

# MINUTES

## PCF OVERSIGHT BOARD

January 6, 2022

### ZOOM TELECONFERENCE

Dr. Christopher Foret, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 5:30 PM on Thursday, January 6, 2022.

The following Board members were in attendance:

Dr. Christopher Foret, Chairman	Dr. Luis Alvarado	Dr. R. Reese Newsome
Mr. Scott Guidry	Ms. Jennifer DeCuir	Mr. Gregory Waddell
Dr. David Broussard	Mr. Robert Ruel	

Absent:

Mr. Marcus Naquin

Others present:

Mr. Ken Schnauder	Ms. Betty Patrick	Mr. Dave Woolridge
Ms. Barbara Woodard	Mr. David Bazzelle	Mr. Larry Warren
Mr. Kurt Loup	Mr. Brian Mooney	

Dr. Foret called the meeting to order and asked that the record reflect eight Board members were in attendance and a quorum was present. Dr. Foret then welcomed the guests to the meeting and asked for all present to be introduced.

Dr. Foret asked for the approval of the Act 43 Meeting Compliance Requirement Vote. Dr. Alvarado made a motion to consider two motions: approval of the PCF December 2, 2021 Board meeting minutes and the monthly claim approvals; Dr. Newsome seconded the motion. Ms. Woodard then called the roll; all members were unanimous in favor of hearing the motions.

Dr. Foret called for approval of the December 2, 2021 minutes. Dr. Newsome moved for the minutes to be adopted and Dr. Alvarado seconded the motion; by verbal vote, the minutes were adopted with no dissenting votes.

Dr. Foret asked for the financial and budget reports. Ms. Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,257,483,171, the total net collected in surcharge payments to date was approximately \$83,809,078 and the total net filing fees collected to date were \$99,605. She advised the investment income through November was approximately \$15,871,755, the total operating expenses to date were \$3,287,477 and the claims expenses to date were \$41,772,419.

Dr. Foret called for the claims report. Mr. Loup informed the Board for the month of December there were 56 panels filed, 110 panels closed, 73 claims opened, and 105 claims closed, ending

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the month with a total pending claim count of 3978. Mr. Loup advised \$82,500 in judicial interest was paid for the month and \$101,148 in legal fees and expenses were paid. Mr. Loup presented 19 claims for settlement approval for the month in the amount of \$14,425,345. There were no questions asked and no public comments made.

Dr. Foret thanked the guests for attending the meeting.

Dr. Newsome then made a motion for the Board to move into Executive Session; Mr. Guidry seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

Dr. Newsome made a motion to end the executive session and move back into open session and to approve the claims with the noted abstentions; Mr. Guidry seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Dr. Newsome moved for adjournment; Mr. Guidry seconded the motion. By verbal vote, the motion carried with no dissenting votes; the meeting was adjourned at 6:00 pm.



Dr. Christopher Foret, Chairman

February 10, 2022

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Date