

July 10, 2012

INSURANCE INFORMATION NOTICE 2013-1

**PROPERTY COVERAGE CHANGES
EFFECTIVE JULY 1, 2012**

The following outlines the property coverage changes that went into effect July 1, 2012:

- Personal property of state employees, other individuals, or groups of individuals is not insured.
- Trees, plants, shrubs, and other landscaping are not insured.
- Property in the water (floating objects for marking purposes, buoys, erosion protection devices, etc.) is not insured.
- Values of small building structures formerly referred to as “building objects” will no longer be included with other buildings. Over the course of the next few years, these structures will be assigned their own building ID numbers and tracked separately. Please do not attempt to separate these objects on your own. As building appraisals are done, your Loss Prevention Officer (LPO) will address this matter. During the appraisal, the LPO will make the necessary changes to the current building value and request that you submit a UND-4.1 form to ORM-Underwriting to have the “building object” added as a new building. The form can be found at <http://doa.louisiana.gov/orm/uwexpman.htm>.

Those “building objects” that are not building structures, such as fencing, signs, etc. will remain attached to buildings.

Groups of one type of object at a site, i.e. picnic shelters/pavilions, can be set up with one building ID number. Please follow your LPO's instructions on how your objects should be handled.

If you have any questions, please contact Amanda Stein at (225) 342-8469.