855	58.2%	\$2,175,898	61.7%	\$2,158,329	69.8%
Expense	\$1,421,020	41.8%	\$1,353,178	38.3%	\$932,656	30.2%
<b>Total</b>	<b>\$3,402,875</b>	<b>100.0%</b>	<b>\$3,529,075</b>	<b>100.0%</b>	<b>\$3,090,985</b>	<b>100.0%</b>

- Property Damage claims frequency increased 15%
- Bodily Injury claims decreased 12%
- Overall costs decreased 31%
- Litigated claims remain constant in the low 130's for the past 3 years

Pending Claims – Count  
by Coverage Code



Coverage Code	Claim Count As of 6/30/2020	% of Total	Claim Count As of 6/30/2021	% of Total	Claim Count As of 6/30/2022	% of Total
Bodily Injury	373	79.2%	395	77.5%	392	74.1%
Property Damage	98	20.8%	115	22.5%	137	25.9%
<b>Total</b>	<b>471</b>	<b>100.0%</b>	<b>510</b>	<b>100.0%</b>	<b>529</b>	<b>100.0%</b>

Pending Claims – Financial Overview

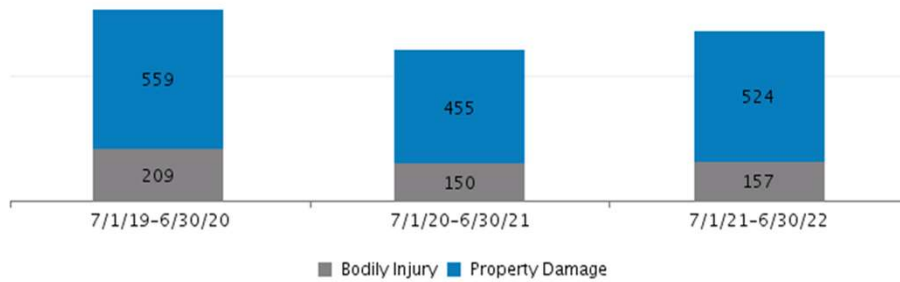


Financial Overview	As of 6/30/2020	As of 6/30/2021	As of 6/30/2022
Future Reserve	\$15,205,944	\$18,341,832	\$16,827,342
Paid	\$10,824,620	\$12,389,450	\$18,323,051
<b>Incurred</b>	<b>\$26,030,564</b>	<b>\$30,731,283</b>	<b>\$35,150,393</b>

- Pending claims increased 29 claims, most notably with Property Damage claims
- Total Incurred increased due to paid claims. Courts opened back up in FY2022



Closed Claims – Count  
by Coverage Code



Closed Claims – Average Paid  
by Bucket

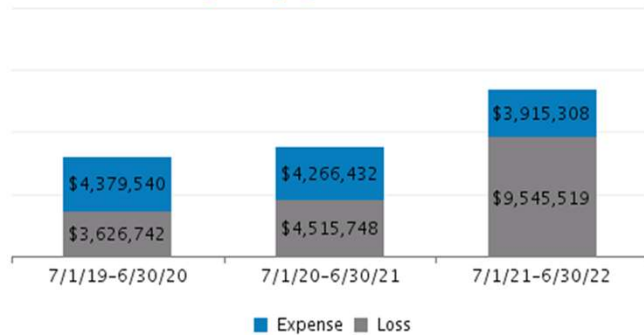


Coverage Code	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
Bodily Injury	209	27.2%	150	24.8%	157	23.1%
Property Damage	559	72.8%	455	75.2%	524	76.9%
<b>Total</b>	<b>768</b>	<b>100.0%</b>	<b>605</b>	<b>100.0%</b>	<b>681</b>	<b>100.0%</b>

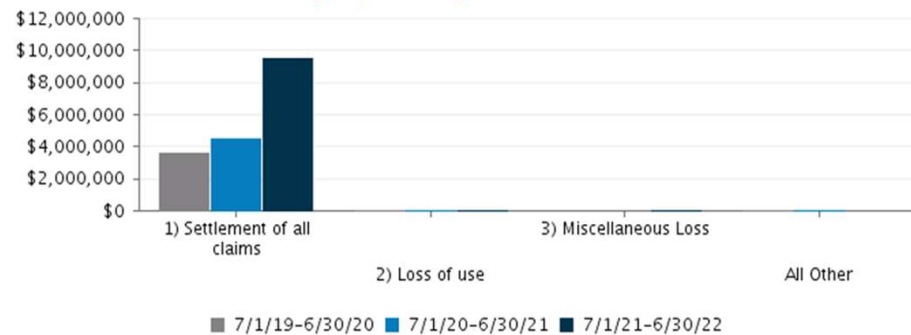
Bucket	Avg Paid 7/1/19-6/30/20	Avg Paid 7/1/20-6/30/21	Avg Paid 7/1/21-6/30/22
Loss	\$7,623	\$6,985	\$6,719
Expense	\$5,494	\$5,425	\$4,832
<b>Total</b>	<b>\$13,117</b>	<b>\$12,410</b>	<b>\$11,551</b>

- Claims closed increased significantly in FY22, 12.5%
- Average costs decreased 7%

**Total Paid  
by Category and Year Paid**



**Total Paid  
by Top Loss Paycodes and Year**



Paycode Category	Total Paid	Claim Count	Total Paid	Claim Count	Total Paid	Claim Count
	7/1/19-6/30/20		7/1/20-6/30/21		7/1/21-6/30/22	
Loss	\$3,626,742	340	\$4,515,748	249	\$9,545,519	286
Expense	\$4,379,540	562	\$4,266,432	537	\$3,915,308	566
<b>Total Paid</b>	<b>\$8,006,282</b>	<b>719</b>	<b>\$8,782,180</b>	<b>651</b>	<b>\$13,460,827</b>	<b>692</b>
Total Recovery	\$11,970	15	\$25,465	8	\$27,465	4
<b>Net Paid</b>	<b>\$7,994,312</b>	<b>724</b>	<b>\$8,756,715</b>	<b>655</b>	<b>\$13,433,362</b>	<b>692</b>

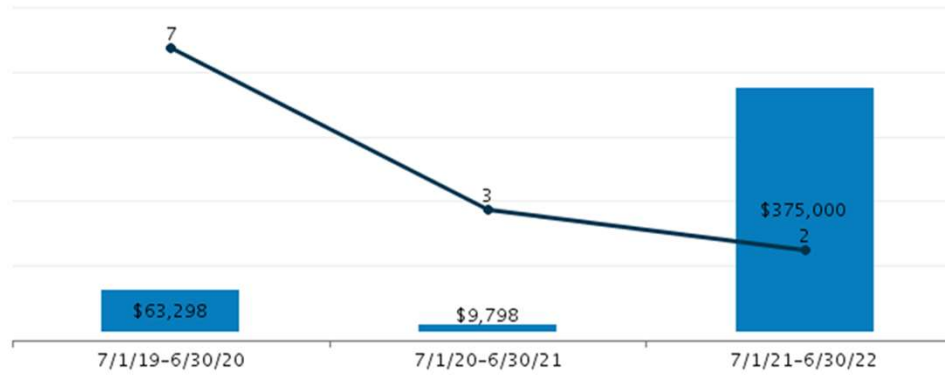
Loss Paycode	Total Paid	Claim Count	Total Paid	Claim Count	Total Paid	Claim Count
	7/1/19-6/30/20		7/1/20-6/30/21		7/1/21-6/30/22	
1) Settlement of all claims	\$3,618,038	339	\$4,506,698	248	\$9,535,232	284
2) Loss of use	\$4,355	3	\$2,055	5	\$6,783	6
3) Miscellaneous Loss	\$0	0	\$0	0	\$3,504	3
All Other	\$4,349	3	\$6,996	1	\$0	0
<b>Total</b>	<b>\$3,626,742</b>	<b>340</b>	<b>\$4,515,748</b>	<b>249</b>	<b>\$9,545,519</b>	<b>286</b>

- Loss Payments increased \$5M due to settlement of claims
- Courts began opening in FY22
- 15 claims represent \$7.5M of "Settlement of all claims" payments in FY22

# Aviation

Insert client logo  
In master slides

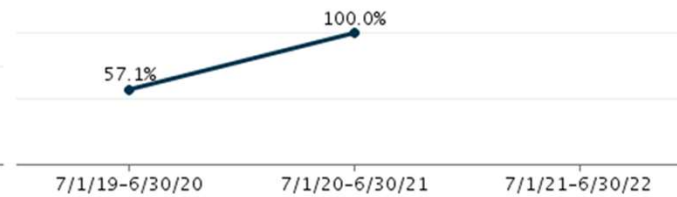
New Claims - Total Incurred



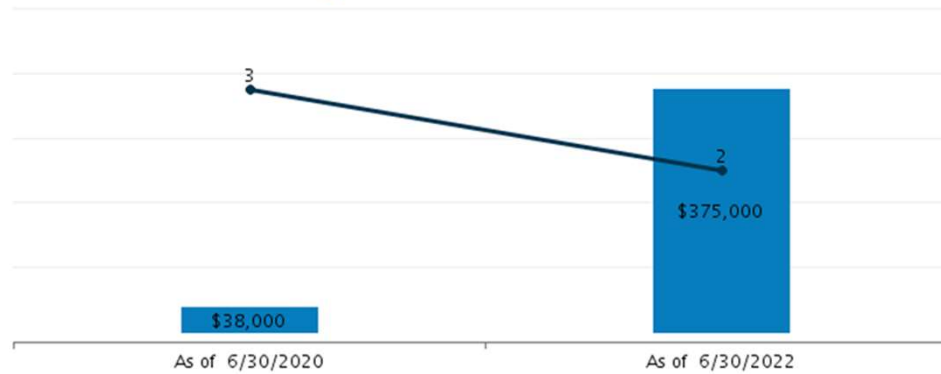
New Claims - Average Incurred



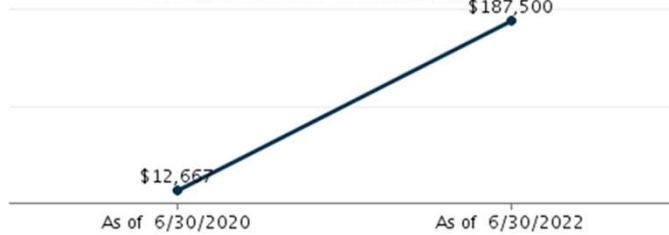
New Claims - Closing Rate



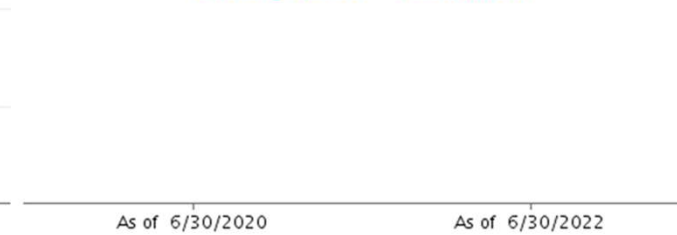
Pending Claims - Count and Total Incurred



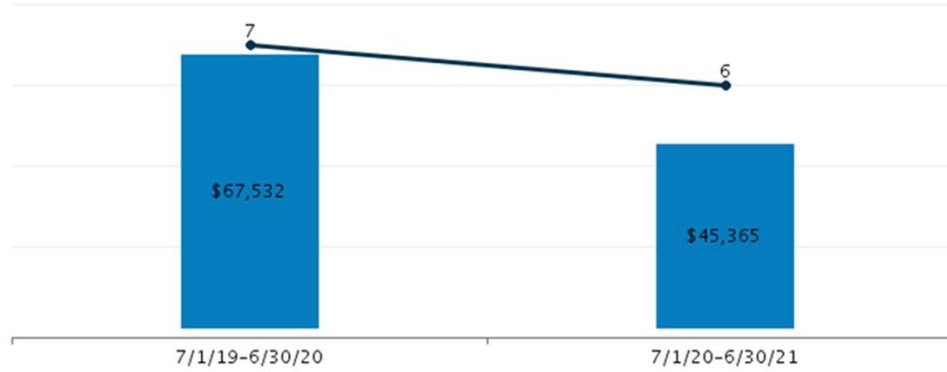
Pending Claims - Average Incurred



Pending Claims - % Litigation



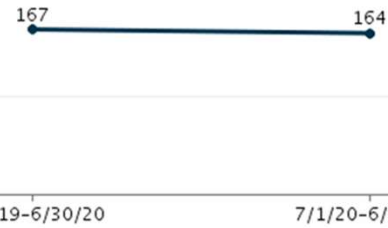
Closed Claims - Count and Total Incurred



Closed Claims - Average Incurred

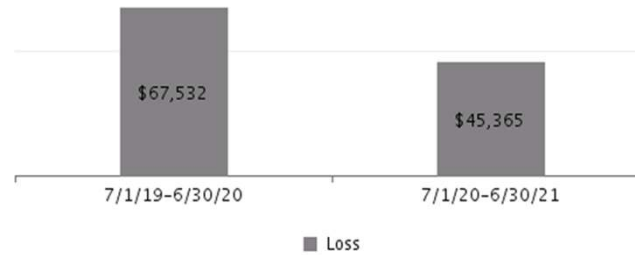


Closed Claims - Duration



Metric- AU		Measurement Year			
		7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22	% Change
New Claims	Bodily Injury Claims	0	0	0	0.0%
	Total Claims	7	3	2	-33.3%
	% Bodily Injury Claim	0.0%	0.0%	0.0%	0.0%
	Average Incurred	\$9,043	\$3,266	\$187,500	5,641.0%
	Total Incurred	\$63,298	\$9,798	\$375,000	3,727.3%
	% Litigated	0.0%	0.0%	0.0%	0.0%
	% Attorney Representation	0.0%	0.0%	0.0%	0.0%
	Closing Rate	57.1%	100.0%	0.0%	-100.0%
	Average Days Open	106	105	180	71.4%
	Pending Claims	Bodily Injury Claims	0	0	0
Total Claims		3	0	2	-33.3%
% Bodily Injury		0.0%	0.0%	0.0%	0.0%
Average Incurred		\$12,667	\$0	\$187,500	1,380.3%
% Total Claims w/Incurred > \$100K		0.0%	0.0%	50.0%	50.0%
Total Incurred		\$38,000	\$0	\$375,000	886.8%
% Litigated		0.0%	0.0%	0.0%	0.0%
% Attorney Representation		0.0%	0.0%	0.0%	0.0%
% Over 2 Years Old		0.0%	0.0%	0.0%	0.0%
Closed Claims	Bodily Injury Claims	0	0	0	0.0%
	Total Claims	7	6	0	-100.0%
	% Bodily Injury	0.0%	0.0%	0.0%	0.0%
	Average Paid	\$9,647	\$7,561	\$0	-100.0%
	% Total Claims w/Paid > \$100K	0.0%	0.0%	0.0%	0.0%
	Total Paid	\$67,532	\$45,365	\$0	-100.0%
	% Litigated	0.0%	0.0%	0.0%	0.0%
	Average Days Open	167	164	0	-100.0%
	Closing Ratio by Claim	100.0%	200.0%	0.0%	-200.0%

**Total Paid  
by Category and Year Paid**

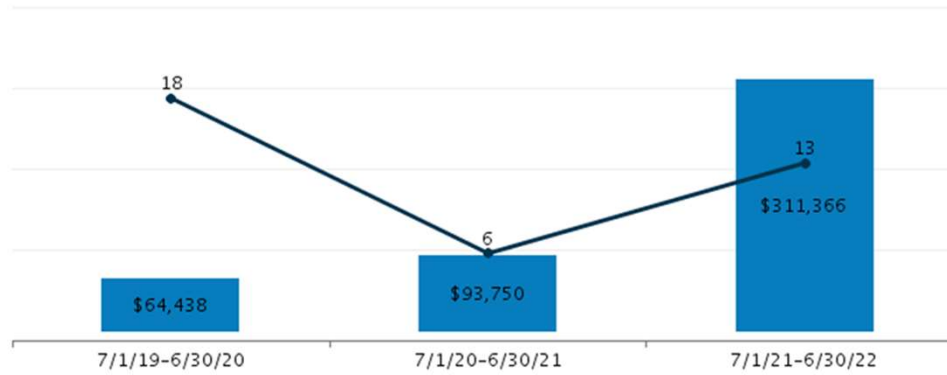


Paycode Category	7/1/19-6/30/20		7/1/20-6/30/21	
	Total Paid	Claim Count	Total Paid	Claim Count
Loss	\$67,532	5	\$45,365	6
Expense		0		0
<b>Total Paid</b>	<b>\$67,532</b>	<b>5</b>	<b>\$45,365</b>	<b>6</b>
Total Recovery	\$54,539	4	\$39,374	6
<b>Net Paid</b>	<b>\$12,994</b>	<b>5</b>	<b>\$5,991</b>	<b>6</b>



