# Agency Budget Request

**FISCAL YEAR 2026–2027**

Louisiana Economic Development

250 — Louisiana Office of Economic Development

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# Signature Page

BUDGET REQUEST

Fiscal Year Ending June 30, 2027

NAME OF DEPARTMENT / AGENCY: ECONOMIC DEVELOPMENT

BUDGET UNIT: OFFICE OF ECONOMIC DEVELOPMENT

SCHEDULE NUMBER: 05-250

TELEPHONE NUMBER: (225) 342-3000

PHYSICAL ADDRESS: 100 North Street
Baton Rouge, LA

ZIP CODE: 70802

WEB ADDRESS: opportunitylouisiana.gov

WE HEREBY CERTIFY THAT THE STATEMENTS AND FIGURES ON THE ACCOMPANYING FORMS ARE TRUE AND CORRECT TO THE BEST OF OUR KNOWLEDGE.

| | |
|---|---|
| **HEAD OF DEPARTMENT:** Susan B Bourgeois | **HEAD OF BUDGET UNIT:** Susan B Bourgeois |
| **PRINTED NAME/TITLE:** Susan Bourgeois | **PRINTED NAME/TITLE:** Susan Bourgeois |
| **DATE:** November 1, 2025 | **DATE:** November 1, 2025 |
| **EMAIL ADDRESS:** Susan.Bourgeois@la.gov | **EMAIL ADDRESS:** Susan.Bourgeois@la.gov |

| | |
|---|---|
| **PROGRAM CONTACT PERSON:** Anne G. Villa | **FINANCIAL CONTACT PERSON:** Anne G. Villa |
| **TITLE:** Deputy Secretary/CFO | **TITLE:** Deputy Secretary/CFO |
| **TELEPHONE NUMBER:** (225) 342-5395 | **TELEPHONE NUMBER:** (225) 342-5395 |
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# Operational Plan

# STATE OF LOUISIANA
## Operational Plan Form
## Department Goals

**DEPARTMENT NUMBER AND NAME: DED - LED**

**DEPARTMENT MISSION:**

The mission of Louisiana Economic Development (LED) is to cultivate jobs and economic opportunity for the people of Louisiana.

Louisiana Economic Development (LED) aspires to build the most robust, innovative and dynamic economy in the Southeast.

With strengths in key asset sectors, world-class universities and research facilities, a favorable business climate, and an extensive network of trade infrastructure, Louisiana has incredible potential to create more jobs, grow wages, and spur innovation.

In pursuit of this vision, the state's new strategy for economic growth will pursue action across five organizing pillars:

- Ease of doing business
- High wage employment
- Thriving regions
- Asset industries
- Global impact

Two foundational priority initiatives will underpin and support the Pillars of Prosperity:

• Governor's whole-of-government economic strike force:

A formalized collaboration between cabinet-level agencies, with each member owning priority initiatives that contribute to economic development. Multiple agencies across the state make significant contributions to the enablers of economic growth areas like infrastructure, talent, and the state's business climate. While collaboration happens across agencies, these efforts too often are not proactive or systematic. The formalization of this collaboration is required to ensure critical priorities get the full attention and support from leaders across the public sector. This initiative will help enhance shared accountability, incentives, role clarity and transparency in performance.

• Louisiana opportunity campaign:

A holistic communications strategy, targeting businesses and high-potential talent to relocate to or remain in Louisiana. Talent and businesses are drawn to regions where the narrative of opportunity aligns with their goals. The state has an opportunity to shape the national narrative and offer a proactive message on Louisiana as a land of opportunity for both talent and businesses. This initiative will focus on designing a holistic communications strategy, targeting businesses and high-potential talent to relocate and remain in Louisiana, with a focus on messaging at key decision points.

**DEPARTMENT GOALS:**

# STATE OF LOUISIANA
## Operational Plan Form
## Department Goals

**DEPARTMENT NUMBER AND NAME: DED - LED**

The goals of Louisiana Economic Development are:

1. Make Louisiana the best place to do business:
   a. Business development process excellence; and
   b. Fit-for-purpose incentive toolkit
2. Improve the skills, productivity and wages of Louisianans.
3. Ensure Louisiana as an even more attractive place to live, work, and play, as well as modernize site development efforts across the state.
4. Support large employers to identify, pursue, and capture the next wave of growth, and increase Louisiana's high growth startups, from discovery to scale-up
5. Supporting businesses in strengthening their global competitiveness and strategically targeting international companies within priority sectors to locate in the state.

DEPARTMENT STRATEGIES TO OBTAIN LOUISIANA'S ECONOMIC ASPIRATION FOR A BRIGHTER ECONOMIC FUTURE:

- Supercharge Louisiana's competitive advantage by creating intergovernmental processes that increase efficiency and speed to market results.
- Elevate the perception of Louisiana opportunities to strategic out-of-state audiences and all Louisiana citizens to drive awareness of and pride in the state's positive trajectory and meaningful progress.
- Prioritize services to and investment in companies already operating in Louisiana.
- Prioritize investments that drive direct, long-term financial return to the state.
- Develop customer centric models for all LED experiences.
- Identify and engage key partners in LED's work to maximize outcomes.
- Optimize Louisiana's competitive position through foresight, smart policy and agile response.
- Curate a robust and impactful project pipeline to establish a nation-leading business development engine for Louisiana.
- Advance Louisiana's emerging technologies to shape the state's future through accelerating AI adoption, strengthening the innovation ecosystem and catalyzing ideas into scalable impact.

# STATE OF LOUISIANA
## Operational Plan Form
## Agency Goals

**AGENCY NUMBER AND NAME: 250 - Office of Economic Development**

**AGENCY MISSION:**

The mission of the Office of Economic Development is to provide leadership and implement strategies that will contribute to building a higher value-add economy; to lead and expand Louisiana's investment and job creation activities to cultivate economic growth and prosperity.

**AGENCY GOALS:**

The goals of the Office of Economic Development are:

- Utilize a targeted economic development approach in order to be flexible and responsive, and to leverage resources through collaborations with industry, government, education, regional and local economic groups, and community partners;
- Create an interdisciplinary business development team and dismantle outdated silos to integrate and align efforts; and
- Cultivate a culture of excellence and innovation that puts business first in every element of the business development process.

The Office of Economic Development has one program: Economic Development Program.

**STATEMENT OF AGENCY STRATEGY FOR DEVELOPMENT OF HUMAN RESOURCE POLICIES THAT ARE HELPFUL AND BENEFICIAL TO WOMEN AND FAMILIES:**

LED supports a statewide network of programs that certify minority-owned and/or women-owned businesses and provide training, assistance, and support for starting a small or home-based business. The programs are open to all, but the focus is on minorities and women, especially those who are socially disadvantaged.

# STATE OF LOUISIANA
## Operational Plan Form
## Program Goals

**PROGRAM NUMBER AND NAME: 2501 - Economic Development**

**PROGRAM AUTHORIZATION:**

This program is authorized by the following legislation:

- R.S. 29:61 et. seq.; R.S. 36:4 et seq.; R.S. 36:101 et seq.; R.S. 47:34; R.S. 47:318; R.S. 47:3201 et. seq.; R.S. 47:4301 et. seq.; R.S. 49:191; R.S. 51:935; R.S. 51:938.1; R.S. 51:941 et. seq.; R.S. 51:1781 et. seq.; R.S. 51:2301 et. seq.; R.S. 51:2311 et. seq.; R.S. 51:2331 et. seq.; R.S. 51:2341; R.S. 51:3131 et. seq.; Act 12 of the 2001 Regular Legislative Session; Louisiana Constitution Art. VII, Section 21 (F and I).

**PROGRAM MISSION:**

The mission of the Economic Development Program is to provide leadership, along with quality administrative and legal services, which sustains and promotes a globally competitive business climate that retains, creates, and attracts quality jobs and increased investment for the benefit of the people of Louisiana; support statewide economic development by providing expertise and incremental resources to leverage business opportunities; encouragement and assistance in the startup of new businesses; opportunities for expansion and growth of existing business and industry, including small business; execution of an aggressive business recruitment program; partnering relationships with communities for economic growth; expertise in the development and optimization of global opportunities for trade and inbound investments; cultivation of top regional economic development assets; protection and growth of the state's military and federal presence; communication, advertising, and marketing of the state as a premier location to do business; create value for existing, expanding, and new businesses in Louisiana by providing quality assistance through marketing and administering tax, financial, and other assistance products; and business intelligence to support these efforts.

**PROGRAM GOALS:**

The goals of the Economic Development Program are:

- Maintain an internal structure and the processes that enable the Department to accomplish its mission and create an environment that attracts/retains a talented staff and promotes teamwork.
- Identify actions to improve Louisiana's economic competitiveness.
- Operate an internationally recognized workforce development program that provides turnkey customized recruitment, screening, training, and sustaining for new and expanding companies in Louisiana.
- Maintain international recognition as an accredited economic development organization by International Economic Development Council (IEDC).
- Support statewide economic development through: strengthening communities and fostering the development of key regional economic development assets; supporting the creation and growth of small businesses, including those with the potential to generate a significant, long-term economic impact; and focusing on the retention and expansion of the state's existing businesses and the recruitment of new businesses to the state, with an emphasis on targeted industry sectors.
- Provide quality communications to improve Louisiana's image nationally and internationally, and to provide information to citizens and businesses.
- Administer financial assistance and incentive services programs in a manner that meets client needs and streamlines business access.

The Economic Development Program supports statewide economic development by providing expertise and incremental resources to leverage business opportunities:

- Encouragement and assistance in the start-up of new businesses.
- Opportunities for expansion and growth of existing business and industry, including small businesses.
- Opportunities for attracting new business investment.
- Partnering relationships with communities for economic growth.
- Learning and career development opportunities for the state's workforce.
- Expertise in the development and optimization of global opportunities for trade and inbound investments.
- Cultivation of top regional economic assets.
- Protection and growth of the state's military and federal presence.
- Communication, advertising, and marketing of the state as a premier location to do business.
- Support LA.IO, the Louisiana Innovation brand that demonstrates the state’s exceptional opportunities for small business growth and entrepreneurship.
- Business intelligence to support the above-described efforts.

# STATE OF LOUISIANA
## Operational Plan Form
## Program Goals

**PROGRAM NUMBER AND NAME: 2501 - Economic Development**

**PROGRAM ACTIVITY:**

The Economic Development Program has the following activities:

- The Executive and Administrative activity provides leadership, quality administrative services, and internal controls which sustains and promotes a globally competitive business climate for retention, creation, and attraction of quality jobs and increased investment to the state. This activity includes a wide range of leadership and administration services that are essential for LED to deliver its mission, including reviewing laws, policies, and rules that impact economic development and the management of the department, and promulgating or recommending changes as appropriate. It also promotes a whole-of-government approach supporting collaborations among governmental units, businesses, and non-profit organizations to advance economic development in the state, and pursues funding and resources necessary to make Louisiana globally competitive in terms of business recruitment, retention and expansion, innovation, and entrepreneurship.
- The Executive and Support activity includes a wide range of leadership, project management, and support services that promotes and markets the state to domestic and international companies and works with prospects to secure their capital investment and job growth in Louisiana. The Business Development team also adds to the project pipeline by identifying high-potential leads and converting leads into LED project opportunities, and leads efforts to cultivate and maximize top regional economic development assets in the state, such as coastal and inland ports. The Business Development team also works closely with the department's business intelligence function and integrates that intelligence into the state's business development activities.
- The first-ever Engagement Department was established by LED in March 2024, to foster partnerships and deepen collaboration with the private sector – to ultimately better serve Louisiana's business community.The private sector is the engine of job creation and a key driver of economic development. By actively engaging with Louisiana's businesses, the Engagement department aligns the agency's strategies with opportunities for growth and global competitiveness.
- The State Economic Competitiveness (SEC) develops and initiates implementation of best-in-class economic development strategies, policies, processes, and investments to enhance state economic competitiveness. The activity identifies actions to improve our state economic competitiveness through benchmarking, ranking comparison, developing plans for the improvement of economic development-related public infrastructure, such as sites, and developing plans for improving competitiveness of industry-specific growth sectors. SEC's role is to understand all of the policy and business development avenues that can accelerate economic development in the state; enhance competitiveness and foster an environment conducive to sustainable growth, innovation, investment, and job creation.
- The LED FastStart program provides customized turnkey business and workforce solutions for company relocation and/or expansion projects in partnership with other key state agencies, as well as development and delivery of key certification programs across Louisiana's workforce development system. LED FastStart assists in Louisiana's business recruitment and expansion efforts by fully and definitively addressing a top company concern - the availability and sustainability of trained/qualified employees.
- Small Business Services within our innovation vertical provides programming and technical assistance to businesses ranging from entrepreneurial startups to those in a growth mode. LED offers a comprehensive array of educational, managerial, and technical programs that cultivate opportunities. By connecting to other local, state, and federal resource providers, we deliver a robust ecosystem that supports small businesses and entrepreneurs at all stages of development. LED builds small business capacity through its Small and Emerging Business Development Program, Louisiana Contractors Accreditation Institute, and collaboration with the Small Business Development Centers. Maximize the federal State Small Business Credit Initiative Program (SSBCI), a $113M federally funded venture capital and credit enhancement program that LED is administering in collaboration with private equity funds and lenders. Attention is paid to cultivating procurement opportunities with state agencies through the Hudson and Veteran's Initiatives and increasing opportunities for construction based businesses through the Bonding Assistance Program. This activity also supports accelerated growth for second stage growth companies through the LED Growth Network, including the System for Integrated Growth and CEO Roundtable programs. Nurture small business and high-growth, technology enabled startups via substantial portfolio of funding sources, superior business coaching initiatives, and access to a growth-focused consumer base.
- The Business Marketing and Recruitment activity is responsible for delivering on the Opportunity Louisiana campaign, promoting Louisiana internally and externally to attract investment and jobs to Louisiana. The activity focuses on working with in-state, out-of-state, and international companies to convince them to invest and grow their businesses in Louisiana. By influencing these decisions, Business Marketing and Recruitment delivers new jobs and diversifies Louisiana's economy.
- Business Development also partners with external stakeholders on initiatives focused on attracting foreign direct investment (FDI), increasing trade volumes, and expanding trade-related manufacturing activity, as well as coordinating international marketing missions and managing protocol for visits of foreign dignitaries. The activity includes the assessment of Louisiana's existing leadership role in international commerce (e.g., outcome measures related to FDI attraction and trade) as compared to other states in the U.S.; analyses of relevant global and regional trends impacting FDI and trade; benchmarking of state-and-local international commerce activities (e.g., foreign offices, international marketing efforts, staffing) compared to those of other states and regions in the U.S.; articulation of a clear strategy and action plan to substantially expand Louisiana's existing leadership role in international commerce; as well as the identification and prioritization of specific, positive ROI projects that should be supported by the State and/or local entities to expand Louisiana's international commerce activities.
- The Military Affairs and Support activity participates in community development efforts related to retention and expansion of Louisiana's federal and military missions and installations. These include the U.S. Army, U.S. Navy, U.S. Marines, U.S. Coast Guard, U.S. Department of Defense, U.S. Department of Agriculture, and the Louisiana National Guard. This activity also manages and cultivates opportunities around strategic federal and state assets. The activity also optimizes strategies to best address proposed Base Realignment and Closure (BRAC) activity in order to maintain or increase Louisiana's military presence.
- The Board of Commerce and Industry oversees many of these programs along with support from Department of Economic Development staff. Active programs include the Enterprise Zone Program, Quality Jobs, Industrial Ad Valorem Tax Exemption Program, Tax Equalization, Industry Assistance, and Restoration Tax Abatement.
- The Louisiana Economic Development Corporation (LEDC) Board's mission is to serve as a catalyst for capital access for start-up and existing businesses, to enable new businesses to

# STATE OF LOUISIANA
## Operational Plan Form
## Program Goals

**PROGRAM NUMBER AND NAME: 2501 - Economic Development**

businesses in applying for various financial programs. Active programs include the Louisiana Small Business Loan Guaranty Program (SBLGP), the Economic Development Award Program (EDAP) sponsored & unsponsored, the Louisiana Venture Capital Match Program, Louisiana Seed Capital Program, Collateral Support Program, and Micro Lending Program.

For additional information, see:

Louisiana Economic Development

# STATE OF LOUISIANA
## Operational Plan Form
## Activities/Objectives - Performance Indicators

**DEPARTMENT ID: 05 - LED**

**AGENCY ID: 250 - Office of Economic Development**

**PROGRAM ID: 2501 - Economic Development**

**PM OBJECTIVE: 2501-01 - Maintain a culture of marketing and recruitment by providing administrative oversight and leadership necessary to produce 35 major economic development project announcements annually.**

Children's Budget Link:

Human Resource Policies Beneficial to Women and Families Link:

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other:

Explanatory Notes:

| Performance Indicator | Level | Performance Indicator Name | Unit | Performance Indicator Values | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Year End Performance Standard 2024 - 2025 | Actual Year End Performance 2024 - 2025 | Performance Standard as Initially Appropriated 2025 - 2026 | Existing Performance Standard 2025 - 2026 | Performance at Continuation Budget Level 2026 - 2027 | Performance at Executive Budget Level 2026 - 2027 | Performance Standard as Initially Appropriated 2026 - 2027 |
| 2501002 | K | Percent of LED staff reporting job satisfaction | P | 80 | 95.23 | 80 | 80 | 80 | 0 | 0 |
| 2501003 | K | Number of major economic development project announcements | N | 35 | 27 | 35 | 35 | 45 | 0 | 0 |

# STATE OF LOUISIANA
## Operational Plan Form
## Activities/Objectives - Performance Indicators

**DEPARTMENT ID: 05 - LED**

**AGENCY ID: 250 - Office of Economic Development**

**PROGRAM ID: 2501 - Economic Development**

**PM OBJECTIVE: 2501-02 - Improve Louisiana's attractiveness as a place for business investment and growth by identifying 10 major competitiveness improvements annually.**

Children's Budget Link:

Human Resource Policies Beneficial to Women and Families Link:

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other:

Explanatory Notes:

| Performance Indicator | Level | Performance Indicator Name | Unit | Performance Indicator Values | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Year End Performance Standard 2024 - 2025 | Actual Year End Performance 2024 - 2025 | Performance Standard as Initially Appropriated 2025 - 2026 | Existing Performance Standard 2025 - 2026 | Performance at Continuation Budget Level 2026 - 2027 | Performance at Executive Budget Level 2026 - 2027 | Performance Standard as Initially Appropriated 2026 - 2027 |
| 2501004 | S | Number of national ranking reports showing Louisiana with an improved state ranking over previous periods or with a high state ranking for rankings not published in previous periods | N | 5 | 15 | 8 | 8 | 8 | 0 | 0 |
| 2501005 | K | Number of major state competitiveness improvements implemented | N | 10 | 13 | 5 | 5 | 5 | 0 | 0 |

| Performance Indicator | Level | Performance Indicator Name | Unit | General Performance Information | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | Performance Indicator Values | | | | |
| | | | | Prior Year Actual FY2020 - 2021 | Prior Year Actual FY2021 - 2022 | Prior Year Actual FY2022 - 2023 | Prior Year Actual FY2023 - 2024 | Prior Year Actual FY2024 - 2025 |
| 2501006 | G | Louisiana per capita income | D | 50,037 | 54,435 | 54,622 | 57,100 | 61,332 |
| 2501007 | G | U.S. per capita income | D | 59,729 | 63,444 | 65,423 | 68,531 | 72,425 |
| 2501008 | G | Louisiana employment (number of jobs) | N | 1,905,238 | 1,984,013 | 2,011,867 | 2,000,462 | 1,989,129 |
| 2501009 | G | State ranking for value of exports (based upon zip codes of origin) | N | 4 | 4 | 3 | 4 | 4 |

# STATE OF LOUISIANA
## Operational Plan Form
## Activities/Objectives - Performance Indicators

**DEPARTMENT ID: 05 - LED**

**AGENCY ID: 250 - Office of Economic Development**

**PROGRAM ID: 2501 - Economic Development**

**PM OBJECTIVE: 2501-03 - Provide strategic, integrated workforce solutions to businesses through the delivery of training to at least 3,000 employees annually, resulting in improved competitiveness in retaining existing employers and attracting new businesses to the state.**

Children's Budget Link:

Human Resource Policies Beneficial to Women and Families Link:

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other:

Explanatory Notes:

| Performance Indicator | Level | Performance Indicator Name | Unit | Performance Indicator Values | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Year End Performance Standard 2024 - 2025 | Actual Year End Performance 2024 - 2025 | Performance Standard as Initially Appropriated 2025 - 2026 | Existing Performance Standard 2025 - 2026 | Performance at Continuation Budget Level 2026 - 2027 | Performance at Executive Budget Level 2026 - 2027 | Performance Standard as Initially Appropriated 2026 - 2027 |
| 25010010 | K | Number of employees trained | N | 3,000 | 1,223 | 3,000 | 3,000 | 3,000 | 0 | 0 |
| 25010011 | K | New jobs associated | N | 3,000 | 2,486 | 3,000 | 3,000 | 3,000 | 0 | 0 |

| Performance Indicator | Level | Performance Indicator Name | Unit | General Performance Information | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | Performance Indicator Values | | | | |
| | | | | Prior Year Actual FY2020 - 2021 | Prior Year Actual FY2021 - 2022 | Prior Year Actual FY2022 - 2023 | Prior Year Actual FY2023 - 2024 | Prior Year Actual FY2024 - 2025 |
| 25010012 | G | Number of projects | N | 16 | 26 | 15 | 19 | 17 |
| 25010013 | G | Capital investment associated | D | 1,790,100,000 | 3,620,710,000 | 1,521,400,000 | 7,644,080,000 | 4,239,780,000 |
| 25010014 | G | Number of employees trained | N | 723 | 1,339 | 1,608 | 1,005 | 1,223 |
| 25010015 | G | New jobs associated | N | 4,877 | 3,181 | 1,955 | 2,597 | 2,486 |

# STATE OF LOUISIANA
## Operational Plan Form
## Activities/Objectives - Performance Indicators

**DEPARTMENT ID: 05 - LED**

**AGENCY ID: 250 - Office of Economic Development**

**PROGRAM ID: 2501 - Economic Development**

**PM OBJECTIVE: 2501-04 - Improve Louisiana's community competitiveness by certifying at least 7 new sites annually.**

Children's Budget Link:

Human Resource Policies Beneficial to Women and Families Link:

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other:

Explanatory Notes:

| Performance Indicator | Level | Performance Indicator Name | Unit | Performance Indicator Values | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Year End Performance Standard 2024 - 2025 | Actual Year End Performance 2024 - 2025 | Performance Standard as Initially Appropriated 2025 - 2026 | Existing Performance Standard 2025 - 2026 | Performance at Continuation Budget Level 2026 - 2027 | Performance at Executive Budget Level 2026 - 2027 | Performance Standard as Initially Appropriated 2026 - 2027 |
| 25010016 | K | Number of newly certified sites | N | 7 | 11 | 7 | 7 | 7 | 0 | 0 |

| Performance Indicator | Level | Performance Indicator Name | Unit | General Performance Information | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | Performance Indicator Values | | | | |
| | | | | Prior Year Actual FY2020 - 2021 | Prior Year Actual FY2021 - 2022 | Prior Year Actual FY2022 - 2023 | Prior Year Actual FY2023 - 2024 | Prior Year Actual FY2024 - 2025 |
| 25010017 | G | Amount of loans received by small businesses assisted at SBDCs | D | 77,889,936 | 68,254,100 | 35,348,064 | 74,829,872 | 28,734,865 |
| 25010018 | G | Number of individuals trained by SBDCs | N | 9,084 | 8,589 | 5,818 | 6,197 | 5,327 |
| 25010019 | G | Number of businesses assisted through counseling by SBDCs | N | 2,247 | 5,971 | 4,841 | 5,210 | 5,314 |

# STATE OF LOUISIANA
## Operational Plan Form
## Activities/Objectives - Performance Indicators

**DEPARTMENT ID: 05 - LED**

**AGENCY ID: 250 - Office of Economic Development**

**PROGRAM ID: 2501 - Economic Development**

**PM OBJECTIVE: 2501-05 - Address business issues and opportunities by meeting with approximately 500 economic-driver companies in the state annually.**

Children's Budget Link:

Human Resource Policies Beneficial to Women and Families Link:

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other:

Explanatory Notes:

| Performance Indicator | Level | Performance Indicator Name | Unit | Performance Indicator Values | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Year End Performance Standard 2024 - 2025 | Actual Year End Performance 2024 - 2025 | Performance Standard as Initially Appropriated 2025 - 2026 | Existing Performance Standard 2025 - 2026 | Performance at Continuation Budget Level 2026 - 2027 | Performance at Executive Budget Level 2026 - 2027 | Performance Standard as Initially Appropriated 2026 - 2027 |
| 25010020 | K | Number of proactive business retention and expansion visits with economic-driver firms in the state | N | 500 | 467 | 500 | 500 | 800 | 0 | 0 |

# STATE OF LOUISIANA
## Operational Plan Form
## Activities/Objectives - Performance Indicators

**DEPARTMENT ID: 05 - LED**

**AGENCY ID: 250 - Office of Economic Development**

**PROGRAM ID: 2501 - Economic Development**

**PM OBJECTIVE: 2501-06 - Foster economic growth by recruiting, retaining, or expanding targeted companies and achieving an 85% satisfaction level among targeted businesses assisted with marketing.**

Children's Budget Link:

Human Resource Policies Beneficial to Women and Families Link:

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other:

Explanatory Notes:

| Performance Indicator | Level | Performance Indicator Name | Unit | Performance Indicator Values | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Year End Performance Standard 2024 - 2025 | Actual Year End Performance 2024 - 2025 | Performance Standard as Initially Appropriated 2025 - 2026 | Existing Performance Standard 2025 - 2026 | Performance at Continuation Budget Level 2026 - 2027 | Performance at Executive Budget Level 2026 - 2027 | Performance Standard as Initially Appropriated 2026 - 2027 |
| 25010021 | K | Percent of stakeholders satisfied with business development assistance | P | 85 | 84.62 | 85 | 85 | 85 | 0 | 0 |

# STATE OF LOUISIANA
## Operational Plan Form
## Activities/Objectives - Performance Indicators

**DEPARTMENT ID: 05 - LED**

**AGENCY ID: 250 - Office of Economic Development**

**PROGRAM ID: 2501 - Economic Development**

**PM OBJECTIVE: 2501-07 - Establish a culture of marketing and recruitment by developing at least 250 projects for recruitment, expansion, or retention in Louisiana.**

Children's Budget Link:

Human Resource Policies Beneficial to Women and Families Link:

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other:

Explanatory Notes:

| Performance Indicator | Level | Performance Indicator Name | Unit | Performance Indicator Values | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Year End Performance Standard 2024 - 2025 | Actual Year End Performance 2024 - 2025 | Performance Standard as Initially Appropriated 2025 - 2026 | Existing Performance Standard 2025 - 2026 | Performance at Continuation Budget Level 2026 - 2027 | Performance at Executive Budget Level 2026 - 2027 | Performance Standard as Initially Appropriated 2026 - 2027 |
| 25010022 | K | Number of major economic development prospects added | N | 250 | 223 | 250 | 250 | 250 | 0 | 0 |

