

# State Treasurer



## Department Description

The Department of the Treasury, Office of State Treasurer, is responsible for the receipt, custody, investment, and disbursement of public funds for the State. The State Treasurer, an elected official, is the chief investment officer and custodian of public funds.

The Department's vision is to perform and be recognized as the preeminent provider of the highest quality, innovative financial services and performance in a user-friendly atmosphere. In addition, its philosophy is to serve the citizens of the state and the components of state and local governments with honesty, integrity, and fairness. The Treasury Department is committed to accomplishing this through efficient and innovative management of its functions with a proactive, future-oriented perspective.

For additional information, see:

[State Treasurer](#)

## State Treasurer Budget Summary

	Prior Year Actuals FY 2006-2007	Enacted FY 2007-2008	Existing Oper Budget as of 12/01/07	Continuation FY 2008-2009	Recommended FY 2008-2009	Total Recommended Over/Under EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 1,220,566	\$ 1,699,230	\$ 1,699,230	\$ 1,759,852	\$ 1,676,483	\$ (22,747)
<b>State General Fund by:</b>						
Total Interagency Transfers	1,196,627	1,320,698	1,320,698	1,320,698	1,436,120	115,422
Fees and Self-generated Revenues	5,782,839	7,084,969	7,084,969	7,189,501	7,067,241	(17,728)
Statutory Dedications	780,228	3,221,417	3,221,417	3,221,417	3,221,417	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	1,000	1,000	1,000	1,000	0
<b>Total Means of Financing</b>	<b>\$ 8,980,260</b>	<b>\$ 13,327,314</b>	<b>\$ 13,327,314</b>	<b>\$ 13,492,468</b>	<b>\$ 13,402,261</b>	<b>\$ 74,947</b>
<b>Expenditures &amp; Request:</b>						



## State Treasurer Budget Summary

	Prior Year Actuals FY 2006-2007	Enacted FY 2007-2008	Existing Oper Budget as of 12/01/07	Continuation FY 2008-2009	Recommended FY 2008-2009	Total Recommended Over/Under EOB
State Treasurer	\$ 8,980,260	\$ 13,327,314	\$ 13,327,314	\$ 13,492,468	\$ 13,402,261	\$ 74,947
<b>Total Expenditures &amp; Request</b>	\$ 8,980,260	\$ 13,327,314	\$ 13,327,314	\$ 13,492,468	\$ 13,402,261	\$ 74,947

<b>Authorized Full-Time Equivalents:</b>						
Classified	52	58	52	52	52	0
Unclassified	13	7	13	13	13	0
<b>Total FTEs</b>	65	65	65	65	65	0



## 04-147 — State Treasurer

### Agency Description

The mission of the Department of the Treasury, Office of State Treasurer, is to manage state funds by promoting prudent cash management and investment strategies as well as monitoring, regulating, and coordinating state and local debt obligation as mandated by the Constitution and laws of the State of Louisiana.

The goals of the Department of the Treasury, Office of State Treasurer, are:

- I. To effectively manage taxpayers' money in a prudent manner which will provide for the safety of cash.
- II. To invest the funds on deposit in the Treasury in a manner that provides a reasonable return on investment.
- III. To disburse monies on deposit in the Treasury.
- IV. To monitor, regulate, and coordinate state and local debt and provide for the issuance of debt and arrange for notice and sale of bonds by the State Bond Commission in a manner to obtain a reasonable rate of interest.
- V. To aggressively work to locate unclaimed property and the owners thereof in Louisiana and to return this property to the rightful owners.
- VI. To invest and manage the annual payments from the tobacco settlement to achieve the highest earnings reasonably and prudently possible.
- VII. Continue to grow START accounts and invest the funds in START accounts to earn the highest earnings possible consistent with safety of principal.
- VIII. To effectively manage the safekeeping, custody, and investment of monies in the Medicaid Trust Fund for the elderly and ensure that all disbursements are properly made from the Fund.
- IX. To effectively manage the safekeeping, custody, and investment of monies in the Louisiana Education Quality Trust Fund and ensure that all disbursements are properly made from the Fund.
- X. To work with the Governor, members of the Legislature, and other officials to continue raising Louisiana's credit rating.

The Department of Treasury, Office of State Treasurer, has four programs: Administration; Financial Accountability and Control; Debt Management; and Investment Management.

For additional information, see:



State Treasurer

State Treasurer Budget Summary

	Prior Year Actuals FY 2006-2007	Enacted FY 2007-2008	Existing Oper Budget as of 12/01/07	Continuation FY 2008-2009	Recommended FY 2008-2009	Total Recommended Over/Under EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 1,220,566	\$ 1,699,230	\$ 1,699,230	\$ 1,759,852	\$ 1,676,483	\$ (22,747)
<b>State General Fund by:</b>						
Total Interagency Transfers	1,196,627	1,320,698	1,320,698	1,320,698	1,436,120	115,422
Fees and Self-generated Revenues	5,782,839	7,084,969	7,084,969	7,189,501	7,067,241	(17,728)
Statutory Dedications	780,228	3,221,417	3,221,417	3,221,417	3,221,417	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	1,000	1,000	1,000	1,000	0
<b>Total Means of Financing</b>	<b>\$ 8,980,260</b>	<b>\$ 13,327,314</b>	<b>\$ 13,327,314</b>	<b>\$ 13,492,468</b>	<b>\$ 13,402,261</b>	<b>\$ 74,947</b>
<b>Expenditures &amp; Request:</b>						
Administrative	\$ 3,119,833	\$ 4,509,634	\$ 4,509,634	\$ 4,581,555	\$ 4,547,457	\$ 37,823
Financial Accountability and Control	3,336,994	4,068,951	4,068,951	4,123,046	4,162,521	93,570
Debt Management	1,174,755	1,846,911	1,846,911	1,849,043	1,758,179	(88,732)
Investment Management	1,348,678	2,901,818	2,901,818	2,938,824	2,934,104	32,286
<b>Total Expenditures &amp; Request</b>	<b>\$ 8,980,260</b>	<b>\$ 13,327,314</b>	<b>\$ 13,327,314</b>	<b>\$ 13,492,468</b>	<b>\$ 13,402,261</b>	<b>\$ 74,947</b>
<b>Authorized Full-Time Equivalents:</b>						
Classified	52	58	52	52	52	0
Unclassified	13	7	13	13	13	0
<b>Total FTEs</b>	<b>65</b>	<b>65</b>	<b>65</b>	<b>65</b>	<b>65</b>	<b>0</b>



## 147\_1000 — Administrative

Program Authorization: Louisiana Constitution, Article IV, Section 9; R.S. 36:761, 764

### Program Description

The mission of the Administrative Program is to provide the leadership, support, and oversight necessary to be responsible for managing, directing, and ensuring the effective and efficient operation of the programs within the Department of the Treasury, Office of State Treasurer, to the benefit of the public's interest.