## Wet Marine

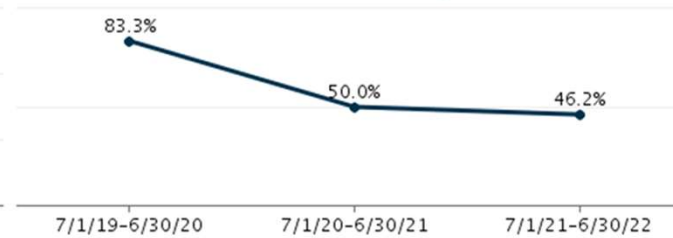
New Claims - Total Incurred



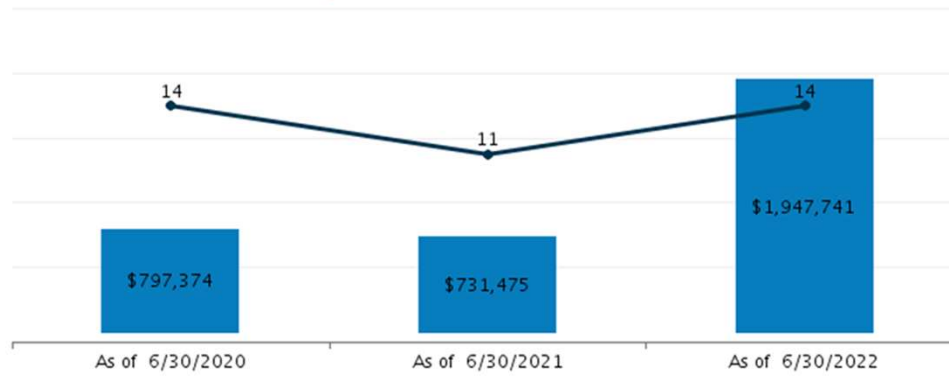
New Claims - Average Incurred



New Claims - Closing Rate



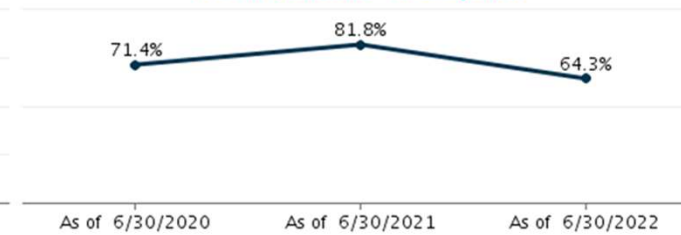
Pending Claims - Count and Total Incurred



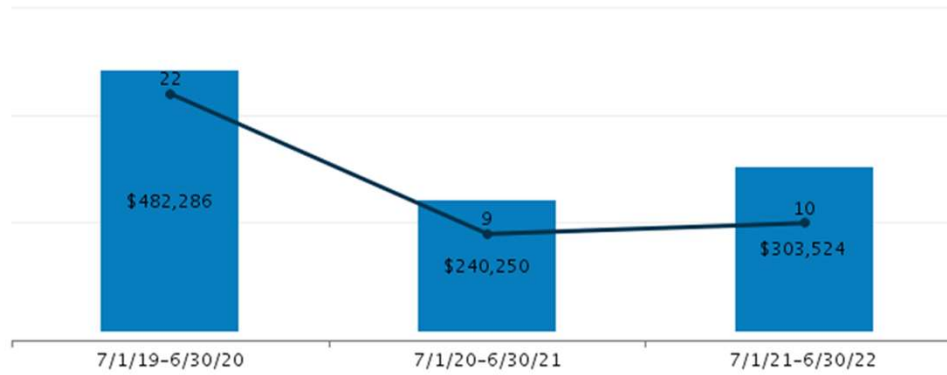
Pending Claims - Average Incurred



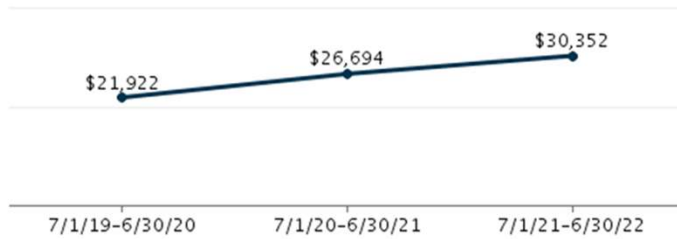
Pending Claims - % Litigation



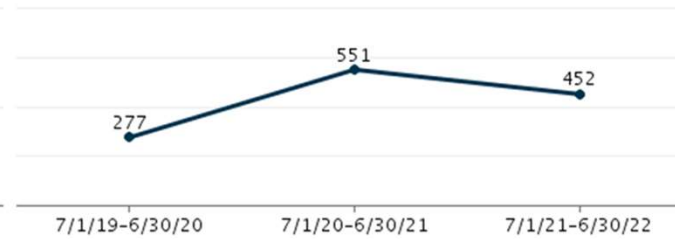
Closed Claims - Count and Total Incurred



Closed Claims - Average Incurred

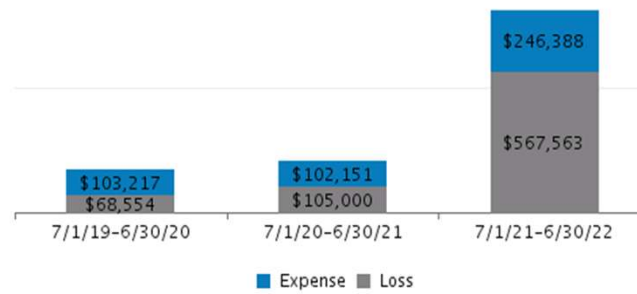


Closed Claims - Duration



Metric- AU		Measurement Year			
		7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22	% Change
New Claims	Bodily Injury Claims	1	1	4	300.0%
	Total Claims	18	6	13	116.7%
	% Bodily Injury Claim	5.6%	16.7%	30.8%	14.1%
	Average Incurred	\$3,580	\$15,625	\$23,951	53.3%
	Total Incurred	\$64,438	\$93,750	\$311,366	232.1%
	% Litigated	0.0%	16.7%	15.4%	-1.3%
	% Attorney Representation	11.1%	16.7%	23.1%	6.4%
	Closing Rate	83.3%	50.0%	46.2%	-3.8%
	Average Days Open	105	182	183	0.9%
Pending Claims	Bodily Injury Claims	10	9	9	0.0%
	Total Claims	14	11	14	27.3%
	% Bodily Injury	71.4%	81.8%	64.3%	-17.5%
	Average Incurred	\$56,955	\$66,498	\$139,124	109.2%
	% Total Claims w/Incurred > \$100K	7.1%	18.2%	21.4%	3.2%
	Total Incurred	\$797,374	\$731,475	\$1,947,741	166.3%
	% Litigated	71.4%	81.8%	64.3%	-17.5%
	% Attorney Representation	71.4%	81.8%	64.3%	-17.5%
	% Over 2 Years Old	57.1%	72.7%	50.0%	-22.7%
Closed Claims	Bodily Injury Claims	4	2	4	100.0%
	Total Claims	22	9	10	11.1%
	% Bodily Injury	18.2%	22.2%	40.0%	17.8%
	Average Paid	\$21,922	\$26,694	\$30,352	13.7%
	% Total Claims w/Paid > \$100K	4.5%	11.1%	10.0%	-1.1%
	Total Paid	\$482,286	\$240,250	\$303,524	26.3%
	% Litigated	9.1%	22.2%	20.0%	-2.2%
	Average Days Open	277	551	452	-18.0%
	Closing Ratio by Claim	110.5%	150.0%	76.9%	-73.1%

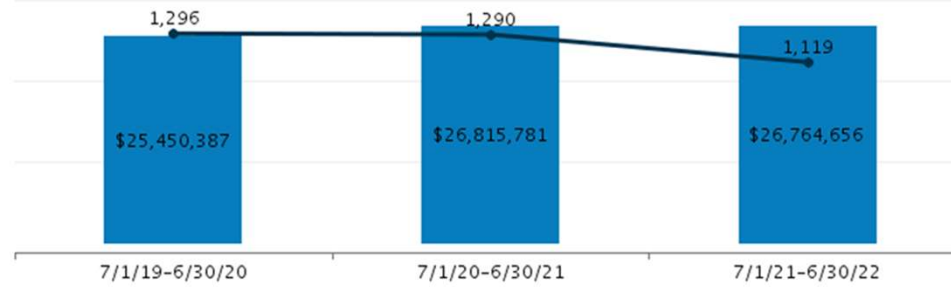
**Total Paid  
by Category and Year Paid**



Paycode Category	Total Paid	Claim Count	Total Paid	Claim Count	Total Paid	Claim Count
	7/1/19-6/30/20		7/1/20-6/30/21		7/1/21-6/30/22	
Loss	\$68,554	8	\$105,000	2	\$567,563	9
Expense	\$103,217	18	\$102,151	12	\$246,388	12
<b>Total Paid</b>	<b>\$171,771</b>	<b>21</b>	<b>\$207,151</b>	<b>12</b>	<b>\$813,952</b>	<b>19</b>
Total Recovery		0		0	\$21,845	1
<b>Net Paid</b>	<b>\$171,771</b>	<b>21</b>	<b>\$207,151</b>	<b>12</b>	<b>\$792,107</b>	<b>19</b>

## General Liability

New Claims - Total Incurred



New Claims - Average Incurred

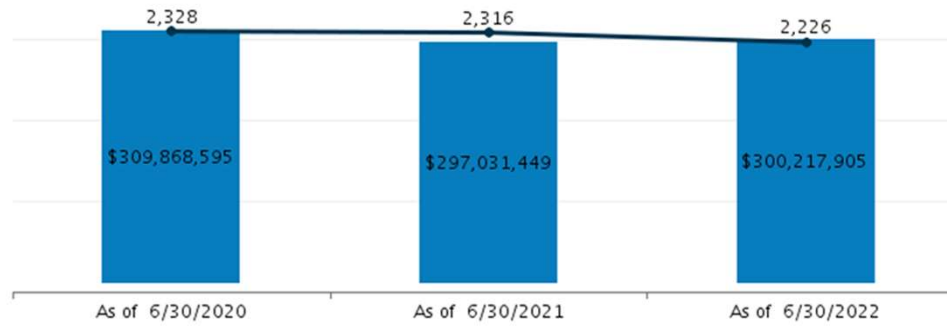


New Claims - Closing Rate





Pending Claims - Count and Total Incurred



Pending Claims - Average Incurred



Pending Claims - % Litigation



As of 6/30/2020

As of 6/30/2021

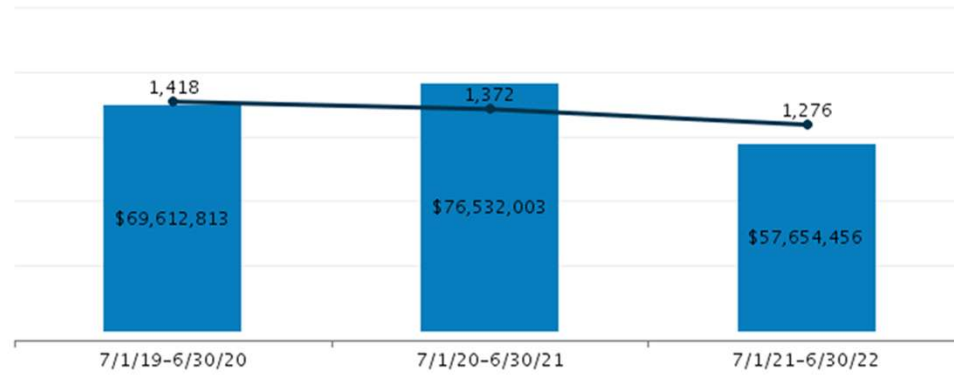
As of 6/30/2022

As of 6/30/2020

As of 6/30/2021

As of 6/30/2022

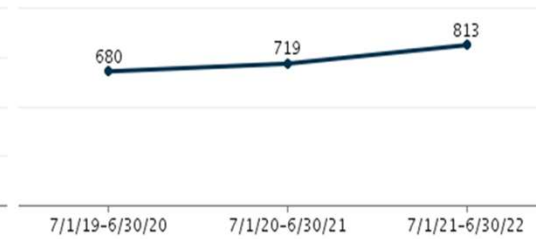
Closed Claims - Count and Total Incurred



Closed Claims - Average Incurred

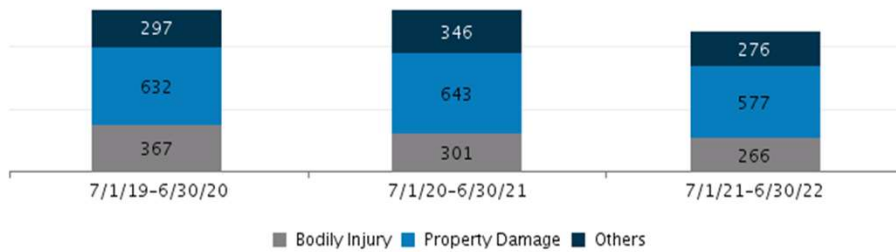


Closed Claims - Duration



Metric- GL	Measurement Year			% Change	
	7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22		
<b>New Claims</b>	Bodily Injury Claims	367	301	266	-11.6%
	Total Claims	1,296	1,290	1,119	-13.3%
	% Bodily Injury Claim	28.3%	23.3%	23.8%	0.4%
	Average Incurred	\$19,638	\$20,787	\$23,918	15.1%
	Total Incurred	\$25,450,387	\$26,815,781	\$26,764,656	-0.2%
	% Litigated	31.9%	35.7%	30.8%	-4.8%
	% Attorney Representation	43.4%	46.0%	44.3%	-1.6%
	Closing Rate	54.9%	53.3%	53.4%	0.1%
	Average Days Open	105	107	91	-15.0%
<b>Pending Claims</b>	Bodily Injury Claims	1,386	1,296	1,195	-7.8%
	Total Claims	2,328	2,316	2,226	-3.9%
	% Bodily Injury	59.5%	56.0%	53.7%	-2.3%
	Average Incurred	\$133,105	\$128,252	\$134,869	5.2%
	% Total Claims w/Incurred > \$100K	30.6%	31.9%	33.7%	1.8%
	Total Incurred	\$309,868,595	\$297,031,449	\$300,217,905	1.1%
	% Litigated	78.4%	79.6%	77.4%	-2.2%
	% Attorney Representation	92.7%	93.2%	92.1%	-1.1%
	% Over 2 Years Old	55.8%	57.1%	57.1%	-0.0%
<b>Closed Claims</b>	Bodily Injury Claims	481	433	411	-5.1%
	Total Claims	1,418	1,372	1,276	-7.0%
	% Bodily Injury	33.9%	31.6%	32.2%	0.7%
	Average Paid	\$49,092	\$55,781	\$45,184	-19.0%
	% Total Claims w/Paid > \$100K	8.0%	7.4%	8.4%	1.0%
	Total Paid	\$69,612,813	\$76,532,003	\$57,654,456	-24.7%
	% Litigated	38.0%	38.8%	43.8%	5.0%
	Average Days Open	680	719	813	13.1%
	Closing Ratio by Claim	104.6%	100.9%	108.0%	7.0%