# STATE OF LOUISIANA
## Operational Plan Form
## Activities/Objectives - Performance Indicators

**DEPARTMENT ID: 05 - LED**

**AGENCY ID: 250 - Office of Economic Development**

**PROGRAM ID: 2501 - Economic Development**

| Performance Indicator | Level | Performance Indicator Name | Unit | General Performance Information | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | Performance Indicator Values | | | | |
| | | | | Prior Year Actual FY2020 - 2021 | Prior Year Actual FY2021 - 2022 | Prior Year Actual FY2022 - 2023 | Prior Year Actual FY2023 - 2024 | Prior Year Actual FY2024 - 2025 |
| 25010023 | G | Number of recruitment prospects added | N | 60 | 40 | 62 | 57 | 130 |
| 25010024 | G | Capital investment associated with recruitment project prospects (billions) | D | 17.47 | 22.96 | 28.6 | 41.51 | 167.33 |
| 25010025 | G | Jobs associated with recruitment project prospects (new) | N | 13,449 | 10,315 | 23,506 | 23,205 | 42,417 |
| 25010026 | G | Number of expansion and retention prospects added | N | 106 | 89 | 63 | 74 | 93 |
| 25010027 | G | Capital investment associated with expansion and retention project prospects (billions) | D | 5.56 | 15.35 | 10.43 | 3.25 | 49.98 |
| 25010028 | G | Jobs associated with expansion and retention project prospects - new | N | 3,990 | 3,891 | 2,454 | 2,581 | 6,476 |
| 25010029 | G | Jobs associated with expansion and retention project prospects - retained | N | 26,855 | 18,917 | 22,633 | 18,569 | 20,809 |
| 25010030 | G | Number of recruitment projects | N | 15 | 14 | 16 | 18 | 11 |
| 25010031 | G | Capital investment associated with recruitment projects (billions) | D | 10.84 | 12.5 | 18.93 | 10.12 | 36.9 |
| 25010032 | G | Jobs associated with recruitment projects (new) | N | 5,543 | 2,359 | 2,846 | 2,952 | 4,162 |
| 25010033 | G | Number of expansion and retention projects | N | 26 | 18 | 22 | 18 | 16 |
| 25010034 | G | Capital investment associated with expansion and retention projects (billions) | D | 4.39 | 5.09 | 2.05 | 1.88 | 0.85 |
| 25010035 | G | Jobs associated with expansion and retention projects - new | N | 1,082 | 1,460 | 823 | 1,291 | 630 |
| 25010036 | G | Jobs associated with expansion and retention projects - retained | N | 7,746 | 3,473 | 7,409 | 2,219 | 5,656 |
| 25010037 | G | Number of expansion and retention project prospects added that are International | N | 119 | 119 | 84 | 83 | 55 |
| 25010038 | G | Number of expansion and retention project announcements that are International | N | 4 | 9 | 11 | 10 | 5 |

# STATE OF LOUISIANA
## Operational Plan Form
## Activities/Objectives - Performance Indicators

**DEPARTMENT ID: 05 - LED**

**AGENCY ID: 250 - Office of Economic Development**

**PROGRAM ID: 2501 - Economic Development**

**PM OBJECTIVE: 2501-08 - Lead business recruitment in the entertainment industry by generating at least $400 million in Louisiana spending on certified motion picture, digital, interactive media and software development, sound recording, and live performance projects.**

Children's Budget Link:

Human Resource Policies Beneficial to Women and Families Link:

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other:

Explanatory Notes:

| Performance Indicator | Level | Performance Indicator Name | Unit | Performance Indicator Values | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Year End Performance Standard 2024 - 2025 | Actual Year End Performance 2024 - 2025 | Performance Standard as Initially Appropriated 2025 - 2026 | Existing Performance Standard 2025 - 2026 | Performance at Continuation Budget Level 2026 - 2027 | Performance at Executive Budget Level 2026 - 2027 | Performance Standard as Initially Appropriated 2026 - 2027 |
| 25010039 | K | Estimated amount of certified spending in Louisiana from entertainment industry projects (in millions) | D | 500 | 793.39 | 500 | 500 | 500 | 0 | 0 |

| Performance Indicator | Level | Performance Indicator Name | Unit | General Performance Information | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | Performance Indicator Values | | | | |
| | | | | Prior Year Actual FY2020 - 2021 | Prior Year Actual FY2021 - 2022 | Prior Year Actual FY2022 - 2023 | Prior Year Actual FY2023 - 2024 | Prior Year Actual FY2024 - 2025 |
| 25010040 | G | Dollars spent by on-location filming (in millions) | D | 423.22 | 437.43 | 241.56 | 518.3 | 539.66 |

# STATE OF LOUISIANA
## Operational Plan Form
## Activities/Objectives - Performance Indicators

**DEPARTMENT ID: 05 - LED**

**AGENCY ID: 250 - Office of Economic Development**

**PROGRAM ID: 2501 - Economic Development**

**PM OBJECTIVE: 2501-09 - Establish and maintain at least a 90% satisfaction level with LED services for all participants of incentive programs administered by LED through the Board of Commerce and Industry.**

Children's Budget Link:

Human Resource Policies Beneficial to Women and Families Link:

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other:

Explanatory Notes:

| Performance Indicator | Level | Performance Indicator Name | Unit | Performance Indicator Values | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Year End Performance Standard 2024 - 2025 | Actual Year End Performance 2024 - 2025 | Performance Standard as Initially Appropriated 2025 - 2026 | Existing Performance Standard 2025 - 2026 | Performance at Continuation Budget Level 2026 - 2027 | Performance at Executive Budget Level 2026 - 2027 | Performance Standard as Initially Appropriated 2026 - 2027 |
| 25010041 | K | Percentage of incentive applicants to the C&I Board satisfied with LED assistance | P | 90 | 98.33 | 90 | 90 | 90 | 0 | 0 |

| Performance Indicator | Level | Performance Indicator Name | Unit | General Performance Information: Performance Indicator Values | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | Prior Year Actual FY2020 - 2021 | Prior Year Actual FY2021 - 2022 | Prior Year Actual FY2022 - 2023 | Prior Year Actual FY2023 - 2024 | Prior Year Actual FY2024 - 2025 |
| 25010042 | G | Anticipated number of permanent jobs created by Business Incentive recipients | N | 4,383 | 6,362 | 3,475 | 5,737 | 8,709 |
| 25010043 | G | Number of Business Incentive projects approved | N | 187 | 180 | 118 | 227 | 170 |
| 25010044 | G | Anticipated amount of capital invested by Business Incentive recipients | D | 31,521,392,948 | 52,399,168,391 | 35,851,420,721 | 23,627,243,649 | 6,242,116,127 |

# STATE OF LOUISIANA
## Operational Plan Form
## Activities/Objectives - Performance Indicators

**DEPARTMENT ID: 05 - LED**

**AGENCY ID: 250 - Office of Economic Development**

**PROGRAM ID: 2501 - Economic Development**

**PM OBJECTIVE: 2501-10 - Establish and maintain at least a 90% satisfaction level with LED services for all participants of incentive programs administered by LED through the Louisiana Economic Development Corporation Board.**

Children's Budget Link:

Human Resource Policies Beneficial to Women and Families Link:

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other:

Explanatory Notes:

| Performance Indicator | Level | Performance Indicator Name | Unit | Performance Indicator Values | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Year End Performance Standard 2024 - 2025 | Actual Year End Performance 2024 - 2025 | Performance Standard as Initially Appropriated 2025 - 2026 | Existing Performance Standard 2025 - 2026 | Performance at Continuation Budget Level 2026 - 2027 | Performance at Executive Budget Level 2026 - 2027 | Performance Standard as Initially Appropriated 2026 - 2027 |
| 25010045 | K | Percent of incentive applicants to the LEDC Board satisfied with LED assistance | P | 90 | 85.71 | 90 | 90 | 90 | 0 | 0 |

| Performance Indicator | Level | Performance Indicator Name | Unit | General Performance Information | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | Performance Indicator Values | | | | |
| | | | | Prior Year Actual FY2020 - 2021 | Prior Year Actual FY2021 - 2022 | Prior Year Actual FY2022 - 2023 | Prior Year Actual FY2023 - 2024 | Prior Year Actual FY2024 - 2025 |
| 25010046 | G | Number of EDAP projects approved and funded | N | 3 | 7 | 4 | 10 | 4 |
| 25010047 | G | Anticipated number of jobs created by EDAP recipients | N | 85 | 503 | 819 | 313 | 330 |
| 25010048 | G | Dollars approved for EDAP projects | D | 1,550,000 | 6,430,200 | 3,600,000 | 5,710,000 | 3,665,000 |
| 25010049 | G | Anticipated amount of capital invested by EDAP recipients | D | 38,850,000 | 342,164,200 | 456,559,277 | 299,242,185 | 100,032,000 |
| 25010050 | G | Anticipated payroll associated with EDAP recipients | D | 4,979,800 | 131,313,512 | 62,656,250 | 125,188,579 | 136,743,303 |

# Budget Request Overview

# AGENCY SUMMARY STATEMENT

## Total Agency

### Means of Financing

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB | Percent Change |
|---|---|---|---|---|---|
| STATE GENERAL FUND (Direct) | 41,854,567 | 61,807,681 | 52,146,868 | (9,660,813) | (15.63)% |
| STATE GENERAL FUND BY: | — | — | — | — | — |
| INTERAGENCY TRANSFERS | 193,364 | 450,000 | 175,000 | (275,000) | (61.11)% |
| FEES & SELF-GENERATED | 5,251,126 | 12,260,875 | 7,813,608 | (4,447,267) | (36.27)% |
| STATUTORY DEDICATIONS | 2,273,043 | 8,934,099 | 2,000,000 | (6,934,099) | (77.61)% |
| FEDERAL FUNDS | 4,753,613 | 51,166,081 | 3,797,759 | (47,368,322) | (92.58)% |
| **TOTAL MEANS OF FINANCING** | **$54,325,713** | **$134,618,736** | **$65,933,235** | **$(68,685,501)** | **(51.02)%** |

## Fees and Self-Generated

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB | Percent Change |
|---|---|---|---|---|---|
| Fees & Self-generated Revenues | 2,867,690 | 5,176,697 | 5,113,608 | (63,089) | (1.22)% |
| LA Entertainment Development Dedicated Fund Account | 2,383,435 | 7,084,178 | 2,700,000 | (4,384,178) | (61.89)% |
| **Total:** | **$5,251,126** | **$12,260,875** | **$7,813,608** | **$(4,447,267)** | **(36.27)%** |

## Statutory Dedications

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB | Percent Change |
|---|---|---|---|---|---|
| Small Business Innovation Retention Fund | 1,052,499 | 521,249 | — | (521,249) | (100.00)% |
| Marketing Fund | 1,220,544 | 8,412,850 | 2,000,000 | (6,412,850) | (76.23)% |
| **Total:** | **$2,273,043** | **$8,934,099** | **$2,000,000** | **$(6,934,099)** | **(77.61)%** |

## Agency Expenditures

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB | Percent Change |
|---|---|---|---|---|---|
| Salaries | 9,997,290 | 18,659,223 | 19,725,698 | 1,066,475 | 5.72% |
| Other Compensation | 149,308 | 147,014 | 147,014 | — | — |
| Related Benefits | 4,820,237 | 8,995,601 | 10,474,167 | 1,478,566 | 16.44% |
| **TOTAL PERSONAL SERVICES** | **$14,966,835** | **$27,801,838** | **$30,346,879** | **$2,545,041** | **9.15%** |
| Travel | 651,303 | 1,304,603 | 1,334,609 | 30,006 | 2.30% |
| Operating Services | 1,121,628 | 1,736,328 | 1,725,025 | (11,303) | (0.65)% |
| Supplies | 155,171 | 182,256 | 186,448 | 4,192 | 2.30% |
| **TOTAL OPERATING EXPENSES** | **$1,928,102** | **$3,223,187** | **$3,246,082** | **$22,895** | **0.71%** |
| **PROFESSIONAL SERVICES** | **$4,440,525** | **$17,119,048** | **$12,678,960** | **$(4,440,088)** | **(25.94)%** |
| Other Charges | 30,642,965 | 84,432,220 | 18,468,989 | (65,963,231) | (78.13)% |
| Debt Service | — | — | — | — | — |
| Interagency Transfers | 1,586,631 | 1,081,090 | 1,192,325 | 111,235 | 10.29% |
| **TOTAL OTHER CHARGES** | **$32,229,596** | **$85,513,310** | **$19,661,314** | **$(65,851,996)** | **(77.01)%** |
| Acquisitions | 760,654 | 961,353 | — | (961,353) | (100.00)% |
| Major Repairs | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$760,654** | **$961,353** | **—** | **$(961,353)** | **(100.00)%** |
| **TOTAL EXPENDITURES** | **$54,325,713** | **$134,618,736** | **$65,933,235** | **$(68,685,501)** | **(51.02)%** |

## Agency Positions

| | | | | | |
|---|---|---|---|---|---|
| Classified | 54 | 69 | 69 | — | — |
| Unclassified | 50 | 144 | 145 | 1 | 0.69% |
| TOTAL AUTHORIZED T.O. POSITIONS | 104 | 213 | 214 | 1 | 0.47% |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 2 | 6 | 6 | — | — |
| TOTAL NON-T.O. FTE POSITIONS | — | — | — | — | — |
| TOTAL POSITIONS | 106 | 219 | 220 | 1 | 0.46% |

# Cost Detail

## Means of Financing

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|
| State General Fund | 41,854,567 | 61,807,681 | 52,146,868 | (9,660,813) |
| Interagency Transfers | 193,364 | 450,000 | 175,000 | (275,000) |
| Fees & Self-generated Revenues | 2,867,690 | 5,176,697 | 5,113,608 | (63,089) |
| LA Entertainment Development Dedicated Fund Account | 2,383,435 | 7,084,178 | 2,700,000 | (4,384,178) |
| Small Business Innovation Retention Fund | 1,052,499 | 521,249 | — | (521,249) |
| Marketing Fund | 1,220,544 | 8,412,850 | 2,000,000 | (6,412,850) |
| Federal Funds | 4,753,613 | 51,166,081 | 3,797,759 | (47,368,322) |
| **Total:** | **$54,325,712** | **$134,618,736** | **$65,933,235** | **$(68,685,501)** |

## Salaries

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5110000 | TOTAL SALARIES | — | — | 147,992 | 147,992 |
| 5110010 | SAL-CLASS-TO-REG | 4,604,618 | 5,439,226 | 5,576,037 | 136,811 |
| 5110020 | SAL-CLASS-TO-TERM | 12,781 | — | — | — |
| 5110025 | SAL-UNCLASS-TO-REG | 5,281,778 | 13,219,997 | 14,001,669 | 781,672 |
| 5110035 | SAL-UNCLASS-TO-TERM | 98,114 | — | — | — |
| **Total Salaries:** | | **$9,997,290** | **$18,659,223** | **$19,725,698** | **$1,066,475** |

## Other Compensation

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5120010 | COMPENSATION/WAGES | 121,567 | 15,000 | 15,000 | — |
| 5120035 | STUDENT LABOR | 27,741 | 132,014 | 132,014 | — |
| **Total Other Compensation:** | | **$149,308** | **$147,014** | **$147,014** | — |

## Related Benefits

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5130000 | TOTAL RELATED BENF | — | — | 68,152 | 68,152 |
| 5130010 | RET CONTR-STATE EMP | 3,293,530 | 6,139,928 | 5,631,737 | (508,191) |
| 5130020 | RET CONTR-TEACHERS | 33,679 | — | — | — |
| 5130050 | POSTRET BENEFITS | 398,429 | 427,590 | 427,590 | — |
| 5130055 | FICA TAX (OASDI) | 6,449 | 184,895 | 85,408 | (99,487) |
| 5130060 | MEDICARE TAX | 138,268 | 240,488 | 341,328 | 100,840 |
| 5130065 | UNEMPLOYMENT BENEFIT | 3,147 | — | — | — |
| 5130070 | GRP INS CONTRIBUTION | 912,967 | 1,908,271 | 3,822,512 | 1,914,241 |
| 5130090 | TAXABLE FRINGE BEN | 33,769 | 94,429 | 97,440 | 3,011 |
| **Total Related Benefits:** | | **$4,820,237** | **$8,995,601** | **$10,474,167** | **$1,478,566** |

## Travel

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5200000 | TOTAL TRAVEL | — | 1,304,603 | 1,334,609 | 30,006 |
| 5210010 | IN-STATE TRAVEL-ADM | 6,013 | — | — | — |
| 5210015 | IN-STATE TRAVEL-CONF | 42,095 | — | — | — |
| 5210020 | IN-STATE TRAV-FIELD | 89,215 | — | — | — |
| 5210025 | IN-STATE TRV-BD MEM | 8,480 | — | — | — |
| 5210050 | OUT-OF-STATE TRV-ADM | 97,436 | — | — | — |
| 5210055 | OUT-OF-STTRV-CONF | 44,776 | — | — | — |
| 5210060 | OUT-OF-STTRV-FIELD | 349,896 | — | — | — |
| 5210065 | OUT-OF-STTRV-BD MEM | 13,555 | — | — | — |
| 5210105 | STAFF TRAINING | (164) | — | — | — |
| **Total Travel:** | | **$651,303** | **$1,304,603** | **$1,334,609** | **$30,006** |

## Operating Services

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5300000 | TOTAL OPERATING SERV | — | 1,736,328 | 1,725,025 | (11,303) |
| 5310001 | SERV-ADVERTISING | 91,445 | — | — | — |
| 5310005 | SERV-PRINTING | 20,786 | — | — | — |
| 5310010 | SERV-DUES & OTHER | 23,160 | — | — | — |
| 5310011 | SERV-SUBSCRIPTIONS | 609,237 | — | — | — |
| 5310014 | SERV-DRUG TESTING | 980 | — | — | — |
| 5310017 | SERV-DOC DESTRUCTION | 1,744 | — | — | — |
| 5310032 | SER-CRDT CRD DIS FEE | 66,166 | — | — | — |
| 5310040 | SERV-BANK (NON-DEBT) | 1,201 | — | — | — |
| 5310400 | SERV-MISC | 75,627 | — | — | — |
| 5330008 | MAINT-EQUIPMENT | 2,039 | — | — | — |
| 5330016 | MAINT-DATA PROC EQP | 4,440 | — | — | — |
| 5330018 | MAINT-AUTO REPAIRS | 19,026 | — | — | — |
| 5330026 | MAINT-SOFTWRE MTCE | 2,663 | — | — | — |
| 5340015 | RENT-OPER COST-BLDG | 7,600 | — | — | — |
| 5340020 | RENT-EQUIPMENT | 42,526 | — | — | — |
| 5340030 | RENT-DATA PROC EQUIP | 26,091 | — | — | — |
| 5340045 | RENT-STORAGE SPACE | 2,448 | — | — | — |
| 5340070 | RENT-OTHER | 1,800 | — | — | — |
| 5340078 | RENT-DATA-LIC SOFT | 17,673 | — | — | — |
| 5350001 | UTIL-INTERNET PROVID | 48,073 | — | — | — |
| 5350004 | UTIL-TELEPHONE SERV | 38,822 | — | — | — |
| 5350005 | UTIL-OTHER COMM SERV | 9,563 | — | — | — |
| 5350008 | UTIL-DEL UPS/FED EXP | 5,277 | — | — | — |
| 5350012 | UTIL-CABLE | 3,241 | — | — | — |
| **Total Operating Services:** | | **$1,121,628** | **$1,736,328** | **$1,725,025** | **$(11,303)** |

## Supplies

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5400000 | TOTAL SUPPLIES | — | 182,256 | 186,448 | 4,192 |
| 5410001 | SUP-OFFICE SUPPLIES | 35,341 | — | — | — |
| 5410009 | SUP-EDUCATION & REC | 38,568 | — | — | — |
| 5410013 | SUP-FOOD & BEVERAGE | 552 | — | — | — |
| 5410022 | SUP-FUELS/LUBRICANTS | 19,257 | — | — | — |
| 5410400 | SUP-OTHER | 61,452 | — | — | — |
| **Total Supplies:** | | **$155,171** | **$182,256** | **$186,448** | **$4,192** |

## Professional Services

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5500000 | TOTAL PROF SERVICES | — | 17,119,048 | 12,678,960 | (4,440,088) |
| 5510001 | PROF SERV-ACCT/AUDIT | 56,823 | — | — | — |
| 5510002 | PROF SERV-BANK/FIN | 5,000 | — | — | — |
| 5510003 | PROF SERV-MGT CONSUL | 45,800 | — | — | — |
| 5510005 | PROF SERV-LEGAL | 33,360 | — | — | — |
| 5510400 | PROF SERV-OTHER | 4,299,542 | — | — | — |
| **Total Professional Services:** | | **$4,440,525** | **$17,119,048** | **$12,678,960** | **$(4,440,088)** |

## Other Charges

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5600000 | TOTAL OTHER CHARGES | — | 83,753,961 | 17,790,730 | (65,963,231) |
| 5610003 | OTHER PUBLIC ASST | 18,074,252 | — | — | — |
| 5620012 | MISC-NON EE COMP | 8,719,592 | — | — | — |
| 5620063 | MISC-OPERATNG SVCS | 2,436,445 | — | — | — |
| 5620064 | MISC-PROF SVCS | 712,858 | — | — | — |
| 5620065 | MISC-SUPPLIES OTHER | 25,444 | — | — | — |
| 5620066 | MISC-TRVL IN STATE | 37,752 | — | — | — |

## Other Charges *(continued)*

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5620067 | MISC-TR OUT OF STATE | 4,080 | — | — | — |
| 5620068 | MISC-ACQ/MAJ REP OTH | 185,558 | — | — | — |
| 5620072 | MISC-OC SAL CLASS&UN | 190,559 | 452,818 | 452,818 | — |
| 5620074 | MISC-OC-SAL CLSS TRM | 2,119 | — | — | — |
| 5620078 | MISC-OC-RETIRE-STEM | 66,272 | 225,441 | 225,441 | — |
| 5620082 | MISC-OC-MEDICARE TAX | 2,665 | — | — | — |
| 5620083 | MISC-OC-GRP INS CONT | 15,103 | — | — | — |
| 5620127 | MISC-BOOTH FEE | 98,095 | — | — | — |
| 5620128 | MISC-PROMO ITEMS | 65,466 | — | — | — |
| 5620900 | MISC-ACQ/MAJ REP OTH | 6,706 | — | — | — |
| **Total Other Charges:** | | **$30,642,965** | **$84,432,220** | **$18,468,989** | **$(65,963,231)** |

## Interagency Transfers

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5950000 | TOTAL IAT | — | 1,010,553 | 1,125,079 | 114,526 |
| 5950001 | IAT-COMMODITY/SERV | 71,707 | — | — | — |
| 5950007 | IAT-PRINTING | 9,201 | — | — | — |
| 5950008 | IAT-POSTAGE | 3,623 | — | — | — |
| 5950014 | IAT-TELEPHONE | 53,283 | — | — | — |
| 5950026 | IAT-RENTALS | 539,661 | — | — | — |
| 5950033 | IAT-INTER AGY TRANS | 3,299 | — | — | — |
| 5950034 | IAT-OFFICE SUPPLIES | 125 | — | — | — |
| 5950038 | IAT-OTHER OPER SERV | 16,227 | — | — | — |
| 5950049 | IAT-CIVIL SERVICE | 31,468 | — | — | — |
| 5950050 | IAT-ORM INSURANCE | 117,220 | — | — | — |
| 5950051 | IAT-OSUP | 6,751 | — | — | — |
| 5950052 | IAT-LEG. AUDITOR | 105,587 | — | (3,291) | (3,291) |

## Interagency Transfers *(continued)*

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5950053 | IAT-STATE TREASURER | 2,386 | — | — | — |
| 5950057 | IAT-CAP POL-BLD SEC | 80,447 | — | — | — |
| 5950058 | IAT-TECH SVCS | 489,541 | 70,537 | 70,537 | — |
| 5950059 | IAT-ST PROCUREMENT | 56,105 | — | — | — |
| **Total Interagency Transfers:** | | **$1,586,631** | **$1,081,090** | **$1,192,325** | **$111,235** |

## Acquisitions

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5700000 | TOTAL ACQUISITIONS | — | 961,353 | — | (961,353) |
| 5710226 | ACQ-CONSTR/OTHER EQ | 579,335 | — | — | — |
| 5710921 | COMPUTER/EQUIP-MA | 13,723 | — | — | — |
| 5710950 | TRANS-VEHICLES-MA | 167,597 | — | — | — |
| **Total Acquisitions:** | | **$760,654** | **$961,353** | **—** | **$(961,353)** |
| **Total Agency Expenditures:** | | **$54,325,713** | **$134,618,736** | **$65,933,235** | **$(68,685,501)** |

# PROGRAM SUMMARY STATEMENT

## 2501 - Economic Development

### Means of Financing

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB | Percent Change |
|---|---|---|---|---|---|
| STATE GENERAL FUND (Direct) | 41,854,567 | 61,807,681 | 52,146,868 | (9,660,813) | (15.63)% |
| STATE GENERAL FUND BY: | — | — | — | — | — |
| INTERAGENCY TRANSFERS | 193,364 | 450,000 | 175,000 | (275,000) | (61.11)% |
| FEES & SELF-GENERATED | 5,251,126 | 12,260,875 | 7,813,608 | (4,447,267) | (36.27)% |
| STATUTORY DEDICATIONS | 2,273,043 | 8,934,099 | 2,000,000 | (6,934,099) | (77.61)% |
| FEDERAL FUNDS | 4,753,613 | 51,166,081 | 3,797,759 | (47,368,322) | (92.58)% |
| **TOTAL MEANS OF FINANCING** | **$54,325,713** | **$134,618,736** | **$65,933,235** | **$(68,685,501)** | **(51.02)%** |

## Fees and Self-Generated

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB | Percent Change |
|---|---|---|---|---|---|
| Fees & Self-generated Revenues | 2,867,690 | 5,176,697 | 5,113,608 | (63,089) | (1.22)% |
| LA Entertainment Development Dedicated Fund Account | 2,383,435 | 7,084,178 | 2,700,000 | (4,384,178) | (61.89)% |
| **Total:** | **$5,251,126** | **$12,260,875** | **$7,813,608** | **$(4,447,267)** | **(36.27)%** |

## Statutory Dedications

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB | Percent Change |
|---|---|---|---|---|---|
| Small Business Innovation Retention Fund | 1,052,499 | 521,249 | — | (521,249) | (100.00)% |
| Marketing Fund | 1,220,544 | 8,412,850 | 2,000,000 | (6,412,850) | (76.23)% |
| **Total:** | **$2,273,043** | **$8,934,099** | **$2,000,000** | **$(6,934,099)** | **(77.61)%** |