The goals of the Administrative Program are:

- I. To effectively manage through policy development, communication, and dissemination of information, the provision of legal services and support, and the overall coordination of all programs in the Department of Treasury in accordance with LRS 36:764.
- II. To promote sound cash management programs, which benefit the taxpayers of the State of Louisiana in accordance with LRS 36:764A.
- III. To promote prudent investment of state funds deposited in the State Treasury in accordance with LRS 49:327.
- IV. To administer in an effective and efficient manner the unclaimed property program in accordance with LRS 9:151, et seq.

### Administrative Budget Summary

	Prior Year Actuals FY 2006-2007	Enacted FY 2007-2008	Existing Oper Budget as of 12/01/07	Continuation FY 2008-2009	Recommended FY 2008-2009	Total Recommended Over/Under EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 345,434	\$ 385,507	\$ 385,507	\$ 391,302	\$ 385,774	\$ 267
<b>State General Fund by:</b>						
Total Interagency Transfers	8,640	8,639	8,639	8,639	8,639	0
Fees and Self-generated Revenues	2,765,759	3,115,488	3,115,488	3,181,614	3,153,044	37,556
Statutory Dedications	0	1,000,000	1,000,000	1,000,000	1,000,000	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 3,119,833</b>	<b>\$ 4,509,634</b>	<b>\$ 4,509,634</b>	<b>\$ 4,581,555</b>	<b>\$ 4,547,457</b>	<b>\$ 37,823</b>
<b>Expenditures &amp; Request:</b>						
Personal Services	\$ 2,177,587	\$ 2,270,060	\$ 2,361,460	\$ 2,405,522	\$ 2,399,861	\$ 38,401
Total Operating Expenses	670,240	748,701	730,656	764,378	748,709	18,053



### Administrative Budget Summary

	Prior Year Actuals FY 2006-2007	Enacted FY 2007-2008	Existing Oper Budget as of 12/01/07	Continuation FY 2008-2009	Recommended FY 2008-2009	Total Recommended Over/Under EOB
Total Professional Services	103,631	265,287	192,687	192,687	192,687	0
Total Other Charges	116,907	1,120,977	1,120,222	1,124,468	1,117,872	(2,350)
Total Acq & Major Repairs	51,468	104,609	104,609	94,500	88,328	(16,281)
Total Unallotted	0	0	0	0	0	0
<b>Total Expenditures &amp; Request</b>	<b>\$ 3,119,833</b>	<b>\$ 4,509,634</b>	<b>\$ 4,509,634</b>	<b>\$ 4,581,555</b>	<b>\$ 4,547,457</b>	<b>\$ 37,823</b>
<b>Authorized Full-Time Equivalents:</b>						
Classified	18	19	18	18	18	0
Unclassified	6	5	6	6	6	0
<b>Total FTEs</b>	<b>24</b>	<b>24</b>	<b>24</b>	<b>24</b>	<b>24</b>	<b>0</b>

### Source of Funding

This program is funded with State General Fund, Interagency Transfers, Fees and Self-generated Revenues and Statutory Dedications. Interagency Transfers are funded by fees collected from agencies that receive central depository banking services provided by the Treasurer. Fees and Self-generated Revenues are funded by State Bond Commission fees collected for review of the issuance of debt by private and public entities, Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government, and Unclaimed Property fees collected pursuant to that function. Statutory Dedications are funded by the Incentive Fund (R.S. 17:3801) by transfers from the General Fund.

### Administrative Statutory Dedications

Fund	Prior Year Actuals FY 2006-2007	Enacted FY 2007-2008	Existing Oper Budget as of 12/01/07	Continuation FY 2008-2009	Recommended FY 2008-2009	Total Recommended Over/Under EOB
Incentive Fund	\$ 0	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 0

### Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	<b>Mid-Year Adjustments (BA-7s):</b>
\$ 385,507	\$ 4,509,634	24	<b>Existing Oper Budget as of 12/01/07</b>
<b>Statewide Major Financial Changes:</b>			
\$ 0	\$ 24,454	0	Annualize Classified State Employee Merits
\$ 0	\$ 17,153	0	Classified State Employees Merit Increases
\$ 0	\$ (29,852)	0	State Employee Retirement Rate Adjustment



## Major Changes from Existing Operating Budget (Continued)

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 4,007	0	Group Insurance for Active Employees
\$ (447)	\$ (7,462)	0	Salary Base Adjustment
\$ (2,381)	\$ (39,694)	0	Attrition Adjustment
\$ 0	\$ 94,500	0	Acquisitions & Major Repairs
\$ 0	\$ (104,609)	0	Non-Recurring Acquisitions & Major Repairs
\$ 0	\$ 4,246	0	Risk Management
\$ 0	\$ 126	0	UPS Fees
\$ 0	\$ (828)	0	Civil Service Fees
\$ 0	\$ (62)	0	CPTP Fees
\$ 0	\$ (5,832)	0	Office of Computing Services Fees
<b>Non-Statewide Major Financial Changes:</b>			
Provides funding for succession training for the Fiscal Section of the Financial Accountability and Control program. The positions of three retiring employees will be double-encumbered. The State Treasury Fiscal Officer position will be double-encumbered for six months. Two (2) State Treasury Fiscal Unit Supervisor positions will be double-encumbered for six months each.			
\$ 0	\$ 35,940	0	
\$ 0	\$ 18,378	0	Funding for scheduled replacement of hardware and software. Treasury has a 3-year replacement plan to maintain up-to-date equipment.
\$ 0	\$ 30,435	0	Treasurer's salary increase in accordance with ACT 440 of the 2007 Regular Session. The ACT states that the salary of each statewide elected official, except the governor, shall be \$115,000.
\$ (325)	\$ (6,497)	0	Group Insurance Funding from Other Line Items.
\$ 3,420	\$ 3,420	0	Annualization of Fiscal Year 2007-2008 pay increase for state employees.
\$ 385,774	\$ 4,547,457	24	<b>Recommended FY 2008-2009</b>
\$ 0	\$ 0	0	<b>Less Hurricane Disaster Recovery Funding</b>
\$ 385,774	\$ 4,547,457	24	<b>Base Executive Budget FY 2008-2009</b>
\$ 385,774	\$ 4,547,457	24	<b>Grand Total Recommended</b>