New Claims  
by Coverage Code



Coverage Code	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
Bodily Injury	367	28.3%	301	23.3%	266	23.8%
Property Damage	632	48.8%	643	49.8%	577	51.6%
Others	297	22.9%	346	26.8%	276	24.7%
<b>Total</b>	<b>1,296</b>	<b>100.0%</b>	<b>1,290</b>	<b>100.0%</b>	<b>1,119</b>	<b>100.0%</b>

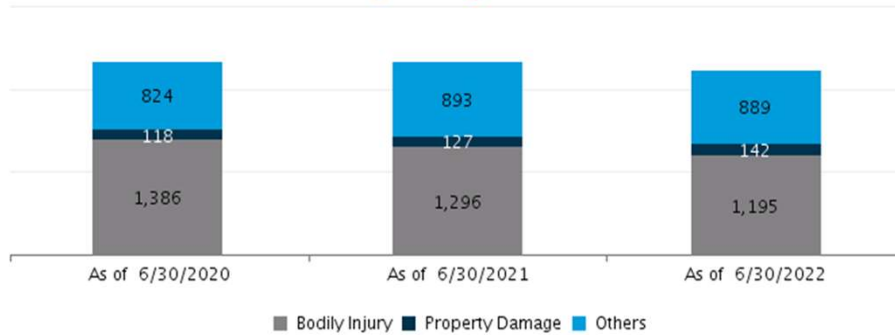
New Claims - Total Incurred  
by Bucket



Bucket	Total Incurred 7/1/19-6/30/20	% of Total	Total Incurred 7/1/20-6/30/21	% of Total	Total Incurred 7/1/21-6/30/22	% of Total
Loss	\$8,001,996	31.4%	\$7,485,086	27.9%	\$10,176,909	38.0%
Expense	\$17,448,391	68.6%	\$19,330,696	72.1%	\$16,587,746	62.0%
<b>Total</b>	<b>\$25,450,387</b>	<b>100.0%</b>	<b>\$26,815,781</b>	<b>100.0%</b>	<b>\$26,764,656</b>	<b>100.0%</b>

- Claims decreased 13% in FY22
- Personal Injury claims decreased by 77 claims in FY22
- Litigated or Attorney Represented claims remain constant

Pending Claims – Count  
by Coverage Code



Coverage Code	Claim Count As of 6/30/2020	% of Total	Claim Count As of 6/30/2021	% of Total	Claim Count As of 6/30/2022	% of Total
Bodily Injury	1,386	59.5%	1,296	56.0%	1,195	53.7%
Property Damage	118	5.1%	127	5.5%	142	6.4%
Others	824	35.4%	893	38.6%	889	39.9%
<b>Total</b>	<b>2,328</b>	<b>100.0%</b>	<b>2,316</b>	<b>100.0%</b>	<b>2,226</b>	<b>100.0%</b>

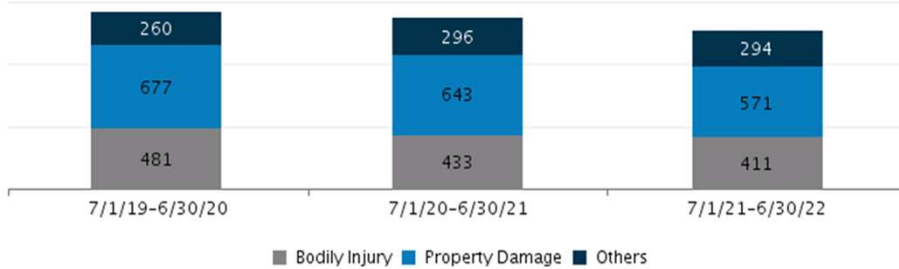
Pending Claims – Financial Overview



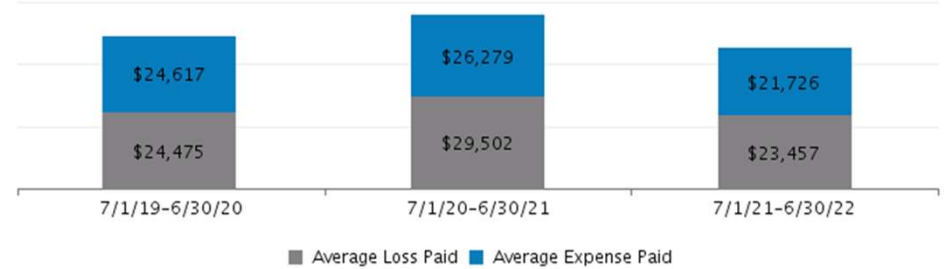
Financial Overview	As of 6/30/2020	As of 6/30/2021	As of 6/30/2022
Future Reserve	\$157,970,018	\$155,610,923	\$155,702,170
Paid	\$151,898,577	\$141,420,526	\$144,515,735
<b>Incurred</b>	<b>\$309,868,595</b>	<b>\$297,031,449</b>	<b>\$300,217,905</b>

- Pending claims decreased 4% in FY22
- Expected Costs remain constant
- Litigated Claims decreased 6.5% to 1,722

Closed Claims – Count  
by Coverage Code



Closed Claims – Average Paid  
by Bucket



Coverage Code	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
Bodily Injury	481	33.9%	433	31.6%	411	32.2%
Property Damage	677	47.7%	643	46.9%	571	44.7%
Others	260	18.3%	296	21.6%	294	23.0%
<b>Total</b>	<b>1418</b>	<b>100.0%</b>	<b>1372</b>	<b>100.0%</b>	<b>1276</b>	<b>100.0%</b>

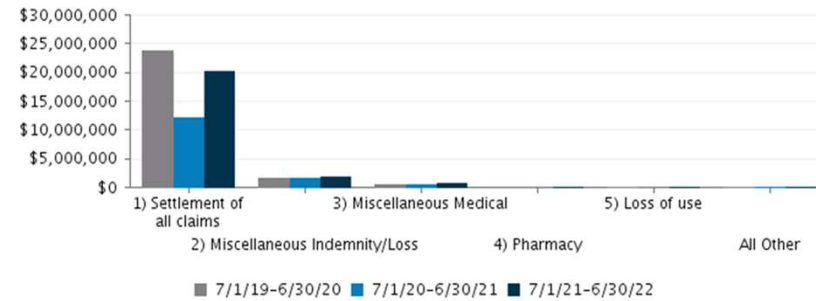
Bucket	Avg Paid 7/1/19-6/30/20	Avg Paid 7/1/20-6/30/21	Avg Paid 7/1/21-6/30/22
Loss	\$24,475	\$29,502	\$23,457
Expense	\$24,617	\$26,279	\$21,726
<b>Total</b>	<b>\$49,092</b>	<b>\$55,781</b>	<b>\$45,184</b>

- Closed claims lowered by 96 claims
- Closing ratio was 108% in FY22
- Average of closed claims decreased by \$10K
- 26 more litigated claims closed in FY22 than in FY21

**Total Paid  
by Category and Year Paid**



**Total Paid  
by Top Loss Paycodes and Year**



Paycode Category	Total Paid 7/1/19-6/30/20	Claim Count	Total Paid 7/1/20-6/30/21	Claim Count	Total Paid 7/1/21-6/30/22	Claim Count
Loss	\$25,939,207	545	\$14,027,970	381	\$22,632,929	383
Expense	\$28,706,736	2,458	\$30,750,704	2,496	\$27,575,291	2,516
<b>Total Paid</b>	<b>\$54,645,943</b>	<b>2,801</b>	<b>\$44,778,674</b>	<b>2,736</b>	<b>\$50,208,220</b>	<b>2,736</b>
Total Recovery	\$201,238	6	\$16,017	8	\$15,124	7
<b>Net Paid</b>	<b>\$54,444,705</b>	<b>2,804</b>	<b>\$44,762,657</b>	<b>2,739</b>	<b>\$50,193,097</b>	<b>2,740</b>

Loss Paycode	Total Paid 7/1/19-6/30/20	Claim Count	Total Paid 7/1/20-6/30/21	Claim Count	Total Paid 7/1/21-6/30/22	Claim Count
1) Settlement of all claims	\$23,838,956	489	\$12,009,028	331	\$20,218,569	332
2) Miscellaneous Indemnity/Loss	\$1,493,217	28	\$1,560,019	30	\$1,782,818	26
3) Miscellaneous Medical	\$546,505	27	\$433,923	20	\$627,991	23
4) Pharmacy	\$0	0	\$0	0	\$1,893	3
5) Loss of use	\$3,185	14	\$0	0	\$1,349	1
All Other	\$57,344	2	\$25,000	2	\$310	2
<b>Total</b>	<b>\$25,939,207</b>	<b>545</b>	<b>\$14,027,970</b>	<b>381</b>	<b>\$22,632,929</b>	<b>383</b>

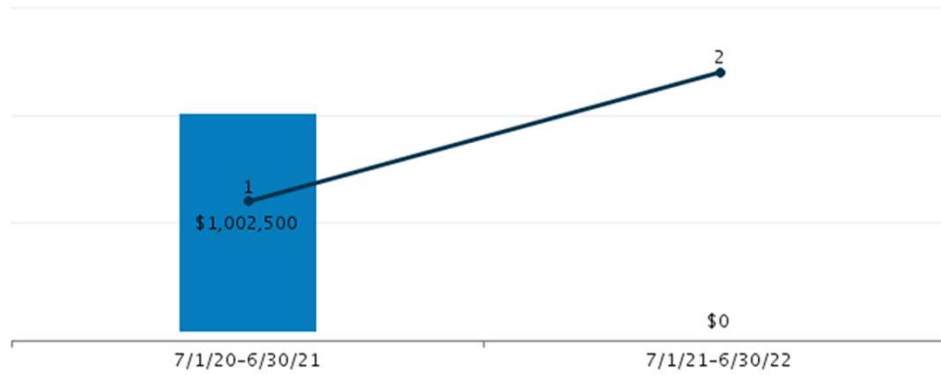
- Payments increased \$5.5M in FY2022
- Settlement of all Claims drove the increase
- Courts opening back up was the driver of the increase

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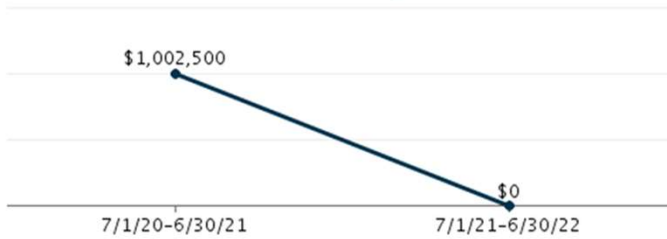
## Future Medical – Medical Malpractice



New Claims - Total Incurred



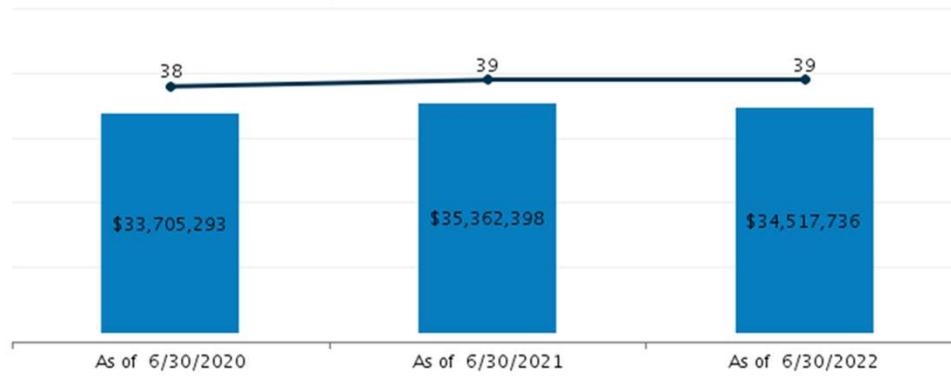
New Claims - Average Incurred



New Claims - Closing Rate



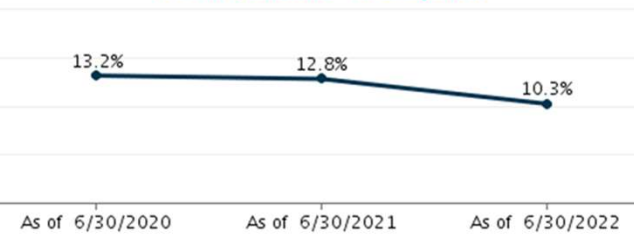
Pending Claims - Count and Total Incurred



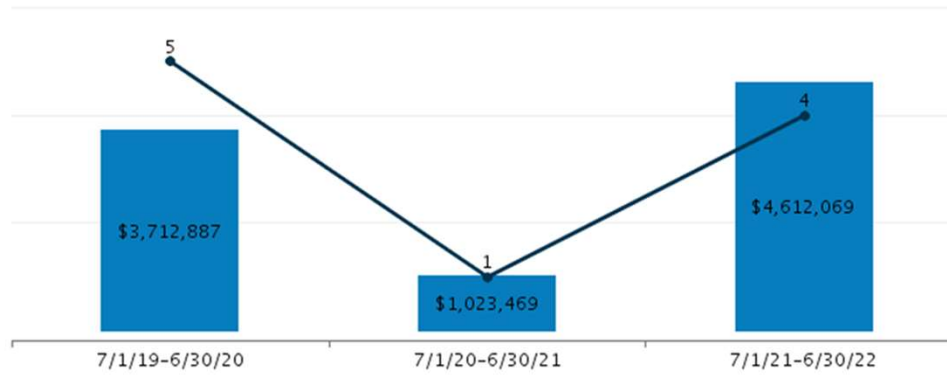
Pending Claims - Average Incurred



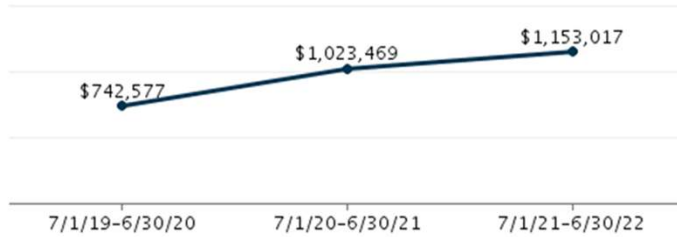
Pending Claims - % Litigation



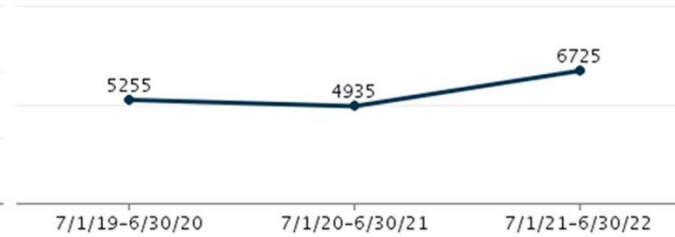
Closed Claims - Count and Total Incurred



Closed Claims - Average Incurred

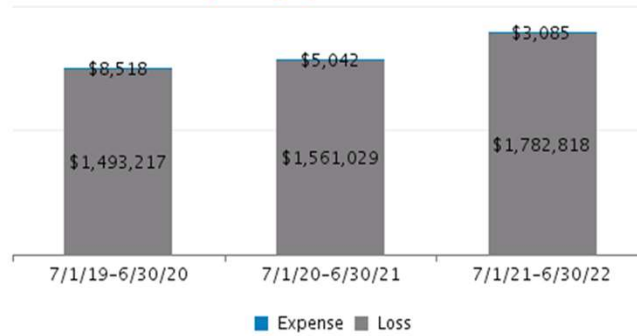


Closed Claims - Duration



		Measuremen
		7/1/19-6/30/20
		Metric - GL
<b>New Claims</b>	Bodily Injury Claims	0
	Total Claims	0
	% Bodily Injury Claim	0.0%
	Average Incurred	\$0
	Total Incurred	\$0
	% Litigated	0.0%
	% Attorney Representation	0.0%
	Closing Rate	0.0%
	Average Days Open	0
<b>Pending Claims</b>	Bodily Injury Claims	38
	Total Claims	38
	% Bodily Injury	100.0%
	Average Incurred	\$886,981
	% Total Claims w/Incurred > \$100K	84.2%
	Total Incurred	\$33,705,293
	% Litigated	13.2%
	% Attorney Representation	28.9%
	% Over 2 Years Old	100.0%
<b>Closed Claims</b>	Bodily Injury Claims	5
	Total Claims	5
	% Bodily Injury	100.0%
	Average Paid	\$742,577
	% Total Claims w/Paid > \$100K	80.0%
	Total Paid	\$3,712,887
	% Litigated	0.0%
	Average Days Open	5,255
	Closing Ratio by Claim	400.0%

