

MINUTES  
PCF OVERSIGHT BOARD

January 9, 2020

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER  
HEROMAN BOARD ROOM  
BATON ROUGE, LA

Dr. Christopher Foret, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, January 9, 2020.

The following Board members were in attendance:

Dr. Christopher Foret, Chairman	Dr. Patrick Breaux	Mr. Robert Ruel
Mr. Kent Guidry	Ms. Jennifer DeCuir	Mr. Gregory Waddell
Dr. Luis Alvarado (late arrival)		

The following Board members were absent:

Mr. Marcus Naquin	Dr. Corey Hebert
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Others present:

Mr. Ken Schnauder	Ms. Betty Patrick	Mr. Larry Warren
Ms. Barbara Woodard	Mr. Dave Woolridge	Mr. Jeff Williams
Mr. Kurt Loup	Mr. Richard Badeaux	

Dr. Foret called the meeting to order and asked that the record reflect six Board members were in attendance and a quorum was present. Dr. Foret then welcomed the guests to the meeting and asked all present to introduce themselves.

Dr. Foret asked for approval of the December 5, 2019 minutes. Dr. Breaux moved for the minutes to be adopted and Mr. Ruel seconded the motion; by verbal vote, the minutes were adopted with no dissenting votes.

Dr. Foret called for the financial and budget reports. Ms. Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,115,526,523, the total net collected in surcharge payments to date was approximately \$74,533,221 and the total net filing fees collected to date were \$144,295. She advised the investment income through November was approximately \$18,083,702, the total operating expenses to date were \$2,945,016, and the claims expenses to date were \$79,188,981. There were no questions asked and no public comments made.

Mr. Schanuder advised, at 6 months into the current fiscal year, more than half of the claims budget had been exhausted and he expected claims would exceed the current budget before the

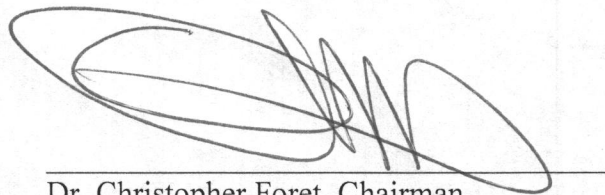
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end of the fiscal year. He advised more than likely he would be asking the Board to increase the budget in March 2020 if claims payments continue at the current pace.

Dr. Foret asked for the claims report. Mr. Loup informed the Board for the month of December there were 81 panels filed, 126 panels closed, 105 claims opened, and 132 claims closed, ending the month with a total pending claim count of 4,291. Mr. Loup advised \$0 in judicial interest was paid for the month and \$88,553 in legal fees and expenses were paid. Mr. Loup presented 22 claims for settlement approval for the month in the amount of \$10,478,400. There were no questions asked and no public comments made.

Dr. Foret asked if there were any questions or comments from the public; there were none.

Dr. Foret thanked the guests for attending the meeting. Dr. Breaux then made a motion for the Board to move into Executive Session; Ms. DeCuir seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.



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Dr. Christopher Foret, Chairman

2/6/2020

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Date