## Professional Services

Amount	Description
\$184,800	Legal Services
\$1,887	Publications
\$6,000	Annual Report
<b>\$192,687</b>	<b>TOTAL PROFESSIONAL SERVICES</b>



### Other Charges

Amount	Description
<b>Other Charges:</b>	
\$1,000,000	Incentive Fund Payments
\$14,222	Payment to in-state auditors for audits of companies due monies to the State of Louisiana
<b>\$1,014,222</b>	<b>SUB-TOTAL OTHER CHARGES</b>
<b>Interagency Transfers:</b>	
\$899	Uniform Payroll System (UPS) Fees
\$1,623	Comprehensive Public Training Program (CPTP) Fees
\$4,964	Civil Service Fees
\$39,933	Office of Risk Management (ORM)
\$9,529	Capitol Park Security Fees
\$29,659	Division of Administration - State Mail Operations
\$16,083	Office of Telecommunications Management (OTM) Fees
\$960	Office of Computing Services Fees
<b>\$103,650</b>	<b>SUB-TOTAL INTERAGENCY TRANSFERS</b>
<b>\$1,117,872</b>	<b>TOTAL OTHER CHARGES</b>

### Acquisitions and Major Repairs

Amount	Description
\$88,328	Replace computer hardware according to three-year replacement plan
<b>\$88,328</b>	<b>TOTAL ACQUISITIONS AND MAJOR REPAIRS</b>

### Performance Information

**1. (KEY) To ensure that 100% of the department's operational objectives are achieved.**

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This objective directly relates to the administration and support service programs within the Department of Treasury.





## Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2006-2007	Actual Yearend Performance FY 2006-2007	Performance Standard as Initially Appropriated FY 2007-2008	Existing Performance Standard FY 2007-2008	Performance At Continuation Budget Level FY 2008-2009	Performance At Executive Budget Level FY 2008-2009
K	Percentage of department operational objectives achieved during fiscal year (LAPAS CODE - 6308)	100%	97%	100%	100%	100%	70%
This indicator directly relates to the administrative and support service programs within the Administrative Program.							

## 2. (SUPPORTING) To administer the Uniform Unclaimed Property Act of 1997 in accordance with LRS 9:151, et seq.

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This activity was transferred from the Department of Revenue to the Department of Treasury by Act 135 of the First Extraordinary Session, 2000.

## Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2006-2007	Actual Yearend Performance FY 2006-2007	Performance Standard as Initially Appropriated FY 2007-2008	Existing Performance Standard FY 2007-2008	Performance At Continuation Budget Level FY 2008-2009	Performance At Executive Budget Level FY 2008-2009
S	Percentage of written inquiries researched within 30 days (LAPAS CODE - 12434)	90%	66%	90%	90%	90%	90%
This activity was transferred from the Department of Revenue to the Department of Treasury by Act 135 of the First Extraordinary Session, 2000.							
S	Number of holders reporting to Unclaimed Property (LAPAS CODE - 12435)	3,500	3,722	3,500	3,500	3,500	3,500
This indicator is affected by outside factors not under the control of the agency.							
S	Number of refund checks issued (LAPAS CODE - 12436)	15,000	16,959	15,000	15,000	15,000	15,000
This indicator is affected by outside factors not under the control of the agency.							





## 147\_2000 — Financial Accountability and Control

Program Authorization: La. Constitution, Article III, Section 16; and Article IV, Section 9; R.S. 36:765-766; R.S. 39:82; R.S. 49:307 and 327

### Program Description

The mission of the Financial Accountability and Control Program is to provide the highest quality accounting and fiscal reporting controls of all monies deposited in the Treasury; to assure that monies on deposit in the Treasury are disbursed out of the Treasury in accordance with constitutional and statutory law for the benefit of the citizens of the State of Louisiana; and to provide for the internal management and finance functions of the Treasury.

The accomplishment of this mission involves:

- Keeping a true, just, and comprehensive account of all public money received and disbursed. The Treasury is responsible for establishing the fund structure in the state's accounting system according to constitutional and statutory provisions and for approving accounting structure that provides a means for classification of revenues into the funds.
- Keeping an account of all investments and related investment income. The Treasury tracks all cash transactions for sales and purchases to ensure that all investment activity is accounted for.
- Disbursing public money in accordance with appropriations and laws and performing procedures to ensure monies are disbursed out of the treasury pursuant to a specific appropriation. The Treasury reviews appropriation structure for input of the state's budget into the state's accounting system to ensure monies are drawn out of the treasury pursuant to law.

The goals of the Financial Accountability and Control Program are:

- I. To provide an accurate accounting and reconciliation of public monies on deposit in the treasury.
- II. To control disbursement of these monies on deposit in the treasury in a manner that ensures disbursements are made in accordance with the laws of the State of Louisiana.