## Program Expenditures

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB | Percent Change |
|---|---|---|---|---|---|
| Salaries | 9,997,290 | 18,659,223 | 19,725,698 | 1,066,475 | 5.72% |
| Other Compensation | 149,308 | 147,014 | 147,014 | — | — |
| Related Benefits | 4,820,237 | 8,995,601 | 10,474,167 | 1,478,566 | 16.44% |
| **TOTAL PERSONAL SERVICES** | **$14,966,835** | **$27,801,838** | **$30,346,879** | **$2,545,041** | **9.15%** |
| Travel | 651,303 | 1,304,603 | 1,334,609 | 30,006 | 2.30% |
| Operating Services | 1,121,628 | 1,736,328 | 1,725,025 | (11,303) | (0.65)% |
| Supplies | 155,171 | 182,256 | 186,448 | 4,192 | 2.30% |
| **TOTAL OPERATING EXPENSES** | **$1,928,102** | **$3,223,187** | **$3,246,082** | **$22,895** | **0.71%** |
| **PROFESSIONAL SERVICES** | **$4,440,525** | **$17,119,048** | **$12,678,960** | **$(4,440,088)** | **(25.94)%** |
| Other Charges | 30,642,965 | 84,432,220 | 18,468,989 | (65,963,231) | (78.13)% |
| Debt Service | — | — | — | — | — |
| Interagency Transfers | 1,586,631 | 1,081,090 | 1,192,325 | 111,235 | 10.29% |
| **TOTAL OTHER CHARGES** | **$32,229,596** | **$85,513,310** | **$19,661,314** | **$(65,851,996)** | **(77.01)%** |
| Acquisitions | 760,654 | 961,353 | — | (961,353) | (100.00)% |
| Major Repairs | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$760,654** | **$961,353** | **—** | **$(961,353)** | **(100.00)%** |
| **TOTAL EXPENDITURES** | **$54,325,713** | **$134,618,736** | **$65,933,235** | **$(68,685,501)** | **(51.02)%** |

## Program Positions

| | | | | | |
|---|---|---|---|---|---|
| Classified | 54 | 69 | 69 | — | — |
| Unclassified | 50 | 144 | 145 | 1 | 0.69% |
| TOTAL AUTHORIZED T.O. POSITIONS | 104 | 213 | 214 | 1 | 0.47% |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 2 | 6 | 6 | — | — |
| TOTAL NON-T.O. FTE POSITIONS | — | — | — | — | — |
| TOTAL POSITIONS | 106 | 219 | 220 | 1 | 0.46% |

# Cost Detail

## Means of Financing

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|
| State General Fund | 41,854,567 | 61,807,681 | 52,146,868 | (9,660,813) |
| Interagency Transfers | 193,364 | 450,000 | 175,000 | (275,000) |
| Fees & Self-generated Revenues | 2,867,690 | 5,176,697 | 5,113,608 | (63,089) |
| LA Entertainment Development Dedicated Fund Account | 2,383,435 | 7,084,178 | 2,700,000 | (4,384,178) |
| Small Business Innovation Retention Fund | 1,052,499 | 521,249 | — | (521,249) |
| Marketing Fund | 1,220,544 | 8,412,850 | 2,000,000 | (6,412,850) |
| Federal Funds | 4,753,613 | 51,166,081 | 3,797,759 | (47,368,322) |
| **Total:** | **$54,325,712** | **$134,618,736** | **$65,933,235** | **$(68,685,501)** |

## Salaries

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5110000 | TOTAL SALARIES | — | — | 147,992 | 147,992 |
| 5110010 | SAL-CLASS-TO-REG | 4,604,618 | 5,439,226 | 5,576,037 | 136,811 |
| 5110020 | SAL-CLASS-TO-TERM | 12,781 | — | — | — |
| 5110025 | SAL-UNCLASS-TO-REG | 5,281,778 | 13,219,997 | 14,001,669 | 781,672 |
| 5110035 | SAL-UNCLASS-TO-TERM | 98,114 | — | — | — |
| **Total Salaries:** | | **$9,997,290** | **$18,659,223** | **$19,725,698** | **$1,066,475** |

## Other Compensation

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5120010 | COMPENSATION/WAGES | 121,567 | 15,000 | 15,000 | — |
| 5120035 | STUDENT LABOR | 27,741 | 132,014 | 132,014 | — |
| **Total Other Compensation:** | | **$149,308** | **$147,014** | **$147,014** | — |

## Related Benefits

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5130000 | TOTAL RELATED BENF | — | — | 68,152 | 68,152 |
| 5130010 | RET CONTR-STATE EMP | 3,293,530 | 6,139,928 | 5,631,737 | (508,191) |
| 5130020 | RET CONTR-TEACHERS | 33,679 | — | — | — |
| 5130050 | POSTRET BENEFITS | 398,429 | 427,590 | 427,590 | — |
| 5130055 | FICA TAX (OASDI) | 6,449 | 184,895 | 85,408 | (99,487) |
| 5130060 | MEDICARE TAX | 138,268 | 240,488 | 341,328 | 100,840 |
| 5130065 | UNEMPLOYMENT BENEFIT | 3,147 | — | — | — |
| 5130070 | GRP INS CONTRIBUTION | 912,967 | 1,908,271 | 3,822,512 | 1,914,241 |
| 5130090 | TAXABLE FRINGE BEN | 33,769 | 94,429 | 97,440 | 3,011 |
| **Total Related Benefits:** | | **$4,820,237** | **$8,995,601** | **$10,474,167** | **$1,478,566** |

## Travel

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5200000 | TOTAL TRAVEL | — | 1,304,603 | 1,334,609 | 30,006 |
| 5210010 | IN-STATE TRAVEL-ADM | 6,013 | — | — | — |
| 5210015 | IN-STATE TRAVEL-CONF | 42,095 | — | — | — |
| 5210020 | IN-STATE TRAV-FIELD | 89,215 | — | — | — |
| 5210025 | IN-STATE TRV-BD MEM | 8,480 | — | — | — |
| 5210050 | OUT-OF-STATE TRV-ADM | 97,436 | — | — | — |
| 5210055 | OUT-OF-STTRV-CONF | 44,776 | — | — | — |
| 5210060 | OUT-OF-STTRV-FIELD | 349,896 | — | — | — |
| 5210065 | OUT-OF-STTRV-BD MEM | 13,555 | — | — | — |
| 5210105 | STAFF TRAINING | (164) | — | — | — |
| **Total Travel:** | | **$651,303** | **$1,304,603** | **$1,334,609** | **$30,006** |

## Operating Services

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5300000 | TOTAL OPERATING SERV | — | 1,736,328 | 1,725,025 | (11,303) |
| 5310001 | SERV-ADVERTISING | 91,445 | — | — | — |
| 5310005 | SERV-PRINTING | 20,786 | — | — | — |
| 5310010 | SERV-DUES & OTHER | 23,160 | — | — | — |
| 5310011 | SERV-SUBSCRIPTIONS | 609,237 | — | — | — |
| 5310014 | SERV-DRUG TESTING | 980 | — | — | — |
| 5310017 | SERV-DOC DESTRUCTION | 1,744 | — | — | — |
| 5310032 | SER-CRDT CRD DIS FEE | 66,166 | — | — | — |
| 5310040 | SERV-BANK (NON-DEBT) | 1,201 | — | — | — |
| 5310400 | SERV-MISC | 75,627 | — | — | — |
| 5330008 | MAINT-EQUIPMENT | 2,039 | — | — | — |
| 5330016 | MAINT-DATA PROC EQP | 4,440 | — | — | — |
| 5330018 | MAINT-AUTO REPAIRS | 19,026 | — | — | — |
| 5330026 | MAINT-SOFTWRE MTCE | 2,663 | — | — | — |
| 5340015 | RENT-OPER COST-BLDG | 7,600 | — | — | — |
| 5340020 | RENT-EQUIPMENT | 42,526 | — | — | — |
| 5340030 | RENT-DATA PROC EQUIP | 26,091 | — | — | — |
| 5340045 | RENT-STORAGE SPACE | 2,448 | — | — | — |
| 5340070 | RENT-OTHER | 1,800 | — | — | — |
| 5340078 | RENT-DATA-LIC SOFT | 17,673 | — | — | — |
| 5350001 | UTIL-INTERNET PROVID | 48,073 | — | — | — |
| 5350004 | UTIL-TELEPHONE SERV | 38,822 | — | — | — |
| 5350005 | UTIL-OTHER COMM SERV | 9,563 | — | — | — |
| 5350008 | UTIL-DEL UPS/FED EXP | 5,277 | — | — | — |
| 5350012 | UTIL-CABLE | 3,241 | — | — | — |
| **Total Operating Services:** | | **$1,121,628** | **$1,736,328** | **$1,725,025** | **$(11,303)** |

## Supplies

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5400000 | TOTAL SUPPLIES | — | 182,256 | 186,448 | 4,192 |
| 5410001 | SUP-OFFICE SUPPLIES | 35,341 | — | — | — |
| 5410009 | SUP-EDUCATION & REC | 38,568 | — | — | — |
| 5410013 | SUP-FOOD & BEVERAGE | 552 | — | — | — |
| 5410022 | SUP-FUELS/LUBRICANTS | 19,257 | — | — | — |
| 5410400 | SUP-OTHER | 61,452 | — | — | — |
| **Total Supplies:** | | **$155,171** | **$182,256** | **$186,448** | **$4,192** |

## Professional Services

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5500000 | TOTAL PROF SERVICES | — | 17,119,048 | 12,678,960 | (4,440,088) |
| 5510001 | PROF SERV-ACCT/AUDIT | 56,823 | — | — | — |
| 5510002 | PROF SERV-BANK/FIN | 5,000 | — | — | — |
| 5510003 | PROF SERV-MGT CONSUL | 45,800 | — | — | — |
| 5510005 | PROF SERV-LEGAL | 33,360 | — | — | — |
| 5510400 | PROF SERV-OTHER | 4,299,542 | — | — | — |
| **Total Professional Services:** | | **$4,440,525** | **$17,119,048** | **$12,678,960** | **$(4,440,088)** |

## Other Charges

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5600000 | TOTAL OTHER CHARGES | — | 83,753,961 | 17,790,730 | (65,963,231) |
| 5610003 | OTHER PUBLIC ASST | 18,074,252 | — | — | — |
| 5620012 | MISC-NON EE COMP | 8,719,592 | — | — | — |
| 5620063 | MISC-OPERATNG SVCS | 2,436,445 | — | — | — |
| 5620064 | MISC-PROF SVCS | 712,858 | — | — | — |
| 5620065 | MISC-SUPPLIES OTHER | 25,444 | — | — | — |
| 5620066 | MISC-TRVL IN STATE | 37,752 | — | — | — |

## Other Charges *(continued)*

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5620067 | MISC-TR OUT OF STATE | 4,080 | — | — | — |
| 5620068 | MISC-ACQ/MAJ REP OTH | 185,558 | — | — | — |
| 5620072 | MISC-OC SAL CLASS&UN | 190,559 | 452,818 | 452,818 | — |
| 5620074 | MISC-OC-SAL CLSS TRM | 2,119 | — | — | — |
| 5620078 | MISC-OC-RETIRE-STEM | 66,272 | 225,441 | 225,441 | — |
| 5620082 | MISC-OC-MEDICARE TAX | 2,665 | — | — | — |
| 5620083 | MISC-OC-GRP INS CONT | 15,103 | — | — | — |
| 5620127 | MISC-BOOTH FEE | 98,095 | — | — | — |
| 5620128 | MISC-PROMO ITEMS | 65,466 | — | — | — |
| 5620900 | MISC-ACQ/MAJ REP OTH | 6,706 | — | — | — |
| **Total Other Charges:** | | **$30,642,965** | **$84,432,220** | **$18,468,989** | **$(65,963,231)** |

## Interagency Transfers

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5950000 | TOTAL IAT | — | 1,010,553 | 1,125,079 | 114,526 |
| 5950001 | IAT-COMMODITY/SERV | 71,707 | — | — | — |
| 5950007 | IAT-PRINTING | 9,201 | — | — | — |
| 5950008 | IAT-POSTAGE | 3,623 | — | — | — |
| 5950014 | IAT-TELEPHONE | 53,283 | — | — | — |
| 5950026 | IAT-RENTALS | 539,661 | — | — | — |
| 5950033 | IAT-INTER AGY TRANS | 3,299 | — | — | — |
| 5950034 | IAT-OFFICE SUPPLIES | 125 | — | — | — |
| 5950038 | IAT-OTHER OPER SERV | 16,227 | — | — | — |
| 5950049 | IAT-CIVIL SERVICE | 31,468 | — | — | — |
| 5950050 | IAT-ORM INSURANCE | 117,220 | — | — | — |
| 5950051 | IAT-OSUP | 6,751 | — | — | — |
| 5950052 | IAT-LEG. AUDITOR | 105,587 | — | (3,291) | (3,291) |

## Interagency Transfers *(continued)*

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5950053 | IAT-STATE TREASURER | 2,386 | — | — | — |
| 5950057 | IAT-CAP POL-BLD SEC | 80,447 | — | — | — |
| 5950058 | IAT-TECH SVCS | 489,541 | 70,537 | 70,537 | — |
| 5950059 | IAT-ST PROCUREMENT | 56,105 | — | — | — |
| **Total Interagency Transfers:** | | **$1,586,631** | **$1,081,090** | **$1,192,325** | **$111,235** |

## Acquisitions

| Commitment Item | Name | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|
| 5700000 | TOTAL ACQUISITIONS | — | 961,353 | — | (961,353) |
| 5710226 | ACQ-CONSTR/OTHER EQ | 579,335 | — | — | — |
| 5710921 | COMPUTER/EQUIP-MA | 13,723 | — | — | — |
| 5710950 | TRANS-VEHICLES-MA | 167,597 | — | — | — |
| **Total Acquisitions:** | | **$760,654** | **$961,353** | **—** | **$(961,353)** |
| **Total Expenditures for Program 2501** | | **$54,325,713** | **$134,618,736** | **$65,933,235** | **$(68,685,501)** |
| **Total Agency Expenditures:** | | **$54,325,713** | **$134,618,736** | **$65,933,235** | **$(68,685,501)** |

# SOURCE OF FUNDING SUMMARY

## Agency Overview

### Interagency Transfers

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB | Form ID |
|---|---|---|---|---|---|
| INTERAGENCY TRANSFERS | 193,364 | 450,000 | 175,000 | (275,000) | 48353 |
| **Total Interagency Transfers** | **$193,364** | **$450,000** | **$175,000** | **$(275,000)** | |

### Fees & Self-generated

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB | Form ID |
|---|---|---|---|---|---|
| EDH-LA ENTERTAIN DEV | 2,383,435 | 7,084,178 | 2,700,000 | (4,384,178) | 48355 |
| FEES & SELF GENERATED | 2,867,690 | 5,176,697 | 5,113,608 | (63,089) | 48361 |
| **Total Fees & Self-generated** | **$5,251,126** | **$12,260,875** | **$7,813,608** | **$(4,447,267)** | |

### Statutory Dedications

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB | Form ID |
|---|---|---|---|---|---|
| EDM-MARKETING FUND | 1,220,544 | 8,412,850 | 2,000,000 | (6,412,850) | 48345 |
| EDI SMALL BUSINESS INNO | 1,052,499 | 521,249 | — | (521,249) | 48350 |
| **Total Statutory Dedications** | **$2,273,043** | **$8,934,099** | **$2,000,000** | **$(6,934,099)** | |

### Federal Funds

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Total Request | Over/Under EOB | Form ID |
|---|---|---|---|---|---|
| FEDERAL | 4,753,613 | 51,166,081 | 3,797,759 | (47,368,322) | 48369 |
| **Total Federal Funds** | **$4,753,613** | **$51,166,081** | **$3,797,759** | **$(47,368,322)** | |
| **Total Sources of Funding:** | **$12,471,146** | **$72,811,055** | **$13,786,367** | **$(59,024,688)** | |

# SOURCE OF FUNDING DETAIL

## Interagency Transfers

### Form 48353 — 250 Interagency Transfers

| Expenditures | Existing Operating Budget as of 10/02/2025 | | | FY2026-2027 Total Request | | | FY2027-2028 Projected | | |
|---|---|---|---|---|---|---|---|---|---|
| | Means of Financing | In-Kind Match | Cash Match | Means of Financing | In-Kind Match | Cash Match | Means of Financing | In-Kind Match | Cash Match |
| Salaries | — | — | — | — | — | — | — | — | — |
| Other Compensation | — | — | — | — | — | — | — | — | — |
| Related Benefits | — | — | — | — | — | — | — | — | — |
| **TOTAL PERSONAL SERVICES** | — | — | — | — | — | — | — | — | — |
| Travel | — | — | — | — | — | — | — | — | — |
| Operating Services | — | — | — | — | — | — | — | — | — |
| Supplies | — | — | — | — | — | — | — | — | — |
| **TOTAL OPERATING EXPENSES** | — | — | — | — | — | — | — | — | — |
| **PROFESSIONAL SERVICES** | — | — | — | — | — | — | — | — | — |
| Other Charges | 450,000 | — | — | 175,000 | — | — | — | — | — |
| Debt Service | — | — | — | — | — | — | — | — | — |
| Interagency Transfers | — | — | — | — | — | — | — | — | — |
| **TOTAL OTHER CHARGES** | **$450,000** | — | — | **$175,000** | — | — | — | — | — |
| Acquisitions | — | — | — | — | — | — | — | — | — |
| Major Repairs | — | — | — | — | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | — | — | — | — | — | — | — | — | — |
| **TOTAL EXPENDITURES** | **$450,000** | — | — | **$175,000** | — | — | — | — | — |

## Form 48353 — 250 Interagency Transfers

| Question | Narrative Response |
|---|---|
| **State the purpose, source and legal citation.** | The Office of Coastal Protection and Restoration Authority provides $125,000 in matching funds to support the Coastal Technical Assistance Initiative (CTAC).. LED contributes $125,000 for a total of $250,000 for this initiative. Additionally, $50,000 is associated with various economic related initiatives. It is estimated that funds will be received from other state agencies that may want to partner with LED for events, trade missions, or other economic development related activities. |
| **Agency discretion or Federal requirement?** | Agency Discretion |
| **Describe any budgetary peculiarities.** | N/A |
| **Is the Total Request amount for multiple years?** | This is an annual allocation. |
| **Additional information or comments.** | N/A |
| **Provide the amount of any indirect costs.** | N/A |
| **Any indirect costs funded with other MOF?** | N/A |
| **Objectives and indicators in the Operational Plan.** | N/A |
| **Additional information or comments.** | N/A |

# Statutory Dedications

## Form 48345 — 250 Marketing Fund

| Expenditures | Existing Operating Budget as of 10/02/2025 | | | FY2026-2027 Total Request | | | FY2027-2028 Projected | | |
|---|---|---|---|---|---|---|---|---|---|
| | Means of Financing | In-Kind Match | Cash Match | Means of Financing | In-Kind Match | Cash Match | Means of Financing | In-Kind Match | Cash Match |
| Salaries | — | — | — | — | — | — | — | — | — |
| Other Compensation | — | — | — | — | — | — | — | — | — |
| Related Benefits | — | — | — | — | — | — | — | — | — |
| **TOTAL PERSONAL SERVICES** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |
| Travel | — | — | — | — | — | — | — | — | — |
| Operating Services | — | — | — | — | — | — | — | — | — |
| Supplies | — | — | — | — | — | — | — | — | — |
| **TOTAL OPERATING EXPENSES** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |
| **PROFESSIONAL SERVICES** | **$7,412,850** | **—** | **—** | **$1,000,000** | **—** | **—** | **—** | **—** | **—** |
| Other Charges | 1,000,000 | — | — | 1,000,000 | — | — | — | — | — |
| Debt Service | — | — | — | — | — | — | — | — | — |
| Interagency Transfers | — | — | — | — | — | — | — | — | — |
| **TOTAL OTHER CHARGES** | **$1,000,000** | **—** | **—** | **$1,000,000** | **—** | **—** | **—** | **—** | **—** |
| Acquisitions | — | — | — | — | — | — | — | — | — |
| Major Repairs | — | — | — | — | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |
| **TOTAL EXPENDITURES** | **$8,412,850** | **—** | **—** | **$2,000,000** | **—** | **—** | **—** | **—** | **—** |

## Form 48345 — 250 Marketing Fund

| Question | Narrative Response |
| --- | --- |
| **State the purpose, source and legal citation.** | R.S. 47:318B(1) established the Marketing Fund and R.S. 47:318(B)(1) and (B)(2), and was amended and reenacted by Act 153 of the Regular 2005 Legislative Session and Act 590 of the 2024 Regular Session. Provides for a minimum deposit of two million dollars annually to be used for marketing. |
| **Agency discretion or Federal requirement?** | Agency Discretion |
| **Describe any budgetary peculiarities.** | None |
| **Is the Total Request amount for multiple years?** | This is an annual allocation as directed by statute |
| **Additional information or comments.** | No additional comments |
| **Provide the amount of any indirect costs.** | No indirect costs. |
| **Any indirect costs funded with other MOF?** | No. |
| **Objectives and indicators in the Operational Plan.** | None |
| **Additional information or comments.** | No additional comments |

## Form 48350 — 250 Small Business Innovation Retention Fund

| Expenditures | Existing Operating Budget as of 10/02/2025 | | | FY2026-2027 Total Request | | | FY2027-2028 Projected | | |
|---|---|---|---|---|---|---|---|---|---|
| | Means of Financing | In-Kind Match | Cash Match | Means of Financing | In-Kind Match | Cash Match | Means of Financing | In-Kind Match | Cash Match |
| Salaries | — | — | — | — | — | — | — | — | — |
| Other Compensation | — | — | — | — | — | — | — | — | — |
| Related Benefits | — | — | — | — | — | — | — | — | — |
| **TOTAL PERSONAL SERVICES** | — | — | — | — | — | — | — | — | — |
| Travel | — | — | — | — | — | — | — | — | — |
| Operating Services | — | — | — | — | — | — | — | — | — |
| Supplies | — | — | — | — | — | — | — | — | — |
| **TOTAL OPERATING EXPENSES** | — | — | — | — | — | — | — | — | — |
| **PROFESSIONAL SERVICES** | — | — | — | — | — | — | — | — | — |
| Other Charges | 521,249 | — | — | — | — | — | — | — | — |
| Debt Service | — | — | — | — | — | — | — | — | — |
| Interagency Transfers | — | — | — | — | — | — | — | — | — |
| **TOTAL OTHER CHARGES** | **$521,249** | — | — | — | — | — | — | — | — |
| Acquisitions | — | — | — | — | — | — | — | — | — |
| Major Repairs | — | — | — | — | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | — | — | — | — | — | — | — | — | — |
| **TOTAL EXPENDITURES** | **$521,249** | — | — | — | — | — | — | — | — |

## Form 48350 — 250 Small Business Innovation Retention Fund

| Question | Narrative Response |
|---|---|
| **State the purpose, source and legal citation.** | R.S. 51:2312(A)(1) and R.S. 51:2401 - Small Business Innovation Retention Fund, was created by Act 476 (HB786) of the 2022 Regular Legislative Session to provide financial assistance to certain Louisiana businesses that have received certain Small Business Innovation Research, hereinafter referred to as SBIR, or Small Business Technology Transfer, hereinafter referred to as STTR, federal grants. The statute provides distribution for up to one million one hundred five thousand dollars which shall be annually disbursed from the fund as follows: (1) Up to five hundred thousand dollars shall be allocated for Phase I SBIR or STTR federal grant recipients. Each selected applicant shall receive an amount equal to twenty-five percent of the Phase I SBIR or STTR federal grant the applicant has received, not to exceed fifty thousand dollars per applicant. (2) Up to five hundred d thousand dollars shall be allocated for Phase II SBIR or STTR federal recipients. Each selected applicant shall receive an amount equal to twenty percent of the Phase II SBIR or STTR federal grant the applicant has received, not to exceed one hundred thousand dollars per applicant. (3) Up to one hundred five thousand dollars per year shall be allocated for the department for as long as the department administers grants from the fund. (4) Each grant awarded pursuant to this Section shall be divided into two 10 equal amounts and shall be disbursed to the selected applicant over a period of two consecutive years. No funding is requested in FY27. |
| **Agency discretion or Federal requirement?** | Agency discretion |
| **Describe any budgetary peculiarities.** | This Statutory Dedicated Fund does not have its own dedicated funding source. General Fund is required to be deposited into the fund. Historical Note: When the Fund was established, it was originally funded in Act 167 (HB406) of the 2022 Regular Session in the Funds Bill. General Fund was deposited into the Statutory Dedicated Fund in the prior year (FY22) and then appropriated from the Fund in the Appropriations Bill (FY23 - Act 199; HB1, of the 2022 Regular Session). No funds are requested in FY27. |
| **Is the Total Request amount for multiple years?** | This is an annual allocation as directed by statute, however no funds are requested in FY27. |
| **Additional information or comments.** | No additional comments |
| **Provide the amount of any indirect costs.** | No indirect costs |
| **Any indirect costs funded with other MOF?** | No indirect costs |
| **Objectives and indicators in the Operational Plan.** | No objectives and indicators in the Operational Plan |
| **Additional information or comments.** | No additional comments |

# Federal Funds

## Form 48369 — 250 Federal Funds

| Expenditures | Existing Operating Budget as of 10/02/2025 | | | FY2026-2027 Total Request | | | FY2027-2028 Projected | | |
|---|---|---|---|---|---|---|---|---|---|
| | Means of Financing | In-Kind Match | Cash Match | Means of Financing | In-Kind Match | Cash Match | Means of Financing | In-Kind Match | Cash Match |
| Salaries | — | — | — | 174,704 | — | — | — | — | — |
| Other Compensation | — | — | — | — | — | — | — | — | — |
| Related Benefits | — | — | — | 81,035 | — | — | — | — | — |
| **TOTAL PERSONAL SERVICES** | **—** | **—** | **—** | **$255,739** | **—** | **—** | **—** | **—** | **—** |
| Travel | — | — | — | — | — | — | — | — | — |
| Operating Services | — | — | — | — | — | — | — | — | — |
| Supplies | — | — | — | — | — | — | — | — | — |
| **TOTAL OPERATING EXPENSES** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |
| **PROFESSIONAL SERVICES** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |
| Other Charges | 51,166,081 | — | — | 3,542,020 | — | — | — | — | — |
| Debt Service | — | — | — | — | — | — | — | — | — |
| Interagency Transfers | — | — | — | — | — | — | — | — | — |
| **TOTAL OTHER CHARGES** | **$51,166,081** | **—** | **—** | **$3,542,020** | **—** | **—** | **—** | **—** | **—** |
| Acquisitions | — | — | — | — | — | — | — | — | — |
| Major Repairs | — | — | — | — | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |
| **TOTAL EXPENDITURES** | **$51,166,081** | **—** | **—** | **$3,797,759** | **—** | **—** | **—** | **—** | **—** |

