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Louisiana Office of Community Development/Disaster Recovery Unit, (OCD-DRU) Division of Administration

Non-Substantial Action Plan Number 61 to Katrina/Rita First Appropriation:

- Clarification of Language and Designation for the Primary and Secondary Education
 Program; and
- Clarification of Language in Road Home Disposition and Redevelopment Process

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Non-Substantial Action Plan Number 61 to Katrina/Rita First Appropriation: Clarification of Language and Designation for the Primary and Secondary Education Program; and Clarification of Language in the Road Home Disposition and Redevelopment Process.

Clarification of Language and Designation for the Primary and Secondary Education Program **Activity Amount:** No funds involved

Louisiana's Action Plan Amendment Number 2 for hurricanes Katrina and Rita created within the Infrastructure programs, the Local Government Emergency Infrastructure program. Within the Local Government Emergency Infrastructure program, the state set aside funds for the Primary and Secondary Education Infrastructure Program for the purposes of repairing, reconstructing and improving school facilities in the most heavily impacted areas of the state. APA 19 added funds to the Primary and Secondary Education Infrastructure Program and references that the state allocated funds "to fund the repair costs of K-12 public school infrastructure." Action Plan Amendment 53 reduced the total funding amount in the Primary & Secondary Education Program by \$3.75 million.

The purpose of this Action Plan Amendment is to clarify that the Primary and Secondary Education Program is not a program within the Local Government Infrastructure Program; rather, the Primary and Secondary Education Program is a stand-alone program under the administration of all Infrastructure programs. Additionally, this amendment seeks to clarify that public school facilities from Pre-K through grade 12 are eligible to receive funding under this program.

<u>Clarification of Language in the Road Home Disposition and Redevelopment Process</u> Activity Amount: No funds involved

APA 57 outlines the disposition plans for properties obtained through the Road Home Program. It states that the Road Home Corporation dba the Louisiana Land Trust (LLT) is the publically chartered nonprofit corporation created to both take title to properties purchased by the Road Home Homeowner Assistance Program and also to work with the Office of Community Development/ Disaster Recovery Unit and the parishes to facilitate the recovery and redevelopment initiatives of these properties.

The purpose of this Action Plan Amendment is to clarify the allowable methods for determining Fair Market Value.

This amendment changes language on page 6 of APA 57 from: *"Fair market value is defined as the current post-storm value of a property as determined by a Louisiana certified appraiser or by auction."*

To:

"Fair Market Value is defined as the price for property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances. Reasonable methods for determination of fair market value may include, but are not limited to, the following examples: a Broker Price Opinion by a Louisiana licensed real estate broker, an appraisal by a Louisiana licensed appraiser or auction."