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GOVERNOR



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State of Louisiana
PATIENTS' COMPENSATION FUND

July 23, 2019

From: Ken Schnauder, CPCU, AIC
Executive Director

RE: New Rates for the PCF effective 9/2/19

In accordance with the annual actuarial study, the PCF Oversight Board determined there was justification for the following rate changes for all healthcare providers enrolled as stated below.

The actual percentage changes as of 09/02/2019 will be as follows:

| | |
|--|-------|
| Hospitals | +9.4% |
| Nursing Homes | +5.6% |
| CRNA | +3.0% |
| Dentists and Oral Surgeons | +9.6% |
| Advanced Practice Nurses (Nurse Practitioner, Nurse Midwife, Physician's & Surgeon's Assistant, Clinical Nurse Specialist) | +7.1% |
| Chiropractors, Optometrists and Pharmacists | +7.1% |
| Physicians Class 1, 2A, 2, 3, 7, 8 | +7.1% |
| Physicians Class 4, 6 | +9.7% |
| Physicians Class 1A, 5 | +4.5% |

The "all other" classes will have a 7.1% increase to 72% of the primary premium.

The minimum rate is still \$250.

The overall rate increase is +7.8%