### Financial Accountability and Control Budget Summary

	Prior Year Actuals FY 2006-2007	Enacted FY 2007-2008	Existing Oper Budget as of 12/01/07	Continuation FY 2008-2009	Recommended FY 2008-2009	Total Recommended Over/Under EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 773,490	\$ 1,187,283	\$ 1,187,283	\$ 1,231,576	\$ 1,159,549	\$ (27,734)
<b>State General Fund by:</b>						
Total Interagency Transfers	1,162,788	1,286,860	1,286,860	1,286,860	1,402,282	115,422
Fees and Self-generated Revenues	1,400,716	1,593,808	1,593,808	1,603,610	1,599,690	5,882



## Financial Accountability and Control Budget Summary

	Prior Year Actuals FY 2006-2007	Enacted FY 2007-2008	Existing Oper Budget as of 12/01/07	Continuation FY 2008-2009	Recommended FY 2008-2009	Total Recommended Over/Under EOB
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	1,000	1,000	1,000	1,000	0
<b>Total Means of Financing</b>	<b>\$ 3,336,994</b>	<b>\$ 4,068,951</b>	<b>\$ 4,068,951</b>	<b>\$ 4,123,046</b>	<b>\$ 4,162,521</b>	<b>\$ 93,570</b>
<b>Expenditures &amp; Request:</b>						
Personal Services	\$ 1,690,834	\$ 2,159,204	\$ 2,143,004	\$ 2,130,745	\$ 2,054,943	\$ (88,061)
Total Operating Expenses	69,908	149,364	163,064	175,481	172,057	8,993
Total Professional Services	0	10,456	4,956	4,956	4,956	0
Total Other Charges	1,561,132	1,724,927	1,729,927	1,775,364	1,904,635	174,708
Total Acq & Major Repairs	15,120	25,000	28,000	36,500	25,930	(2,070)
Total Unallotted	0	0	0	0	0	0
<b>Total Expenditures &amp; Request</b>	<b>\$ 3,336,994</b>	<b>\$ 4,068,951</b>	<b>\$ 4,068,951</b>	<b>\$ 4,123,046</b>	<b>\$ 4,162,521</b>	<b>\$ 93,570</b>
<b>Authorized Full-Time Equivalents:</b>						
Classified	21	26	21	21	21	0
Unclassified	5	0	5	5	5	0
<b>Total FTEs</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>0</b>

## Source of Funding

This program is funded with State General Fund, Interagency Transfers, Fees and Self-generated Revenues, and Federal Funds. Interagency Transfers are funded by fees collected from agencies that receive central depository banking services provided by the Treasurer. Fees and Self-generated Revenues are funded by Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government. Federal Funds are from the Federal share of single audit of Federal Programs.



## Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	<b>Mid-Year Adjustments (BA-7s):</b>
\$ 1,187,283	\$ 4,068,951	26	<b>Existing Oper Budget as of 12/01/07</b>
<b>Statewide Major Financial Changes:</b>			
0	30,440	0	Annualize Classified State Employee Merits
0	28,985	0	Classified State Employees Merit Increases
0	(32,272)	0	State Employee Retirement Rate Adjustment
0	4,379	0	Group Insurance for Active Employees
0	2,139	0	Group Insurance for Retirees
(21,464)	(85,854)	0	Salary Base Adjustment
(9,870)	(39,478)	0	Attrition Adjustment
0	35,500	0	Acquisitions & Major Repairs
0	(27,000)	0	Non-Recurring Acquisitions & Major Repairs
0	43,877	0	Legislative Auditor Fees
0	444	0	UPS Fees
0	(895)	0	Civil Service Fees
<b>Non-Statewide Major Financial Changes:</b>			
0	129,722	0	Provides for increased costs for central banking services due to new technologies and increased use of services by state agencies.
0	8,993	0	Funding for scheduled replacement of hardware and software. Treasury has a 3-year replacement plan to maintain up-to-date equipment.
0	1,560	0	Funding provided for expenses of the Social Security Unit housed in the Claiborne Building
0	(10,570)	0	Group Insurance Funding from Other Line Items.
3,600	3,600	0	Annualization of Fiscal Year 2007-2008 pay increase for state employees.
\$ 1,159,549	\$ 4,162,521	26	<b>Recommended FY 2008-2009</b>
\$ 0	\$ 0	0	<b>Less Hurricane Disaster Recovery Funding</b>
\$ 1,159,549	\$ 4,162,521	26	<b>Base Executive Budget FY 2008-2009</b>
\$ 1,159,549	\$ 4,162,521	26	<b>Grand Total Recommended</b>

## Professional Services

Amount	Description
\$4,956	Imaging of Permanent Records
<b>\$4,956</b>	<b>TOTAL PROFESSIONAL SERVICES</b>



### Other Charges

Amount	Description
	<b>Other Charges:</b>
\$1,672,515	Central Banking Services Fees
<b>\$1,672,515</b>	<b>SUB-TOTAL OTHER CHARGES</b>
	<b>Interagency Transfers:</b>
\$1,120	Civil Service Fees
\$43,877	Legislative Auditor Fees
\$17,113	Division of Administration - State Mail Operations
\$95,895	Office of Telecommunications Management (OTM) Fees
\$3,169	Uniform Payroll System (UPS) Fees
\$70,946	Louisiana Tech University for preparing annual parish and municipal population estimates
<b>\$232,120</b>	<b>SUB-TOTAL INTERAGENCY TRANSFERS</b>
<b>\$1,904,635</b>	<b>TOTAL OTHER CHARGES</b>

### Acquisitions and Major Repairs

Amount	Description
\$25,930	Replacement of equipment according to 3-year replacement plan
<b>\$25,930</b>	<b>TOTAL ACQUISITIONS AND MAJOR REPAIRS</b>

### Performance Information

**1. (KEY) To ensure that all department programs are provided support services to accomplish 100% of their objectives by June 30, 2009.**

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: This operational objective directly relates to the administrative and support service programs within the Department of Treasury.



## Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2006-2007	Actual Yearend Performance FY 2006-2007	Performance Standard as Initially Appropriated FY 2007-2008	Existing Performance Standard FY 2007-2008	Performance At Continuation Budget Level FY 2008-2009	Performance At Executive Budget Level FY 2008-2009
K	Percentage of department objectives not accomplished due to insufficient support services (LAPAS CODE - 6314)	0	0	0	0	0	0
K	Number of repeat audit findings related to support services reported by the Legislative Auditor (LAPAS CODE - 6315)	0	0	0	0	0	0

## Financial Accountability and Control General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2002-2003	Prior Year Actual FY 2003-2004	Prior Year Actual FY 2004-2005	Prior Year Actual FY 2005-2006	Prior Year Actual FY 2006-2007
Number of special funds in the State Treasury (LAPAS CODE - 12438)	313	337	344	365	376
Number of deposit items processed through the central depository bank account (LAPAS CODE - 12439)	4,673,335	4,179,395	3,773,912	5,967,230	3,309,283
Average number of days to perform central depository bank account monthly reconciliation (LAPAS CODE - 12440)	15	15	10	5	5



## 147\_3000 — Debt Management

Program Authorization: Louisiana Constitution, Article VII, Section 6 and 8, R.S. 39:1401-1472.