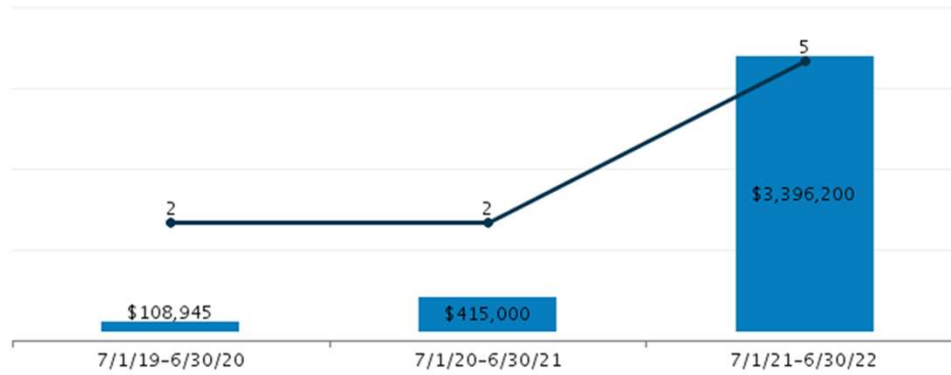
Total Paid  
by Category and Year Paid



Paycode Category	Total Paid	Claim Count	Total Paid	Claim Count	Total Paid	Claim Count
	7/1/19-6/30/20		7/1/20-6/30/21		7/1/21-6/30/22	
Loss	\$1,493,217	28	\$1,561,029	28	\$1,782,818	26
Expense	\$8,518	15	\$5,042	17	\$3,085	9
<b>Total Paid</b>	<b>\$1,501,734</b>	<b>36</b>	<b>\$1,566,071</b>	<b>39</b>	<b>\$1,785,903</b>	<b>31</b>
Total Recovery		0		0		0
<b>Net Paid</b>	<b>\$1,501,734</b>	<b>36</b>	<b>\$1,566,071</b>	<b>39</b>	<b>\$1,785,903</b>	<b>31</b>

## Future Medical Care Fund

New Claims - Total Incurred



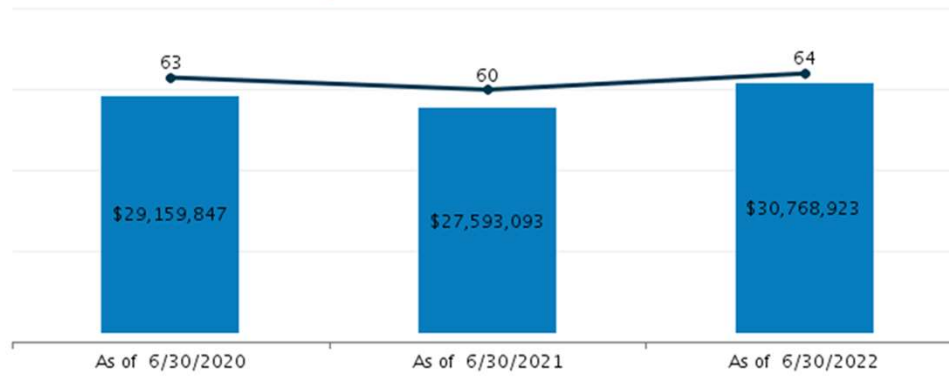
New Claims - Average Incurred



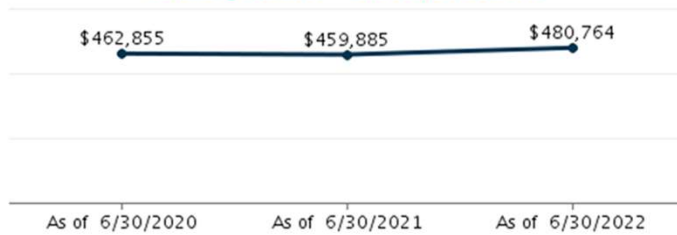
New Claims - Closing Rate



Pending Claims - Count and Total Incurred



Pending Claims - Average Incurred

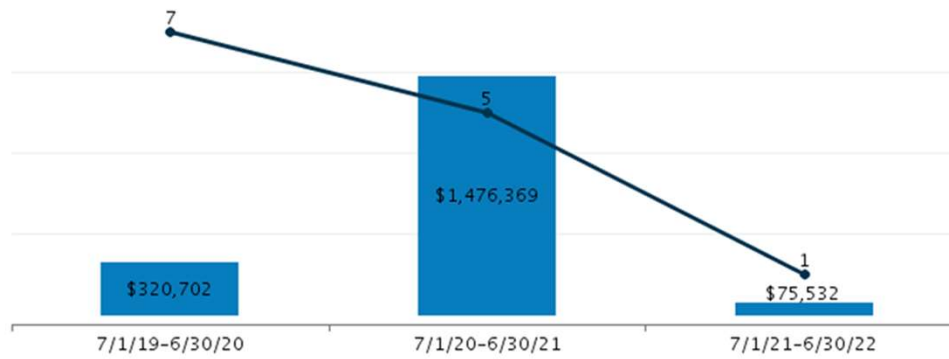


Pending Claims - % Litigation

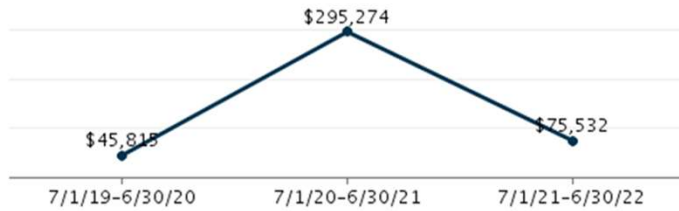




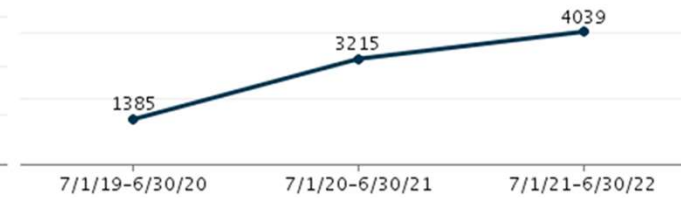
Closed Claims - Count and Total Incurred



Closed Claims - Average Incurred



Closed Claims - Duration



	Metric - GL	7/1/19-6/30/20
<b>New Claims</b>	Bodily Injury Claims	0
	Total Claims	2
	% Bodily Injury Claim	0.0%
	Average Incurred	\$54,472
	Total Incurred	\$108,945
	% Litigated	100.0%
	% Attorney Representation	100.0%
	Closing Rate	0.0%
<b>Pending Claims</b>	Average Days Open	274
	Bodily Injury Claims	0
	Total Claims	63
	% Bodily Injury	0.0%
	Average Incurred	\$462,855
	% Total Claims w/Incurred > \$100K	42.9%
	Total Incurred	\$29,159,847
	% Litigated	25.4%
<b>Closed Claims</b>	% Attorney Representation	47.6%
	% Over 2 Years Old	85.7%
	Bodily Injury Claims	0
	Total Claims	7
	% Bodily Injury	0.0%
	Average Paid	\$45,815
	% Total Claims w/Paid > \$100K	14.3%
	Total Paid	\$320,702
<b>Closed Claims</b>	% Litigated	57.1%
	Average Days Open	1,385
	Closing Ratio by Claim	300.0%

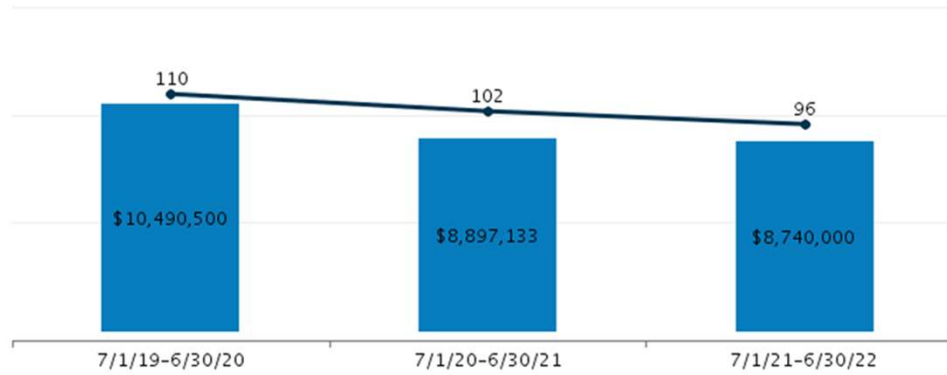
**Total Paid  
by Category and Year Paid**



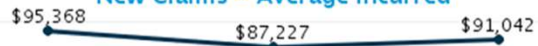
Paycode Category	Total Paid	Claim Count	Total Paid	Claim Count	Total Paid	Claim Count
	7/1/19-6/30/20		7/1/20-6/30/21		7/1/21-6/30/22	
Loss	\$603,266	27	\$433,923	20	\$618,446	22
Expense	\$6,897	26	\$6,103	24	\$2,294	13
<b>Total Paid</b>	<b>\$610,162</b>	<b>51</b>	<b>\$440,026</b>	<b>40</b>	<b>\$620,740</b>	<b>33</b>
Total Recovery		0		0		0
<b>Net Paid</b>	<b>\$610,162</b>	<b>51</b>	<b>\$440,026</b>	<b>40</b>	<b>\$620,740</b>	<b>33</b>

# Medical Malpractice

New Claims - Total Incurred



New Claims - Average Incurred



New Claims - Closing Rate



7/1/19-6/30/20

7/1/20-6/30/21

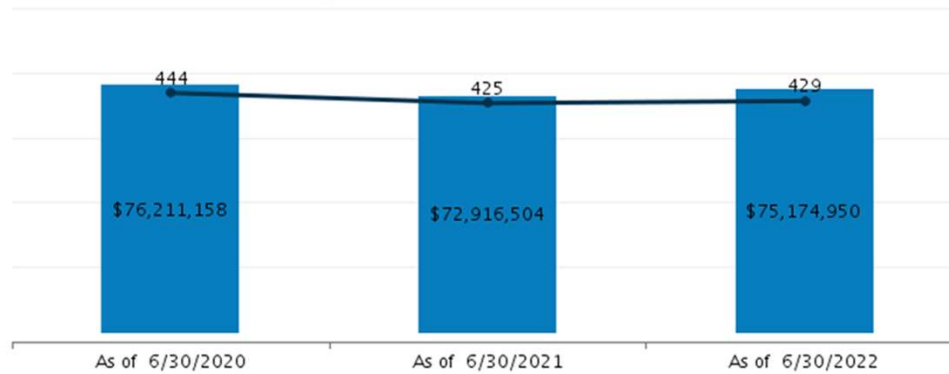
7/1/21-6/30/22

7/1/19-6/30/20

7/1/20-6/30/21

7/1/21-6/30/22

Pending Claims - Count and Total Incurred



Pending Claims - Average Incurred



Pending Claims - % Litigation



As of 6/30/2020

As of 6/30/2021

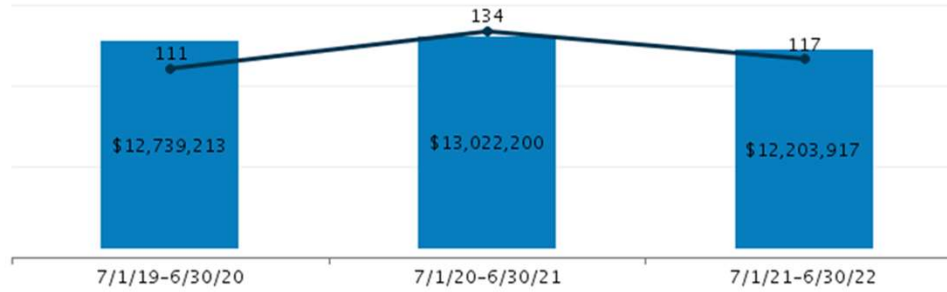
As of 6/30/2022

As of 6/30/2020

As of 6/30/2021

As of 6/30/2022

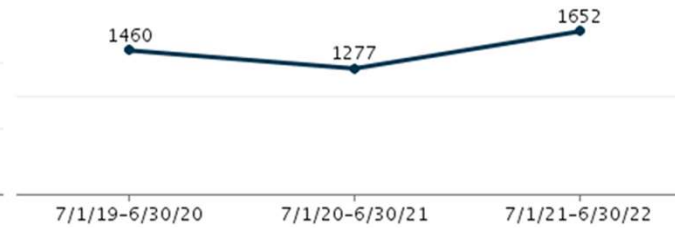
Closed Claims - Count and Total Incurred



Closed Claims - Average Incurred



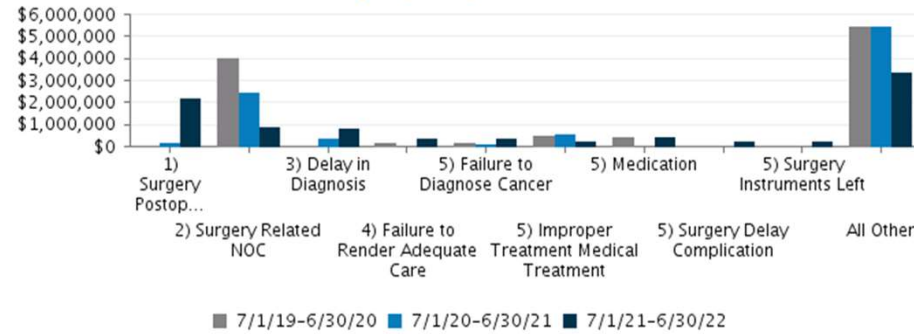
Closed Claims - Duration



	Metric - GL	7/1/19-6/30/20
<b>New Claims</b>	Bodily Injury Claims	110
	Total Claims	110
	% Bodily Injury Claim	100.0%
	Average Incurred	\$95,368
	Total Incurred	\$10,490,500
	% Litigated	2.7%
	% Attorney Representation	97.3%
	Closing Rate	7.3%
	Average Days Open	181
<b>Pending Claims</b>	Bodily Injury Claims	444
	Total Claims	444
	% Bodily Injury	100.0%
	Average Incurred	\$171,647
	% Total Claims w/Incurred > \$100K	77.3%
	Total Incurred	\$76,211,158
	% Litigated	34.2%
	% Attorney Representation	98.2%
	% Over 2 Years Old	54.5%
<b>Closed Claims</b>	Bodily Injury Claims	111
	Total Claims	111
	% Bodily Injury	100.0%
	Average Paid	\$114,768
	% Total Claims w/Paid > \$100K	20.7%
	Total Paid	\$12,739,213
	% Litigated	29.7%
	Average Days Open	1,460
	Closing Ratio by Claim	91.0%

