

MINUTES

PCF OVERSIGHT BOARD

February 1, 2018

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Dr. Christopher Foret, Vice-Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, February 1, 2018.

The following Board members were in attendance:

Dr. Christopher Foret, Vice Chairman	Dr. Lesley Meng	Mr. Marcus Naquin
Dr. Luis Alvarado	Mr. Manuel DePascual	

The following Board members were absent:

Mr. Clark Cossé, Chairman	Mr. Kent Guidry	Dr. Patrick Breaux
Mr. James Hritz		

Others present:

Mr. Ken Schnauder	Ms. Betty Patrick	Mr. Larry Warren
Ms. Barbara Woodard	Ms. Shelly Fowler	Ms. Lauren Bailey
Mr. Kurt Loup	Mr. David Woolridge	

Dr. Foret called the meeting to order and asked that the record reflect five Board members were in attendance and a quorum was present. Dr. Foret then welcomed the guests to the meeting and asked all present to introduce themselves.

Dr. Foret asked for public comments or questions. No public comments were made.

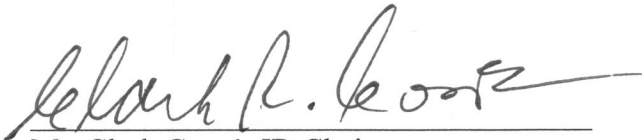
Dr. Foret called for the approval of the January 4, 2018 minutes. Mr. Naquin moved for the minutes to be adopted and Dr. Alvarado seconded the motion; by verbal vote, the minutes were adopted with no dissenting votes.

Dr. Foret asked for the financial reports. Ms. Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,091,737,593, the total net collected in surcharge payments to date was approximately \$90,342,101 and the total net filing fees collected to date were \$160,300. She advised the reported investment income through December was \$18,573,999, the total operating expenses to date were \$3,424,884, and the claims expenses to date were \$65,229,724. There were no questions asked and no public comments made.


Dr. Foret called for the claims report. Mr. Loup informed the Board for the month of January there were 72 panels filed, 94 panels closed, 96 claims opened and 103 claims closed, ending the month with total pending claims count of 4612. Mr. Loup advised \$49,295 in judicial interest was paid for the month and \$165,510 in legal fees and expenses were paid. Mr. Loup presented 18 claims for settlement approval for the month in the amount of \$6,706,376. There were no questions asked and no public comments made.

Dr. Foret asked if there were any questions or comments from the public. There were none.

Dr. Foret thanked the guests for attending the meeting. Mr. DePascual then made a motion for the Board to move into Executive Session; Dr. Meng seconded the motion. The verbal vote was unanimous and the Board moved into Executive Session to discuss matters of litigation.



Mr. Clark Cossé, JD Chairman



Date