### Program Description

The mission of the Debt Management Program is to provide staff to assist the State Bond Commission in carrying out its constitutional and statutory mandates. The State Bond Commission was created pursuant to Article VII, Section 8 of the Louisiana Constitution of 1974. Its purpose is to monitor, regulate, and coordinate state and local debt to provide for the issuance of debt and arrange for notices and sale of bonds. The goals of the Debt Management Program are to provide assistance to the State Bond Commission by preparing all documentation for the issuance of state debt, reviewing all applications from political subdivisions for approval to issue debt, levy taxes, obtain loans, and accounting for and servicing state debt.

### Debt Management Budget Summary

	Prior Year Actuals FY 2006-2007	Enacted FY 2007-2008	Existing Oper Budget as of 12/01/07	Continuation FY 2008-2009	Recommended FY 2008-2009	Total Recommended Over/Under EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 2,884	\$ 18,913	\$ 18,913	\$ 21,381	\$ 21,381	\$ 2,468
<b>State General Fund by:</b>						
Total Interagency Transfers	0	0	0	0	0	0
Fees and Self-generated Revenues	1,171,871	1,827,998	1,827,998	1,827,662	1,736,798	(91,200)
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
<b>Total Means of Financing</b>	<b>\$ 1,174,755</b>	<b>\$ 1,846,911</b>	<b>\$ 1,846,911</b>	<b>\$ 1,849,043</b>	<b>\$ 1,758,179</b>	<b>\$ (88,732)</b>
<b>Expenditures &amp; Request:</b>						
Personal Services	\$ 782,466	\$ 929,106	\$ 976,106	\$ 1,006,119	\$ 985,786	\$ 9,680
Total Operating Expenses	98,649	200,106	200,106	209,025	204,822	4,716
Total Professional Services	78,745	275,500	280,500	280,500	280,500	0
Total Other Charges	79,297	381,499	320,499	320,499	260,841	(59,658)
Total Acq & Major Repairs	135,598	60,700	69,700	32,900	26,230	(43,470)
Total Unallotted	0	0	0	0	0	0
<b>Total Expenditures &amp; Request</b>	<b>\$ 1,174,755</b>	<b>\$ 1,846,911</b>	<b>\$ 1,846,911</b>	<b>\$ 1,849,043</b>	<b>\$ 1,758,179</b>	<b>\$ (88,732)</b>





## Debt Management Budget Summary

	Prior Year Actuals FY 2006-2007	Enacted FY 2007-2008	Existing Oper Budget as of 12/01/07	Continuation FY 2008-2009	Recommended FY 2008-2009	Total Recommended Over/Under EOB
<b>Authorized Full-Time Equivalents:</b>						
Classified	9	9	9	9	9	0
Unclassified	1	1	1	1	1	0
<b>Total FTEs</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>0</b>

## Source of Funding

This program is funded by State General Fund (Direct) and by Fees and Self-generated Revenues. The Fees and Self-generated Revenues are derived from fees collected by the State Bond Commission for the review of the issuance of debt by private and public entities.

## Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	<b>Mid-Year Adjustments (BA-7s):</b>
\$ 18,913	\$ 1,846,911	10	<b>Existing Oper Budget as of 12/01/07</b>
<b>Statewide Major Financial Changes:</b>			
0	8,477	0	Annualize Classified State Employee Merits
0	12,398	0	Classified State Employees Merit Increases
0	(12,102)	0	State Employee Retirement Rate Adjustment
0	2,229	0	Group Insurance for Active Employees
0	1,885	0	Group Insurance for Retirees
0	11,187	0	Salary Base Adjustment
0	(16,862)	0	Attrition Adjustment
0	(59,352)	0	Salary Funding from Other Line Items
0	32,900	0	Acquisitions & Major Repairs
0	(69,700)	0	Non-Recurring Acquisitions & Major Repairs
0	30	0	UPS Fees
0	(336)	0	Civil Service Fees
<b>Non-Statewide Major Financial Changes:</b>			
0	4,716	0	Funding for scheduled replacement of hardware and software. Treasury has a 3-year replacement plan to maintain up-to-date equipment.
0	(6,670)	0	Group Insurance Funding from Other Line Items.



### Major Changes from Existing Operating Budget (Continued)

General Fund	Total Amount	Table of Organization	Description
2,468	2,468	0	Annualization of Fiscal Year 2007-2008 pay increase for state employees.
\$ 21,381	\$ 1,758,179	10	<b>Recommended FY 2008-2009</b>
\$ 0	\$ 0	0	<b>Less Hurricane Disaster Recovery Funding</b>
\$ 21,381	\$ 1,758,179	10	<b>Base Executive Budget FY 2008-2009</b>
\$ 21,381	\$ 1,758,179	10	<b>Grand Total Recommended</b>

### Professional Services

Amount	Description
\$246,500	Financial Advisor to State Bond Commission
\$17,000	Imaging of permanent records
\$12,000	Court Reporting Services
\$5,000	Upgrade bond tracking system
<b>\$280,500</b>	<b>TOTAL PROFESSIONAL SERVICES</b>

### Other Charges

Amount	Description
<b>Other Charges:</b>	
\$221,212	State Bond Commission Rebate Fees
<b>\$221,212</b>	<b>SUB-TOTAL OTHER CHARGES</b>
<b>Interagency Transfers:</b>	
\$3,189	Civil Service Fees
\$4,250	Division of Administration - State Mail Operations
\$31,576	Office of Telecommunications Management (OTM) Fees
\$214	Uniform Payroll System (UPS) Fees
\$400	Division of Administration - State Printing Fees
<b>\$39,629</b>	<b>SUB-TOTAL INTERAGENCY TRANSFERS</b>
<b>\$260,841</b>	<b>TOTAL OTHER CHARGES</b>

### Acquisitions and Major Repairs

Amount	Description
\$26,230	Replacement of computer equipment according to three-year replacement plan



## Acquisitions and Major Repairs (Continued)

Amount	Description
\$26,230	TOTAL ACQUISITIONS AND MAJOR REPAIRS

## Performance Information

### 1. (KEY) To ensure the State Bond Commission is provided the support services required to accomplish its constitutional mandates.