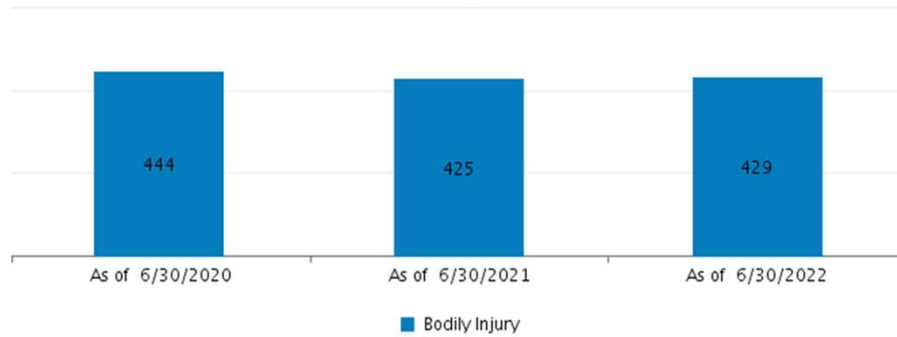


### New Claims - Total Incurred by Top Frequent Cause



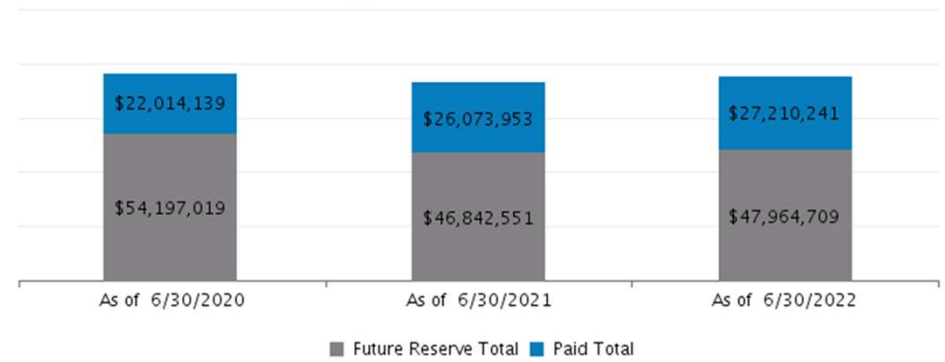
Cause	Total Incurred 7/1/19-6/30/20	% of Total	Total Incurred 7/1/20-6/30/21	% of Total	Total Incurred 7/1/21-6/30/22	% of Total
1) Surgery Postoperative Complication	\$0	0.0%	\$150,000	1.7%	\$2,155,000	24.7%
2) Surgery Related NOC	\$3,960,500	37.8%	\$2,403,014	27.0%	\$825,000	9.4%
3) Delay in Diagnosis	\$0	0.0%	\$325,000	3.7%	\$760,000	8.7%
4) Failure to Render Adequate Care	\$150,000	1.4%	\$0	0.0%	\$350,000	4.0%
5) Failure to Diagnose Cancer	\$120,000	1.1%	\$75,000	0.8%	\$300,000	3.4%
5) Improper Treatment Medical Treatment	\$450,000	4.3%	\$525,000	5.9%	\$200,000	2.3%
5) Medication	\$400,000	3.8%	\$0	0.0%	\$375,000	4.3%
5) Surgery Delay Complication	\$0	0.0%	\$0	0.0%	\$200,000	2.3%
5) Surgery Instruments Left	\$0	0.0%	\$0	0.0%	\$225,000	2.6%
All Other	\$5,410,000	51.6%	\$5,419,119	60.9%	\$3,350,000	38.3%
<b>Total</b>	<b>\$10,490,500</b>	<b>100.0%</b>	<b>\$8,897,133</b>	<b>100.0%</b>	<b>\$8,740,000</b>	<b>100.0%</b>

Pending Claims - Count  
by Coverage Code



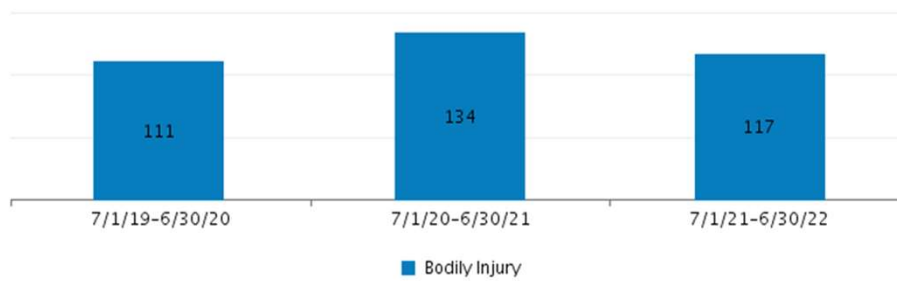
Coverage Code	Claim Count As of 6/30/2020	% of Total	Claim Count As of 6/30/2021	% of Total	Claim Count As of 6/30/2022	% of Total
Bodily Injury	444	100.0%	425	100.0%	429	100.0%
<b>Total</b>	<b>444</b>	<b>100.0%</b>	<b>425</b>	<b>100.0%</b>	<b>429</b>	<b>100.0%</b>

Pending Claims - Financial Overview



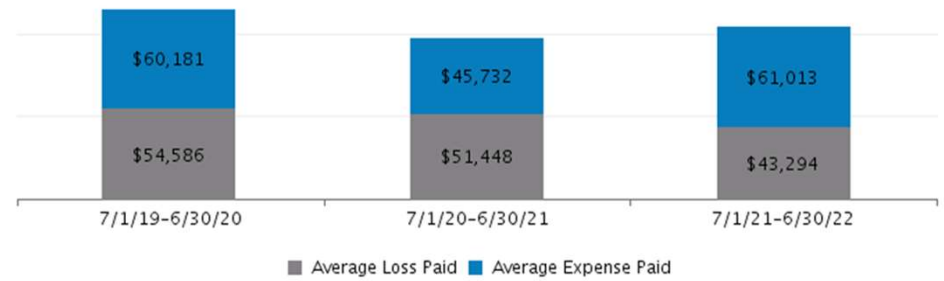
Financial Overview	As of 6/30/2020	As of 6/30/2021	As of 6/30/2022
Future Reserve	\$54,197,019	\$46,842,551	\$47,964,709
Paid	\$22,014,139	\$26,073,953	\$27,210,241
<b>Incurred</b>	<b>\$76,211,158</b>	<b>\$72,916,504</b>	<b>\$75,174,950</b>

Closed Claims – Count  
by Coverage Code



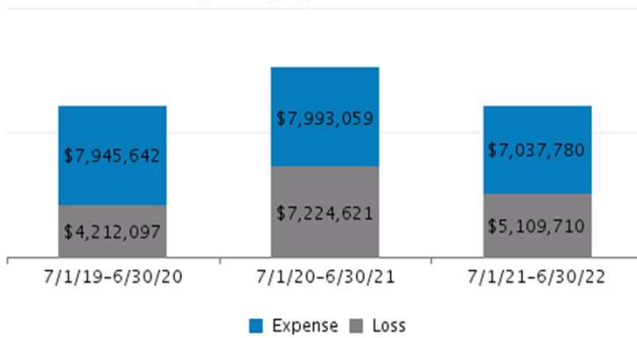
Coverage Code	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
Bodily Injury	111	100.0%	134	100.0%	117	100.0%
Total	111	100.0%	134	100.0%	117	100.0%

Closed Claims – Average Paid  
by Bucket



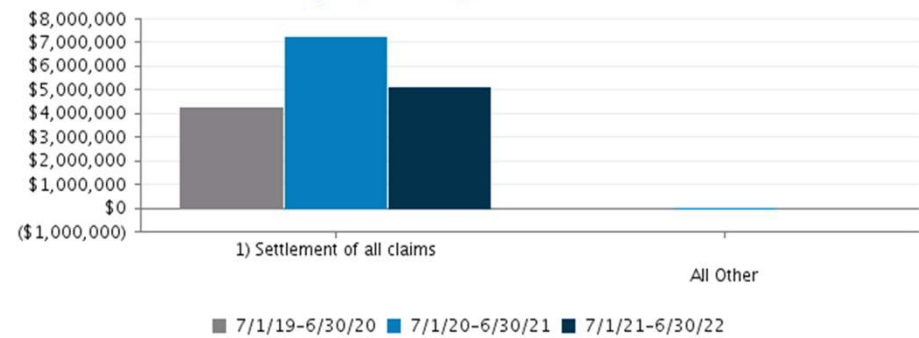
Bucket	Avg Paid 7/1/19-6/30/20	Avg Paid 7/1/20-6/30/21	Avg Paid 7/1/21-6/30/22
Loss	\$54,586	\$51,448	\$43,294
Expense	\$60,181	\$45,732	\$61,013
Total	\$114,768	\$97,181	\$104,307

**Total Paid  
by Category and Year Paid**



Paycode Category	Total Paid 7/1/19-6/30/20	Claim Count	Total Paid 7/1/20-6/30/21	Claim Count	Total Paid 7/1/21-6/30/22	Claim Count
Loss	\$4,212,097	20	\$7,224,621	25	\$5,109,710	22
Expense	\$7,945,642	535	\$7,993,059	522	\$7,037,780	542
<b>Total Paid</b>	<b>\$12,157,739</b>	<b>535</b>	<b>\$15,217,680</b>	<b>524</b>	<b>\$12,147,491</b>	<b>542</b>
Total Recovery	\$1,200	1	(\$1,200)	1		0
<b>Net Paid</b>	<b>\$12,156,539</b>	<b>536</b>	<b>\$15,218,880</b>	<b>524</b>	<b>\$12,147,491</b>	<b>542</b>

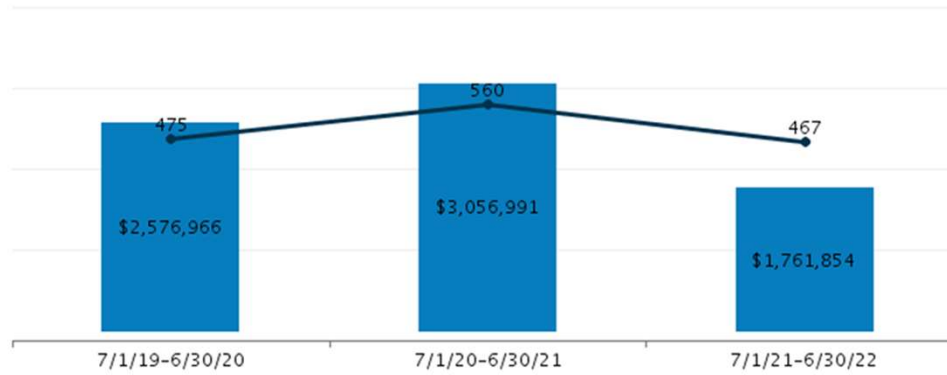
**Total Paid  
by Top Loss Paycodes and Year**



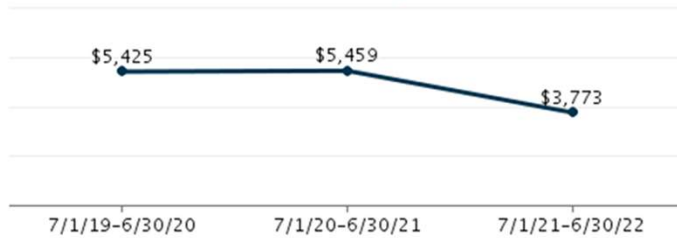
Loss Paycode	Total Paid 7/1/19-6/30/20	Claim Count	Total Paid 7/1/20-6/30/21	Claim Count	Total Paid 7/1/21-6/30/22	Claim Count
1) Settlement of all claims	\$4,212,097	20	\$7,225,630	23	\$5,109,710	22
All Other	\$0	0	-\$1,010	2	\$0	0
<b>Total</b>	<b>\$4,212,097</b>	<b>20</b>	<b>\$7,224,621</b>	<b>25</b>	<b>\$5,109,710</b>	<b>22</b>

# Road Hazards

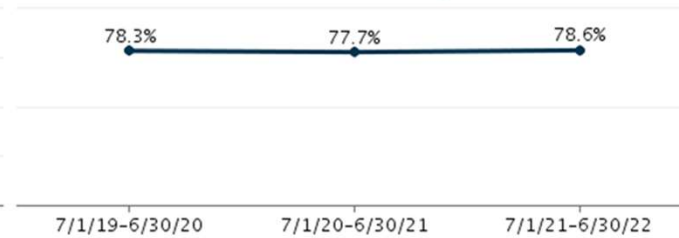
New Claims - Total Incurred



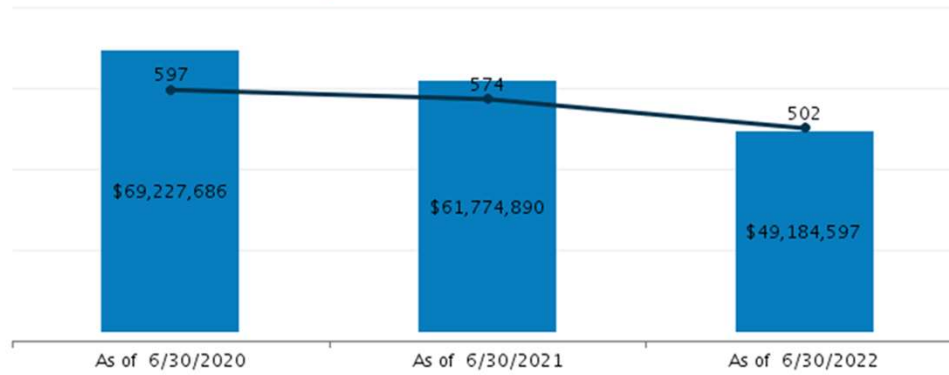
New Claims - Average Incurred



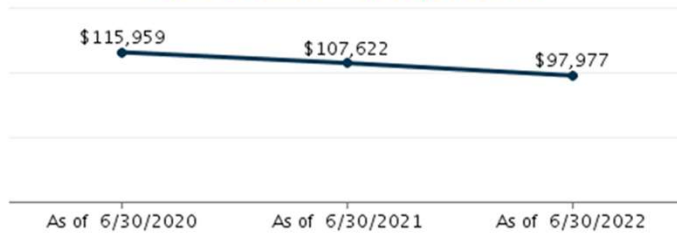
New Claims - Closing Rate



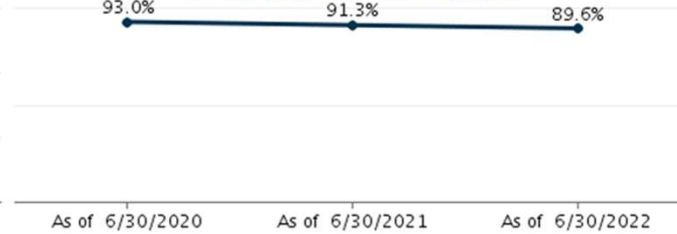
Pending Claims - Count and Total Incurred



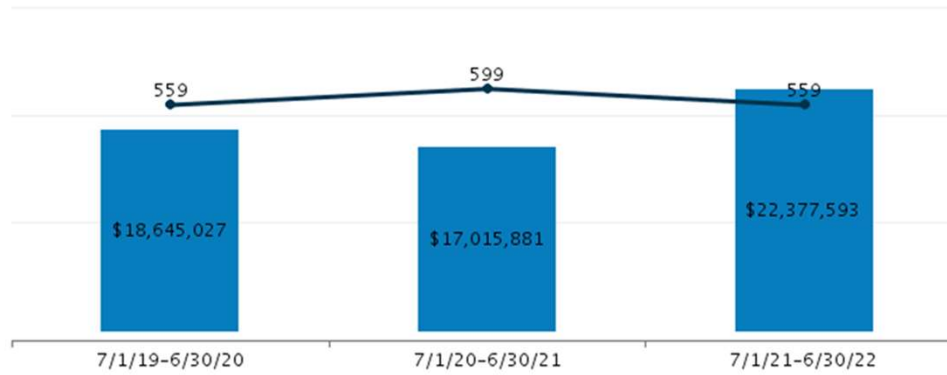
Pending Claims - Average Incurred



Pending Claims - % Litigation



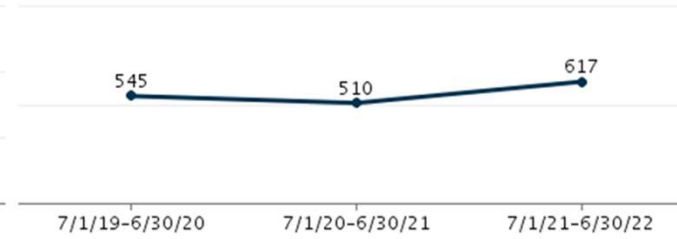
Closed Claims - Count and Total Incurred