## Form 48369 — 250 Federal Funds

| Question | Narrative Response |
|---|---|
| State the purpose, source and legal citation. | $800,000 - US Small Business Administration- Public Law 111-240, Small Business Jobs Act of 2010, National Defense Authorization Act of 2013 (H.R. 4310), 2016 Consolidated Appropriations Act (H.R. 2029). The Louisiana State Trade and Expansion (STEP) program is an inter-agency partnership to leverage the best practices of federal, state and local export promotion organizations. This partnership will identify, qualify, prepare and assist small businesses in enhancing their export readiness, in expanding existing exports and new market exports. $1,000,000 - Department of the Treasury for the State Small Business Credit Initiative (SSBCI) Technical Assistance awarded $3,082,861. This is the second tranche. This program provides financial assistance to eligible recipients to carry out technical assistance plans, under which eligible recipients will provide legal, accounting and financial advisory services to very small businesses and socially and disadvantaged businesses. $1,500,000 - Department of the Treasury for the State Small Business Credit Initiative (SSBCI) Technical Assistance Investing in America Small Business Opportunity Program (SBOP). This program addresses early-stage companies the resources connecting them to capital providers and help them understand and navigate the complex nature of venture capital. The State was awarded $5,380,000 in federal authority which will be disbursed in three tranches. This represents the second tranche. $242,020 - LA Technology Transfer Office These federal funds from the Small Business Administration ($94,420) and NASA ($147,600) are to assist technology companies with Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) programs. |
| Agency discretion or Federal requirement? | Federal Requirements |
| Describe any budgetary peculiarities. | N/A |
| Is the Total Request amount for multiple years? | Based on annual award submitted/awarded |
| Additional information or comments. | N/A |
| Provide the amount of any indirect costs. | N/A |
| Any indirect costs funded with other MOF? | N/A |
| Objectives and indicators in the Operational Plan. | N/A |
| Additional information or comments. | N/A |

## Fees & Self-generated

### Form 48355 — 250 Louisiana Entertainment & Development Fund

| Expenditures | Existing Operating Budget as of 10/02/2025 | | | FY2026-2027 Total Request | | | FY2027-2028 Projected | | |
|---|---|---|---|---|---|---|---|---|---|
| | Means of Financing | In-Kind Match | Cash Match | Means of Financing | In-Kind Match | Cash Match | Means of Financing | In-Kind Match | Cash Match |
| Salaries | — | — | — | — | — | — | — | — | — |
| Other Compensation | — | — | — | — | — | — | — | — | — |
| Related Benefits | — | — | — | — | — | — | — | — | — |
| **TOTAL PERSONAL SERVICES** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |
| Travel | — | — | — | — | — | — | — | — | — |
| Operating Services | — | — | — | — | — | — | — | — | — |
| Supplies | — | — | — | — | — | — | — | — | — |
| **TOTAL OPERATING EXPENSES** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |
| **PROFESSIONAL SERVICES** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |
| Other Charges | 7,084,178 | — | — | 2,700,000 | — | — | — | — | — |
| Debt Service | — | — | — | — | — | — | — | — | — |
| Interagency Transfers | — | — | — | — | — | — | — | — | — |
| **TOTAL OTHER CHARGES** | **$7,084,178** | **—** | **—** | **$2,700,000** | **—** | **—** | **—** | **—** | **—** |
| Acquisitions | — | — | — | — | — | — | — | — | — |
| Major Repairs | — | — | — | — | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |
| **TOTAL EXPENDITURES** | **$7,084,178** | **—** | **—** | **$2,700,000** | **—** | **—** | **—** | **—** | **—** |

## Form 48355 — 250 Louisiana Entertainment & Development Fund

| Question | Narrative Response |
|---|---|
| **State the purpose, source and legal citation.** | Historical note: Act No. 223 of the 2017 Regular Legislative Session amended and reenacted R.S. 47:60007(C)(4)(b) and enacted R.S. 47:6007(C)(4)(g), relative to motion picture production tax credits; to authorize a fee for the transfer of a motion picture production credit; to establish the Louisiana Entertainment Development Fund as a special treasure fund; to provide for deposits into and uses of the Fund; to provide for effectiveness and to provide for related matters. The Act requires 25% for the fund to be appropriated to the Department of Revenue for administrative purposes and 75% to the Department of Economic Development for education development initiatives and matching grants for La. Filmmakers. Provide for programmatic purposes in accordance with the Louisiana Administrative Code; Promulgated by the Department of Economic Development, August, 2020; Title 13, Part III, Chapter 21, Louisiana Entertainment Development Fund; Subchapter A - for Education Development Grant Programs and Chapter B - for Filmmaker Matching Grants. Beginning July 1, 2022 this Fund was changed from Stat Ded to Self-Generated per Act 114 of the 2021 regular session states that monies deposited into the account would be categorized as fee and self generated (page 39, lines 18-29.) |
| **Agency discretion or Federal requirement?** | Agency Discretion |
| **Describe any budgetary peculiarities.** | N/A |
| **Is the Total Request amount for multiple years?** | This is an annual allocation |
| **Additional information or comments.** | N/A |
| **Provide the amount of any indirect costs.** | N/A |
| **Any indirect costs funded with other MOF?** | N/A |
| **Objectives and indicators in the Operational Plan.** | N/A |
| **Additional information or comments.** | N/A |

## Form 48361 — 250 Economic Development Fees - Self Generated

| Expenditures | Existing Operating Budget as of 10/02/2025 | | | FY2026-2027 Total Request | | | FY2027-2028 Projected | | |
|---|---|---|---|---|---|---|---|---|---|
| | Means of Financing | In-Kind Match | Cash Match | Means of Financing | In-Kind Match | Cash Match | Means of Financing | In-Kind Match | Cash Match |
| Salaries | 1,160,977 | — | — | 1,132,515 | — | — | — | — | — |
| Other Compensation | — | — | — | — | — | — | — | — | — |
| Related Benefits | 468,434 | — | — | 536,252 | — | — | — | — | — |
| **TOTAL PERSONAL SERVICES** | **$1,629,411** | **—** | **—** | **$1,668,767** | **—** | **—** | **—** | **—** | **—** |
| Travel | 59,000 | — | — | 59,000 | — | — | — | — | — |
| Operating Services | 115,978 | — | — | 115,978 | — | — | — | — | — |
| Supplies | 10,449 | — | — | 10,449 | — | — | — | — | — |
| **TOTAL OPERATING EXPENSES** | **$185,427** | **—** | **—** | **$185,427** | **—** | **—** | **—** | **—** | **—** |
| **PROFESSIONAL SERVICES** | **$1,671,964** | **—** | **—** | **$1,580,975** | **—** | **—** | **—** | **—** | **—** |
| Other Charges | 1,657,682 | — | — | 1,646,226 | — | — | — | — | — |
| Debt Service | — | — | — | — | — | — | — | — | — |
| Interagency Transfers | 32,213 | — | — | 32,213 | — | — | — | — | — |
| **TOTAL OTHER CHARGES** | **$1,689,895** | **—** | **—** | **$1,678,439** | **—** | **—** | **—** | **—** | **—** |
| Acquisitions | — | — | — | — | — | — | — | — | — |
| Major Repairs | — | — | — | — | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |
| **TOTAL EXPENDITURES** | **$5,176,697** | **—** | **—** | **$5,113,608** | **—** | **—** | **—** | **—** | **—** |

## Form 48361 — 250 Economic Development Fees - Self Generated

| Question | Narrative Response |
|---|---|
| **State the purpose, source and legal citation.** | Business Incentive Fees for Operating Expenses of the Business Development Program. R.S. 51:2317 established by Act 2015 No. 361 authorizes that the corporation, through the secretary, may charge application fees and other fees as necessary to cover costs associated with administering its programs in a manner consistent with the financial and economic benefits and risks of the programs to the state. Entertainment Fees Act 412 of 2015; R.S.36:104.1, Regular Legislative Session amended and reenacted the Entertainment tax credits. Motion Picture Investor tax credit program-R.S. 47:6007 Digital interactive media and software tax credit program-R.S. 47:6022 Sound recording investor tax credit program-R.S. 47:6023 Musical and theatrical production income tax credit program-R.S. 47:6034 These fees are for expenses associated with verification of expenditures by an independent CPA or tax attorney before certification of expenditures for purposes of receiving Entertainment tax credits. R.S. 36:104C.(2) provides for application fees for incentive or tax exemption programs. Entertainment Development Fund Act No. 233 of the 2017 Regular Legislative Session amended and reenacted R.S. 47:60007(C)(4)(b) and enacted R.S. 47:6007(C)(4)(g), relative to motion picture production tax credits; to authorize a fee for the transfer of a motion picture production credit; to establish the Louisiana Entertainment Development Fund as a special treasure fund; to provide for deposits into and uses of the Fund; to provide for effectiveness and to provide for related matters. The Act requires 25% for the fund to be appropriated to the Department of Revenue for administrative purposes and 75% to the Department of Economic Development for education development initiatives and matching grants for La. Filmmakers. Provide for programmatic purposes in accordance with the Louisiana Administrative Code; Promulgated by the Department of Economic Development, August, 2020; Title 13, Part III, Chapter 21, Louisiana Entertainment Development Fund; Subchapter A - for Education Development Grant Programs and Chapter B - for Filmmaker Matching Grants. R.S. 51:2317 established by Act 2015 No. 361 authorizes that the corporation, through the secretary, may charge application fees and other fees as necessary to cover costs associated with administering its programs in a manner consistent with the financial and economic benefits and risks of the programs to the state. |
| **Agency discretion or Federal requirement?** | Agency Discretion |
| **Describe any budgetary peculiarities.** | Self-Generated revenues to the extent of deposits. To the extent that revenues are available, a portion of the funds may be used for support services provided to this Division by administrative and program staff in the Business Development Program. |
| **Is the Total Request amount for multiple years?** | Self-Generated Fees are appropriated annually to cover the costs of the operations of the programs. For the Entertainment Development Fund, the annual allocation is based on the legislative cap. Fees and Self-Generated are appropriated annually to support the program. |
| **Additional information or comments.** | No additional comments. |
| **Provide the amount of any indirect costs.** | No additional comments. |
| **Any indirect costs funded with other MOF?** | No indirect costs |
| **Objectives and indicators in the Operational Plan.** | None |
| **Additional information or comments.** | No additional comments |

# EXPENDITURES BY MEANS OF FINANCING

## Existing Operating Budget

| Expenditures | Used as a Cash Match | Total Means of Financing By Expenditure | Total State General Fund | Interagency Transfers Form ID 48353 INTERAGENCY TRANSFERS | Fees & Self-generated Form ID 48355 EDH-LA ENTERTAIN DEV | Fees & Self-generated Form ID 48361 FEES & SELF GENERATED |
|---|---|---|---|---|---|---|
| Salaries | — | 18,659,223 | 17,498,246 | — | — | 1,160,977 |
| Other Compensation | — | 147,014 | 147,014 | — | — | — |
| Related Benefits | — | 8,995,601 | 8,527,167 | — | — | 468,434 |
| **TOTAL PERSONAL SERVICES** | **—** | **$27,801,838** | **$26,172,427** | **—** | **—** | **$1,629,411** |
| Travel | — | 1,304,603 | 1,245,603 | — | — | 59,000 |
| Operating Services | — | 1,736,328 | 1,620,350 | — | — | 115,978 |
| Supplies | — | 182,256 | 171,807 | — | — | 10,449 |
| **TOTAL OPERATING EXPENSES** | **—** | **$3,223,187** | **$3,037,760** | **—** | **—** | **$185,427** |
| **PROFESSIONAL SERVICES** | **—** | **$17,119,048** | **$8,034,234** | **—** | **—** | **$1,671,964** |
| Other Charges | — | 84,432,220 | 22,553,030 | 450,000 | 7,084,178 | 1,657,682 |
| Debt Service | — | — | — | — | — | — |
| Interagency Transfers | — | 1,081,090 | 1,048,877 | — | — | 32,213 |
| **TOTAL OTHER CHARGES** | **—** | **$85,513,310** | **$23,601,907** | **$450,000** | **$7,084,178** | **$1,689,895** |
| Acquisitions | — | 961,353 | 961,353 | — | — | — |
| Major Repairs | — | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** | **$961,353** | **$961,353** | **—** | **—** | **—** |
| **TOTAL EXPENDITURES** | **—** | **$134,618,736** | **$61,807,681** | **$450,000** | **$7,084,178** | **$5,176,697** |

| Expenditures | Statutory Dedications Form ID 48345 EDM-MARKETING FUND | Statutory Dedications Form ID 48350 EDI SMALL BUSINESS INNO | Federal Funds Form ID 48369 FEDERAL |
|---|---|---|---|
| Salaries | — | — | — |
| Other Compensation | — | — | — |
| Related Benefits | — | — | — |
| **TOTAL PERSONAL SERVICES** | **—** | **—** | **—** |
| Travel | — | — | — |
| Operating Services | — | — | — |
| Supplies | — | — | — |
| **TOTAL OPERATING EXPENSES** | **—** | **—** | **—** |
| **PROFESSIONAL SERVICES** | **$7,412,850** | **—** | **—** |
| Other Charges | 1,000,000 | 521,249 | 51,166,081 |
| Debt Service | — | — | — |
| Interagency Transfers | — | — | — |
| **TOTAL OTHER CHARGES** | **$1,000,000** | **$521,249** | **$51,166,081** |
| Acquisitions | — | — | — |
| Major Repairs | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** | **—** | **—** |
| **TOTAL EXPENDITURES** | **$8,412,850** | **$521,249** | **$51,166,081** |

## Total Request

| Expenditures | Used as a Cash Match | Total Means of Financing By Expenditure | Total State General Fund | Interagency Transfers Form ID 48353 INTERAGENCY TRANSFERS | Statutory Dedications Form ID 48345 EDM-MARKETING FUND | Federal Funds Form ID 48369 FEDERAL |
|---|---|---|---|---|---|---|
| Salaries | — | 19,725,698 | 18,418,479 | — | — | 174,704 |
| Other Compensation | — | 147,014 | 147,014 | — | — | — |
| Related Benefits | — | 10,474,167 | 9,856,880 | — | — | 81,035 |
| **TOTAL PERSONAL SERVICES** | **—** | **$30,346,879** | **$28,422,373** | **—** | **—** | **$255,739** |
| Travel | — | 1,334,609 | 1,275,609 | — | — | — |
| Operating Services | — | 1,725,025 | 1,609,047 | — | — | — |
| Supplies | — | 186,448 | 175,999 | — | — | — |
| **TOTAL OPERATING EXPENSES** | **—** | **$3,246,082** | **$3,060,655** | **—** | **—** | **—** |
| **PROFESSIONAL SERVICES** | **—** | **$12,678,960** | **$10,097,985** | **—** | **$1,000,000** | **—** |
| Other Charges | — | 18,468,989 | 9,405,743 | 175,000 | 1,000,000 | 3,542,020 |
| Debt Service | — | — | — | — | — | — |
| Interagency Transfers | — | 1,192,325 | 1,160,112 | — | — | — |
| **TOTAL OTHER CHARGES** | **—** | **$19,661,314** | **$10,565,855** | **$175,000** | **$1,000,000** | **$3,542,020** |
| Acquisitions | — | — | — | — | — | — |
| Major Repairs | — | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** | **—** | **—** | **—** | **—** | **—** |
| **TOTAL EXPENDITURES** | **—** | **$65,933,235** | **$52,146,868** | **$175,000** | **$2,000,000** | **$3,797,759** |

| Expenditures | Fees & Self-generated Form ID 48355 EDH-LA ENTERTAIN DEV | Fees & Self-generated Form ID 48361 FEES & SELF GENERATED |
|---|---|---|
| Salaries | — | 1,132,515 |
| Other Compensation | — | — |
| Related Benefits | — | 536,252 |
| **TOTAL PERSONAL SERVICES** | **—** | **$1,668,767** |
| Travel | — | 59,000 |
| Operating Services | — | 115,978 |
| Supplies | — | 10,449 |
| **TOTAL OPERATING EXPENSES** | **—** | **$185,427** |
| **PROFESSIONAL SERVICES** | **—** | **$1,580,975** |
| Other Charges | 2,700,000 | 1,646,226 |
| Debt Service | — | — |
| Interagency Transfers | — | 32,213 |
| **TOTAL OTHER CHARGES** | **$2,700,000** | **$1,678,439** |
| Acquisitions | — | — |
| Major Repairs | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** | **—** |
| **TOTAL EXPENDITURES** | **$2,700,000** | **$5,113,608** |

# REVENUE COLLECTIONS/INCOME

## Interagency Transfers

### 003 - Interagency Transfers

| Source | Commitment Item | Commitment Item Name | FY2024-2025 Actuals | FY-2026 Estimate | FY2026-2027 Projected | Over/Under Current Year Estimate |
|---|---|---|---|---|---|---|
| **SOURCE** | | | | | | |
| IAT-109-CPRA-COASTWIDE | 4710058 | MR-INT AGCY-SERVICES | 193,364 | 125,000 | 125,000 | — |
| IAT GRANTS | 4710058 | MR-INT AGCY-SERVICES | — | 50,000 | 50,000 | — |
| IAT GRANTS - OPERATIONAL | 4710058 | MR-INT AGCY-SERVICES | — | 275,000 | — | (275,000) |
| **Total Collections/Income** | | | **$193,364** | **$450,000** | **$175,000** | **$(275,000)** |
| **TYPE** | | | | | | |
| Expenditures Source of Funding Form (BR-6) | | | 193,364 | 450,000 | 175,000 | (275,000) |
| **Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$193,364** | **$450,000** | **$175,000** | **$(275,000)** |
| **Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$0** | — | — | — |

# Fees & Self-generated

## 002 - Fees & Self-generated Revenues

| Source | Commitment Item | Commitment Item Name | FY2024-2025 Actuals | FY-2026 Estimate | FY2026-2027 Projected | Over/Under Current Year Estimate |
|---|---|---|---|---|---|---|
| **SOURCE** | | | | | | |
| BUSINESS INCENTIVE FEES | 4550030 | LIC PERM & FEES-OTH | 2,086,295 | 2,200,000 | 3,000,000 | 800,000 |
| BUSINESS INCENTIVE FEES | 4830016 | PY CASH CARRYOVER | 2,164,413 | 1,957,462 | 1,266,092 | (691,370) |
| FILM AND DIGITAL MEDIA | 4550030 | LIC PERM & FEES-OTH | 377,810 | 400,000 | 750,000 | 350,000 |
| FILM AND DIGITAL MEDIA | 4830016 | PY CASH CARRYOVER | 1,096,112 | 899,477 | 514,150 | (385,327) |
| INTEREST | 4830011 | INT FUND CY TRANS IN | 660,056 | 1,500,000 | 1,500,000 | — |
| INTEREST | 4830016 | PY CASH CARRYOVER | 58,504 | 718,560 | 718,560 | — |
| **Total Collections/Income** | | | **$6,443,190** | **$7,675,499** | **$7,748,802** | **$73,303** |
| **TYPE** | | | | | | |
| Expenditures Source of Funding Form (BR-6) | | | 2,867,690 | 5,176,697 | 5,113,608 | (63,089) |
| Carryover | | | 3,575,500 | 2,498,802 | 2,231,065 | (267,737) |
| **Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$6,443,190** | **$7,675,499** | **$7,344,673** | **$(330,826)** |
| **Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$0** | **—** | **$404,129** | **$404,129** |

## EDH - LA Entertainment Development Dedicated Fund Account

| Source | Commitment Item | Commitment Item Name | FY2024-2025 Actuals | FY-2026 Estimate | FY2026-2027 Projected | Over/Under Current Year Estimate |
|---|---|---|---|---|---|---|
| **SOURCE** | | | | | | |
| EDH-LA ENTERTAIN DEV FND | 4430010 | INTERESTON INVEST | 162,090 | 150,000 | 100,000 | (50,000) |
| EDH-LA ENTERTAIN DEV FND | 4710029 | MR-PRIVATE SOURCES | 2,292,723 | 2,000,000 | 2,000,000 | — |
| EDH-LA ENTERTAIN DEV FND | 4830016 | PY CASH CARRYOVER | 8,525,342 | 8,496,720 | 3,462,542 | (5,034,178) |
| **Total Collections/Income** | | | **$10,980,155** | **$10,646,720** | **$5,562,542** | **$(5,084,178)** |
| **TYPE** | | | | | | |
| Expenditures Source of Funding Form (BR-6) | | | 2,383,435 | 7,084,178 | 2,700,000 | (4,384,178) |
| Carryforward | | | 8,496,720 | 3,462,542 | 2,762,542 | (700,000) |
| Transfer | | | 100,000 | 100,000 | 100,000 | — |
| **Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$10,980,155** | **$10,646,720** | **$5,562,542** | **$(5,084,178)** |
| **Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$0** | **—** | **—** | **—** |

## Statutory Dedications

### EDI - Small Business Innovation Retention Fund

| Source | Commitment Item | Commitment Item Name | FY2024-2025 Actuals | FY-2026 Estimate | FY2026-2027 Projected | Over/Under Current Year Estimate |
|---|---|---|---|---|---|---|
| **SOURCE** | | | | | | |
| EDI SMALL BUSINESS INNO | 4430010 | INTERESTON INVEST | 19,480 | 3,500 | 150 | (3,350) |
| EDI SMALL BUSINESS INNO | 4830016 | PY CASH CARRYOVER | 1,577,342 | 521,251 | 3,502 | (517,749) |
| **Total Collections/Income** | | | **$1,596,822** | **$524,751** | **$3,652** | **$(521,099)** |
| **TYPE** | | | | | | |
| Expenditures Source of Funding Form (BR-6) | | | 1,052,499 | 521,249 | — | (521,249) |
| Carryforward | | | 521,251 | 3,502 | 3,652 | 150 |
| Transfer | | | 23,072 | — | — | — |
| **Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$1,596,822** | **$524,751** | **$3,652** | **$(521,099)** |
| **Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$0** | **—** | **—** | **—** |

### EDJ - Small Business Innovation Recruitment Fund

| Source | Commitment Item | Commitment Item Name | FY2024-2025 Actuals | FY-2026 Estimate | FY2026-2027 Projected | Over/Under Current Year Estimate |
|---|---|---|---|---|---|---|
| **SOURCE** | | | | | | |
| EDJ SML BUS REC | 4430010 | INTERESTON INVEST | 633 | — | — | — |
| EDJ SML BUS REC | 4830016 | PY CASH CARRYOVER | 1,777 | 2,410 | 2,410 | — |
| **Total Collections/Income** | | | **$2,410** | **$2,410** | **$2,410** | **—** |
| **TYPE** | | | | | | |
| Carryforward | | | 2,410 | 2,410 | 2,410 | — |
| **Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$2,410** | **$2,410** | **$2,410** | **—** |
| **Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **—** | **—** | **—** | **—** |

## EDK - Small Business Innovation Fund

| Source | Commitment Item | Commitment Item Name | FY2024-2025 Actuals | FY-2026 Estimate | FY2026-2027 Projected | Over/Under Current Year Estimate |
|---|---|---|---|---|---|---|
| **SOURCE** | | | | | | |
| EDK SML BUS INNO | 4430010 | INTERESTON INVEST | 2 | — | — | — |
| EDK SML BUS INNO | 4830016 | PY CASH CARRYOVER | 274 | 276 | 276 | — |
| **Total Collections/Income** | | | **$276** | **$276** | **$276** | **—** |
| **TYPE** | | | | | | |
| Carryforward | | | 276 | 276 | 276 | — |
| **Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$276** | **$276** | **$276** | **—** |
| **Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **—** | **—** | **—** | **—** |

## EDM - Marketing Fund

| Source | Commitment Item | Commitment Item Name | FY2024-2025 Actuals | FY-2026 Estimate | FY2026-2027 Projected | Over/Under Current Year Estimate |
|---|---|---|---|---|---|---|
| **SOURCE** | | | | | | |
| EDM-MARKETING FUND | 4110010 | TAX-GEN SALE & USE | 2,000,000 | 1,999,999 | 2,000,000 | 1 |
| EDM-MARKETING FUND | 4110011 | TAX-VEHICLE SALES | — | 5,000,000 | — | (5,000,000) |
| PY CASH CARRYOVER | 4110010 | TAX-GEN SALE & USE | 633,396 | 1,412,852 | 1 | (1,412,851) |
| **Total Collections/Income** | | | **$2,633,396** | **$8,412,851** | **$2,000,001** | **$(6,412,850)** |
| **TYPE** | | | | | | |
| Expenditures Source of Funding Form (BR-6) | | | 1,220,544 | 8,412,850 | 2,000,000 | (6,412,850) |
| Carryforward | | | 1,412,852 | 1 | 1 | — |
| **Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$2,633,396** | **$8,412,851** | **$2,000,001** | **$(6,412,850)** |
| **Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$0** | **—** | **—** | **—** |

# Federal Funds

## 006 - Federal Funds

| Source | Commitment Item | Commitment Item Name | FY2024-2025 Actuals | FY-2026 Estimate | FY2026-2027 Projected | Over/Under Current Year Estimate |
|---|---|---|---|---|---|---|
| **SOURCE** | | | | | | |
| FEDERAL | 4060035 | FR-OTHER | 4,753,613 | 51,166,081 | 3,797,759 | (47,368,322) |
| **Total Collections/Income** | | | **$4,753,613** | **$51,166,081** | **$3,797,759** | **$(47,368,322)** |
| **TYPE** | | | | | | |
| Expenditures Source of Funding Form (BR-6) | | | 4,753,613 | 51,166,081 | 3,797,759 | (47,368,322) |
| **Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$4,753,613** | **$51,166,081** | **$3,797,759** | **$(47,368,322)** |
| **Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY** | | | **$0** | — | — | — |

## Justification of Differences

### Form 48607 — 250- Louisiana Entertainment and Development Fund

| Question | Narrative Response |
|---|---|
| Explain any transfers to other appropriations. | |
| Break out INA by Source of Funding. | |
| Additional information or comments. | |

### Form 48609 — 250 Marketing Fund

| Question | Narrative Response |
|---|---|
| Explain any transfers to other appropriations. | |
| Break out INA by Source of Funding. | |
| Additional information or comments. | |

### Form 48610 — 250 Federal Funds

| Question | Narrative Response |
|---|---|
| Explain any transfers to other appropriations. | |
| Break out INA by Source of Funding. | |
| Additional information or comments. | |

### Form 48616 — 250 Interagency Transfers

| Question | Narrative Response |
|---|---|
| Explain any transfers to other appropriations. | |
| Break out INA by Source of Funding. | |
| Additional information or comments. | |

## Form 48617 — 250 Self Generated Revenue

| Question | Narrative Response |
|---|---|
| Explain any transfers to other appropriations. | |
| Break out INA by Source of Funding. | |
| Additional information or comments. | |

## Form 48632 — 250 Small Business Innovation Retention Fund

| Question | Narrative Response |
|---|---|
| Explain any transfers to other appropriations. | |
| Break out INA by Source of Funding. | |
| Additional information or comments. | |