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

## Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2006-2007	Actual Yearend Performance FY 2006-2007	Performance Standard as Initially Appropriated FY 2007-2008	Existing Performance Standard FY 2007-2008	Performance At Continuation Budget Level FY 2008-2009	Performance At Executive Budget Level FY 2008-2009
K	Percentage of State Bond Commission mandates not met due to insufficient support services (LAPAS CODE - 14394)	0	0	0	0	0	0

### 2. (KEY) To ensure the State Bond Commission application deadline rules are adhered to and that the staff have sufficient time to perform a thorough analytical review of the applications received by the State Bond Commission to meet the strategic goal number 1 of the Debt Management Program.

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable



**Performance Indicators**

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2006-2007	Actual Yearend Performance FY 2006-2007	Performance Standard as Initially Appropriated FY 2007-2008	Existing Performance Standard FY 2007-2008	Performance At Continuation Budget Level FY 2008-2009	Performance At Executive Budget Level FY 2008-2009
K	Percentage of applications that are received in accordance with rules of the State Bond Commission that are reviewed and submitted timely to the State Bond Commission (LAPAS CODE - 14396)	100%	100%	100%	100%	100%	100%

**Debt Management General Performance Information**

Performance Indicator Name	Performance Indicator Values					
	Prior Year Actual FY 2002-2003	Prior Year Actual FY 2003-2004	Prior Year Actual FY 2004-2005	Prior Year Actual FY 2005-2006	Prior Year Actual FY 2006-2007	
Number of specified general obligation bond sales completed (LAPAS CODE - 12445)	0	0	1	0	4	
Sales represented \$125.365 million in refunding of old debt.						
Dollar amount of new general obligation bonds sold (in millions) (LAPAS CODE - 12447)	\$ 291	\$ 0	\$ 500	\$ 0	\$ 895	
Number of bond issues managed (state level) (LAPAS CODE - 12449)	14	14	11	11	18	
Dollar amount of debt service paid (in millions) (LAPAS CODE - 12451)	\$ 299	\$ 271	\$ 194	\$ 189	\$ 175	
Percentage of debt service payments that are timely and accurate (LAPAS CODE - 12453)	100%	100%	100%	100%	100%	
Number of defaults of publicly held debt (state level) (LAPAS CODE - 12455)	0	0	0	0	0	
Number of local government elections reviewed (LAPAS CODE - 12456)	246	263	297	207	258	
Number of local government lease purchases reviewed (LAPAS CODE - 12457)	12	11	15	11	12	
Total number of reviews conducted to assist with debt issuance (LAPAS CODE - 12459)	501	473	374	496	473	
Total par amount of issues reviewed (in millions) (LAPAS CODE - 12460)	\$ 5,002	\$ 6,120	\$ 6,045	\$ 11,601	\$ 16,534	



## 147\_4000 — Investment Management

Program Authorization: Louisiana Constitution Article IV, Section 9, R.S. 36:761C, R.S. 49:307, 321, 327(A)(B)(d); R.S. 17:3803

### Program Description

The mission of the Investment Management Program (organizationally expressed as the Office of State Depository Control and Investments) is to invest the funds deposited in the State Treasury in a prudent manner, consistent with the cash needs of the state and the directives of the constitution and statutes, and within the guidelines and requirements of various funds under management. This involves:

- The authorized investments; maturity; and interest rates of the state's General Fund. The Treasury is responsible for providing a reasonable return on the investment of the state's funds while, at the same time, fostering the economy of the state by maintaining a reasonable proportion of funds on deposit with in-state financial institutions.
- The investment authority of the State Treasurer in managing the Louisiana Education Quality Trust Fund (LEQTF also known as the 8g Fund). The Treasury is responsible for growing the principal portion of the Permanent Fund and providing a stable flow of income from the investments to the LEQTF beneficiaries, the Board of Elementary and Secondary Education, and the Board of Regents.
- The security required for deposit of state funds. The Treasury has the responsibility to determine if the types and amounts of securities that collateralize the deposits of state funds meet all requirements as statutorily determined.

The Investment Management Program maintains several investment portfolios (each with differing characteristics) that, in combination, average \$2.25 billion, and annually manages approximately \$365 million in certificates of deposit in financial institutions throughout the state.

### Investment Management Budget Summary

	Prior Year Actuals FY 2006-2007	Enacted FY 2007-2008	Existing Oper Budget as of 12/01/07	Continuation FY 2008-2009	Recommended FY 2008-2009	Total Recommended Over/Under EOB
<b>Means of Financing:</b>						
State General Fund (Direct)	\$ 98,758	\$ 107,527	\$ 107,527	\$ 115,593	\$ 109,779	\$ 2,252
<b>State General Fund by:</b>						
Total Interagency Transfers	25,199	25,199	25,199	25,199	25,199	0
Fees and Self-generated Revenues	444,493	547,675	547,675	576,615	577,709	30,034
Statutory Dedications	780,228	2,221,417	2,221,417	2,221,417	2,221,417	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0



