

C-19: RELOCATION ELIGIBILITY AND BENEFITS CHART

| Type of Displacee | Type of Benefit | | | | | |
|-------------------------------|---|--|---|---|----------------|---|
| | Moving Expenses | Replacement Housing | | | | |
| | | Eligibility | Benefit | Method of Determination | Maximum Amount | Time Limit for Filing Claim |
| 180-Day Homeowner | <p>If a move occurs after initiation of negotiations or acquisition, <u>all</u> displacees are entitled to:</p> <p>a) payment of actual reasonable moving and related expenses, based upon invoices</p> | <p>1. owned and occupied acquired dwelling for at least 180 days prior to initiation of negotiations</p> <p>and</p> <p>2. purchases and occupies a standard unit within 1 year after receiving final payment for the acquired dwelling or the date s/he moves from it (whichever is later)</p> | <p>Differential amount plus increased interest costs plus incidental expenses</p> | <p><u>Differential Amount</u> Difference between acquisition cost of acquired dwelling and the lesser of the cost of a comparable replacement dwelling or the cost of the dwelling actually purchased by the homeowner</p> <p><u>Increased Interest</u> Sum of the present value of any increase in interest costs of a new mortgage over an existing mortgage</p> <p><u>Incidental Expenses</u> Related costs normally incurred when purchasing a home</p> | \$15,000 | <p>All claims must be filed within 18 months after the move is completed, unless this time period is waived by the city</p> |
| Tenants and 90-Day Homeowners | <p>or</p> <p>b) a fixed payment of up to \$300, based upon the number of rooms of furniture moved, plus a \$200 dislocation payment</p> | <p>1. occupied acquired dwelling for at least 90 days prior to initiation of negotiations</p> <p>2. is not eligible for 180-day homeowner benefit</p> <p>3. rents or purchases a standard unit within 1 year after the date s/he moves from the acquired dwelling or (homeowner) date s/he receives acquisition final payment (whichever is later)</p> | <p>a) Rental Assistance</p> | <p>48 times the monthly difference between rent in acquired unit and new unit or comparable unit (whichever is less)</p> | \$4,000 | |
| | | | <p>b) Down-Payment Assistance</p> | <p>First \$2,000 of downpayment and incidental expenses, plus one half amount over \$2,000, up to an additional \$2,000</p> | \$4,000 | |