## Form 48643 — 250 Small Business Innovation Recruitment Fund

| Question | Narrative Response |
|---|---|
| Explain any transfers to other appropriations. | |
| Break out INA by Source of Funding. | |
| Additional information or comments. | |

## Form 48644 — 250 Small Business Innovation Fund

| Question | Narrative Response |
|---|---|
| Explain any transfers to other appropriations. | |
| Break out INA by Source of Funding. | |
| Additional information or comments. | |

# SCHEDULE OF REQUESTED EXPENDITURES

## 2501 - Economic Development

### Travel

| FY2026-2027 Request | Description |
|---|---|
| 159,702 | Administrative Travel includes routine travel by the Secretary and Deputy Secretary for speaking engagements, meetings with congressional members, business and government officials, prospects, and for conducting economic development activities, both domestically and internationally. It should be noted that the Secretary and Deputy Secretary may also conduct business travel on behalf of the Office of Business Development, and these expenditures would be charged to this agency when appropriate. |
| 121,370 | Conference Travel includes in-state and out-of-state travel for staff to attend training workshops, seminars, and professional conferences in areas such as legal, legislative matters and opinions, secretarial, management, accounting, procurement, audit, and economic development. This also includes travel for professional networking opportunities; for staff to attend music, film, and digital media conferences to stay current with industry trends; and for certified economic development professionals to maintain accreditation. Staff may also travel to conferences and seminars such as IEDC, SEDC, population and economic analysis, and training workshops for economically disadvantaged businesses. In addition, Business Incentives staff may travel in-state and out-of-state to attend training on economic development investment strategies, participate in professional organization meetings, attend IEDC to earn the certified economic developer designation, and attend Venture Capital Forums to stay current with industry conditions and trends. |
| 1,038,537 | Field Travel includes in-state and out-of-state travel for administrative tasks, legislative matters, board meetings, trade shows, Louisiana FastStart training, and recruitment. It covers meetings with local economic development organizations, officials, businesses, industries, small business centers, universities, and military communities for business retention, expansion, certification visits, technical assistance, research, and international activities. It also includes travel to market and promote Louisianaís music, film, television, and technology programs; for Communications staff to promote the stateís image; for Business Intelligence staff to conduct research; for Innovation staff to pursue music and film projects; and for Business Development staff to market Louisiana as a business location. Additional travel includes site visits for prospects, field audits and investigations for tax exemption programs, client counseling, and on-site visits for programs administered by Louisiana Economic Development. |
| 15,000 | Members of the Commerce & Industry Board and the Louisiana Economic Development Corporation meet as required by law to act on programs administered by them and to implement policy as necessary. |
| **$1,334,609** | **Total Travel** |

## Operating Services

| FY2026-2027 Request | Description |
|---|---|
| 98,175 | Ad placements in periodicals for Louisiana FastStart program, and online job applications. |
| 100,000 | Bank fees |
| 21,953 | Business cards and collateral materials for LED FastStart program. |
| 105,000 | Copier rentals |
| 3,000 | Expenditures for banking services. |
| 264,431 | IBM building Rent |
| 305,894 | Memberships |
| 180,416 | Miscellaneous services<br>Incudes $140K for all services of the IBM building that is assessed at the end of the year for things such as janitorial, electricity, security, etc. |
| 2,538 | New hire employee testing. |
| 6,421 | P.O Box rental and postage to include shipping services - FedEx, UPS, etc. |
| 2,000 | Printers and shredders |
| 18,500 | Routine and miscellaneous automobile maintenance, |
| 2,440 | Staff meeting |
| 3,500 | Storage for LED FastStart program and Marketing items |
| 569,384 | Subscriptions |
| 41,373 | Telephone service, Telephone - Other services, Cable, and Internet services |
| **$1,725,025** | **Total Operating Services** |

## Supplies

| FY2026-2027 Request | Description |
|---|---|
| 55,844 | Automotive - Gasoline, oil, batteries, etc. |
| 93,166 | Chairs, Telephones, File Cabinets, Portable Easels, Electric and Heavy Duty Staplers, Calculators, Bookcases, Directories, Reference Materials, Guides, etc. |
| 37,438 | Office Supplies - Pens, Pencils, Copier paper, File folders, etc. |
| **$186,448** | **Total Supplies** |

## Professional Services

| FY2026-2027 Request | Means of Financing | Description |
|---|---|---|
| 946,170 | Fees & Self-generated Revenues | |
| 1,000,000 | Marketing Fund | |
| **$1,946,170** | | **Advertising Services** |
| 8,330,483 | State General Fund | |
| **$8,330,483** | | **Advertising Services**<br>**Includes $5M for Year 2 of 3 for the Louisiana Opportunity Campaign** |
| 250,000 | State General Fund | |
| **$250,000** | | **Facilitation of events, marketing and programing in four regions of the State.** |
| 550,000 | State General Fund | |
| **$550,000** | | **Foreign Representatives** |
| 310,000 | State General Fund | |
| **$310,000** | | **Furnish IT services in accordance with RFQ for LED Strategic Relocation and IT Infrastructure Modernization.** |

## Professional Services *(continued)*

| FY2026-2027 Request | Means of Financing | Description |
|---|---|---|
| 185,000 | State General Fund | |
| **$185,000** | | **Legal - Provide professional and reliable legal counsel, advice, service assistance, and representation with regard to any and all types and categories of various legal matters and services as needed.** |
| 85,500 | Fees & Self-generated Revenues | |
| 21,500 | State General Fund | |
| **$107,000** | | **Obtain additional development enhancement, continued integration and support services for the FastLane relational database system as well as other professional services as needed** |
| 511,475 | State General Fund | |
| **$511,475** | | **Professional services with regard to Entertainment Promotion and Marketing** |
| 470,000 | State General Fund | |
| **$470,000** | | **To obtain additional development, enhancement, continued integration and support services for the Department's Fastlane and SmallBiz relational database systems, including, but not limited to other projects as may be deemed by the Department or Legislation as a necessary function of LED.** |
| 14,000 | Fees & Self-generated Revenues | |
| **$14,000** | | **Transcription of minutes of various meetings of the Board of Directors of the C & I Board** |
| 4,832 | State General Fund | |
| **$4,832** | | **Update and maintain the electronic catalog of all materials**<br><br>**housed in the LED Library Market Research - Market research in each of the industry areas and any other services deemed necessary.** |
| **$12,678,960** | **Total Professional Services** | |

## Other Charges

| FY2026-2027 Request | Means of Financing | Description |
|---|---|---|
| 34,570 | State General Fund | |
| **$34,570** | | **Annual Financial Report - LEDC** |
| 25,000 | State General Fund | |
| **$25,000** | | **Booth fees** |
| 125,000 | Interagency Transfers | |
| **$125,000** | | **Coastal Technical Assistance Center-CTAC - Nicholls State University**<br><br>**Provide specialized and professional procurement technical assistance to Louisiana based businesses - this portion of funding is provided by CPRA, which is a 50% match to support the program.** |
| 125,000 | State General Fund | |
| **$125,000** | | **Coastal Technical Assistance Center-CTAC - Nicholls State Univ**<br><br>**Provide specialized and professional procurement technical assistance to Louisiana based businesses** |
| 20,000 | State General Fund | |
| **$20,000** | | **CPA Audit - LEDC** |
| 1,760,000 | State General Fund | |
| **$1,760,000** | | **Economic Development Regional Awards and Matching Grant Program - To provide assistance to eligible economic development organizations in their comprehensive and strategic marketing and/or recruitment plans for towns, cities, parishes and regions as a site for new and/or expanded business development. Program rules were promulgated in the September 20, 2006 LA Register, Vol. 32, No. 09, LAC13:III. Chapter 17 and amended by Emergency Rule in the October 10, 2008 State Register.** |

## Other Charges *(continued)*

| FY2026-2027 Request | Means of Financing | Description |
|---|---|---|
| 25,000 | Interagency Transfers | |
| **$25,000** | | **Expenses associated with various economic related initiatives. It is estimated that funds will be received from other State agencies that may want to partner with LED for events, trade, missions, or other economic developments related activities.** |
| 759,274 | State General Fund | |
| **$759,274** | | **FastStart Initiatives.- Contractors - Provides for comprehensive workforce training services, from pre-employment and training that helps companies select the best to customized job specific training that delivers exactly the right skills a business needs.** |
| 800,000 | Federal Funds | |
| **$800,000** | | **Federal Grant - Stater Trade & Export Promotion** |
| 54,430 | State General Fund | |
| **$54,430** | | **Financial Assistance-LA Economic Development Corporation** |
| 200,000 | State General Fund | |
| **$200,000** | | **LA Business Incubation Support - To support incubators in their mission of creating, developing and mentoring small businesses in the state.** |
| 185,000 | State General Fund | |
| **$185,000** | | **Louisiana APEX Accelerator (previously Procurement Technical Assistance Centers) - University of Louisiana at Lafayette Provide specialized and professional procurement technical assistance to Louisiana based businesses** |
| 88,500 | State General Fund | |
| **$88,500** | | **Louisiana Economic Development Corporation Evaluation & Appraisal** |

## Other Charges *(continued)*

| FY2026-2027 Request | Means of Financing | Description |
|---|---|---|
| 341,426 | State General Fund | |
| **$341,426** | | **Louisiana Technology Transfer Office expenditures.** |
| 242,020 | Federal Funds | |
| **$242,020** | | **Louisiana Technology Transfer Office expenses.**<br>**$147,600 is provided by NASA and $94,420 is provided by the Small Business Administration** |
| 1,000,000 | Marketing Fund | |
| **$1,000,000** | | **Other Charges - for regional or local economic development marketing, following guidelines to be developed by the secretary for objective, performance-based criteria for the distribution of these funds.** |
| 6,916 | State General Fund | |
| **$6,916** | | **Other Charges - Professional Services as deemed necessary.** |
| 250,000 | State General Fund | |
| **$250,000** | | **Project Specific Site Preparation/Evaluation - Project to provide for site selection consultant's request on site specific information and proposals such as title searches, wetland delineations, soil evaluation, archeological evaluations, transportation assessments, land surveys, environmental assessments and others.** |
| 179,000 | State General Fund | |
| **$179,000** | | **Salesforce - contact management system** |
| 895,540 | State General Fund | |
| **$895,540** | | **Small and Emerging Business Development - Technical Assistance to provide funds for assisting certified small and emerging businesses by providing managerial and/or**<br>**developmental assistance and technical assistance which includes entrepreneurial training and other specialized assistance to businesses. Funds will be provided for technical assistance through service providers.** |

## Other Charges *(continued)*

| FY2026-2027 Request | Means of Financing | Description |
|---|---|---|
| 1,000,000 | State General Fund | |
| **$1,000,000** | | **Small Business Development Centers (SBDC) - Provision of management assistance and business counseling to Louisiana small businesses.** |
| 1,500,000 | Federal Funds | |
| **$1,500,000** | | **Small Business Opportunity Program (SBOP) Technical Assistance**<br><br>**This represents Tranche 2 which is expected to be received from US Treasury in FY27.** |
| 2,224,983 | State General Fund | |
| **$2,224,983** | | **Special Marketing - Funds are used for meetings with prospects, group activities, special events, sponsorships, and activities to promote economic activity and stimulate interest in LA as a business location.** |
| 1,427,330 | State General Fund | |
| **$1,427,330** | | **State Economic Competitiveness - Funding for state economic**<br><br>**competitiveness benchmarking, planning and research initiative.  This initiative will focus on economic development strategy and planning by benchmarking state public policies (business taxes, incentives, workforce programs, worker's compensation, etc.) against those competing states to identify gaps and solutions; develop plans for development of ports, airports, transportation and other public infrastructure with a focus on economic development impact; and develop industry-specific strategic plans to protect the competitiveness of mature industries and grow emerging industries.** |

## Other Charges *(continued)*

| FY2026-2027 Request | Means of Financing | Description |
|---|---|---|
| 1,500,000 | Fees & Self-generated Revenues | |
| **$1,500,000** | | **State Small Business Credit Initiative - Admin Self-Generated.**<br>**Self-Generated Program Income for the SSBCI Program**<br>**Direct investment fund services provider: $500K**<br>**Accelerator program grants $500k**<br>**Innovation marketing support $250k**<br>**Other contractual services (legal/finance/accounting/compliance/tech):$250k** |
| 1,000,000 | Federal Funds | |
| **$1,000,000** | | **State Small Business Credit Initiative (SSBCI) Technical Assistance.**<br>**This represents Tranche 2 which is expected to be received from US Treasury in FY27.** |
| 2,700,000 | LA Entertainment Development Dedicated Fund Account | |
| **$2,700,000** | | **Talent Attraction Campaign** |
| **$18,468,989** | **Total Other Charges** | |

## Interagency Transfers

| FY2026-2027 Request | Means of Financing | Receiving Agency | Description |
|---|---|---|---|
| 2,861 | State General Fund | | |
| **$2,861** | | **STATE CIVIL SERVICE** | **Act 639 of the 1988 Regular Legislative Session and Act 289 of the 1989 Regular Session required each agency to pay a pro-rata share of the cost of operations of the Comprehensive Public Training Program.** |

## Interagency Transfers *(continued)*

| FY2026-2027 Request | Means of Financing | Receiving Agency | Description |
|---|---|---|---|
| 33,930 | State General Fund | | |
| **$33,930** | | **STATE CIVIL SERVICE** | **Act 639 of the 1988 Regular Legislative Session and Act 289 of the 1989 Regular Session required each agency to pay a pro-rata share of the cost of operations of the Louisiana Department of Civil Service.** |
| 75,000 | State General Fund | | |
| **$75,000** | | **DIVISION OF ADMINISTRATION** | **Administrative Fees assessed by the Office of Facility Planning, Governor's Office and State Police.** |
| 6,296 | State General Fund | | |
| **$6,296** | | **UNIFORM PAYROLL OFFICE** | **Annual charge for Uniform Payroll Services.** |
| 72,160 | State General Fund | | |
| **$72,160** | | **PUB SAFETY OFF OF MGMT & FIN** | **DPS - Security** |
| 93 | State General Fund | | |
| **$93** | | **DIVISION OF ADMINISTRATION** | **Dues and Subscriptions** |
| 120,628 | State General Fund | | |
| **$120,628** | | **OFFICE OF RISK MANAGEMENT** | **Fees assessed by the Office of Risk Management for insurance such as fire, auto, workman's compensation, etc.** |

## Interagency Transfers *(continued)*

| FY2026-2027 Request | Means of Financing | Receiving Agency | Description |
|---|---|---|---|
| 102,284 | State General Fund | | |
| **$102,284** | | **LEGISLATIVE AUDITOR** | **Fees assessed by the Office of the Legislative Auditor for services rendered.** |
| 645 | State General Fund | | |
| **$645** | | **STO - DEPT OF TREASURY** | **Fees assessed by the State Treasurer.** |
| 9,031 | State General Fund | | |
| **$9,031** | | **DIVISION OF ADMINISTRATION** | **IAT - Other Maintenance such as building modifications, painting, Etc.** |
| 1,750 | State General Fund | | |
| **$1,750** | | **DIVISION OF ADMINISTRATION** | **IAT - Rental** |
| 3,000 | State General Fund | | |
| **$3,000** | | **DIVISION OF ADMINISTRATION** | **IAT Transfer-other** |
| 1,523 | State General Fund | | |
| **$1,523** | | **DIVISION OF ADMINISTRATION** | **LPAA -GPS Service** |
| 300 | Fees & Self-generated Revenues | | |
| **$300** | | **DIVISION OF ADMINISTRATION** | **LPAA/Sect of State - IAT Transfer-other** |
| 71,772 | State General Fund | | |
| **$71,772** | | **DIVISION OF ADMINISTRATION** | **Office of Technology Services** |
| 3,000 | Fees & Self-generated Revenues | | |
| **$3,000** | | **DIVISION OF ADMINISTRATION** | **Postage** |

## Interagency Transfers *(continued)*

| FY2026-2027 Request | Means of Financing | Receiving Agency | Description |
|---|---|---|---|
| 11,059 | State General Fund | | |
| **$11,059** | | **DIVISION OF ADMINISTRATION** | **Postage** |
| 5,346 | State General Fund | | |
| **$5,346** | | **DOA-OFFICE OF TECHNOLOGY SVCS** | **Printing** |
| 250 | State General Fund | | |
| **$250** | | **DIVISION OF ADMINISTRATION** | **Rental of office space** |
| 464,526 | State General Fund | | |
| **$464,526** | | **DIVISION OF ADMINISTRATION** | **Rent - Innovation Center** |
| 387 | State General Fund | | |
| **$387** | | **DIVISION OF ADMINISTRATION** | **Room Rental** |
| 8,098 | Fees & Self-generated Revenues | | |
| **$8,098** | | **DIVISION OF ADMINISTRATION** | **Rule Publication** |
| 4,000 | Fees & Self-generated Revenues | | |
| 167,679 | State General Fund | | |
| **$171,679** | | **DIVISION OF ADMINISTRATION** | **Telephone & Telegraph** |
| 26,707 | State General Fund | | |
| **$26,707** | | **ENGINEERING AND OPERATIONS** | **Topographical Mapping Service** |
| **$1,192,325** | **Total Interagency Transfers** | | |

# Continuation Budget Adjustments

# AGENCY SUMMARY STATEMENT

## Total Agency

### Means of Financing

| Description | Existing Operating Budget as of 10/02/2025 | Non-Recurring | Inflation | Compulsory | Workload | Other | FY2026-2027 Requested Continuation Level |
|---|---|---|---|---|---|---|---|
| STATE GENERAL FUND (Direct) | 61,807,681 | (17,421,628) | 399,634 | 2,033,802 | — | 5,111,235 | 51,930,724 |
| STATE GENERAL FUND BY: | — | — | — | — | — | — | — |
| INTERAGENCY TRANSFERS | 450,000 | (275,000) | — | — | — | — | 175,000 |
| FEES & SELF-GENERATED | 12,260,875 | (4,486,623) | — | 39,356 | — | — | 7,813,608 |
| STATUTORY DEDICATIONS | 8,934,099 | (6,934,099) | — | — | — | — | 2,000,000 |
| FEDERAL FUNDS | 51,166,081 | (48,191,081) | — | 255,739 | — | 567,020 | 3,797,759 |
| **TOTAL MEANS OF FINANCING** | **$134,618,736** | **$(77,308,431)** | **$399,634** | **$2,328,897** | **—** | **$5,678,255** | **$65,717,091** |

## Fees and Self-Generated

| Description | Existing Operating Budget as of 10/02/2025 | Non-Recurring | Inflation | Compulsory | Workload | Other | FY2026-2027 Requested Continuation Level |
|---|---|---|---|---|---|---|---|
| Fees & Self-generated Revenues | 5,176,697 | (102,445) | — | 39,356 | — | — | 5,113,608 |
| LA Entertainment Development Dedicated Fund Account | 7,084,178 | (4,384,178) | — | — | — | — | 2,700,000 |
| **Total:** | **$12,260,875** | **$(4,486,623)** | **—** | **$39,356** | **—** | **—** | **$7,813,608** |

## Statutory Dedications

| Description | Existing Operating Budget as of 10/02/2025 | Non-Recurring | Inflation | Compulsory | Workload | Other | FY2026-2027 Requested Continuation Level |
|---|---|---|---|---|---|---|---|
| Marketing Fund | 8,412,850 | (6,412,850) | — | — | — | — | 2,000,000 |
| Small Business Innovation Retention Fund | 521,249 | (521,249) | — | — | — | — | — |
| **Total:** | **$8,934,099** | **$(6,934,099)** | **—** | **—** | **—** | **—** | **$2,000,000** |

## Expenditures and Positions

| Description | Existing Operating Budget as of 10/02/2025 | Non-Recurring | Inflation | Compulsory | Workload | Other | FY2026-2027 Requested Continuation Level |
|---|---|---|---|---|---|---|---|
| Salaries | 18,659,223 | — | — | 918,483 | — | — | 19,577,706 |
| Other Compensation | 147,014 | — | — | — | — | — | 147,014 |
| Related Benefits | 8,995,601 | — | — | 1,410,414 | — | — | 10,406,015 |
| **TOTAL PERSONAL SERVICES** | **$27,801,838** | **—** | **—** | **$2,328,897** | **—** | **—** | **$30,130,735** |
| Travel | 1,304,603 | — | 30,006 | — | — | — | 1,334,609 |
| Operating Services | 1,736,328 | (50,086) | 38,783 | — | — | — | 1,725,025 |
| Supplies | 182,256 | — | 4,192 | — | — | — | 186,448 |
| **TOTAL OPERATING EXPENSES** | **$3,223,187** | **$(50,086)** | **$72,981** | **—** | **—** | **—** | **$3,246,082** |
| **PROFESSIONAL SERVICES** | **$17,119,048** | **$(9,766,741)** | **$326,653** | **—** | **—** | **$5,000,000** | **$12,678,960** |
| Other Charges | 84,432,220 | (66,530,251) | — | — | — | 567,020 | 18,468,989 |
| Debt Service | — | — | — | — | — | — | — |
| Interagency Transfers | 1,081,090 | — | — | — | — | 111,235 | 1,192,325 |
| **TOTAL OTHER CHARGES** | **$85,513,310** | **$(66,530,251)** | **—** | **—** | **—** | **$678,255** | **$19,661,314** |
| Acquisitions | 961,353 | (961,353) | — | — | — | — | — |
| Major Repairs | — | — | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$961,353** | **$(961,353)** | **—** | **—** | **—** | **—** | **—** |
| **TOTAL EXPENDITURES** | **$134,618,736** | **$(77,308,431)** | **$399,634** | **$2,328,897** | **—** | **$5,678,255** | **$65,717,091** |
| Classified | 69 | — | — | — | — | — | 69 |
| Unclassified | 144 | — | — | — | — | — | 144 |
| **TOTAL AUTHORIZED T.O. POSITIONS** | **213** | **—** | **—** | **—** | **—** | **—** | **213** |
| **TOTAL AUTHORIZED OTHER CHARGES POSITIONS** | **6** | **—** | **—** | **—** | **—** | **—** | **6** |
| **TOTAL NON-T.O. FTE POSITIONS** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |

# CONTINUATION BUDGET ADJUSTMENTS - SUMMARIZED

## Form 47898 — 250 non-recurring of line-item Adjustment

### Means of Financing

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | (4,600,000) |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | (2,300,000) |
| STATUTORY DEDICATIONS | (5,000,000) |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | **$(11,900,000)** |

### Positions

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

### Expenditures

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | — |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | — |
| **PROFESSIONAL SERVICES** | **$(6,850,000)** |
| Other Charges | (5,050,000) |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **$(5,050,000)** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | — |
| **TOTAL EXPENDITURES** | **$(11,900,000)** |

# Form 48198 — FY26-27 Non-recurring Carryforwards

## Means of Financing

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | (12,421,628) |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | (275,000) |
| FEES & SELF-GENERATED | (2,186,623) |
| STATUTORY DEDICATIONS | (1,934,099) |
| FEDERAL FUNDS | (48,191,081) |
| **TOTAL MEANS OF FINANCING** | **$(65,008,431)** |

## Positions

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

## Expenditures

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | **—** |
| Travel | — |
| Operating Services | (50,086) |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **$(50,086)** |
| **PROFESSIONAL SERVICES** | **$(2,916,741)** |
| Other Charges | (61,480,251) |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **$(61,480,251)** |
| Acquisitions | (561,353) |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$(561,353)** |
| **TOTAL EXPENDITURES** | **$(65,008,431)** |

# Form 48210 — FY26-27 Non-Recurring Acquisitions and Major Repairs

## Means of Financing

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | (400,000) |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | — |
| STATUTORY DEDICATIONS | — |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | **$(400,000)** |

## Positions

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

## Expenditures

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | **—** |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **—** |
| **PROFESSIONAL SERVICES** | **—** |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **—** |
| Acquisitions | (400,000) |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$(400,000)** |
| **TOTAL EXPENDITURES** | **$(400,000)** |

# Form 48211 — FY26-27 Standard Inflation Adjustment

## Means of Financing

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | 221,008 |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | 40,626 |
| STATUTORY DEDICATIONS | 138,000 |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | **$399,634** |

## Positions

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

## Expenditures

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | **—** |
| Travel | 30,006 |
| Operating Services | 38,783 |
| Supplies | 4,192 |
| **TOTAL OPERATING EXPENSES** | **$72,981** |
| **PROFESSIONAL SERVICES** | **$326,653** |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **—** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** |
| **TOTAL EXPENDITURES** | **$399,634** |

## Form 48241 — 250 INFLATION MOF ADJUSTMENT FORM

### Means of Financing

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | 178,626 |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | (40,626) |
| STATUTORY DEDICATIONS | (138,000) |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | — |

### Positions

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

### Expenditures

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | — |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | — |
| **PROFESSIONAL SERVICES** | — |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | — |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | — |
| **TOTAL EXPENDITURES** | — |

# Form 51027 — 250 - Compulsory Adjustments

## Means of Financing

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | 2,033,802 |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | 39,356 |
| STATUTORY DEDICATIONS | — |
| FEDERAL FUNDS | 255,739 |
| **TOTAL MEANS OF FINANCING** | **$2,328,897** |

## Positions

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

## Expenditures

| | Amount |
|---|---|
| Salaries | 918,483 |
| Other Compensation | — |
| Related Benefits | 1,410,414 |
| **TOTAL PERSONAL SERVICES** | **$2,328,897** |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **—** |
| **PROFESSIONAL SERVICES** | **—** |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **—** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** |
| **TOTAL EXPENDITURES** | **$2,328,897** |

# Form 48018 — 250 - Talent Opportunity Campaign

## Means of Financing

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | 5,000,000 |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | — |
| STATUTORY DEDICATIONS | — |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | **$5,000,000** |

## Positions

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

## Expenditures

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | **—** |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **—** |
| **PROFESSIONAL SERVICES** | **$5,000,000** |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **—** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** |
| **TOTAL EXPENDITURES** | **$5,000,000** |

# Form 48496 — 250 - Adjust legislative Auditor fee

## Means of Financing

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | (3,291) |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | — |
| STATUTORY DEDICATIONS | — |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | **$(3,291)** |

## Positions

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

## Expenditures

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | **—** |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **—** |
| **PROFESSIONAL SERVICES** | **—** |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | (3,291) |
| **TOTAL OTHER CHARGES** | **$(3,291)** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** |
| **TOTAL EXPENDITURES** | **$(3,291)** |

# Form 50139 — 250 - Adjust Federal Base

## Means of Financing

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | — |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | — |
| STATUTORY DEDICATIONS | — |
| FEDERAL FUNDS | 567,020 |
| **TOTAL MEANS OF FINANCING** | **$567,020** |

## Positions

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

## Expenditures

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | **—** |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **—** |
| **PROFESSIONAL SERVICES** | **—** |
| Other Charges | 567,020 |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **$567,020** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** |
| **TOTAL EXPENDITURES** | **$567,020** |

# Form 50809 — 250 - Adjust Rent for Innovation Center

## Means of Financing

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | 114,526 |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | — |
| STATUTORY DEDICATIONS | — |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | **$114,526** |