Closed Claims - Average Incurred



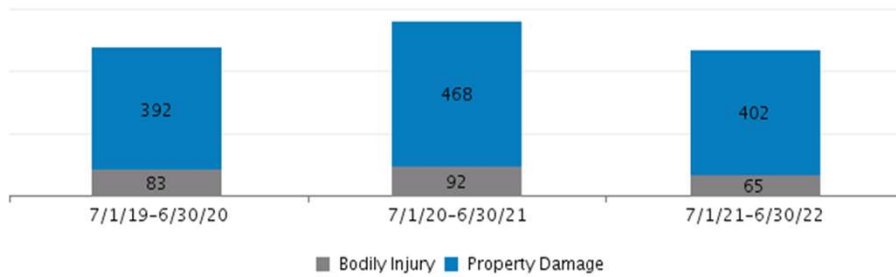
Closed Claims - Duration





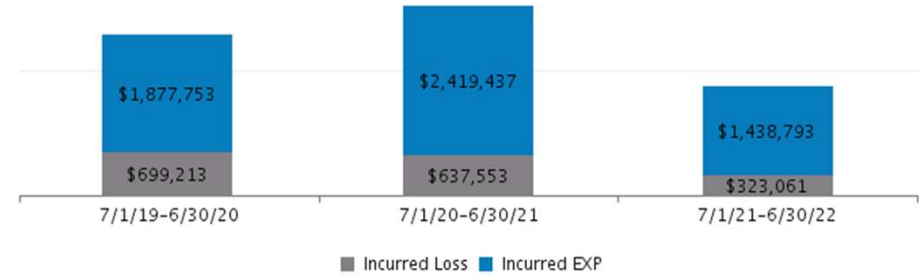
	Metric - GL	7/1/19-6/30/20
<b>New Claims</b>	Bodily Injury Claims	83
	Total Claims	475
	% Bodily Injury Claim	17.5%
	Average Incurred	\$5,425
	Total Incurred	\$2,576,966
	% Litigated	15.6%
	% Attorney Representation	16.8%
	Closing Rate	78.3%
	Average Days Open	65
<b>Pending Claims</b>	Bodily Injury Claims	512
	Total Claims	597
	% Bodily Injury	85.8%
	Average Incurred	\$115,959
	% Total Claims w/Incurred > \$100K	22.9%
	Total Incurred	\$69,227,686
	% Litigated	93.0%
	% Attorney Representation	93.6%
	% Over 2 Years Old	69.0%
<b>Closed Claims</b>	Bodily Injury Claims	148
	Total Claims	559
	% Bodily Injury	26.5%
	Average Paid	\$33,354
	% Total Claims w/Paid > \$100K	5.7%
	Total Paid	\$18,645,027
	% Litigated	26.5%
	Average Days Open	545
	Closing Ratio by Claim	113.9%

New Claims  
by Coverage Code



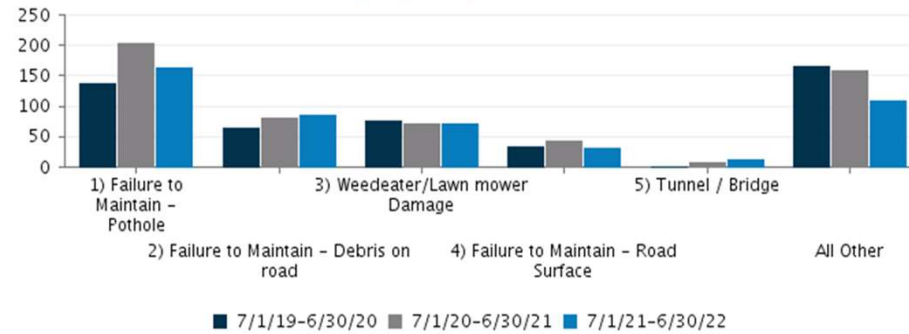
Coverage Code	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
Bodily Injury	83	17.5%	92	16.4%	65	13.9%
Property Damage	392	82.5%	468	83.6%	402	86.1%
<b>Total</b>	<b>475</b>	<b>100.0%</b>	<b>560</b>	<b>100.0%</b>	<b>467</b>	<b>100.0%</b>

New Claims - Total Incurred  
by Bucket



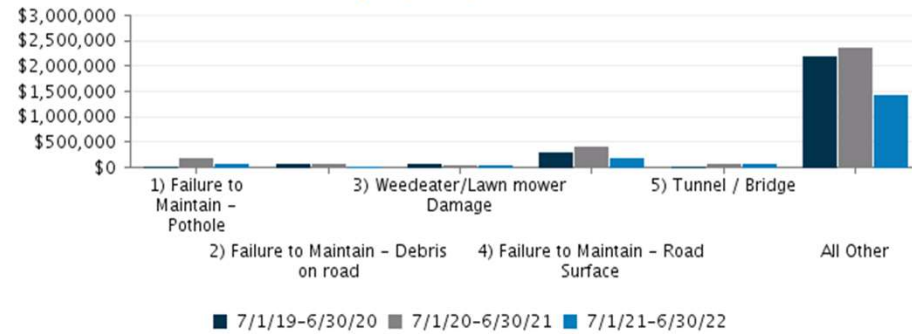
Bucket	Total Incurred 7/1/19-6/30/20	% of Total	Total Incurred 7/1/20-6/30/21	% of Total	Total Incurred 7/1/21-6/30/22	% of Total
Loss	\$699,213	27.1%	\$637,553	20.9%	\$323,061	18.3%
Expense	\$1,877,753	72.9%	\$2,419,437	79.1%	\$1,438,793	81.7%
<b>Total</b>	<b>\$2,576,966</b>	<b>100.0%</b>	<b>\$3,056,991</b>	<b>100.0%</b>	<b>\$1,761,854</b>	<b>100.0%</b>

**New Claims - Count  
by Top Frequent Cause**



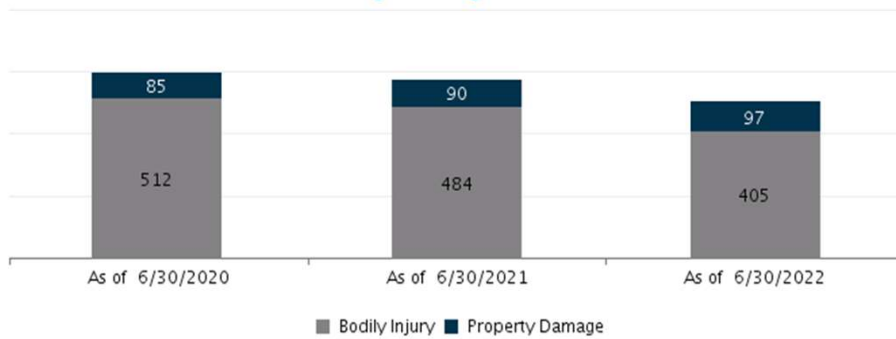
Cause	Claims Count 7/1/19-6/30/20	% of Total	Claims Count 7/1/20-6/30/21	% of Total	Claims Count 7/1/21-6/30/22	% of Total
1) Failure to Maintain - Pothole	137	28.8%	203	36.3%	162	34.7%
2) Failure to Maintain - Debris on road	63	13.3%	81	14.5%	85	18.2%
3) Weedeater/Lawn mower Damage	76	16.0%	70	12.5%	70	15.0%
4) Failure to Maintain - Road Surface	34	7.2%	42	7.5%	30	6.4%
5) Tunnel / Bridge	1	0.2%	6	1.1%	12	2.6%
All Other	164	34.5%	158	28.2%	108	23.1%
<b>Total</b>	<b>475</b>	<b>100.0%</b>	<b>560</b>	<b>100.0%</b>	<b>467</b>	<b>100.0%</b>

**New Claims - Total Incurred  
by Top Frequent Cause**



Cause	Total Incurred 7/1/19-6/30/20	% of Total	Total Incurred 7/1/20-6/30/21	% of Total	Total Incurred 7/1/21-6/30/22	% of Total
1) Failure to Maintain - Pothole	\$5,702	0.2%	\$159,373	5.2%	\$70,631	4.0%
2) Failure to Maintain - Debris on road	\$56,944	2.2%	\$52,904	1.7%	\$2,137	0.1%
3) Weedeater/Lawn mower Damage	\$47,263	1.8%	\$39,392	1.3%	\$26,236	1.5%
4) Failure to Maintain - Road Surface	\$286,227	11.1%	\$384,941	12.6%	\$173,016	9.8%
5) Tunnel / Bridge	\$900	0.0%	\$62,185	2.0%	\$61,887	3.5%
All Other	\$2,179,931	84.6%	\$2,358,195	77.1%	\$1,427,948	81.0%
<b>Total</b>	<b>\$2,576,966</b>	<b>100.0%</b>	<b>\$3,056,991</b>	<b>100.0%</b>	<b>\$1,761,854</b>	<b>100.0%</b>

Pending Claims - Count by Coverage Code



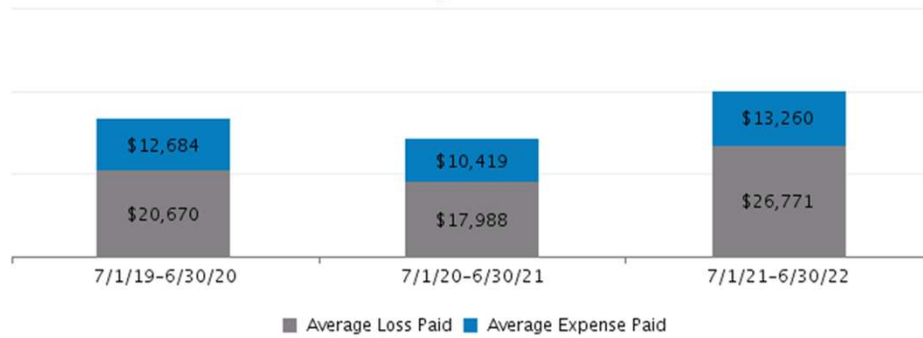
Coverage Code	Claim Count As of 6/30/2020	% of Total	Claim Count As of 6/30/2021	% of Total	Claim Count As of 6/30/2022	% of Total
Bodily Injury	512	85.8%	484	84.3%	405	80.7%
Property Damage	85	14.2%	90	15.7%	97	19.3%
<b>Total</b>	<b>597</b>	<b>100.0%</b>	<b>574</b>	<b>100.0%</b>	<b>502</b>	<b>100.0%</b>

Pending Claims - Financial Overview



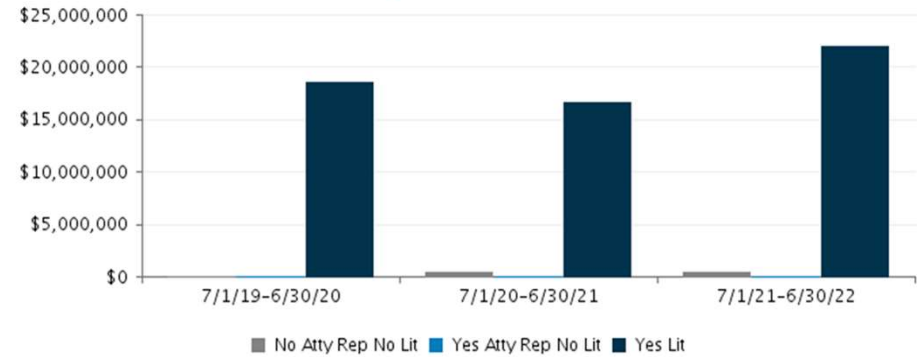
Financial Overview	As of 6/30/2020	As of 6/30/2021	As of 6/30/2022
Future Reserve	\$25,741,790	\$26,335,917	\$20,328,046
Paid	\$43,485,896	\$35,438,972	\$28,856,551
<b>Incurred</b>	<b>\$69,227,686</b>	<b>\$61,774,890</b>	<b>\$49,184,597</b>

Closed Claims - Average Paid by Bucket



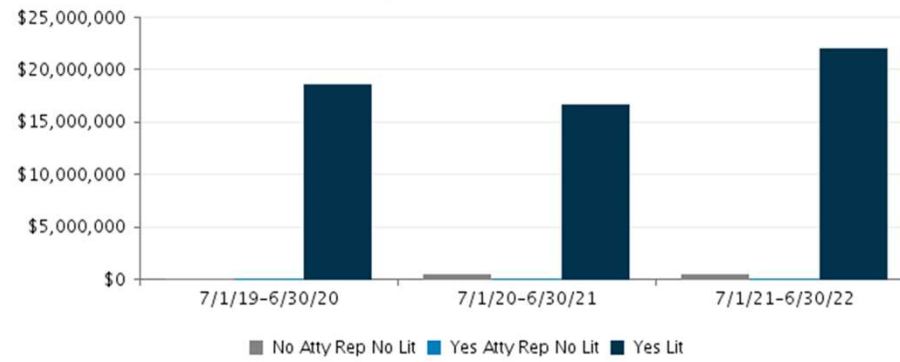
Bucket	Avg Paid 7/1/19-6/30/20	Avg Paid 7/1/20-6/30/21	Avg Paid 7/1/21-6/30/22
Loss	\$20,670	\$17,988	\$26,771
Expense	\$12,684	\$10,419	\$13,260
<b>Total</b>	<b>\$33,354</b>	<b>\$28,407</b>	<b>\$40,031</b>

Closed Litigated Claims - Total Paid



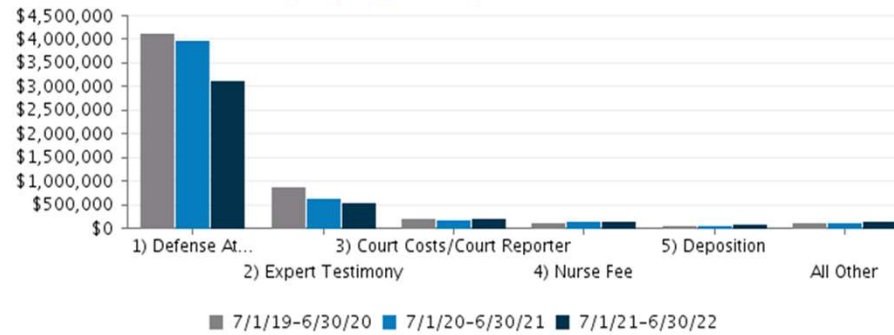
Litigation and Attorney Representation	Total Paid 7/1/19-6/30/20	% of Total	Total Paid 7/1/20-6/30/21	% of Total	Total Paid 7/1/21-6/30/22	% of Total
No Atty Rep No Lit	\$64,148	0.3%	\$392,935	2.3%	\$418,052	1.9%
Yes Atty Rep No Lit	\$8,916	0.0%	\$33,986	0.2%	\$7,059	0.0%
Yes Lit	\$18,571,963	99.6%	\$16,588,960	97.5%	\$21,952,481	98.1%
<b>Total</b>	<b>\$18,645,027</b>	<b>100.0%</b>	<b>\$17,015,881</b>	<b>100.0%</b>	<b>\$22,377,593</b>	<b>100.0%</b>

Closed Litigated Claims - Total Paid



Litigation and Attorney Representation	Total Paid	% of Total	Total Paid	% of Total	Total Paid	% of Total
	7/1/19-6/30/20		7/1/20-6/30/21		7/1/21-6/30/22	
No Atty Rep No Lit	\$64,148	0.3%	\$392,935	2.3%	\$418,052	1.9%
Yes Atty Rep No Lit	\$8,916	0.0%	\$33,986	0.2%	\$7,059	0.0%
Yes Lit	\$18,571,963	99.6%	\$16,588,960	97.5%	\$21,952,481	98.1%
<b>Total</b>	<b>\$18,645,027</b>	<b>100.0%</b>	<b>\$17,015,881</b>	<b>100.0%</b>	<b>\$22,377,593</b>	<b>100.0%</b>