### Investment Management Budget Summary

	Prior Year Actuals FY 2006-2007	Enacted FY 2007-2008	Existing Oper Budget as of 12/01/07	Continuation FY 2008-2009	Recommended FY 2008-2009	Total Recommended Over/Under EOB
<b>Total Means of Financing</b>	\$ 1,348,678	\$ 2,901,818	\$ 2,901,818	\$ 2,938,824	\$ 2,934,104	\$ 32,286
<b>Expenditures &amp; Request:</b>						
Personal Services	\$ 466,089	\$ 491,748	\$ 518,748	\$ 535,225	\$ 533,751	\$ 15,003
Total Operating Expenses	44,305	45,985	48,985	50,014	48,985	0
Total Professional Services	5,500	5,900	5,900	5,900	5,900	0
Total Other Charges	832,784	2,333,185	2,319,185	2,319,185	2,319,006	(179)
Total Acq & Major Repairs	0	25,000	9,000	28,500	26,462	17,462
Total Unallotted	0	0	0	0	0	0
<b>Total Expenditures &amp; Request</b>	\$ 1,348,678	\$ 2,901,818	\$ 2,901,818	\$ 2,938,824	\$ 2,934,104	\$ 32,286
<b>Authorized Full-Time Equivalents:</b>						
Classified	4	4	4	4	4	0
Unclassified	1	1	1	1	1	0
<b>Total FTEs</b>	5	5	5	5	5	0

### Source of Funding

This program is funded with State General Fund, Interagency Transfers, Fees and Self-generated Revenues and Statutory Dedications. Interagency Transfers are funded by fees collected from agencies that receive central depository banking services provided by the Treasurer. Fees and Self-generated Revenues are funded by Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government. Statutory Dedications are funded by the Louisiana Education Quality Support Fund (R.S. 17:3801) to administer the equity investment program, the Medicaid Trust Fund (R.S. 46:2691) to administer the investment and custodial services for the fund, and the Millennium Trust Fund (R.S. 39:98.1) to administer the investment program.



## Investment Management Statutory Dedications

Fund	Prior Year Actuals FY 2006-2007	Enacted FY 2007-2008	Existing Oper Budget as of 12/01/07	Continuation FY 2008-2009	Recommended FY 2008-2009	Total Recommended Over/Under EOB
Louisiana Quality Education Support Fund	\$ 72,500	\$ 670,415	\$ 670,415	\$ 670,415	\$ 670,415	\$ 0
Medicaid Trust Fund for the Elderly	624,816	818,458	818,458	818,458	818,458	0
Health Excellence Fund	27,638	244,182	244,182	244,182	244,182	0
Education Excellence Fund	27,637	244,181	244,181	244,181	244,181	0
TOPS Fund	27,637	244,181	244,181	244,181	244,181	0

## Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	<b>Mid-Year Adjustments (BA-7s):</b>
\$ 107,527	\$ 2,901,818	5	<b>Existing Oper Budget as of 12/01/07</b>
<b>Statewide Major Financial Changes:</b>			
0	10,196	0	Annualize Classified State Employee Merits
0	3,892	0	Classified State Employees Merit Increases
0	(6,454)	0	State Employee Retirement Rate Adjustment
0	1,257	0	Group Insurance for Active Employees
1,901	5,761	0	Salary Base Adjustment
0	28,500	0	Acquisitions & Major Repairs
0	(9,000)	0	Non-Recurring Acquisitions & Major Repairs
0	(179)	0	Civil Service Fees
<b>Non-Statewide Major Financial Changes:</b>			
0	0	0	Funding for scheduled replacement of hardware and software. Treasury has a 3-year replacement plan to maintain up-to-date equipment.
0	(2,038)	0	Group Insurance Funding from Other Line Items.
351	351	0	Annualization of Fiscal Year 2007-2008 pay increase for state employees.
\$ 109,779	\$ 2,934,104	5	<b>Recommended FY 2008-2009</b>
\$ 0	\$ 0	0	<b>Less Hurricane Disaster Recovery Funding</b>
\$ 109,779	\$ 2,934,104	5	<b>Base Executive Budget FY 2008-2009</b>
\$ 109,779	\$ 2,934,104	5	<b>Grand Total Recommended</b>



## Professional Services

Amount	Description
\$5,900	Louisiana Educational Quality Trust Fund (LEQTF) Annual Report
<b>\$5,900</b>	<b>TOTAL PROFESSIONAL SERVICES</b>

## Other Charges

Amount	Description
	<b>Other Charges:</b>
\$55,208	Securities Market
\$180,000	Custodial Service for the 8(g) Fund, Millenium Trust and Medicaid Trust Fund
\$40,793	Security Pricing
\$593,265	Louisiana Educational Quality Trust Fund (LEQTF) Equity Investment
\$741,308	Medicaid Trust Fund Investment Management
\$641,394	Millenium Trust Fund Investment Management
\$35,170	Increase in cost of Bloomberg on-line market data system
\$18,992	Increase in cost of market valuation of collateral pledged for public fund deposits
<b>\$2,306,130</b>	<b>SUB-TOTAL OTHER CHARGES</b>
	<b>Interagency Transfers:</b>
\$1,081	Civil Service Fees
\$1,860	Division of Administration - State Mail Operations
\$9,935	Office of Telecommunications Management (OTM) Fees
<b>\$12,876</b>	<b>SUB-TOTAL INTERAGENCY TRANSFERS</b>
<b>\$2,319,006</b>	<b>TOTAL OTHER CHARGES</b>

## Acquisitions and Major Repairs

Amount	Description
\$26,462	Replacement of computers according to three-year replacement plan
<b>\$26,462</b>	<b>TOTAL ACQUISITIONS AND MAJOR REPAIRS</b>

## Performance Information

### 1. (KEY) To increase the annual yield of the State General Fund by 5-10 basis points.

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable





Explanatory Note: This indicator is strongly affected by external factors outside the control of the State Treasury.

These factors include market demands for fixed income investments and market interest rates.

### Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2006-2007	Actual Yearend Performance FY 2006-2007	Performance Standard as Initially Appropriated FY 2007-2008	Existing Performance Standard FY 2007-2008	Performance At Continuation Budget Level FY 2008-2009	Performance At Executive Budget Level FY 2008-2009
K	Fiscal year-end annual yield on State General Fund investments (expressed as a percentage) (LAPAS CODE - 6320)	3.6%	4.0%	3.6%	3.6%	3.6%	3.6%
<p>This indicator is expressed as a percentage yield/return using actual FY 2002-2003 as the baseline. The 30-day U.S. Treasury bill is used as the cash basis benchmark. Example: Benchmark - 30-day Treasury bill return equals 3.116% on 06-30-05</p> <p>Benchmark - 30-day Treasury direct issues 3.633% on 06-30-05</p>							

### Investment Management General Performance Information

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2002-2003	Prior Year Actual FY 2003-2004	Prior Year Actual FY 2004-2005	Prior Year Actual FY 2005-2006	Prior Year Actual FY 2006-2007
Fiscal yearend annual yield return on State General Fund investments (expressed as a total return percentage) (LAPAS CODE - 6320)	4.0%	3.0%	2.6%	3.6%	4.0%
State General Fund investment income (in millions) (LAPAS CODE - 12465)	\$ 108	\$ 85	\$ 90	\$ 164	\$ 238

## 2. (KEY) To increase the annual investment return of the Louisiana Educational Quality Trust Fund (LEQTF) on a year-to-year comparative basis to grow the Permanent Fund to \$1.1 million.

Louisiana: Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, Other): Not applicable

Explanatory Note: For purposes of this indicator, "Permanent Fund" is defined as the LEQTF total investment portfolio, including Support Fund dollars. This indicator is subject to external forces outside the control of Treasury. Those forces includes market demand, interest rates and cash flow requirement of the Support Fund recipients.



**Performance Indicators**

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2006-2007	Actual Yearend Performance FY 2006-2007	Performance Standard as Initially Appropriated FY 2007-2008	Existing Performance Standard FY 2007-2008	Performance At Continuation Budget Level FY 2008-2009	Performance At Executive Budget Level FY 2008-2009
K	Fiscal year-end annual total return on LEQTF investments (expressed as a percentage) (LAPAS CODE - 6321)	6%	10%	6%	6%	6%	6%
According to the agency's FY 2003-2004 Fourth Quarter Performance Progress Report, the variance between FY 2003-2004 yearend performance standard and actual yearend performance is due to an improved bond and equity market for the third and fourth quarters of the fiscal year.							
K	LEQTF Permanent Fund fair market value (in millions) (LAPAS CODE - 6322)	\$ 1,100	\$ 11	\$ 1,100	\$ 1,100	\$ 1,000	\$ 1,000
According to the agency's FY 2003-2004 Fourth Quarter Performance Progress Report, the variance between FY 2003-2004 yearend performance standard and actual yearend performance is due to an improved bond and equity market for the third and fourth quarters of the fiscal year.							

**Investment Management General Performance Information**

Performance Indicator Name	Performance Indicator Values				
	Prior Year Actual FY 2002-2003	Prior Year Actual FY 2003-2004	Prior Year Actual FY 2004-2005	Prior Year Actual FY 2005-2006	Prior Year Actual FY 2006-2007
Fiscal yearend annual yield return on Louisiana Education Quality Fund (LEQTF) investments (expressed as a total percentage) (LAPAS CODE - 6321)	10.4%	7.1%	8.3%	1.0%	9.7%
LEQTF investment income ( in millions) (LAPAS CODE - 12470)	\$ 50	\$ 52	\$ 51	\$ 55	\$ 60
LEQTF Permanent Fund fair market value (in millions) (LAPAS CODE - 6322)	\$ 953	\$ 995	\$ 1,068	\$ 1,042	\$ 1,109
Fair Market Value is expressed as market prices of assets as of June 30 year-end.					

**3. (KEY) To increase the annual yield return of the Millennium Trust to grow to \$1.25 million by the end of Fiscal Year 2008-09.**

Louisiana Vision 2020 Link: Not applicable

Children's Budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other): Not applicable

Explanatory Note: This is a new objective of the Investment Management Program added to the Treasury Strategic Plan FY 2005-06 through 2009-10.



## Performance Indicators

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2006-2007	Actual Yearend Performance FY 2006-2007	Performance Standard as Initially Appropriated FY 2007-2008	Existing Performance Standard FY 2007-2008	Performance At Continuation Budget Level FY 2008-2009	Performance At Executive Budget Level FY 2008-2009
K	Fiscal year-end annual total return on Millennium Trust investment (expressed as a percentage) (LAPAS CODE - 21785)	3.5%	4.9%	3.5%	3.5%	3.5%	3.5%
This is an indicator for a new objective of the Investment Management Program added to the Treasury Strategic Plan FY 2005-06 through 2009-10.							
K	Millennium Trust fair market value (in millions) (LAPAS CODE - 21786)	\$ 1,250	\$ 1,266	\$ 1,250	\$ 1,250	\$ 1,200	\$ 1,200
This is an indicator for a new objective of the Investment Management Program added to the Treasury Strategic Plan FY 2005-06 through 2009-10.							

#### 4. (KEY) To increase the annual yield return of the Medicaid Trust Fund for the Elderly to grow the trust to \$875 million by the end of Fiscal Year 2008-09.

Louisiana Vision 2020 Link: Not applicable

Children's budget Link: Not applicable

Human Resource Policies Beneficial to Women and Families Link: Not applicable

Other LInks (TANF, Tobacco Settlement, Workforce Development Commission or Other): Not applicable

Explanatory Note: This is a new objective of the Investment Management Program add to the Treasury Strategic Plan FY 2005-06 through 2009-10.



**Performance Indicators**

L e v e l	Performance Indicator Name	Performance Indicator Values					
		Yearend Performance Standard FY 2006-2007	Actual Yearend Performance FY 2006-2007	Performance Standard as Initially Appropriated FY 2007-2008	Existing Performance Standard FY 2007-2008	Performance At Continuation Budget Level FY 2008-2009	Performance At Executive Budget Level FY 2008-2009
K	Fiscal year-end annual total return on Medicaid Trust Fund for the Elderly investment (expressed as a percentage) (LAPAS CODE - 21787)	4.6%	6.3%	4.6%	4.6%	4.0%	4.0%
This is an indicator for a new objective of the Investment Management Program added to the Treasury Strategic Plan FY 2005-06 through 2009-10.							
K	Medicaid Trust Fund for the Elderly fair market value (in millions) (LAPAS CODE - 21788)	\$ 900	\$ 840	\$ 900	\$ 900	\$ 850	\$ 850
This is an indicator for a new objective of the Investment Management Program added to the Treasury Strategic Plan FY 2005-06 through 2009-10.							