## Positions

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

## Expenditures

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | **—** |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **—** |
| **PROFESSIONAL SERVICES** | **—** |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | 114,526 |
| **TOTAL OTHER CHARGES** | **$114,526** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** |
| **TOTAL EXPENDITURES** | **$114,526** |

# PROGRAM SUMMARY STATEMENT

## 2501 - Economic Development

### Means of Financing

| Description | Existing Operating Budget as of 10/02/2025 | Non-Recurring | Inflation | Compulsory | Workload | Other | FY2026-2027 Requested Continuation Level |
|---|---|---|---|---|---|---|---|
| STATE GENERAL FUND (Direct) | 61,807,681 | (17,421,628) | 399,634 | 2,033,802 | — | 5,111,235 | 51,930,724 |
| STATE GENERAL FUND BY: | — | — | — | — | — | — | — |
| INTERAGENCY TRANSFERS | 450,000 | (275,000) | — | — | — | — | 175,000 |
| FEES & SELF-GENERATED | 12,260,875 | (4,486,623) | — | 39,356 | — | — | 7,813,608 |
| STATUTORY DEDICATIONS | 8,934,099 | (6,934,099) | — | — | — | — | 2,000,000 |
| FEDERAL FUNDS | 51,166,081 | (48,191,081) | — | 255,739 | — | 567,020 | 3,797,759 |
| **TOTAL MEANS OF FINANCING** | **$134,618,736** | **$(77,308,431)** | **$399,634** | **$2,328,897** | **—** | **$5,678,255** | **$65,717,091** |

## Fees and Self-Generated

| Description | Existing Operating Budget as of 10/02/2025 | Non-Recurring | Inflation | Compulsory | Workload | Other | FY2026-2027 Requested Continuation Level |
|---|---|---|---|---|---|---|---|
| Fees & Self-generated Revenues | 5,176,697 | (102,445) | — | 39,356 | — | — | 5,113,608 |
| LA Entertainment Development Dedicated Fund Account | 7,084,178 | (4,384,178) | — | — | — | — | 2,700,000 |
| **Total:** | **$12,260,875** | **$(4,486,623)** | **—** | **$39,356** | **—** | **—** | **$7,813,608** |

## Statutory Dedications

| Description | Existing Operating Budget as of 10/02/2025 | Non-Recurring | Inflation | Compulsory | Workload | Other | FY2026-2027 Requested Continuation Level |
|---|---|---|---|---|---|---|---|
| Marketing Fund | 8,412,850 | (6,412,850) | — | — | — | — | 2,000,000 |
| Small Business Innovation Retention Fund | 521,249 | (521,249) | — | — | — | — | — |
| **Total:** | **$8,934,099** | **$(6,934,099)** | **—** | **—** | **—** | **—** | **$2,000,000** |

## Expenditures and Positions

| Description | Existing Operating Budget as of 10/02/2025 | Non-Recurring | Inflation | Compulsory | Workload | Other | FY2026-2027 Requested Continuation Level |
|---|---|---|---|---|---|---|---|
| Salaries | 18,659,223 | — | — | 918,483 | — | — | 19,577,706 |
| Other Compensation | 147,014 | — | — | — | — | — | 147,014 |
| Related Benefits | 8,995,601 | — | — | 1,410,414 | — | — | 10,406,015 |
| **TOTAL PERSONAL SERVICES** | **$27,801,838** | **—** | **—** | **$2,328,897** | **—** | **—** | **$30,130,735** |
| Travel | 1,304,603 | — | 30,006 | — | — | — | 1,334,609 |
| Operating Services | 1,736,328 | (50,086) | 38,783 | — | — | — | 1,725,025 |
| Supplies | 182,256 | — | 4,192 | — | — | — | 186,448 |
| **TOTAL OPERATING EXPENSES** | **$3,223,187** | **$(50,086)** | **$72,981** | **—** | **—** | **—** | **$3,246,082** |
| **PROFESSIONAL SERVICES** | **$17,119,048** | **$(9,766,741)** | **$326,653** | **—** | **—** | **$5,000,000** | **$12,678,960** |
| Other Charges | 84,432,220 | (66,530,251) | — | — | — | 567,020 | 18,468,989 |
| Debt Service | — | — | — | — | — | — | — |
| Interagency Transfers | 1,081,090 | — | — | — | — | 111,235 | 1,192,325 |
| **TOTAL OTHER CHARGES** | **$85,513,310** | **$(66,530,251)** | **—** | **—** | **—** | **$678,255** | **$19,661,314** |
| Acquisitions | 961,353 | (961,353) | — | — | — | — | — |
| Major Repairs | — | — | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$961,353** | **$(961,353)** | **—** | **—** | **—** | **—** | **—** |
| **TOTAL EXPENDITURES** | **$134,618,736** | **$(77,308,431)** | **$399,634** | **$2,328,897** | **—** | **$5,678,255** | **$65,717,091** |
| Classified | 69 | — | — | — | — | — | 69 |
| Unclassified | 144 | — | — | — | — | — | 144 |
| **TOTAL AUTHORIZED T.O. POSITIONS** | **213** | **—** | **—** | **—** | **—** | **—** | **213** |
| **TOTAL AUTHORIZED OTHER CHARGES POSITIONS** | **6** | **—** | **—** | **—** | **—** | **—** | **6** |
| **TOTAL NON-T.O. FTE POSITIONS** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |

# CONTINUATION BUDGET ADJUSTMENTS - BY PROGRAM

## Form 48198 — FY26-27 Non-recurring Carryforwards

### 2501 - Economic Development

#### Means of Financing

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | (12,421,628) |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | (275,000) |
| FEES & SELF-GENERATED | (2,186,623) |
| STATUTORY DEDICATIONS | (1,934,099) |
| FEDERAL FUNDS | (48,191,081) |
| **TOTAL MEANS OF FINANCING** | **$(65,008,431)** |

#### Expenditures

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | **—** |
| Travel | — |
| Operating Services | (50,086) |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **$(50,086)** |
| **PROFESSIONAL SERVICES** | **$(2,916,741)** |
| Other Charges | (61,480,251) |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **$(61,480,251)** |
| Acquisitions | (561,353) |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$(561,353)** |
| **TOTAL EXPENDITURES** | **$(65,008,431)** |

#### Positions

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

#### Fees and Self-Generated

| | Amount |
|---|---|
| Fees & Self-generated Revenues | (102,445) |
| LA Entertainment Development Dedicated Fund Account | (2,084,178) |
| **Total:** | **$(2,186,623)** |

#### Statutory Dedications

| | Amount |
|---|---|
| Marketing Fund | (1,412,850) |
| Small Business Innovation Retention Fund | (521,249) |
| **Total:** | **$(1,934,099)** |

# Supporting Detail

## Means of Financing

| Description | Amount |
|---|---|
| Federal Funds | (48,191,081) |
| Fees & Self-generated Revenues | (102,445) |
| Interagency Transfers | (275,000) |
| LA Entertainment Development Dedicated Fund Account | (2,084,178) |
| Marketing Fund | (1,412,850) |
| Small Business Innovation Retention Fund | (521,249) |
| State General Fund | (12,421,628) |
| **Total:** | **$(65,008,431)** |

## Operating Services

| Commitment item | Name | Amount |
|---|---|---|
| 5300000 | TOTAL OPERATING SERV | (50,086) |
| **Total:** | | **$(50,086)** |

## Professional Services

| Commitment item | Name | Amount |
|---|---|---|
| 5500000 | TOTAL PROF SERVICES | (2,916,741) |
| **Total:** | | **$(2,916,741)** |

## Other Charges

| Commitment item | Name | Amount |
|---|---|---|
| 5600000 | TOTAL OTHER CHARGES | (61,480,251) |
| **Total:** | | **$(61,480,251)** |

## Acquisitions

| Commitment item | Name | Amount |
|---|---|---|
| 5700000 | TOTAL ACQUISITIONS | (561,353) |
| **Total:** | | **$(561,353)** |

# Form 48210 — FY26-27 Non-Recurring Acquisitions and Major Repairs

## 2501 - Economic Development

### Means of Financing

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | (400,000) |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | — |
| STATUTORY DEDICATIONS | — |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | **$(400,000)** |

### Expenditures

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | **—** |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **—** |
| **PROFESSIONAL SERVICES** | **—** |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **—** |
| Acquisitions | (400,000) |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$(400,000)** |
| **TOTAL EXPENDITURES** | **$(400,000)** |

### Positions

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

### Statutory Dedications

| | Amount |
|---|---|
| **Total:** | **—** |

## Supporting Detail

### Means of Financing

| Description | Amount |
|---|---|
| State General Fund | (400,000) |
| **Total:** | **$(400,000)** |

### Acquisitions

| Commitment item | Name | Amount |
|---|---|---|
| 5700000 | TOTAL ACQUISITIONS | (400,000) |
| **Total:** | | **$(400,000)** |

# Form 48211 — FY26-27 Standard Inflation Adjustment

## 2501 - Economic Development

### Means of Financing

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | 221,008 |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | 40,626 |
| STATUTORY DEDICATIONS | 138,000 |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | **$399,634** |

### Expenditures

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | **—** |
| Travel | 30,006 |
| Operating Services | 38,783 |
| Supplies | 4,192 |
| **TOTAL OPERATING EXPENSES** | **$72,981** |
| **PROFESSIONAL SERVICES** | **$326,653** |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **—** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** |
| **TOTAL EXPENDITURES** | **$399,634** |

### Positions

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

### Fees and Self-Generated

| | Amount |
|---|---|
| Fees & Self-generated Revenues | 40,626 |
| **Total:** | **$40,626** |

### Statutory Dedications

| | Amount |
|---|---|
| Marketing Fund | 138,000 |
| **Total:** | **$138,000** |

# Supporting Detail

## Means of Financing

| Description | Amount |
|---|---|
| Fees & Self-generated Revenues | 40,626 |
| Marketing Fund | 138,000 |
| State General Fund | 221,008 |
| **Total:** | **$399,634** |

## Travel

| Commitment item | Name | Amount |
|---|---|---|
| 5200000 | TOTAL TRAVEL | 30,006 |
| **Total:** | | **$30,006** |

## Operating Services

| Commitment item | Name | Amount |
|---|---|---|
| 5300000 | TOTAL OPERATING SERV | 38,783 |
| **Total:** | | **$38,783** |

## Supplies

| Commitment item | Name | Amount |
|---|---|---|
| 5400000 | TOTAL SUPPLIES | 4,192 |
| **Total:** | | **$4,192** |

## Professional Services

| Commitment item | Name | Amount |
|---|---|---|
| 5500000 | TOTAL PROF SERVICES | 326,653 |
| **Total:** | | **$326,653** |

# Form 47898 — 250 non-recurring of line-item Adjustment

## 2501 - Economic Development

### MEANS OF FINANCING

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | (4,600,000) |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | (2,300,000) |
| STATUTORY DEDICATIONS | (5,000,000) |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | **$(11,900,000)** |

### EXPENDITURES

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | **—** |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **—** |
| **PROFESSIONAL SERVICES** | **$(6,850,000)** |
| Other Charges | (5,050,000) |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **$(5,050,000)** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** |
| **TOTAL EXPENDITURES** | **$(11,900,000)** |

### AUTHORIZED POSITIONS

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

### Fees and Self-Generated

| | Amount |
|---|---|
| LA Entertainment Development Dedicated Fund Account | (2,300,000) |
| **Total:** | **$(2,300,000)** |

### Statutory Dedications

| | Amount |
|---|---|
| Marketing Fund | (5,000,000) |
| **Total:** | **$(5,000,000)** |

| Question | Narrative Response |
|---|---|
| **Explain the need for this request.** | These funds were line items appropriations in Act 1 of the 2025 Regular Session and are one-time expenditures and are therefore non-recurring. |
| **Cite performance indicators for the adjustment.** | N/A |
| **What would the impact be if this is not funded?** | N/A |
| **Is revenue a fixed amount or can it be adjusted?** | Fixed |
| **Is the expenditure of these revenues restricted?** | Yes |
| **Additional information or comments.** | |

# Form 48241 — 250 INFLATION MOF ADJUSTMENT FORM

## 2501 - Economic Development

### MEANS OF FINANCING

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | 178,626 |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | (40,626) |
| STATUTORY DEDICATIONS | (138,000) |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | — |

### EXPENDITURES

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | — |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | — |
| **PROFESSIONAL SERVICES** | — |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | — |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | — |
| **TOTAL EXPENDITURES** | — |

### AUTHORIZED POSITIONS

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

### Fees and Self-Generated

| | Amount |
|---|---|
| Fees & Self-generated Revenues | (40,626) |
| **Total:** | **$(40,626)** |

### Statutory Dedications

| | Amount |
|---|---|
| Marketing Fund | (138,000) |
| **Total:** | **$(138,000)** |

| Question | Narrative Response |
|---|---|
| **Explain the need for this request.** | To change MOF of the Standard inflation from Self-Generated Revenue and Statutory Dedicated Fund to State General Fund. |
| **Cite performance indicators for the adjustment.** | N/A |
| **What would the impact be if this is not funded?** | N/A |
| **Is revenue a fixed amount or can it be adjusted?** | N/A |
| **Is the expenditure of these revenues restricted?** | N/A |
| **Additional information or comments.** | |

# Form 51027 — 250 - Compulsory Adjustments

## 2501 - Economic Development

### MEANS OF FINANCING

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | 2,033,802 |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | 39,356 |
| STATUTORY DEDICATIONS | — |
| FEDERAL FUNDS | 255,739 |
| **TOTAL MEANS OF FINANCING** | **$2,328,897** |

### EXPENDITURES

| | Amount |
|---|---|
| Salaries | 918,483 |
| Other Compensation | — |
| Related Benefits | 1,410,414 |
| **TOTAL PERSONAL SERVICES** | **$2,328,897** |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **—** |
| **PROFESSIONAL SERVICES** | **—** |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **—** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** |
| **TOTAL EXPENDITURES** | **$2,328,897** |

### AUTHORIZED POSITIONS

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

### Fees and Self-Generated

| | Amount |
|---|---|
| Fees & Self-generated Revenues | 39,356 |
| **Total:** | **$39,356** |

### Statutory Dedications

| | Amount |
|---|---|
| **Total:** | **—** |

| Question | Narrative Response |
|---|---|
| **Explain the need for this request.** | Per Act 590 of the 2024 Regular Session, LED consolidated Agencies 251 and 252 into unified Agency 250, finalizing the new organizational chart and LaGov structure in late October 2025. This FY 2026-2027 market adjustment, detailed in the attached BR-9B Salary Schedule (as of October 10, 2025), reflects personnel changes not captured in the October 1, 2025, PEP report due to system timing. Adjustments include market-based salary realignments, 28 new T.O. positions (12 FastStart, 8 operations, 4 regional innovation, 4 marketing), and three vacant unclassified roles budgeted at weighted state averages ($67,717 each for Special Proj. Off; $55,922 for Live Performance Dir), prorated for 3-month vacancy. These technical changes, with zero statewide fiscal impact, enhance LEDís capacity to deliver workforce training, incentives, and economic growth under the new 250 cost center framework. |
| **Cite performance indicators for the adjustment.** | There are no performance indicators for the adjustment. |
| **What would the impact be if this is not funded?** | Insufficient funding for Salary Market increases for the Office of Economic Development. |
| **Is revenue a fixed amount or can it be adjusted?** | Fixed |
| **Is the expenditure of these revenues restricted?** | No |
| **Additional information or comments.** | |

# Form 48018 — 250 - Talent Opportunity Campaign

## 2501 - Economic Development

### MEANS OF FINANCING

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | 5,000,000 |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | — |
| STATUTORY DEDICATIONS | — |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | **$5,000,000** |

### EXPENDITURES

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | — |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | — |
| **PROFESSIONAL SERVICES** | **$5,000,000** |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | — |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | — |
| **TOTAL EXPENDITURES** | **$5,000,000** |

### AUTHORIZED POSITIONS

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

### Statutory Dedications

| | Amount |
|---|---|
| Marketing Fund | — |
| **Total:** | — |

| Question | Narrative Response |
|---|---|
| **Explain the need for this request.** | This adjustment is to request $5M for year 2 of a 3-year commitment for the LA Talent Opportunity Campaign. In FY26, this was funded in the EDM Fund (Economic Development Fund) as a line-item appropriation and was non-recurred on a CB-4 in accordance with OPB guidelines. This adjustment requests General Fund as EDM funded this initiative via additional monies added in the Funds Bill and appropriated in the Appropriation Bill in FY26. |
| **Cite performance indicators for the adjustment.** | N/A |
| **What would the impact be if this is not funded?** | Obligated expenses would go un-funded. |
| **Is revenue a fixed amount or can it be adjusted?** | Fixed |
| **Is the expenditure of these revenues restricted?** | Yes |
| **Additional information or comments.** | |

# Form 48496 — 250 - Adjust legislative Auditor fee

## 2501 - Economic Development

### MEANS OF FINANCING

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | (3,291) |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | — |
| STATUTORY DEDICATIONS | — |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | **$(3,291)** |

### AUTHORIZED POSITIONS

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

### EXPENDITURES

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | — |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | — |
| **PROFESSIONAL SERVICES** | — |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | (3,291) |
| **TOTAL OTHER CHARGES** | **$(3,291)** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | — |
| **TOTAL EXPENDITURES** | **$(3,291)** |

| Question | Narrative Response |
|---|---|
| **Explain the need for this request.** | Fees assessed by the Office of the Legislative Auditor for services rendered. |
| **Cite performance indicators for the adjustment.** | N/A |
| **What would the impact be if this is not funded?** | Obligated expenses would go un-funded. |
| **Is revenue a fixed amount or can it be adjusted?** | Fixed |
| **Is the expenditure of these revenues restricted?** | No |
| **Additional information or comments.** | N/A |

LOUISIANA LEGISLATIVE AUDITOR

MICHAEL J. "MIKE" WAGUESPACK, CPA
LOUISIANA LEGISLATIVE AUDITOR

October 8, 2025

*Via email: susan.bourgeois@la.gov*
Ms. Susan Bourgeois
Secretary
Department of Economic Development
Post Office Box 94185
Baton Rouge, Louisiana 70804-9185

Dear Secretary Bourgeois,

Act 460 of the 2025 Regular Legislative Session authorized the Legislative Auditor to allocate and collect from each auditee included in the state's Annual Comprehensive Financial Report such amounts as may be reasonably necessary to compensate the Legislative Auditor for services rendered.

I understand your agency is currently preparing its budget for the 2026-2027 fiscal year. I ask that you include $102,284 for the 2026-2027 regular allocation of audit costs in your budget.

Your agency's audit allocation is based on the cost of audit services provided to you. If additional audit services are requested or required, those services may result in additional audit costs charged to your agency. Those costs would be discussed with you prior to any additional allocation.

Inquiries concerning this allocation should be directed to Ms. Beth Q. Davis, CPA, First Assistant Legislative Auditor, at bdavis@lla.la.gov or (225) 339-3977. I appreciate the many courtesies extended my staff over the years and look forward to working with you in the future.

Sincerely,

Michael J. "Mike" Waguespack, CPA
Louisiana Legislative Auditor

MJW:BQD:tmp
Allocation Letter 2027-ID

LOUISIANA LEGISLATIVE AUDITOR

1600 NORTH 3RD STREET P.O. BOX 94397 BATON ROUGE, LA 70804-9397
PHONE 225-339-3800 | FAX 225-339-3870 | LLA.LA.GOV

# Form 50139 — 250 - Adjust Federal Base

## 2501 - Economic Development

### MEANS OF FINANCING

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | — |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | — |
| STATUTORY DEDICATIONS | — |
| FEDERAL FUNDS | 567,020 |
| **TOTAL MEANS OF FINANCING** | **$567,020** |

### AUTHORIZED POSITIONS

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

### EXPENDITURES

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | **—** |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **—** |
| **PROFESSIONAL SERVICES** | **—** |
| Other Charges | 567,020 |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **$567,020** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** |
| **TOTAL EXPENDITURES** | **$567,020** |

| Question | Narrative Response |
|---|---|
| **Explain the need for this request.** | This adjustment is to increase $92,020 for Small Business Opportunity Program (SBOP). The net appropriation will be $1.5M. It is anticipated that the second tranche of funding will be needed in FY27. This adjustment also includes $475,000 to bring the State Trade and Export Promotion program to its original $800k level. |
| **Cite performance indicators for the adjustment.** | NA |
| **What would the impact be if this is not funded?** | Obligated expenses would go un-funded. |
| **Is revenue a fixed amount or can it be adjusted?** | Yes |
| **Is the expenditure of these revenues restricted?** | Yes |
| **Additional information or comments.** | |

# Form 50809 — 250 - Adjust Rent for Innovation Center

## 2501 - Economic Development

### MEANS OF FINANCING

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | 114,526 |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | — |
| STATUTORY DEDICATIONS | — |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | **$114,526** |

### AUTHORIZED POSITIONS

| | FTE |
|---|---|
| Classified | — |
| Unclassified | — |
| TOTAL AUTHORIZED T.O. POSITIONS | — |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

### EXPENDITURES

| | Amount |
|---|---|
| Salaries | — |
| Other Compensation | — |
| Related Benefits | — |
| **TOTAL PERSONAL SERVICES** | **—** |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **—** |
| **PROFESSIONAL SERVICES** | **—** |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | 114,526 |
| **TOTAL OTHER CHARGES** | **$114,526** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** |
| **TOTAL EXPENDITURES** | **$114,526** |

| Question | Narrative Response |
|---|---|
| **Explain the need for this request.** | Fees assessed by the Division of Administration the LED Innovation Center rent. |
| **Cite performance indicators for the adjustment.** | There are no performance indicators for this adjustment. |
| **What would the impact be if this is not funded?** | Obligated expense would go un-funded. |
| **Is revenue a fixed amount or can it be adjusted?** | Fixed |
| **Is the expenditure of these revenues restricted?** | No |
| **Additional information or comments.** | None |

# Technical and Other Adjustments

# AGENCY SUMMARY STATEMENT

## Total Agency

| Means of Financing | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustment | FY2026-2027 Requested in this Adjustment Package | FY2026-2027 Requested Realignment |
|---|---|---|---|---|
| STATE GENERAL FUND (Direct) | 61,807,681 | (9,876,957) | 216,144 | 52,146,868 |
| STATE GENERAL FUND BY: | — | — | — | — |
| INTERAGENCY TRANSFERS | 450,000 | (275,000) | — | 175,000 |
| FEES & SELF-GENERATED | 12,260,875 | (4,447,267) | — | 7,813,608 |
| STATUTORY DEDICATIONS | 8,934,099 | (6,934,099) | — | 2,000,000 |
| FEDERAL FUNDS | 51,166,081 | (47,368,322) | — | 3,797,759 |
| **TOTAL MEANS OF FINANCING** | **$134,618,736** | **$(68,901,645)** | **$216,144** | **$65,933,235** |
| Salaries | 18,659,223 | 918,483 | 147,992 | 19,725,698 |
| Other Compensation | 147,014 | — | — | 147,014 |
| Related Benefits | 8,995,601 | 1,410,414 | 68,152 | 10,474,167 |
| **TOTAL PERSONAL SERVICES** | **$27,801,838** | **$2,328,897** | **$216,144** | **$30,346,879** |
| Travel | 1,304,603 | 30,006 | — | 1,334,609 |
| Operating Services | 1,736,328 | (11,303) | — | 1,725,025 |
| Supplies | 182,256 | 4,192 | — | 186,448 |
| **TOTAL OPERATING EXPENSES** | **$3,223,187** | **$22,895** | — | **$3,246,082** |
| **PROFESSIONAL SERVICES** | **$17,119,048** | **$(4,440,088)** | — | **$12,678,960** |
| Other Charges | 84,432,220 | (65,963,231) | — | 18,468,989 |
| Debt Service | — | — | — | — |
| Interagency Transfers | 1,081,090 | 111,235 | — | 1,192,325 |
| **TOTAL OTHER CHARGES** | **$85,513,310** | **$(65,851,996)** | — | **$19,661,314** |
| Acquisitions | 961,353 | (961,353) | — | — |
| Major Repairs | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$961,353** | **$(961,353)** | — | — |
| **TOTAL EXPENDITURES** | **$134,618,736** | **$(68,901,645)** | **$216,144** | **$65,933,235** |
| **Classified** | **69** | — | — | **69** |
| **Unclassified** | **144** | — | **1** | **145** |
| **TOTAL AUTHORIZED T.O. POSITIONS** | **213** | — | **1** | **214** |
| **TOTAL AUTHORIZED OTHER CHARGES POSITIONS** | **6** | — | — | **6** |
| **TOTAL NON-T.O. FTE POSITIONS** | — | — | — | — |

# PROGRAM BREAKOUT

| Means of Financing | Requested in this Adjustment Package | 2501 Economic Development |
|---|---|---|
| STATE GENERAL FUND (Direct) | 216,144 | 216,144 |
| STATE GENERAL FUND BY: | — | — |
| INTERAGENCY TRANSFERS | — | — |
| FEES & SELF-GENERATED | — | — |
| STATUTORY DEDICATIONS | — | — |
| FEDERAL FUNDS | — | — |
| **TOTAL MEANS OF FINANCING** | **$216,144** | **$216,144** |
| Salaries | 147,992 | 147,992 |
| Other Compensation | — | — |
| Related Benefits | 68,152 | 68,152 |
| **TOTAL SALARIES** | **$216,144** | **$216,144** |
| Travel | — | — |
| Operating Services | — | — |
| Supplies | — | — |
| **TOTAL OPERATING EXPENSES** | **—** | **—** |
| **PROFESSIONAL SERVICES** | **—** | **—** |
| Other Charges | — | — |
| Debt Service | — | — |
| Interagency Transfers | — | — |
| **TOTAL OTHER CHARGES** | **—** | **—** |
| Acquisitions | — | — |
| Major Repairs | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** | **—** |
| **TOTAL EXPENDITURES & REQUEST** | **$216,144** | **$216,144** |
| **Classified** | **—** | **—** |
| **Unclassified** | **1** | **1** |
| **TOTAL AUTHORIZED T.O. POSITIONS** | **1** | **1** |
| **TOTAL AUTHORIZED OTHER CHARGES POSITIONS** | **—** | **—** |
| **TOTAL NON-T.O. FTE POSITIONS** | **—** | **—** |