**Total Paid  
by Top Expense Paycodes and Year**

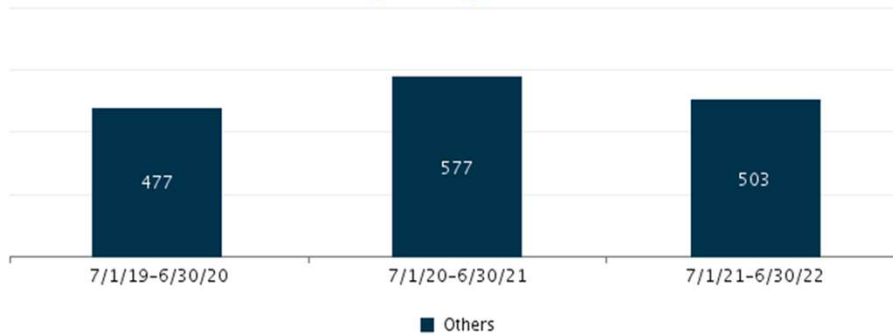


Expense Paycode	Total Paid	Claim Count	Total Paid	Claim Count	Total Paid	Claim Count
	7/1/19-6/30/20		7/1/20-6/30/21		7/1/21-6/30/22	
1) Defense Attorney	\$4,097,584	430	\$3,957,722	389	\$3,108,273	410
2) Expert Testimony	\$836,205	99	\$599,276	76	\$512,962	69
3) Court Costs/Court Reporter	\$189,288	133	\$153,332	129	\$178,983	127
4) Nurse Fee	\$103,254	23	\$120,986	19	\$130,351	22
5) Deposition	\$44,563	17	\$30,617	23	\$48,429	18
All Other	\$104,217	132	\$101,039	125	\$116,790	106
<b>Total</b>	<b>\$5,375,110</b>	<b>470</b>	<b>\$4,962,972</b>	<b>427</b>	<b>\$4,095,788</b>	<b>441</b>



## Property – Non-CAT Daily

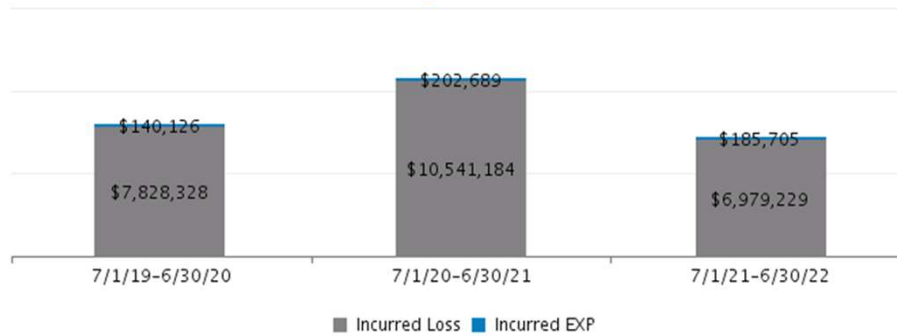
New Claims  
by Coverage Code



Coverage Code	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
Others	477	100.0%	577	100.0%	503	100.0%
Total	477	100.0%	577	100.0%	503	100.0%

- New Claims decreased 13%
- Department of Military Affairs decreased 144 claims (due to Power Outage @ Beauregard in FY21)
- Southern University Baton Rouge increased 114% to 62 in FY22 (several power surges and increase in Vandalism)

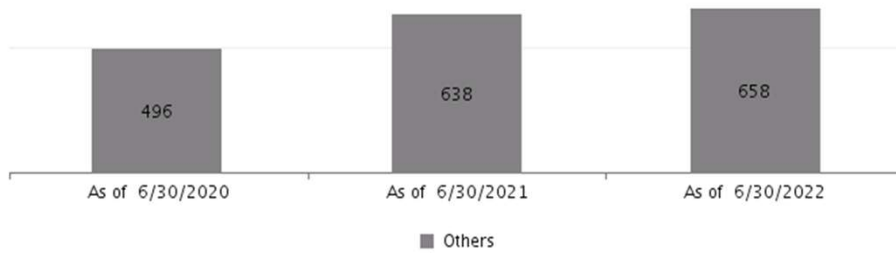
New Claims - Total Incurred  
by Bucket



Bucket	Total Incurred 7/1/19-6/30/20	% of Total	Total Incurred 7/1/20-6/30/21	% of Total	Total Incurred 7/1/21-6/30/22	% of Total
Loss	\$7,828,328	98.2%	\$10,541,184	98.1%	\$6,979,229	97.4%
Expense	\$140,126	1.8%	\$202,689	1.9%	\$185,705	2.6%
<b>Total</b>	<b>\$7,968,454</b>	<b>100.0%</b>	<b>\$10,743,872</b>	<b>100.0%</b>	<b>\$7,164,934</b>	<b>100.0%</b>

- No \$1M+ claims in FY22, 1 each in FY21 and FY2020
- 116 Wind/Windstorm claims in FY22 amount to \$962K Total Incurred, up significantly
- 19 Claims by Fire And/Or Explosion increase in Severity to \$3M Total Incurred

Pending Claims - Count  
by Coverage Code



Coverage Code	Claim Count As of 6/30/2020	% of Total	Claim Count As of 6/30/2021	% of Total	Claim Count As of 6/30/2022	% of Total
Others	496	100.0%	638	100.0%	658	100.0%
<b>Total</b>	<b>496</b>	<b>100.0%</b>	<b>638</b>	<b>100.0%</b>	<b>658</b>	<b>100.0%</b>

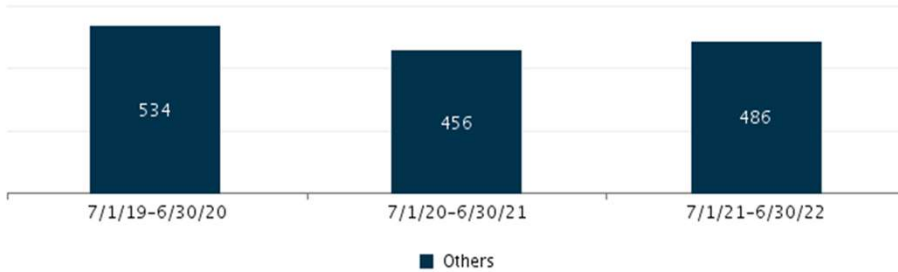
Pending Claims - Financial Overview



Financial Overview	As of 6/30/2020	As of 6/30/2021	As of 6/30/2022
Future Reserve	\$18,564,150	\$22,826,120	\$21,220,546
Paid	\$17,862,359	\$18,546,438	\$16,031,284
Incurred	\$36,426,510	\$41,372,558	\$37,251,831

- Pending claims increased by 20 claims
- Expected costs decreased by ~\$4M
- University of Louisiana System has the most pending at 152 amongst 9 universities

Closed Claims - Count  
by Coverage Code



Coverage Code	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
Others	534	100.0%	456	100.0%	486	100.0%
<b>Total</b>	<b>534</b>	<b>100.0%</b>	<b>456</b>	<b>100.0%</b>	<b>486</b>	<b>100.0%</b>

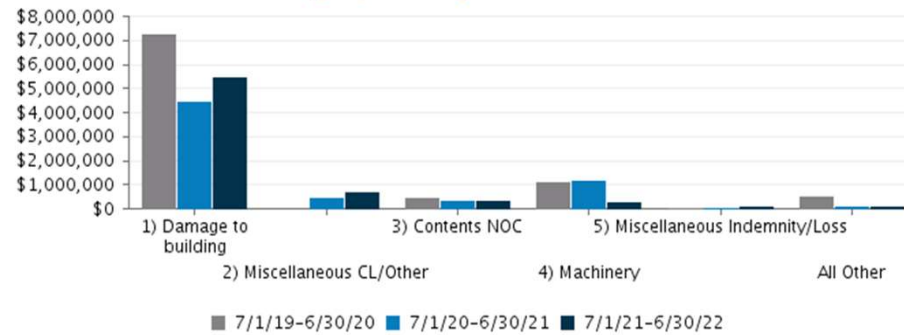
Closed Claims - Total Paid  
by Bucket



Bucket	Total Paid 7/1/19-6/30/20	% of Total	Total Paid 7/1/20-6/30/21	% of Total	Total Paid 7/1/21-6/30/22	% of Total
Loss	\$7,837,929	98.8%	\$13,141,949	87.8%	\$9,423,734	97.9%
Expense	\$97,518	1.2%	\$1,831,490	12.2%	\$200,540	2.1%
<b>Total</b>	<b>\$7,935,447</b>	<b>100.0%</b>	<b>\$14,973,439</b>	<b>100.0%</b>	<b>\$9,624,274</b>	<b>100.0%</b>

- FY22 saw 30 more claim closures than FY21
- Camp Beauregard closed 83 claims in FY22 from power outage
- FY21 had the UNO Tech Bldg claim from 2007 close at \$7.2M

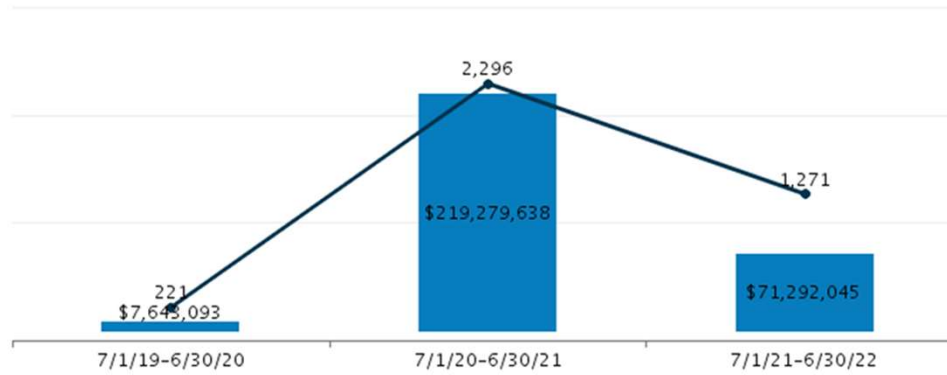
**Total Paid  
by Top Loss Paycodes and Year**



Loss Paycode	Total Paid 7/1/19-6/30/20	Claim Count	Total Paid 7/1/20-6/30/21	Claim Count	Total Paid 7/1/21-6/30/22	Claim Count
1) Damage to building	\$7,231,809	305	\$4,400,407	236	\$5,462,647	209
2) Miscellaneous CL/Other	\$0	0	\$431,068	15	\$671,648	62
3) Contents NOC	\$416,107	29	\$319,254	35	\$307,170	26
4) Machinery	\$1,088,348	63	\$1,156,506	50	\$240,689	30
5) Miscellaneous Indemnity/Loss	\$325	1	\$2,000	2	\$81,622	3
All Other	\$464,892	13	\$82,639	16	\$74,964	12
<b>Total</b>	<b>\$9,201,481</b>	<b>406</b>	<b>\$6,391,874</b>	<b>341</b>	<b>\$6,838,741</b>	<b>333</b>

## Property – New CAT

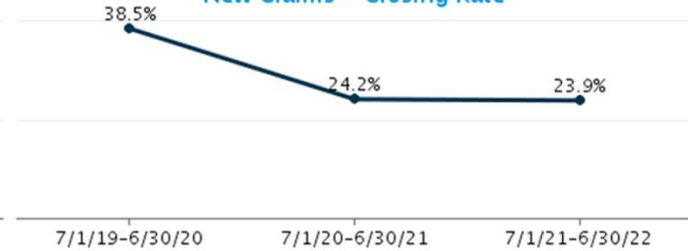
New Claims - Total Incurred



New Claims - Average Incurred

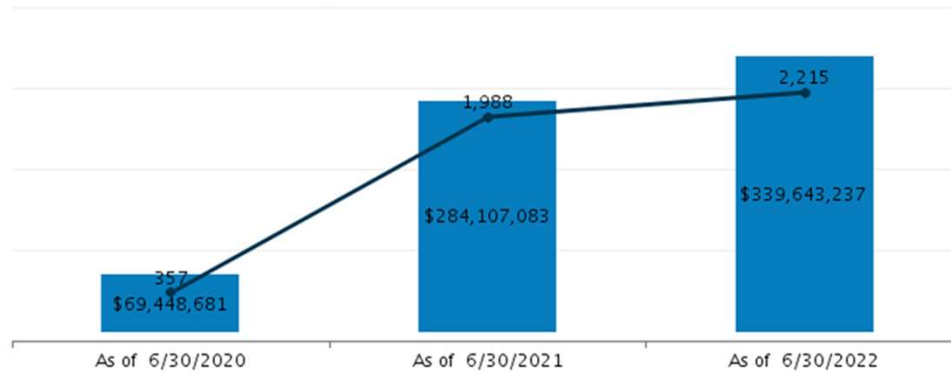


New Claims - Closing Rate

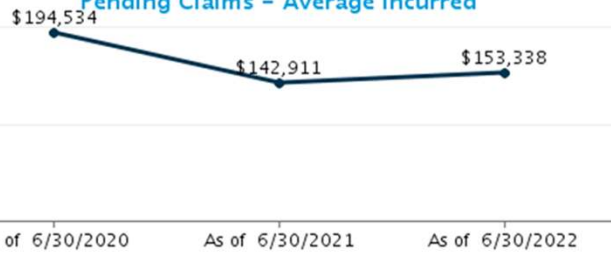




Pending Claims - Count and Total Incurred



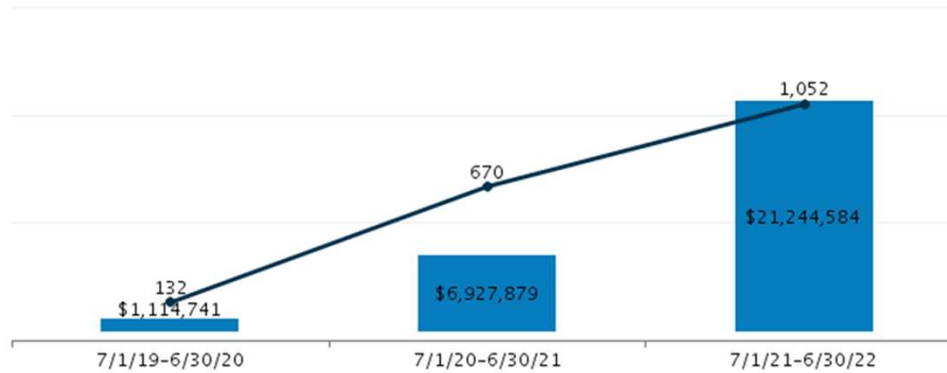
Pending Claims - Average Incurred



Pending Claims - % Litigation



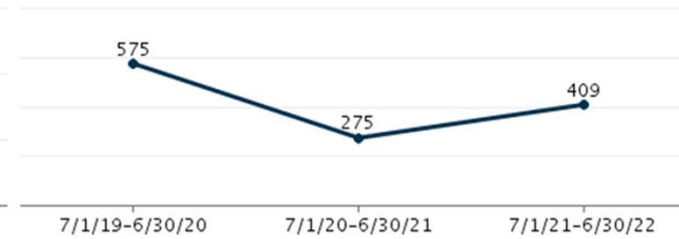
Closed Claims - Count and Total Incurred



