Office of State Uniform Payroll

State of Louisiana

Division of Administration

Jeff Landry governor



TAYLOR F. BARRAS Commissioner of Administration

January 13, 2025

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2025-33

- TO: LaGov HCM Paid Agency Human Resources and Employee Administration Staff
- FROM: Andrea P. Hubbard Director

SUBJECT: Direct Deposit for Treasury Direct Savings Bonds Accounts Discontinued

The Treasury Direct Payroll Savings Plan will be discontinued on Jan. 31, 2025 and employees will no longer be able to direct a portion of their net pay for the purchase of savings bonds.

Applicable Bank Detail records to Treasury Direct accounts <u>must have</u> an end date of Jan. 19, 2025. Pay Period 02/2025 will be the last deposit sent to Treasury Direct accounts. Any funds sent to a Treasury Direct account after Jan. 31, 2025 will be returned and reissued to the employee as a check. OSUP has contacted affected agencies to delimit the bank details record and notify affected employees.

The savings bond page and procedure have been removed from the OSUP website. Employees should refer to the <u>Treasury Direct</u> website for information on how to purchase savings bonds.

Direct questions to a member of the OSUP Benefits and Financial Administration Unit at _DOA-OSUP-BFA@LA.GOV.

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