# PROGRAM SUMMARY STATEMENT

## 2501 - Economic Development

| Means of Financing | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustment | FY2026-2027 Requested in this Adjustment Package | FY2026-2027 Requested Realignment |
|---|---|---|---|---|
| STATE GENERAL FUND (Direct) | 61,807,681 | (9,876,957) | 216,144 | 52,146,868 |
| STATE GENERAL FUND BY: | — | — | — | — |
| INTERAGENCY TRANSFERS | 450,000 | (275,000) | — | 175,000 |
| FEES & SELF-GENERATED | 12,260,875 | (4,447,267) | — | 7,813,608 |
| STATUTORY DEDICATIONS | 8,934,099 | (6,934,099) | — | 2,000,000 |
| FEDERAL FUNDS | 51,166,081 | (47,368,322) | — | 3,797,759 |
| **TOTAL MEANS OF FINANCING** | **$134,618,736** | **$(68,901,645)** | **$216,144** | **$65,933,235** |
| Salaries | 18,659,223 | 918,483 | 147,992 | 19,725,698 |
| Other Compensation | 147,014 | — | — | 147,014 |
| Related Benefits | 8,995,601 | 1,410,414 | 68,152 | 10,474,167 |
| **TOTAL PERSONAL SERVICES** | **$27,801,838** | **$2,328,897** | **$216,144** | **$30,346,879** |
| Travel | 1,304,603 | 30,006 | — | 1,334,609 |
| Operating Services | 1,736,328 | (11,303) | — | 1,725,025 |
| Supplies | 182,256 | 4,192 | — | 186,448 |
| **TOTAL OPERATING EXPENSES** | **$3,223,187** | **$22,895** | **—** | **$3,246,082** |
| **PROFESSIONAL SERVICES** | **$17,119,048** | **$(4,440,088)** | **—** | **$12,678,960** |
| Other Charges | 84,432,220 | (65,963,231) | — | 18,468,989 |
| Debt Service | — | — | — | — |
| Interagency Transfers | 1,081,090 | 111,235 | — | 1,192,325 |
| **TOTAL OTHER CHARGES** | **$85,513,310** | **$(65,851,996)** | **—** | **$19,661,314** |
| Acquisitions | 961,353 | (961,353) | — | — |
| Major Repairs | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$961,353** | **$(961,353)** | **—** | **—** |
| **TOTAL EXPENDITURES** | **$134,618,736** | **$(68,901,645)** | **$216,144** | **$65,933,235** |
| **Classified** | **69** | **—** | **—** | **69** |
| **Unclassified** | **144** | **—** | **1** | **145** |
| **TOTAL AUTHORIZED T.O. POSITIONS** | **213** | **—** | **1** | **214** |
| **TOTAL AUTHORIZED OTHER CHARGES POSITIONS** | **6** | **—** | **—** | **6** |
| **TOTAL NON-T.O. FTE POSITIONS** | **—** | **—** | **—** | **—** |

# TECHNICAL AND OTHER ADJUSTMENTS

## Form 50013 — 250 - Technical Adjustment for DENR transfer of 1 position

### 2501 - Economic Development

### MEANS OF FINANCING

| | Amount |
|---|---|
| STATE GENERAL FUND (Direct) | 216,144 |
| STATE GENERAL FUND BY: | — |
| INTERAGENCY TRANSFERS | — |
| FEES & SELF-GENERATED | — |
| STATUTORY DEDICATIONS | — |
| FEDERAL FUNDS | — |
| **TOTAL MEANS OF FINANCING** | **$216,144** |

### EXPENDITURES

| | Amount |
|---|---|
| Salaries | 147,992 |
| Other Compensation | — |
| Related Benefits | 68,152 |
| **TOTAL PERSONAL SERVICES** | **$216,144** |
| Travel | — |
| Operating Services | — |
| Supplies | — |
| **TOTAL OPERATING EXPENSES** | **—** |
| **PROFESSIONAL SERVICES** | **—** |
| Other Charges | — |
| Debt Service | — |
| Interagency Transfers | — |
| **TOTAL OTHER CHARGES** | **—** |
| Acquisitions | — |
| Major Repairs | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **—** |
| **TOTAL EXPENDITURES** | **$216,144** |

### AUTHORIZED POSITIONS

| | FTE |
|---|---|
| Classified | — |
| Unclassified | 1 |
| TOTAL AUTHORIZED T.O. POSITIONS | 1 |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | — |
| TOTAL NON-T.O. FTE POSITIONS | — |

### Statutory Dedications

| | Amount |
|---|---|
| **Total:** | **—** |

| Question | Narrative Response |
|---|---|
| **Explain the need for this request.** | Transfer one (1) T. O. and associated funding for one position from the (DCE) - Department of Conversation and Energy - Schedule 431. to Louisiana Economic Development - 250. A companion Technical will be decreased in Agency 431, resulting in a net zero to the State. This position was housed in FY25 and FY26 as a pilot and has now been deemed to be best utilized as an LED position, Special Projects Officer (SPO)-Unclassified. This position has expertise in energy related knowledge and other areas which is critical to attracting these type of companies to expand or locate in Louisiana. Some of the key duties are: [2] Support a whole of government approach to permitting and project implementation. The SPO should work seamlessly across agencies and bring a level of permitting expertise to all aspects of project development. [2] The SPO should have a clear understanding of energy markets, project management and work to build relationships with state and federal agencies with a clear focus on local and community engagement and support of legacy companies and industries. [2] Identify key markets and industries, both domestic and international, with significant growth potential and build and cultivate relationships with these companies and entities; [2] Assist and support the Business Development team on all things energy related. Serve as a senior consultant and technical adviser on projects and programs and support projects from lead to project delivery; [2] The SPO will work and engage with corporate, local and regional stakeholders with particular attention on aligning and leveraging these relationships to energy investment and local job creation. |
| **Cite performance indicators for the adjustment.** | There are no performance indicators for the adjustment. |
| **What would the impact be if this is not funded?** | If the position is not funded, the agency will lose the capacity to perform the essential duties currently supported under this role. |
| **Is revenue a fixed amount or can it be adjusted?** | Fixed |
| **Is the expenditure of these revenues restricted?** | No |
| **Additional information or comments.** | N/A |

# New or Expanded Requests

# AGENCY SUMMARY STATEMENT

## Total Agency

| Means of Financing and Expenditures | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustment | FY2026-2027 Requested in Technical/Other Package | FY2026-2027 Requested New/Expanded | FY2026-2027 Requested Realignment |
|---|---|---|---|---|---|
| STATE GENERAL FUND (Direct) | 61,807,681 | (9,876,957) | 216,144 | — | 52,146,868 |
| STATE GENERAL FUND BY: | — | — | — | — | — |
| INTERAGENCY TRANSFERS | 450,000 | (275,000) | — | — | 175,000 |
| FEES & SELF-GENERATED | 12,260,875 | (4,447,267) | — | — | 7,813,608 |
| STATUTORY DEDICATIONS | 8,934,099 | (6,934,099) | — | — | 2,000,000 |
| FEDERAL FUNDS | 51,166,081 | (47,368,322) | — | — | 3,797,759 |
| **TOTAL MEANS OF FINANCING** | **$134,618,736** | **$(68,901,645)** | **$216,144** | **—** | **$65,933,235** |
| Salaries | 18,659,223 | 918,483 | 147,992 | — | 19,725,698 |
| Other Compensation | 147,014 | — | — | — | 147,014 |
| Related Benefits | 8,995,601 | 1,410,414 | 68,152 | — | 10,474,167 |
| **TOTAL PERSONAL SERVICES** | **$27,801,838** | **$2,328,897** | **$216,144** | **—** | **$30,346,879** |
| Travel | 1,304,603 | 30,006 | — | — | 1,334,609 |
| Operating Services | 1,736,328 | (11,303) | — | — | 1,725,025 |
| Supplies | 182,256 | 4,192 | — | — | 186,448 |
| **TOTAL OPERATING EXPENSES** | **$3,223,187** | **$22,895** | **—** | **—** | **$3,246,082** |
| **PROFESSIONAL SERVICES** | **$17,119,048** | **$(4,440,088)** | **—** | **—** | **$12,678,960** |
| Other Charges | 84,432,220 | (65,963,231) | — | — | 18,468,989 |
| Debt Service | — | — | — | — | — |
| Interagency Transfers | 1,081,090 | 111,235 | — | — | 1,192,325 |
| **TOTAL OTHER CHARGES** | **$85,513,310** | **$(65,851,996)** | **—** | **—** | **$19,661,314** |
| Acquisitions | 961,353 | (961,353) | — | — | — |
| Major Repairs | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$961,353** | **$(961,353)** | **—** | **—** | **—** |
| **TOTAL EXPENDITURES** | **$134,618,736** | **$(68,901,645)** | **$216,144** | **—** | **$65,933,235** |
| Classified | 69 | — | — | — | 69 |
| Unclassified | 144 | — | 1 | — | 145 |
| TOTAL AUTHORIZED T.O. POSITIONS | 213 | — | 1 | — | 214 |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 6 | — | — | — | 6 |
| TOTAL NON-T.O. FTE POSITIONS | — | — | — | — | — |

## Fees and Self-Generated

| Description | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustment | FY2026-2027 Requested in Technical/Other Package | FY2026-2027 Requested New/Expanded | FY2026-2027 Requested Realignment |
|---|---|---|---|---|---|
| Fees & Self-generated Revenues | 5,176,697 | (63,089) | — | — | 5,113,608 |
| LA Entertainment Development Dedicated Fund Account | 7,084,178 | (4,384,178) | — | — | 2,700,000 |
| **Total:** | **$12,260,875** | **$(4,447,267)** | **—** | **—** | **$7,813,608** |

## Statutory Dedications

| Description | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustment | FY2026-2027 Requested in Technical/Other Package | FY2026-2027 Requested New/Expanded | FY2026-2027 Requested Realignment |
|---|---|---|---|---|---|
| Marketing Fund | 8,412,850 | (6,412,850) | — | — | 2,000,000 |
| Small Business Innovation Retention Fund | 521,249 | (521,249) | — | — | — |
| **Total:** | **$8,934,099** | **$(6,934,099)** | **—** | **—** | **$2,000,000** |

# PROGRAM SUMMARY STATEMENT

## 2501 - Economic Development

| Means of Financing and Expenditures | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustment | FY2026-2027 Requested in Technical/Other Package | FY2026-2027 Requested New/Expanded | FY2026-2027 Requested Realignment |
|---|---|---|---|---|---|
| STATE GENERAL FUND (Direct) | 61,807,681 | (9,876,957) | 216,144 | — | 52,146,868 |
| STATE GENERAL FUND BY: | — | — | — | — | — |
| INTERAGENCY TRANSFERS | 450,000 | (275,000) | — | — | 175,000 |
| FEES & SELF-GENERATED | 12,260,875 | (4,447,267) | — | — | 7,813,608 |
| STATUTORY DEDICATIONS | 8,934,099 | (6,934,099) | — | — | 2,000,000 |
| FEDERAL FUNDS | 51,166,081 | (47,368,322) | — | — | 3,797,759 |
| **TOTAL MEANS OF FINANCING** | **$134,618,736** | **$(68,901,645)** | **$216,144** | **—** | **$65,933,235** |
| Salaries | 18,659,223 | 918,483 | 147,992 | — | 19,725,698 |
| Other Compensation | 147,014 | — | — | — | 147,014 |
| Related Benefits | 8,995,601 | 1,410,414 | 68,152 | — | 10,474,167 |
| **TOTAL PERSONAL SERVICES** | **$27,801,838** | **$2,328,897** | **$216,144** | **—** | **$30,346,879** |
| Travel | 1,304,603 | 30,006 | — | — | 1,334,609 |
| Operating Services | 1,736,328 | (11,303) | — | — | 1,725,025 |
| Supplies | 182,256 | 4,192 | — | — | 186,448 |
| **TOTAL OPERATING EXPENSES** | **$3,223,187** | **$22,895** | **—** | **—** | **$3,246,082** |
| **PROFESSIONAL SERVICES** | **$17,119,048** | **$(4,440,088)** | **—** | **—** | **$12,678,960** |
| Other Charges | 84,432,220 | (65,963,231) | — | — | 18,468,989 |
| Debt Service | — | — | — | — | — |
| Interagency Transfers | 1,081,090 | 111,235 | — | — | 1,192,325 |
| **TOTAL OTHER CHARGES** | **$85,513,310** | **$(65,851,996)** | **—** | **—** | **$19,661,314** |
| Acquisitions | 961,353 | (961,353) | — | — | — |
| Major Repairs | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$961,353** | **$(961,353)** | **—** | **—** | **—** |
| **TOTAL EXPENDITURES** | **$134,618,736** | **$(68,901,645)** | **$216,144** | **—** | **$65,933,235** |
| Classified | 69 | — | — | — | 69 |
| Unclassified | 144 | — | 1 | — | 145 |
| TOTAL AUTHORIZED T.O. POSITIONS | 213 | — | 1 | — | 214 |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 6 | — | — | — | 6 |
| TOTAL NON-T.O. FTE POSITIONS | — | — | — | — | — |

## Fees and Self-Generated

| Description | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustment | FY2026-2027 Requested in Technical/Other Package | FY2026-2027 Requested New/Expanded | FY2026-2027 Requested Realignment |
|---|---|---|---|---|---|
| Fees & Self-generated Revenues | 5,176,697 | (63,089) | — | — | 5,113,608 |
| LA Entertainment Development Dedicated Fund Account | 7,084,178 | (4,384,178) | — | — | 2,700,000 |
| **Total:** | **$12,260,875** | **$(4,447,267)** | **—** | **—** | **$7,813,608** |

## Statutory Dedications

| Description | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustment | FY2026-2027 Requested in Technical/Other Package | FY2026-2027 Requested New/Expanded | FY2026-2027 Requested Realignment |
|---|---|---|---|---|---|
| Marketing Fund | 8,412,850 | (6,412,850) | — | — | 2,000,000 |
| Small Business Innovation Retention Fund | 521,249 | (521,249) | — | — | — |
| **Total:** | **$8,934,099** | **$(6,934,099)** | **—** | **—** | **$2,000,000** |

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# Total Request Summary

# AGENCY SUMMARY STATEMENT

## Total Agency

### Means of Financing

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustments | FY2026-2027 Requested in Technical/Other Adjustments | FY2026-2027 Requested New or Expanded Adjustments | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|---|---|
| STATE GENERAL FUND (Direct) | 41,854,567 | 61,807,681 | (9,876,957) | 216,144 | — | 52,146,868 | (9,660,813) |
| STATE GENERAL FUND BY: | — | — | — | — | — | — | — |
| INTERAGENCY TRANSFERS | 193,364 | 450,000 | (275,000) | — | — | 175,000 | (275,000) |
| FEES & SELF-GENERATED | 5,251,126 | 12,260,875 | (4,447,267) | — | — | 7,813,608 | (4,447,267) |
| STATUTORY DEDICATIONS | 2,273,043 | 8,934,099 | (6,934,099) | — | — | 2,000,000 | (6,934,099) |
| FEDERAL FUNDS | 4,753,613 | 51,166,081 | (47,368,322) | — | — | 3,797,759 | (47,368,322) |
| **TOTAL MEANS OF FINANCING** | **$54,325,713** | **$134,618,736** | **$(68,901,645)** | **$216,144** | **—** | **$65,933,235** | **$(68,685,501)** |

## Statutory Dedications

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustments | FY2026-2027 Requested in Technical/Other Adjustments | FY2026-2027 Requested New or Expanded Adjustments | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|---|---|
| Marketing Fund | 1,220,544 | 8,412,850 | (6,412,850) | — | — | 2,000,000 | (6,412,850) |
| Small Business Innovation Retention Fund | 1,052,499 | 521,249 | (521,249) | — | — | — | (521,249) |
| **Total:** | **$2,273,043** | **$8,934,099** | **$(6,934,099)** | **—** | **—** | **$2,000,000** | **$(6,934,099)** |

## Expenditures and Positions

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustments | FY2026-2027 Requested in Technical/Other Adjustments | FY2026-2027 Requested New or Expanded Adjustments | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|---|---|
| Salaries | 9,997,290 | 18,659,223 | 918,483 | 147,992 | — | 19,725,698 | 1,066,475 |
| Other Compensation | 149,308 | 147,014 | — | — | — | 147,014 | — |
| Related Benefits | 4,820,237 | 8,995,601 | 1,410,414 | 68,152 | — | 10,474,167 | 1,478,566 |
| **TOTAL PERSONAL SERVICES** | **$14,966,835** | **$27,801,838** | **$2,328,897** | **$216,144** | **—** | **$30,346,879** | **$2,545,041** |
| Travel | 651,303 | 1,304,603 | 30,006 | — | — | 1,334,609 | 30,006 |
| Operating Services | 1,121,628 | 1,736,328 | (11,303) | — | — | 1,725,025 | (11,303) |
| Supplies | 155,171 | 182,256 | 4,192 | — | — | 186,448 | 4,192 |
| **TOTAL OPERATING EXPENSES** | **$1,928,102** | **$3,223,187** | **$22,895** | **—** | **—** | **$3,246,082** | **$22,895** |
| **PROFESSIONAL SERVICES** | **$4,440,525** | **$17,119,048** | **$(4,440,088)** | **—** | **—** | **$12,678,960** | **$(4,440,088)** |
| Other Charges | 30,642,965 | 84,432,220 | (65,963,231) | — | — | 18,468,989 | (65,963,231) |
| Debt Service | — | — | — | — | — | — | — |
| Interagency Transfers | 1,586,631 | 1,081,090 | 111,235 | — | — | 1,192,325 | 111,235 |
| **TOTAL OTHER CHARGES** | **$32,229,596** | **$85,513,310** | **$(65,851,996)** | **—** | **—** | **$19,661,314** | **$(65,851,996)** |
| Acquisitions | 760,654 | 961,353 | (961,353) | — | — | — | (961,353) |
| Major Repairs | — | — | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$760,654** | **$961,353** | **$(961,353)** | **—** | **—** | **—** | **$(961,353)** |
| **TOTAL EXPENDITURES** | **$54,325,713** | **$134,618,736** | **$(68,901,645)** | **$216,144** | **—** | **$65,933,235** | **$(68,685,501)** |
| Classified | 54 | 69 | — | — | — | 69 | — |
| Unclassified | 50 | 144 | — | 1 | — | 145 | 1 |
| **TOTAL AUTHORIZED T.O. POSITIONS** | **104** | **213** | **—** | **1** | **—** | **214** | **1** |
| **TOTAL AUTHORIZED OTHER CHARGES POSITIONS** | **2** | **6** | **—** | **—** | **—** | **6** | **—** |
| **TOTAL NON-T.O. FTE POSITIONS** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |

# PROGRAM SUMMARY STATEMENT

## 2501 - Economic Development

### Means of Financing

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustments | FY2026-2027 Requested in Technical/Other Adjustments | FY2026-2027 Requested New or Expanded Adjustments | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|---|---|
| STATE GENERAL FUND (Direct) | 41,854,567 | 61,807,681 | (9,876,957) | 216,144 | — | 52,146,868 | (9,660,813) |
| STATE GENERAL FUND BY: | — | — | — | — | — | — | — |
| INTERAGENCY TRANSFERS | 193,364 | 450,000 | (275,000) | — | — | 175,000 | (275,000) |
| FEES & SELF-GENERATED | 5,251,126 | 12,260,875 | (4,447,267) | — | — | 7,813,608 | (4,447,267) |
| STATUTORY DEDICATIONS | 2,273,043 | 8,934,099 | (6,934,099) | — | — | 2,000,000 | (6,934,099) |
| FEDERAL FUNDS | 4,753,613 | 51,166,081 | (47,368,322) | — | — | 3,797,759 | (47,368,322) |
| **TOTAL MEANS OF FINANCING** | **$54,325,713** | **$134,618,736** | **$(68,901,645)** | **$216,144** | **—** | **$65,933,235** | **$(68,685,501)** |

## Statutory Dedications

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustments | FY2026-2027 Requested in Technical/Other Adjustments | FY2026-2027 Requested New or Expanded Adjustments | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|---|---|
| Marketing Fund | 1,220,544 | 8,412,850 | (6,412,850) | — | — | 2,000,000 | (6,412,850) |
| Small Business Innovation Retention Fund | 1,052,499 | 521,249 | (521,249) | — | — | — | (521,249) |
| **Total:** | **$2,273,043** | **$8,934,099** | **$(6,934,099)** | **—** | **—** | **$2,000,000** | **$(6,934,099)** |

## Expenditures and Positions

| Description | FY2024-2025 Actuals | Existing Operating Budget as of 10/02/2025 | FY2026-2027 Requested Continuation Adjustments | FY2026-2027 Requested in Technical/Other Adjustments | FY2026-2027 Requested New or Expanded Adjustments | FY2026-2027 Total Request | Over/Under EOB |
|---|---|---|---|---|---|---|---|
| Salaries | 9,997,290 | 18,659,223 | 918,483 | 147,992 | — | 19,725,698 | 1,066,475 |
| Other Compensation | 149,308 | 147,014 | — | — | — | 147,014 | — |
| Related Benefits | 4,820,237 | 8,995,601 | 1,410,414 | 68,152 | — | 10,474,167 | 1,478,566 |
| **TOTAL PERSONAL SERVICES** | **$14,966,835** | **$27,801,838** | **$2,328,897** | **$216,144** | **—** | **$30,346,879** | **$2,545,041** |
| Travel | 651,303 | 1,304,603 | 30,006 | — | — | 1,334,609 | 30,006 |
| Operating Services | 1,121,628 | 1,736,328 | (11,303) | — | — | 1,725,025 | (11,303) |
| Supplies | 155,171 | 182,256 | 4,192 | — | — | 186,448 | 4,192 |
| **TOTAL OPERATING EXPENSES** | **$1,928,102** | **$3,223,187** | **$22,895** | **—** | **—** | **$3,246,082** | **$22,895** |
| **PROFESSIONAL SERVICES** | **$4,440,525** | **$17,119,048** | **$(4,440,088)** | **—** | **—** | **$12,678,960** | **$(4,440,088)** |
| Other Charges | 30,642,965 | 84,432,220 | (65,963,231) | — | — | 18,468,989 | (65,963,231) |
| Debt Service | — | — | — | — | — | — | — |
| Interagency Transfers | 1,586,631 | 1,081,090 | 111,235 | — | — | 1,192,325 | 111,235 |
| **TOTAL OTHER CHARGES** | **$32,229,596** | **$85,513,310** | **$(65,851,996)** | **—** | **—** | **$19,661,314** | **$(65,851,996)** |
| Acquisitions | 760,654 | 961,353 | (961,353) | — | — | — | (961,353) |
| Major Repairs | — | — | — | — | — | — | — |
| **TOTAL ACQ. & MAJOR REPAIRS** | **$760,654** | **$961,353** | **$(961,353)** | **—** | **—** | **—** | **$(961,353)** |
| **TOTAL EXPENDITURES** | **$54,325,713** | **$134,618,736** | **$(68,901,645)** | **$216,144** | **—** | **$65,933,235** | **$(68,685,501)** |
| Classified | 54 | 69 | — | — | — | 69 | — |
| Unclassified | 50 | 144 | — | 1 | — | 145 | 1 |
| **TOTAL AUTHORIZED T.O. POSITIONS** | **104** | **213** | **—** | **1** | **—** | **214** | **1** |
| **TOTAL AUTHORIZED OTHER CHARGES POSITIONS** | **2** | **6** | **—** | **—** | **—** | **6** | **—** |
| **TOTAL NON-T.O. FTE POSITIONS** | **—** | **—** | **—** | **—** | **—** | **—** | **—** |

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# Addenda

Agency: 250 LED - ECONOMIC DEVELOPMENT

# STATE OF LOUISIANA
## Childrens Budget
## Department Summary

CHILD - DS
Fiscal Year 2026 - 2027
Report Date: 10/31/25

| Service Number | Service Name | Agency Number | Agency Name | General Fund | IAT | Self Generated | Stat Deds | Federal Funds | Total Funds | Positions |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total: | $0 | $0 | $0 | $0 | $0 | $0 | 0 |

Agency: 250 LED - ECONOMIC DEVELOPMENT

# STATE OF LOUISIANA

## Childrens Budget

## Agency Summary

CHILD - AS

Fiscal Year 2026 - 2027

Report Date: 10/31/25

| Service Number | Service Name | Program Number | Program Name | General Fund | IAT | Self Generated | Stat Deds | Federal Funds | Total Funds | Positions |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total: | $0 | $0 | $0 | $0 | $0 | $0 | 0 |

| | |
|---|---|
| Form ID: | |
| Form Description: | |
| Service: | |

| Question and Narrative Response |
|---|
| |

# LOUISIANA WORKFORCE COMMISSION

# Department of Economic Development

## *Office of Economic Development*

## Workforce Development Budget Request

## FY 26/27

**FY 2026-27 WORKFORCE DEVELOPMENT BUDGET REQUEST - PROGRAM AND FUNDING OVERVIEW** **WFC-1**

**DEPT: Economic Development** **BUDGET UNIT: Office of Economic Development** **PROGRAM: Economic Development** **DATE: November 1, 2025**

***PROGRAM OVERVIEW***

Briefly describe and explain the program. Identify the enabling legislation, administrative rule or executive order that established the program. Explain the services provided by the program, the target population and the eligibility criteria for the program.

The Louisiana FastStart program was transferred from Office of Business to Office of the Secretary in FY 09-10 Budget Request. Louisiana FastStart provides a turnkey workforce solution for business expansion and recruitment projects. This program assists in Louisiana' Business recruitment and expansion efforts by fully and definitively addressing a top company concern- the availability of trained/qualified employees. Louisiana Fast start delivers comprehensive workforce training services, from pre-employment assessment and training that help companies "select the best" to customized, job specific training that delivers exactly the right skills a business needs. For the current Budget Request It resides in the Office of Economic Development.