Closed Claims - Average Incurred

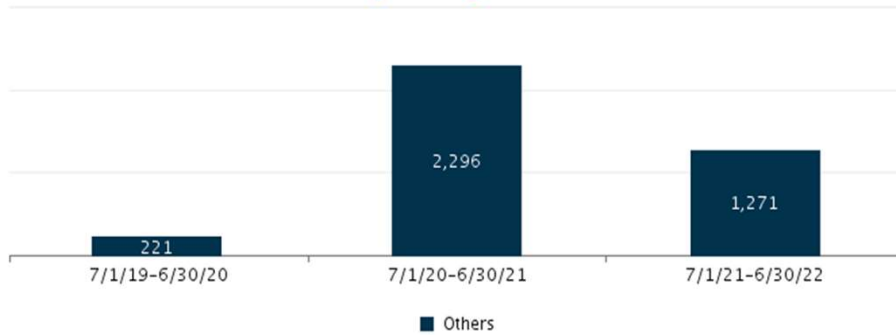


Closed Claims - Duration



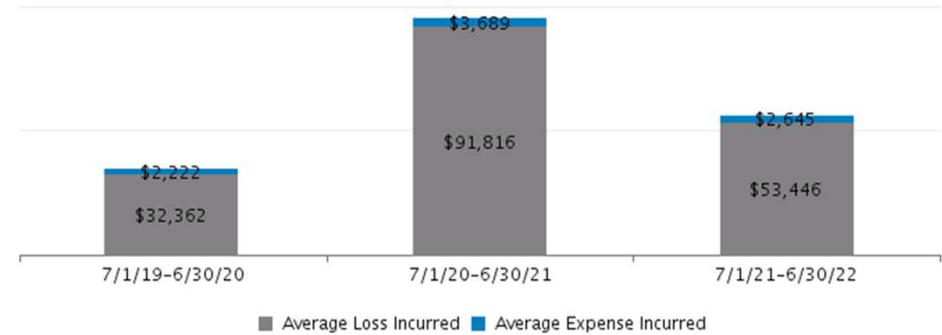
	Metric- PR	7/1/19-6/30/20
<b>New Claims</b>	Bodily Injury Claims	0
	Total Claims	221
	% Bodily Injury Claim	0.0%
	Average Incurred	\$34,584
	Total Incurred	\$7,643,093
	% Litigated	0.0%
	% Attorney Representation	0.0%
	Closing Rate	38.5%
	Average Days Open	210
<b>Pending Claims</b>	Bodily Injury Claims	0
	Total Claims	357
	% Bodily Injury	0.0%
	Average Incurred	\$194,534
	% Total Claims w/Incurred > \$100K	20.2%
	Total Incurred	\$69,448,681
	% Litigated	0.0%
	% Attorney Representation	0.0%
	% Over 2 Years Old	45.7%
<b>Closed Claims</b>	Bodily Injury Claims	0
	Total Claims	132
	% Bodily Injury	0.0%
	Average Paid	\$8,445
	% Total Claims w/Paid > \$100K	2.3%
	Total Paid	\$1,114,741
	% Litigated	0.0%
	Average Days Open	575
	Closing Ratio by Claim	59.0%

New Claims  
by Coverage Code



Coverage Code	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
Others	221	100.0%	2,296	100.0%	1,271	100.0%
<b>Total</b>	<b>221</b>	<b>100.0%</b>	<b>2,296</b>	<b>100.0%</b>	<b>1,271</b>	<b>100.0%</b>

New Claims - Average Incurred  
by Bucket

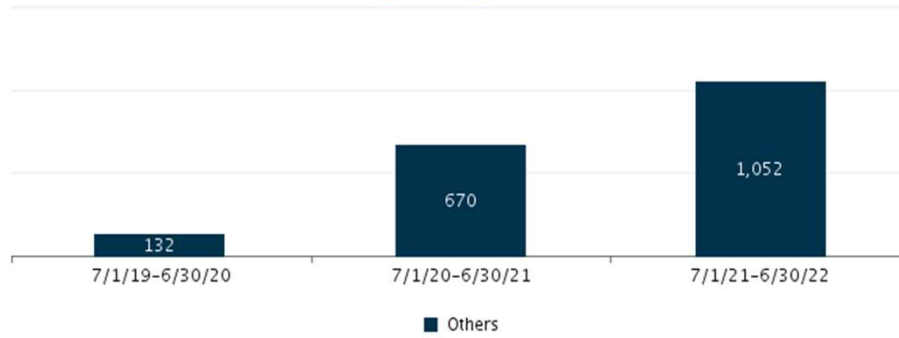


Bucket	Avg Incurred 7/1/19-6/30/20	Avg Incurred 7/1/20-6/30/21	Avg Incurred 7/1/21-6/30/22
Loss	\$32,362	\$91,816	\$53,446
Expense	\$2,222	\$3,689	\$2,645
<b>Total</b>	<b>\$34,584</b>	<b>\$95,505</b>	<b>\$56,091</b>

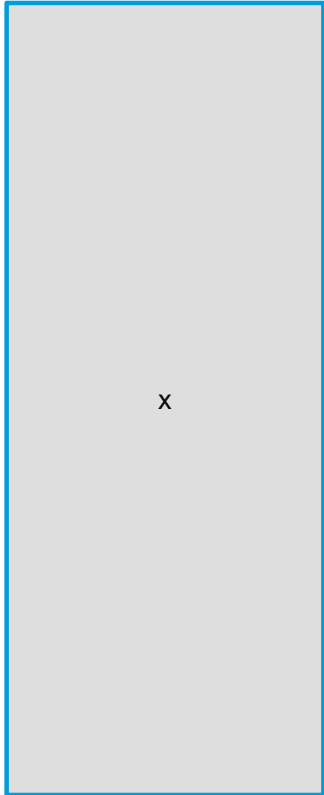
- Hurricane Ida is responsible for 1232 claims in FY2022
- 420 were reported at least 90 days after Ida made landfall
- Hurricane Ida claims are less severe

		As Of Date	Values		
		6/30/2022			
Catastrophe Num (ISO)	Catastrophe Name (ISO)	Count of File Number	Sum of Claim Total Paid	Sum of Claim Total Future Reserves	
2160	Hurricane Ida	941	\$ 7,144,919	\$ 62,580,726	
2050	Hurricane Laura	640	\$ 33,797,735	\$ 161,305,967	
2071	Hurricane Delta	264	\$ 3,458,074	\$ 11,014,203	
2074	Hurricane Zeta	107	\$ 668,543	\$ 3,511,078	
2117	Winter Storm	105	\$ 1,232,737	\$ 2,077,895	
1644	Wind and Thunderstorm Event	67	\$ 29,939,008	\$ 11,403,153	
2115	Flooding, Freezing, Ice, Power C	35	\$ 255,036	\$ 762,851	
2022	Wind and Thunderstorm Event	27	\$ 960,771	\$ 4,555,585	
1943	Hurricane Barry	11	\$ 287,299	\$ 213,055	
1925	Flooding, Hail, Wind, Tornadoes	9	\$ 1,065,490	\$ 2,805,244	
1617	Severe Storms and Flooding Ma	5	\$ 474,538	\$ 103,454	
(blank)	(blank)	4	\$ 875	\$ 25,000	
<b>Grand Total</b>		<b>2215</b>	<b>\$ 79,285,025</b>	<b>\$ 260,358,211</b>	

Closed Claims - Count  
by Coverage Code



Coverage Code	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
Others	132	100.0%	670	100.0%	1,052	100.0%
<b>Total</b>	<b>132</b>	<b>100.0%</b>	<b>670</b>	<b>100.0%</b>	<b>1,052</b>	<b>100.0%</b>

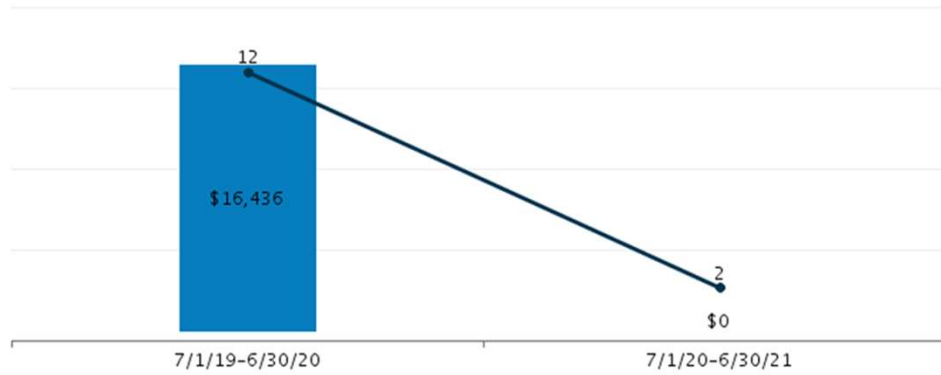


Catastrophe Num (ISO)	Catastrophe Name (ISO)	As Of Date	Values
		6/30/2022	
		Count of Event Number	Sum of Claim Total Paid
2050	Hurricane Laura	299	\$ 4,037,215
2160	Hurricane Ida	291	\$ 1,099,259
2071	Hurricane Delta	121	\$ 1,001,332
2115	Flooding, Freezing, Ice, Power Outage, Snow, Wind, Winter Storm	84	\$ 325,931
2117	Winter Storm	69	\$ 932,539
1943	Hurricane Barry	60	\$ 1,008,291
2074	Hurricane Zeta	59	\$ 372,821
1644	Wind and Thunderstorm Event	27	\$ 344,974
1925	Flooding, Hail, Wind, Tornadoes and Thunderstorm Event	25	\$ 5,854,120
1617	Severe Storms and Flooding March 8, 2016	10	\$ 6,260,455
2022	Wind and Thunderstorm Event	7	\$ 7,648
<b>Grand Total</b>		<b>1052</b>	<b>\$ 21,244,584</b>

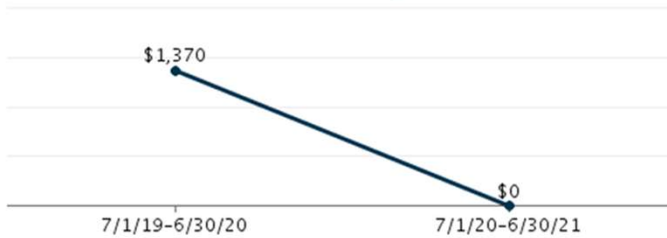
## Property – Old CAT



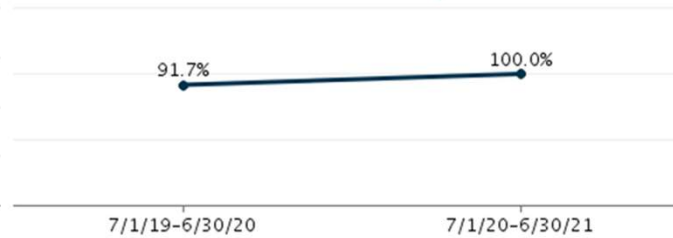
New Claims - Total Incurred



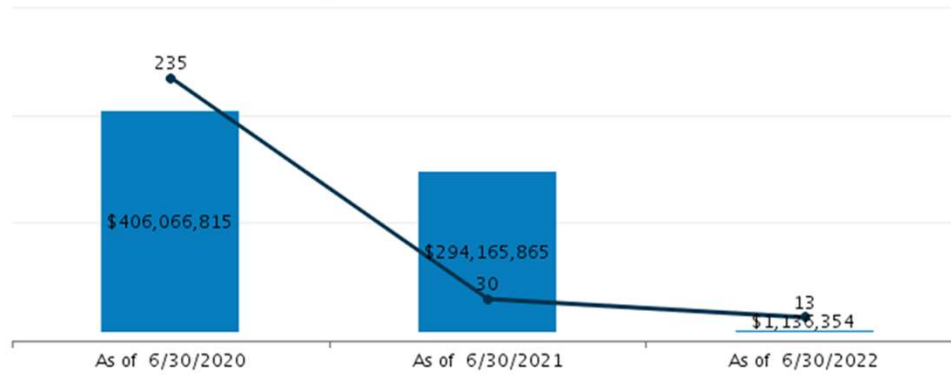
New Claims - Average Incurred



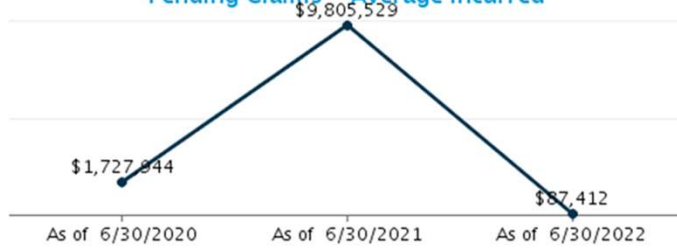
New Claims - Closing Rate



Pending Claims - Count and Total Incurred



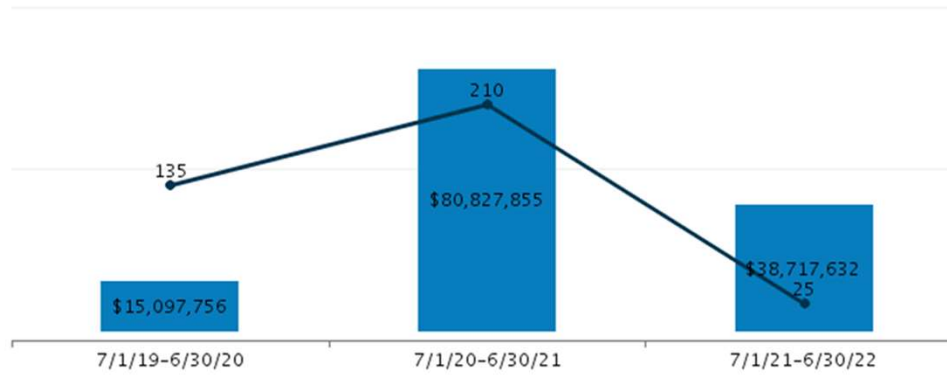
Pending Claims - Average Incurred



Pending Claims - % Litigation



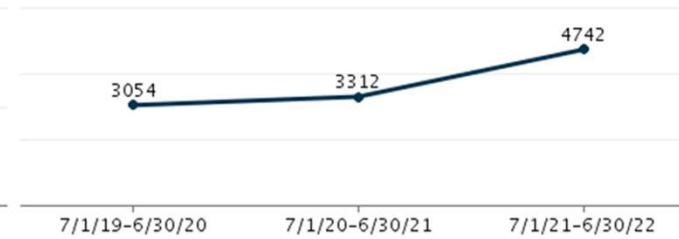
Closed Claims - Count and Total Incurred



Closed Claims - Average Incurred

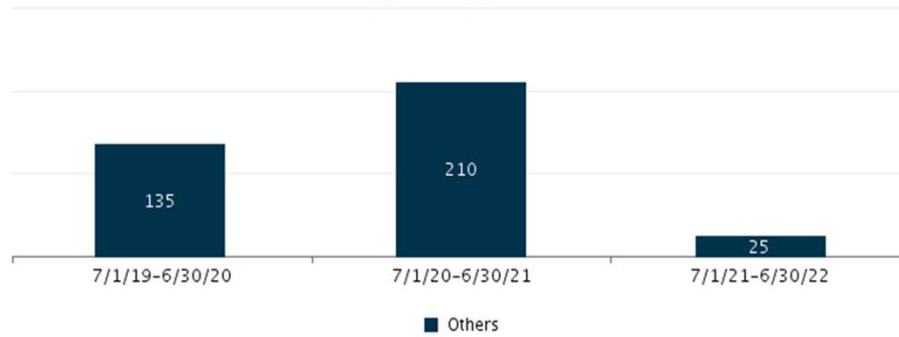


Closed Claims - Duration



		Measuremen
		7/1/19-6/30/20
	Metric- PR	
<b>New Claims</b>	Bodily Injury Claims	0
	Total Claims	12
	% Bodily Injury Claim	0.0%
	Average Incurred	\$1,370
	Total Incurred	\$16,436
	% Litigated	0.0%
	% Attorney Representation	0.0%
	Closing Rate	91.7%
	Average Days Open	223
<b>Pending Claims</b>	Bodily Injury Claims	0
	Total Claims	235
	% Bodily Injury	0.0%
	Average Incurred	\$1,727,944
	% Total Claims w/Incurred > \$100K	21.3%
	Total Incurred	\$406,066,815
	% Litigated	0.0%
	% Attorney Representation	0.0%
	% Over 2 Years Old	99.1%
<b>Closed Claims</b>	Bodily Injury Claims	0
	Total Claims	135
	% Bodily Injury	0.0%
	Average Paid	\$111,835
	% Total Claims w/Paid > \$100K	17.8%
	Total Paid	\$15,097,756
	% Litigated	0.0%
	Average Days Open	3,054
	Closing Ratio by Claim	1,083.3%

Closed Claims - Count  
by Coverage Code



Coverage Code	Claim Count 7/1/19-6/30/20	% of Total	Claim Count 7/1/20-6/30/21	% of Total	Claim Count 7/1/21-6/30/22	% of Total
Others	135	100.0%	210	100.0%	25	100.0%
<b>Total</b>	<b>135</b>	<b>100.0%</b>	<b>210</b>	<b>100.0%</b>	<b>25</b>	<b>100.0%</b>



Thank you

