

MINUTES  
PCF OVERSIGHT BOARD

April 5, 2018

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER  
HEROMAN BOARD ROOM  
BATON ROUGE, LA

Mr. Clark Cossé, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, April 5, 2018.

The following Board members were in attendance:

Mr. Clark Cossé, Chairman	Dr. Christopher Foret	Mr. James Hritz
Mr. Kent Guidry	Dr. Luis Alvarado	Mr. Robert Ruel

The following Board members were absent:

Dr. Patrick Breaux	Mr. Marcus Naquin	Dr. Lesley Meng
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Others present:

Mr. Ken Schnauder	Mr. David Woolridge	Mr. Larry Warren
Ms. Betty Patrick	Mr. Greg Waddell	Mr. Jeff Williams

Mr. Cossé called the meeting to order and asked that the record reflect six Board members were in attendance and a quorum was present. Mr. Cossé welcomed new Board member Mr. Robert Ruel to the Board and asked general counsel, Mr. Dave Woolridge of Roedel Parsons, to administer the Oath of Office; Mr. Ruel was sworn in and the meeting proceeded. Mr. Cossé then welcomed the guests to the meeting and asked all present to introduce themselves.

Mr. Cossé asked for public comments or questions. No public comments were made.

Mr. Cossé called for the approval of the March 1, 2018 minutes. Mr. Guidry moved for the minutes to be adopted and Dr. Alvarado seconded the motion; by verbal vote, the minutes were adopted with no dissenting votes.

Mr. Cossé called for discussion on the legislative update. Mr. Ken Schnauder provided an update and details of House bills HB600, HB586, HB189 and Senate bill SB503. Mr. Schnauder advised he will continue to watch the progression of the bills and inform the Board accordingly.

Mr. Cossé asked for the financial reports. Mr. Schnauder informed the Board the Fund balance for the fiscal year to date was approximately \$1,098,647,997, the total net collected in surcharge payments to date was approximately \$114,048,929 and the total net filing fees collected to date were \$202,400. He advised the reported investment income through February was \$23,174,343,

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the total operating expenses to date were \$4,269,126, and the claims expenses to date were \$85,824,350. There were no questions asked and no public comments made. Mr. Schnauder informed the Board with the volume of claims being settled he would more than likely be asking for an increase in the claims budget in the near future.

Mr. Cossé called for the claims report. Mr. Schnauder informed the Board for the month of March there were 89 panels filed, 152 panels closed, 104 claims opened and 104 claims closed, ending the month with total pending claims count of 4604. Mr. Schnauder advised \$716,660 in judicial interest was paid for the month and \$259,079 in legal fees and expenses were paid. Mr. Schnauder presented 40 claims for settlement approval for the month in the amount of \$19,688,112. There were no questions asked and no public comments made.

Mr. Cossé asked if there were any questions or comments from the public. There were none.

Mr. Cossé thanked the guests for attending the meeting. Mr. Hritz then made a motion for the Board to move into Executive Session; Mr. Guidry seconded the motion. The verbal vote was unanimous and the Board moved into Executive Session to discuss matters of litigation.

  
Mr. Clark Cossé, JD Chairman

May 2, 2018  
Date