***FUNDING OVERVIEW AND ADJUSTMENTS REQUESTED***

For each specific revenue source explain projected/requested increases or decreases in funding from existing budget to requested budget, including all continuation, new-expanded, and technical adjustments requested (see format below) with totals for each. Attach additional explanation sheets as necessary. Attach copies of all new-expanded requests and any ***unusual*** continuation or technical adjustments (e.g., unusual compulsory or "other adjustments" items).

| SGF | IAT | Self-Gen. | Stat. Ded. | Federal | Total | Description of adjustment (adjustment title, specific funding source, etc.) |
|---|---|---|---|---|---|---|
| $13,469,253 | $0 | $0 | $0 | 0 | $13,469,253 | **EXISTING OPERATING BUDGET FOR 2025-26** |
| | | | | | | **Continuation Adjustments for 2026-27 (list below):** |
| | | | | | | |
| ($2,069,774) | $0 | $0 | $0 | | ($2,069,774) | Non-Recurring - CB-4 |
| $0 | | | | | $0 | CB-5 - Inflation |
| ($116,327) | | | | | ($116,327) | CB-6 - Performance Adjustments - FastStart Training |
| $0 | | | | | $0 | CB-7 - Inflation |
| $315,746 | | $0 | | | $315,746 | CB-8 - Means of Financing Change |
| | | | | | | |
| ($1,870,355) | $0 | $0 | $0 | $0 | ($1,870,355) | **Total Continuation Adjustments** |
| | | | | | | |
| | | | | | | New/Expanded Adjustments for 2026-27: |
| | | | | | | . |
| | | | | | | |
| $0 | | | $0 | | $0 | **Total New-Expanded Adjustments** |
| | | | | | | |
| | | | | | | Technical Adjustments for 2026-27: |
| | | | | | | |
| | | | $0 | | $0 | **Total Technical Adjustments** |
| | | | | | | |
| ($1,870,355) | $0 | $0 | $0 | | ($1,870,355) | **Total Adjustments for 2026-27** |
| | | | | | | |
| $11,598,898 | $0 | $0 | $0 | $0 | $11,598,898 | **TOTAL OPERATING BUDGET REQUESTED FOR 2026-27** |

| FY 2026-27 WORKFORCE DEVELOPMENT BUDGET REQUEST - REVENUES AND EXPENDITURES | | | | | | | WFC-2 |
|---|---|---|---|---|---|---|---|
| DEPT: Economic Development | BUDGET UNIT: Office of Economic Develop | | | PROGRAM: Economic Developm | | DATE: Novbember 1, 2025 | |
| * List the specific sources of revenue for each category of financing. *MEANS OF FINANCING:* | Prior Year Actual FY 2022-23 | Prior Year Actual FY 2023-24 | Prior Year Actual FY 2024-25 | Existing Operating Budget FY 2025-26 | Total Budget Request FY 2026-27 | $$ Change From Existing to Requested | Percent Change |
| **State General Fund-Direct** | $8,833,701 | $9,259,011 | $9,674,855 | $13,469,253 | $11,598,898 | ($1,870,355) | -13.9% |
| **Interagency Transfers:** | | | | | | | |
| **Community Development Block Grant** | $0 | $0 | $0 | $0 | $0 | $0 | 0.0% |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| **Self-generated Revenue:** | | | | | | | |
| Fees and Self-Generated - Business Incentives Fees | | | | $0 | $0 | $0 | #DIV/0! |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| **Statutory Dedications:** | | | | | | | |
| **LA Economic Development Fund** | $226,387 | $0 | $0 | $0 | $0 | $0 | #DIV/0! |
| **Rapid Response** | $0 | $0 | $0 | $0 | $0 | $0 | 0 |
| | | | | | | | |
| | | | | | | | |
| **Federal Funds:** | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| **Interim Emergency Board** | | | | | | | |
| | | | | | | | |
| **Total Financing** | $9,060,088 | $9,259,011 | $9,674,855 | $13,469,253 | $11,598,898 | ($1,870,355) | -13.9% |

**FY 2026-27 WORKFORCE DEVELOPMENT BUDGET REQUEST - PERFORMANCE REVIEW WFC-3**

**DEPT: Economic Development BUDGET UNIT: Office of Economic Development PROGRAM: Administration DATE: November 1, 2025**

***PERFORMANCE DATA***

| Common Core Performance Indicators | Prior Year (Actual) FY 2022-23 | Prior Year (Actual) 2023-24 | Prior Year (Actual) FY 24-254 | Existing Budget (Estimated) FY 2025-26 | Total Budget Request (Projected) FY 2026-27 | Change From Existing to Requested |
|---|---|---|---|---|---|---|
| Number of participants | n/a | | | | 0 | 0 |
| Cost per participant | n/a | | | | $0 | $0 |
| Cost per completer | n/a | n/a | n/a | n/a | $0 | $0 |
| Completion rate | n/a | n/a | n/a | n/a | 0.0% | 0.0% |
| Placement rate | n/a | n/a | n/a | n/a | 0.0% | 0.0% |
| **Supplementary Data** | | | | | | |
| Number of participants who exited program | n/a | n/a | n/a | n/a | 0 | 0 |
| Number of program completers | n/a | n/a | n/a | n/a | 0 | 0 |
| Number of job placements | n/a | n/a | n/a | n/a | 0 | 0 |
| Number of continuing education placements | n/a | n/a | n/a | n/a | 0 | 0 |
| | | | | | 0 | 0 |
| | | | | | 0 | 0 |

Provide all other data and measures of performance that you feel are important for use in evaluation of the program.

***PERFORMANCE EVALUATION***

## See Operational Plan in Office of Economic Development.

***PROGRAM STRENGTHS***

# GENERAL ADDENDA

| | |
|---|---|
| **Agency Schedule Number** | 250 |
| **Department** | Louisiana Economic Development |
| **Agency Name** | Office of Economic Development |

1.) In the dropdown for "Agency Schedule Number" above, select your agency's schedule number.
The appropriate Department and Agency Name will appear in appropriate boxes above and on the header of each tab in the worksheet.

2.) Fill out the templates for each mental health program under your agency's purview, including the relevant additional details as required by Act 455 of 2024 (link provided below).
Each tab is for an individual program. Please indicate the program name in the yellow cell on each tab's header.
Please make sure all required information is contained within the provided template. Submissions not including all required information will be deemed incomplete.
If your agency does not provide mental health services, please indicate so in the "Program 1" tab of the worksheet.

3.) Submit the completed file as an attachment with your FY 2026-2027 Budget Request by October 31, 2025, saving the file name as the department number and agency number with "Act 455 of 2024" at the end.
For example, the Office of Behavioral Health should save the file as "09-330 - Act 455 of 2024"

4.) Addendums and additional information outside of the program may be sent, however they do not serve as a substitute for filling out this template.
Please place all required information within the provided template.

5.) If you have any questions, contact your OPB analyst and/or manager.

6.) Act 455 of 2024

Act 455 of 2024 - Mental Health Transparency Report 10/24

| | |
|---|---|
| **Department** | Louisiana Economic Development |
| **Agency** | Office of Economic Development |

| **Means of Finance** | **Total Funding Summary** |
|---|---|
| **State General Fund (Direct)** | $0 |
| **Interagency Transfers** | $0 |
| **Fees and Self-generated Revenues** | $0 |
| **Statutory Dedications** | $0 |
| **Federal Funds** | $0 |
| **Total Means of Finance** | $0 |
| **Expenditures** | |
| **Commitment Item Category** | |
| Salaries | $0 |
| Other Compensation | $0 |
| Related Benefits | $0 |
| **Total Personal Services** | **$0** |
| Travel | $0 |
| Operating Services | $0 |
| Supplies | $0 |
| **Total Operating Services** | **$0** |
| **Professional Services** | **$0** |
| Other Charges | $0 |
| Debt Service | $0 |
| Interagency Transfers | $0 |
| **Total O/C, Debt Service, and IAT** | **$0** |
| Acquisitions | $0 |
| Major Repairs | $0 |
| **Total Acquisitions and Major Repairs** | **$0** |
| | |
| **TOTAL EXPENDITURES** | **$0** |
| CLASSIFIED POSITIONS | 0 |
| UNCLASSIFIED POSITIONS | 0 |
| TOTAL AUTHORIZED T.O. FTE POSITIONS | 0 |
| TOTAL NON-T.O. FTE POSITIONS | 0 |
| **TOTAL POSITIONS** | **0** |

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| | |
|---|---|
| **Department** | Louisiana Economic Development |
| **Agency** | Office of Economic Development |
| **Service/Program Name** | |

| **Means of Finance** | **Amounts** |
|---|---|
| **State General Fund (Direct)** | $0 |
| **Interagency Transfers** | $0 |
| **Fees and Self-generated Revenues** | $0 |
| **Statutory Dedications** | $0 |
| **Federal Funds** | $0 |
| **Total Means of Finance** | $0 |
| **Expenditures** | |
| **Commitment Item Category** | |
| Salaries | $0 |
| Other Compensation | $0 |
| Related Benefits | $0 |
| **Total Personal Services** | **$0** |
| Travel | $0 |
| Operating Services | $0 |
| Supplies | $0 |
| **Total Operating Services** | **$0** |
| **Professional Services** | **$0** |
| Other Charges | $0 |
| Debt Service | $0 |
| Interagency Transfers | $0 |
| **Total O/C, Debt Service, and IAT** | **$0** |
| Acquisitions | $0 |
| Major Repairs | $0 |
| **Total Acquisitions and Major Repairs** | **$0** |
| | |
| **TOTAL EXPENDITURES** | **$0** |
| CLASSIFIED POSITIONS | 0 |
| UNCLASSIFIED POSITIONS | 0 |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 0 |
| TOTAL NON-T.O. FTE POSITIONS | 0 |
| **TOTAL POSITIONS** | **0** |

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Act 455 of 2024 - Mental Health Transparency Report 10/24

**Additional Detail**

Program Description:

NO FUNDS SPENT ON THIS PROGRAM

Service(s) Provided:

Economic Development provides not

Population Served:

Area Served:

Funding source(s), including names of Federal Grants:

Relevant Demographic Information, including Number of Disabled Individuals Served:

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| | |
|---|---|
| **Department** | Louisiana Economic Development |
| **Agency** | Office of Economic Development |
| **Service/Program Name** | |

| **Means of Finance** | **Amounts** |
|---|---|
| **State General Fund (Direct)** | $0 |
| **Interagency Transfers** | $0 |
| **Fees and Self-generated Revenues** | $0 |
| **Statutory Dedications** | $0 |
| **Federal Funds** | $0 |
| **Total Means of Finance** | $0 |

| **Expenditures** | |
|---|---|
| **Commitment Item Category** | |
| Salaries | $0 |
| Other Compensation | $0 |
| Related Benefits | $0 |
| **Total Personal Services** | **$0** |
| Travel | $0 |
| Operating Services | $0 |
| Supplies | $0 |
| **Total Operating Services** | **$0** |
| **Professional Services** | **$0** |
| Other Charges | $0 |
| Debt Service | $0 |
| Interagency Transfers | $0 |
| **Total O/C, Debt Service, and IAT** | **$0** |
| Acquisitions | $0 |
| Major Repairs | $0 |
| **Total Acquisitions and Major Repairs** | **$0** |
| | |
| **TOTAL EXPENDITURES** | **$0** |
| CLASSIFIED POSITIONS | 0 |
| UNCLASSIFIED POSITIONS | 0 |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 0 |
| TOTAL NON-T.O. FTE POSITIONS | 0 |
| **TOTAL POSITIONS** | **0** |

Act 455 of 2024 - Mental Health Transparency Report 10/24

**Additional Detail**

Program Description:

Service(s) Provided:

Population Served:

Area Served:

Funding source(s), including names of Federal Grants:

Relevant Demographic Information, including Number of Disabled Individuals Served:

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Act 455 of 2024 - Mental Health Transparency Report 10/24

| | |
|---|---|
| **Department** | Louisiana Economic Development |
| **Agency** | Office of Economic Development |
| **Service/Program Name** | |

| **Means of Finance** | **Amounts** |
|---|---|
| **State General Fund (Direct)** | $0 |
| **Interagency Transfers** | $0 |
| **Fees and Self-generated Revenues** | $0 |
| **Statutory Dedications** | $0 |
| **Federal Funds** | $0 |
| **Total Means of Finance** | $0 |

| **Expenditures** | |
|---|---|
| **Commitment Item Category** | |
| Salaries | $0 |
| Other Compensation | $0 |
| Related Benefits | $0 |
| **Total Personal Services** | **$0** |
| Travel | $0 |
| Operating Services | $0 |
| Supplies | $0 |
| **Total Operating Services** | **$0** |
| **Professional Services** | **$0** |
| Other Charges | $0 |
| Debt Service | $0 |
| Interagency Transfers | $0 |
| **Total O/C, Debt Service, and IAT** | **$0** |
| Acquisitions | |
| Major Repairs | |
| **Total Acquisitions and Major Repairs** | **$0** |
| | |
| **TOTAL EXPENDITURES** | **$0** |
| CLASSIFIED POSITIONS | 0 |
| UNCLASSIFIED POSITIONS | 0 |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 0 |
| TOTAL NON-T.O. FTE POSITIONS | 0 |
| **TOTAL POSITIONS** | **0** |

**Additional Detail**

Program Description:

Service(s) Provided:

Population Served:

Area Served:

Funding source(s), including names of Federal Grants:

Relevant Demographic Information, including Number of Disabled Individuals Served:

Act 455 of 2024 - Mental Health Transparency Report 10/24

| | |
|---|---|
| **Department** | Louisiana Economic Development |
| **Agency** | Office of Economic Development |
| **Service/Program Name** | |
| **Means of Finance** | **Amounts** |
| **State General Fund (Direct)** | $0 |
| **Interagency Transfers** | $0 |
| **Fees and Self-generated Revenues** | $0 |
| **Statutory Dedications** | $0 |
| **Federal Funds** | $0 |
| **Total Means of Finance** | $0 |
| **Expenditures** | |
| **Commitment Item Category** | |
| Salaries | $0 |
| Other Compensation | $0 |
| Related Benefits | $0 |
| **Total Personal Services** | **$0** |
| Travel | $0 |
| Operating Services | $0 |
| Supplies | $0 |
| **Total Operating Services** | **$0** |
| **Professional Services** | **$0** |
| Other Charges | $0 |
| Debt Service | $0 |
| Interagency Transfers | $0 |
| **Total O/C, Debt Service, and IAT** | **$0** |
| Acquisitions | |
| Major Repairs | |
| **Total Acquisitions and Major Repairs** | **$0** |
| **TOTAL EXPENDITURES** | **$0** |
| CLASSIFIED POSITIONS | 0 |
| UNCLASSIFIED POSITIONS | 0 |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 0 |
| TOTAL NON-T.O. FTE POSITIONS | 0 |
| **TOTAL POSITIONS** | **0** |

## Additional Detail

Program Description:

Service(s) Provided:

Population Served:

Area Served:

Funding source(s), including names of Federal Grants:

Relevant Demographic Information, including Number of Disabled Individuals Served:

Act 455 of 2024 - Mental Health Transparency Report 10/24

| | |
|---|---|
| **Department** | Louisiana Economic Development |
| **Agency** | Office of Economic Development |
| **Service/Program Name** | |
| **Means of Finance** | **Amounts** |
| **State General Fund (Direct)** | $0 |
| **Interagency Transfers** | $0 |
| **Fees and Self-generated Revenues** | $0 |
| **Statutory Dedications** | $0 |
| **Federal Funds** | $0 |
| **Total Means of Finance** | $0 |
| **Expenditures** | |
| **Commitment Item Category** | |
| Salaries | $0 |
| Other Compensation | $0 |
| Related Benefits | $0 |
| **Total Personal Services** | **$0** |
| Travel | $0 |
| Operating Services | $0 |
| Supplies | $0 |
| **Total Operating Services** | **$0** |
| **Professional Services** | **$0** |
| Other Charges | $0 |
| Debt Service | $0 |
| Interagency Transfers | $0 |
| **Total O/C, Debt Service, and IAT** | **$0** |
| Acquisitions | |
| Major Repairs | |
| **Total Acquisitions and Major Repairs** | **$0** |
| **TOTAL EXPENDITURES** | **$0** |
| CLASSIFIED POSITIONS | 0 |
| UNCLASSIFIED POSITIONS | 0 |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 0 |
| TOTAL NON-T.O. FTE POSITIONS | 0 |
| **TOTAL POSITIONS** | **0** |

Act 455 of 2024 - Mental Health Transparency Report 10/24

**Additional Detail**

Program Description:

Service(s) Provided:

Population Served:

Area Served:

Funding source(s), including names of Federal Grants:

Relevant Demographic Information, including Number of Disabled Individuals Served:

Act 455 of 2024 - Mental Health Transparency Report 10/24

| | |
|---|---|
| **Department** | Louisiana Economic Development |
| **Agency** | Office of Economic Development |
| **Service/Program Name** | |

| **Means of Finance** | **Amounts** |
|---|---|
| **State General Fund (Direct)** | $0 |
| **Interagency Transfers** | $0 |
| **Fees and Self-generated Revenues** | $0 |
| **Statutory Dedications** | $0 |
| **Federal Funds** | $0 |
| **Total Means of Finance** | $0 |
| **Expenditures** | |
| **Commitment Item Category** | |
| Salaries | $0 |
| Other Compensation | $0 |
| Related Benefits | $0 |
| **Total Personal Services** | **$0** |
| Travel | $0 |
| Operating Services | $0 |
| Supplies | $0 |
| **Total Operating Services** | **$0** |
| **Professional Services** | **$0** |
| Other Charges | $0 |
| Debt Service | $0 |
| Interagency Transfers | $0 |
| **Total O/C, Debt Service, and IAT** | **$0** |
| Acquisitions | |
| Major Repairs | |
| **Total Acquisitions and Major Repairs** | **$0** |
| **TOTAL EXPENDITURES** | **$0** |
| CLASSIFIED POSITIONS | 0 |
| UNCLASSIFIED POSITIONS | 0 |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 0 |
| TOTAL NON-T.O. FTE POSITIONS | 0 |
| **TOTAL POSITIONS** | **0** |

Act 455 of 2024 - Mental Health Transparency Report 10/24

**Additional Detail**

Program Description:

Service(s) Provided:

Population Served:

Area Served:

Funding source(s), including names of Federal Grants:

Relevant Demographic Information, including Number of Disabled Individuals Served:

Act 455 of 2024 - Mental Health Transparency Report 10/24

| | |
|---|---|
| **Department** | Louisiana Economic Development |
| **Agency** | Office of Economic Development |
| **Service/Program Name** | |

| **Means of Finance** | **Amounts** |
|---|---|
| **State General Fund (Direct)** | $0 |
| **Interagency Transfers** | $0 |
| **Fees and Self-generated Revenues** | $0 |
| **Statutory Dedications** | $0 |
| **Federal Funds** | $0 |
| **Total Means of Finance** | $0 |
| **Expenditures** | |
| **Commitment Item Category** | |
| Salaries | $0 |
| Other Compensation | $0 |
| Related Benefits | $0 |
| **Total Personal Services** | **$0** |
| Travel | $0 |
| Operating Services | $0 |
| Supplies | $0 |
| **Total Operating Services** | **$0** |
| **Professional Services** | **$0** |
| Other Charges | $0 |
| Debt Service | $0 |
| Interagency Transfers | $0 |
| **Total O/C, Debt Service, and IAT** | **$0** |
| Acquisitions | |
| Major Repairs | |
| **Total Acquisitions and Major Repairs** | **$0** |
| **TOTAL EXPENDITURES** | **$0** |
| CLASSIFIED POSITIONS | 0 |
| UNCLASSIFIED POSITIONS | 0 |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 0 |
| TOTAL NON-T.O. FTE POSITIONS | 0 |
| **TOTAL POSITIONS** | **0** |

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**Additional Detail**

Program Description:

Service(s) Provided:

Population Served:

Area Served:

Funding source(s), including names of Federal Grants:

Relevant Demographic Information, including Number of Disabled Individuals Served:

Act 455 of 2024 - Mental Health Transparency Report 10/24

| | |
|---|---|
| **Department** | Louisiana Economic Development |
| **Agency** | Office of Economic Development |
| **Service/Program Name** | |

| **Means of Finance** | **Amounts** |
|---|---|
| **State General Fund (Direct)** | $0 |
| **Interagency Transfers** | $0 |
| **Fees and Self-generated Revenues** | $0 |
| **Statutory Dedications** | $0 |
| **Federal Funds** | $0 |
| **Total Means of Finance** | $0 |

| **Expenditures** | |
|---|---|
| **Commitment Item Category** | |
| Salaries | $0 |
| Other Compensation | $0 |
| Related Benefits | $0 |
| **Total Personal Services** | **$0** |
| Travel | $0 |
| Operating Services | $0 |
| Supplies | $0 |
| **Total Operating Services** | **$0** |
| **Professional Services** | **$0** |
| Other Charges | $0 |
| Debt Service | $0 |
| Interagency Transfers | $0 |
| **Total O/C, Debt Service, and IAT** | **$0** |
| Acquisitions | |
| Major Repairs | |
| **Total Acquisitions and Major Repairs** | **$0** |
| | |
| **TOTAL EXPENDITURES** | **$0** |
| CLASSIFIED POSITIONS | 0 |
| UNCLASSIFIED POSITIONS | 0 |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 0 |
| TOTAL NON-T.O. FTE POSITIONS | 0 |
| **TOTAL POSITIONS** | **0** |

Act 455 of 2024 - Mental Health Transparency Report 10/24

**Additional Detail**

Program Description:

Service(s) Provided:

Population Served:

Area Served:

Funding source(s), including names of Federal Grants:

Relevant Demographic Information, including Number of Disabled Individuals Served:

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| | |
|---|---|
| **Department** | Louisiana Economic Development |
| **Agency** | Office of Economic Development |
| **Service/Program Name** | |
| **Means of Finance** | **Amounts** |
| **State General Fund (Direct)** | $0 |
| **Interagency Transfers** | $0 |
| **Fees and Self-generated Revenues** | $0 |
| **Statutory Dedications** | $0 |
| **Federal Funds** | $0 |
| **Total Means of Finance** | $0 |
| **Expenditures** | |
| **Commitment Item Category** | |
| Salaries | $0 |
| Other Compensation | $0 |
| Related Benefits | $0 |
| **Total Personal Services** | **$0** |
| Travel | $0 |
| Operating Services | $0 |
| Supplies | $0 |
| **Total Operating Services** | **$0** |
| **Professional Services** | **$0** |
| Other Charges | $0 |
| Debt Service | $0 |
| Interagency Transfers | $0 |
| **Total O/C, Debt Service, and IAT** | **$0** |
| Acquisitions | |
| Major Repairs | |
| **Total Acquisitions and Major Repairs** | **$0** |
| **TOTAL EXPENDITURES** | **$0** |
| CLASSIFIED POSITIONS | 0 |
| UNCLASSIFIED POSITIONS | 0 |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 0 |
| TOTAL NON-T.O. FTE POSITIONS | 0 |
| **TOTAL POSITIONS** | **0** |

Act 455 of 2024 - Mental Health Transparency Report 10/24

**Additional Detail**

Program Description:

Service(s) Provided:

Population Served:

Area Served:

Funding source(s), including names of Federal Grants:

Relevant Demographic Information, including Number of Disabled Individuals Served:

Act 455 of 2024 - Mental Health Transparency Report 10/24

| | |
|---|---|
| **Department** | Louisiana Economic Development |
| **Agency** | Office of Economic Development |
| **Service/Program Name** | |

| **Means of Finance** | **Amounts** |
|---|---|
| **State General Fund (Direct)** | $0 |
| **Interagency Transfers** | $0 |
| **Fees and Self-generated Revenues** | $0 |
| **Statutory Dedications** | $0 |
| **Federal Funds** | $0 |
| **Total Means of Finance** | $0 |
| **Expenditures** | |
| **Commitment Item Category** | |
| Salaries | $0 |
| Other Compensation | $0 |
| Related Benefits | $0 |
| **Total Personal Services** | **$0** |
| Travel | $0 |
| Operating Services | $0 |
| Supplies | $0 |
| **Total Operating Services** | **$0** |
| **Professional Services** | **$0** |
| Other Charges | $0 |
| Debt Service | $0 |
| Interagency Transfers | $0 |
| **Total O/C, Debt Service, and IAT** | **$0** |
| Acquisitions | |
| Major Repairs | |
| **Total Acquisitions and Major Repairs** | **$0** |
| **TOTAL EXPENDITURES** | **$0** |
| CLASSIFIED POSITIONS | 0 |
| UNCLASSIFIED POSITIONS | 0 |
| TOTAL AUTHORIZED OTHER CHARGES POSITIONS | 0 |
| TOTAL NON-T.O. FTE POSITIONS | 0 |
| **TOTAL POSITIONS** | **0** |

Act 455 of 2024 - Mental Health Transparency Report 10/24

**Additional Detail**

Program Description:

Service(s) Provided:

Population Served:

Area Served:

Funding source(s), including names of Federal Grants:

Relevant Demographic Information, including Number of Disabled Individuals Served:

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**INTERAGENCY AGREEMENT**

**BR-19B**
**(8/08)**

Interagency Agreement Between **DED - Office of Business Development (252)** and **Coastal Protection & Restoration Authority (109)**
(Recipient Agency and #) (Sending Agency and #)

For Fiscal Year 2026-2027, **DED - Office of Business Development (252)** is budgeted to receive the following revenue
(Agency Name and #)

from **Coastal Protection & Restoration Authority (109)** by Interagency Transfer for the following reason(s):
(Agency Name and #)

**The purpose for the Interagency Agreement is :**
Providing support to the Coastal Assistance Center Initiative (CTAC).

DED $125,000

Kathy Blankenship
Digitally signed by Kathy Blankenship
Date: 2025.09.25 12:46:54 -05'00'

Recipient Agency Fiscal Officer Date

Cindy Oby 9/22/25

Sending Agency Fiscal Officer - **Candace Oby** Date

NOTE:
It is the Receiving Agency's responsibility to ensure the execution of this Agreement.
Both Agencies must submit copies of this Agreement with their Budget Request (and any subsequent BA-7s as documentation for I.A.T. revenues and I.A.T. expense.
Page

INTERAGENCY AGREEMENT

BR-19B
(8/08)

Interagency Agreement Between **Dept. of Transportation & Development-Administration (07-273)** and **Dept. of Economic Development - Office of the Secretary (05-251)**
(Recipient Agency and #) (Sending Agency and #)

For Fiscal Year **2026 - 2027, Dept. of Transportation and Development-Administration (07-273)** is budgeted to receive the following revenue
(Agency Name and #)

from **Dept. of Economic Development - Office of the Secretary (05-251)** by Interagency Transfer for the following reason(s):
(Agency Name and #)

| |
|---|
| The reason for this Interagency Agreement is : To cover Agency's annual cost of **$432** associated with the Statewide Topographic Mapping Program established in R.S. 48:36. |

Brian Fomer 9/19/2025
Recipient Agency Fiscal Officer Date

Kathy Blankenship Digitally signed by Kathy Blankenship Date: 2025.09.19 14:08:39 -05'00'
Sending Agency Fiscal Officer Date

NOTE:
It is the Receiving Agency's responsibility to ensure the execution of this Agreement.
Both Agencies must submit copies of this Agreement with their Budget Request (and any subsequent BA-7s as documentation for I.A.T. revenues and I.A.T. expense).

INTERAGENCY AGREEMENT

BR-19B
(8/08)

Interagency Agreement Between **Dept. of Transportation & Development-Engineering & Operations (07-276)** and **Dept. of Economic Development - Office of the Secretary (05-251)**
(Recipient Agency and #) (Sending Agency and #)

For Fiscal Year **2026 - 2027, Dept. of Transportation & Development-Engineering & Operations (07-276)** is budgeted to receive the following revenue
(Agency Name and #)

from **Dept. of Economic Development - Office of the Secretary (05-251)** by Interagency Transfer for the following reason(s):
(Agency Name and #)

The reason for this Interagency Agreement is : To cover Agency's annual cost of **$24,171** associated with the Statewide Topographic Mapping Program established in R.S. 48:36.

Brian Fowler 9/19/2025

Recipient Agency Fiscal Officer Date

Kathy Blankenship Digitally signed by Kathy Blankenship Date: 2025.09.19 14:09:54 -05'00'

Sending Agency Fiscal Officer Date

NOTE:
It is the Receiving Agency's responsibility to ensure the execution of this Agreement.
Both Agencies must submit copies of this Agreement with their Budget Request (and any subsequent BA-7s as documentation for I.A.T. revenues and I.A.T. expense).

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